

**McCarran Airport Bond Funds**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2010**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Discount</b>												
313589YT4	5093	Federal Natl Mortgage Assoc		01/15/2010	21,400,000.00	21,389,145.44	21,389,145.44	0.110	Aaa	0.113	149	06/30/2010
313589YT4	5094	Federal Natl Mortgage Assoc		01/15/2010	8,900,000.00	8,895,485.72	8,895,485.72	0.110	Aaa	0.113	149	06/30/2010
313589YT4	5095	Federal Natl Mortgage Assoc		01/15/2010	15,000,000.00	14,992,391.67	14,992,391.67	0.110	Aaa	0.113	149	06/30/2010
313589YT4	5096	Federal Natl Mortgage Assoc		01/15/2010	21,900,000.00	21,888,891.83	21,888,891.83	0.110	Aaa	0.113	149	06/30/2010
313589YT4	5097	Federal Natl Mortgage Assoc		01/15/2010	36,700,000.00	36,681,384.94	36,681,384.94	0.110	Aaa	0.113	149	06/30/2010
313589YT4	5098	Federal Natl Mortgage Assoc		01/15/2010	25,900,000.00	25,886,862.94	25,886,862.94	0.110	Aaa	0.113	149	06/30/2010
313589YT4	5099	Federal Natl Mortgage Assoc		01/15/2010	6,900,000.00	6,896,500.17	6,896,500.17	0.110	Aaa	0.113	149	06/30/2010
313589YT4	5100	Federal Natl Mortgage Assoc		01/15/2010	9,600,000.00	9,595,130.67	9,595,130.67	0.110	Aaa	0.113	149	06/30/2010
<b>Subtotal and Average</b>			<b>80,188,338.31</b>		<b>146,300,000.00</b>	<b>146,225,793.38</b>	<b>146,225,793.38</b>			<b>0.113</b>	<b>149</b>	
<b>Money Market Funds</b>												
SYS1472	1472	Federated Govt MMF		07/01/2009	323,688.74	323,688.74	323,688.74	0.030	Aaa	0.030	1	
SYS1474	1474	Federated Govt MMF		07/01/2009	61,898.59	61,898.59	61,898.59	0.030	Aaa	0.030	1	
SYS1475	1475	Federated Govt MMF		07/01/2009	4,979,532.83	4,979,532.83	4,979,532.83	0.030	Aaa	0.030	1	
SYS1476	1476	Federated Govt MMF		07/01/2009	35,071.40	35,071.40	35,071.40	0.030	Aaa	0.030	1	
SYS1478	1478	Federated Govt MMF		07/01/2009	123,334.39	123,334.39	123,334.39	0.030	Aaa	0.030	1	
SYS1479	1479	Federated Govt MMF		07/01/2009	2,569,021.03	2,569,021.03	2,569,021.03	0.030	Aaa	0.030	1	
SYS3170	3170	Federated Govt MMF		07/01/2009	3,173,038.02	3,173,038.02	3,173,038.02	0.030	Aaa	0.030	1	
SYS3213	3213	Federated Govt MMF		07/01/2009	3,451,045.82	3,451,045.82	3,451,045.82	0.030	Aaa	0.030	1	
SYS4044	4044	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.030	Aaa	0.030	1	
SYS4045	4045	Federated Govt MMF		07/01/2009	7,513,436.02	7,513,436.02	7,513,436.02	0.030	Aaa	0.030	1	
SYS4048	4048	Federated Govt MMF		07/01/2009	3,633,013.68	3,633,013.68	3,633,013.68	0.030	Aaa	0.030	1	
SYS4080	4080	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.030	Aaa	0.030	1	
SYS4325	4325	Federated Govt MMF		07/01/2009	36,356.98	36,356.98	36,356.98	0.030	Aaa	0.030	1	
SYS4338	4338	Federated Govt MMF		07/01/2009	401,831.14	401,831.14	401,831.14	0.030	Aaa	0.030	1	
SYS4339	4339	Federated Govt MMF		07/01/2009	627,543.83	627,543.83	627,543.83	0.030	Aaa	0.030	1	
SYS4367	4367	Federated Govt MMF		07/01/2009	36,041,998.53	36,041,998.53	36,041,998.53	0.030	Aaa	0.030	1	
SYS4388	4388	Federated Govt MMF		07/01/2009	911,259.47	911,259.47	911,259.47	0.030	Aaa	0.030	1	
SYS4515	4515	Federated Govt MMF		07/01/2009	279,439.40	279,439.40	279,439.40	0.030	Aaa	0.030	1	
SYS4520	4520	Federated Govt MMF		07/01/2009	65,332.67	65,332.67	65,332.67	0.030	Aaa	0.030	1	
SYS4521	4521	Federated Govt MMF		07/01/2009	46,880.21	46,880.21	46,880.21	0.030	Aaa	0.030	1	
SYS4522	4522	Federated Govt MMF		07/01/2009	147,834.05	147,834.05	147,834.05	0.030	Aaa	0.030	1	
SYS4523	4523	Federated Govt MMF		07/01/2009	2,308,692.43	2,308,692.43	2,308,692.43	0.030	Aaa	0.030	1	
SYS4524	4524	Federated Govt MMF		07/01/2009	1,287,869.91	1,287,869.91	1,287,869.91	0.030	Aaa	0.030	1	
SYS4528	4528	Federated Govt MMF		07/01/2009	1,804,891.67	1,804,891.67	1,804,891.67	0.030	Aaa	0.030	1	
SYS4598	4598	Federated Govt MMF		07/01/2009	133,215.49	133,215.49	133,215.49	0.030	Aaa	0.030	1	

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<b>Money Market Funds</b>												
SYS4599	4599	Federated Govt MMF		07/01/2009	3,551,973.60	3,551,973.60	3,551,973.60	0.030	Aaa	0.030	1	
SYS4602	4602	Federated Govt MMF		07/01/2009	2,345,176.84	2,345,176.84	2,345,176.84	0.030	Aaa	0.030	1	
SYS4604	4604	Federated Govt MMF		07/01/2009	937,077.23	937,077.23	937,077.23	0.030	Aaa	0.030	1	
SYS4620	4620	Federated Govt MMF		07/01/2009	275,375.71	275,375.71	275,375.71	0.030	Aaa	0.030	1	
SYS4641	4641	Federated Govt MMF		07/01/2009	254,847.81	254,847.81	254,847.81	0.030	Aaa	0.030	1	
SYS4648	4648	Federated Govt MMF		07/01/2009	5,364,642.30	5,364,642.30	5,364,642.30	0.030	Aaa	0.030	1	
SYS4814	4814	Federated Govt MMF		07/01/2009	4,142,524.49	4,142,524.49	4,142,524.49	0.030	Aaa	0.030	1	
SYS4815	4815	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.030	Aaa	0.030	1	
SYS4816	4816	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.030	Aaa	0.030	1	
SYS4817	4817	Federated Govt MMF		07/01/2009	2,218,203.58	2,218,203.58	2,218,203.58	0.030	Aaa	0.030	1	
SYS4818	4818	Federated Govt MMF		07/01/2009	2,412,883.40	2,412,883.40	2,412,883.40	0.030	Aaa	0.030	1	
SYS5024	5024	Federated Govt MMF		07/01/2009	836,185.53	836,185.53	836,185.53	0.030	Aaa	0.030	1	
SYS5064	5064	Federated Govt MMF		10/29/2009	1,118,540.42	1,118,540.42	1,118,540.42	0.030	Aaa	0.030	1	
SYS5065	5065	Federated Govt MMF		10/29/2009	702,193.69	702,193.69	702,193.69	0.030	Aaa	0.030	1	
SYS5066	5066	Federated Govt MMF		10/29/2009	3,971,352.41	3,971,352.41	3,971,352.41	0.030	Aaa	0.030	1	
<b>Subtotal and Average</b>			<b>157,809,053.97</b>		<b>98,087,203.31</b>	<b>98,087,203.31</b>	<b>98,087,203.31</b>			<b>0.030</b>	<b>1</b>	
<b>Collateralized Investment Agreement</b>												
SYS4471	4471	FSA		07/01/2009	14,867,770.05	14,867,770.05	14,867,770.05	5.375	Aa	5.375	1	
SYS4472	4472	Morgan Stanley		07/01/2009	4,966,472.93	4,966,472.93	4,966,472.93	4.627	A	4.627	1	
<b>Subtotal and Average</b>			<b>19,834,242.98</b>		<b>19,834,242.98</b>	<b>19,834,242.98</b>	<b>19,834,242.98</b>			<b>5.188</b>	<b>1</b>	
<b>Total and Average</b>			<b>257,831,635.26</b>		<b>264,221,446.29</b>	<b>264,147,239.67</b>	<b>264,147,239.67</b>			<b>0.463</b>	<b>83</b>	