

**McCarran Airport Bond Funds**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**October 31, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Discount</b>												
313589RC9	4985	Federal Natl Mortgage Assoc		07/27/2009	25,000,000.00	24,997,500.00	24,972,013.89	0.260	AAA	0.268	58	12/29/2009
313589RC9	4986	Federal Natl Mortgage Assoc		07/27/2009	36,000,000.00	35,996,400.00	35,959,700.00	0.260	AAA	0.268	58	12/29/2009
313589RC9	4987	Federal Natl Mortgage Assoc		07/27/2009	21,000,000.00	20,997,900.00	20,976,491.67	0.260	AAA	0.268	58	12/29/2009
313589RC9	4988	Federal Natl Mortgage Assoc		07/27/2009	21,000,000.00	20,997,900.00	20,976,491.67	0.260	AAA	0.268	58	12/29/2009
<b>Subtotal and Average</b>			<b>102,884,697.23</b>		<b>103,000,000.00</b>	<b>102,989,700.00</b>	<b>102,884,697.23</b>			<b>0.268</b>	<b>58</b>	
<b>Treasury Bills</b>												
912795R60	5001	US Treasury		07/31/2009	30,000,000.00	29,997,600.00	29,971,312.50	0.225	AAA	0.232	60	12/31/2009
<b>Subtotal and Average</b>			<b>29,971,312.50</b>		<b>30,000,000.00</b>	<b>29,997,600.00</b>	<b>29,971,312.50</b>			<b>0.232</b>	<b>60</b>	
<b>Money Market Funds</b>												
SYS1472	1472	Federated Govt MMF		07/01/2009	1,296,148.04	1,296,148.04	1,296,148.04	0.090	AAA	0.090	1	
SYS1474	1474	Federated Govt MMF		07/01/2009	450,879.15	450,879.15	450,879.15	0.090	AAA	0.090	1	
SYS1475	1475	Federated Govt MMF		07/01/2009	2,977,315.29	2,977,315.29	2,977,315.29	0.090	AAA	0.090	1	
SYS1476	1476	Federated Govt MMF		07/01/2009	8,928,684.07	8,928,684.07	8,928,684.07	0.090	AAA	0.090	1	
SYS1478	1478	Federated Govt MMF		07/01/2009	516,805.07	516,805.07	516,805.07	0.090	AAA	0.090	1	
SYS1479	1479	Federated Govt MMF		07/01/2009	10,040,949.92	10,040,949.92	10,040,949.92	0.090	AAA	0.090	1	
SYS3170	3170	Federated Govt MMF		07/01/2009	2,022,151.23	2,022,151.23	2,022,151.23	0.090	AAA	0.090	1	
SYS3213	3213	Federated Govt MMF		07/01/2009	3,450,322.05	3,450,322.05	3,450,322.05	0.090	AAA	0.090	1	
SYS4044	4044	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.090	AAA	0.090	1	
SYS4045	4045	Federated Govt MMF		07/01/2009	5,273,347.67	5,273,347.67	5,273,347.67	0.090	AAA	0.090	1	
SYS4048	4048	Federated Govt MMF		07/01/2009	3,632,251.75	3,632,251.75	3,632,251.75	0.090	AAA	0.090	1	
SYS4080	4080	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.090	AAA	0.090	1	
SYS4325	4325	Federated Govt MMF		07/01/2009	924,984.48	924,984.48	924,984.48	0.090	AAA	0.090	1	
SYS4338	4338	Federated Govt MMF		07/01/2009	39.39	39.39	39.39	0.090	AAA	0.090	1	
SYS4339	4339	Federated Govt MMF		07/01/2009	2,783,559.18	2,783,559.18	2,783,559.18	0.090	AAA	0.090	1	
SYS4367	4367	Federated Govt MMF		07/01/2009	6,040,723.09	6,040,723.09	6,040,723.09	0.090	AAA	0.090	1	
SYS4388	4388	Federated Govt MMF		07/01/2009	3,642,974.03	3,642,974.03	3,642,974.03	0.090	AAA	0.090	1	
SYS4515	4515	Federated Govt MMF		07/01/2009	1,117,085.25	1,117,085.25	1,117,085.25	0.090	AAA	0.090	1	
SYS4520	4520	Federated Govt MMF		07/01/2009	746,440.44	746,440.44	746,440.44	0.090	AAA	0.090	1	
SYS4521	4521	Federated Govt MMF		07/01/2009	933,463.59	933,463.59	933,463.59	0.090	AAA	0.090	1	
SYS4522	4522	Federated Govt MMF		07/01/2009	590,852.47	590,852.47	590,852.47	0.090	AAA	0.090	1	
SYS4523	4523	Federated Govt MMF		07/01/2009	2,783,704.70	2,783,704.70	2,783,704.70	0.090	AAA	0.090	1	
SYS4524	4524	Federated Govt MMF		07/01/2009	5,204,851.49	5,204,851.49	5,204,851.49	0.090	AAA	0.090	1	
SYS4528	4528	Federated Govt MMF		07/01/2009	8,891,719.11	8,891,719.11	8,891,719.11	0.090	AAA	0.090	1	
SYS4598	4598	Federated Govt MMF		07/01/2009	579,105.67	579,105.67	579,105.67	0.090	AAA	0.090	1	

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<b>Money Market Funds</b>												
SYS4599	4599	Federated Govt MMF		07/01/2009	5,245,255.35	5,245,255.35	5,245,255.35	0.090	AAA	0.090	1	
SYS4602	4602	Federated Govt MMF		07/01/2009	4,658,955.45	4,658,955.45	4,658,955.45	0.090	AAA	0.090	1	
SYS4604	4604	Federated Govt MMF		07/01/2009	2,354,228.41	2,354,228.41	2,354,228.41	0.090	AAA	0.090	1	
SYS4620	4620	Federated Govt MMF		07/01/2009	9,323,263.41	9,323,263.41	9,323,263.41	0.090	AAA	0.090	1	
SYS4641	4641	Federated Govt MMF		07/01/2009	1,018,591.62	1,018,591.62	1,018,591.62	0.090	AAA	0.090	1	
SYS4648	4648	Federated Govt MMF		07/01/2009	3,065,388.87	3,065,388.87	3,065,388.87	0.090	AAA	0.090	1	
SYS4814	4814	Federated Govt MMF		07/01/2009	4,046,984.27	4,046,984.27	4,046,984.27	0.090	AAA	0.090	1	
SYS4815	4815	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.090	AAA	0.090	1	
SYS4816	4816	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.090	AAA	0.090	1	
SYS4817	4817	Federated Govt MMF		07/01/2009	3,491,067.21	3,491,067.21	3,491,067.21	0.090	AAA	0.090	1	
SYS4818	4818	Federated Govt MMF		07/01/2009	3,635,675.40	3,635,675.40	3,635,675.40	0.090	AAA	0.090	1	
SYS5024	5024	Federated Govt MMF		07/01/2009	5,845,343.56	5,845,343.56	5,845,343.56	0.090	AAA	0.090	1	
SYS5064	5064	Federated Govt MMF		10/29/2009	1,205,130.70	1,205,130.70	1,205,130.70	0.090	AAA	0.090	1	
SYS5065	5065	Federated Govt MMF		10/29/2009	756,667.36	756,667.36	756,667.36	0.090	AAA	0.090	1	
SYS5066	5066	Federated Govt MMF		10/29/2009	992,786.46	992,786.46	992,786.46	0.090	AAA	0.090	1	
<b>Subtotal and Average</b>			<b>99,012,950.48</b>		<b>118,467,695.20</b>	<b>118,467,695.20</b>	<b>118,467,695.20</b>			<b>0.090</b>	<b>1</b>	
<b>Collateralized Investment Agreement</b>												
SYS4471	4471	FSA		07/01/2009	14,867,770.05	14,867,770.05	14,867,770.05	5.375	AA	5.375	1	
SYS4472	4472	Morgan Stanley		07/01/2009	6,372,097.93	6,372,097.93	6,372,097.93	4.627	A	4.627	1	
<b>Subtotal and Average</b>			<b>21,239,867.98</b>		<b>21,239,867.98</b>	<b>21,239,867.98</b>	<b>21,239,867.98</b>			<b>5.151</b>	<b>1</b>	
<b>Total and Average</b>			<b>253,108,828.19</b>		<b>272,707,563.18</b>	<b>272,694,863.18</b>	<b>272,563,572.91</b>			<b>0.567</b>	<b>29</b>	