

McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
March 31, 2010

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Non-Callable												
3133XV5G2	5118	Federal Home Loan Bank		02/03/2010	30,000,000.00	30,000,000.00	30,058,800.00	0.570	Aaa	0.353	272	12/29/2010
3133XV5G2	5129	Federal Home Loan Bank		02/03/2010	25,000,000.00	25,000,000.00	25,049,000.00	0.570	Aaa	0.353	272	12/29/2010
Subtotal and Average			55,754,225.81		55,000,000.00	55,000,000.00	55,107,800.00			0.353	272	
Federal Agency Discount												
313385WE2	5110	Federal Home Loan Bank		02/03/2010	30,000,000.00	30,000,000.00	29,990,683.33	0.130	Aaa	0.134	29	04/30/2010
313385XJ0	5111	Federal Home Loan Bank		02/03/2010	30,000,000.00	29,997,000.00	29,987,650.00	0.130	Aaa	0.134	57	05/28/2010
313385XJ0	5122	Federal Home Loan Bank		02/03/2010	35,000,000.00	34,996,500.00	34,985,591.67	0.130	Aaa	0.134	57	05/28/2010
313385XB7	5140	Federal Home Loan Bank		02/23/2010	37,500,000.00	37,491,262.50	37,486,406.25	0.150	P-1	0.154	50	05/21/2010
313385XB7	5151	Federal Home Loan Bank		02/23/2010	11,000,000.00	10,997,437.00	10,996,012.50	0.150	P-1	0.154	50	05/21/2010
313397YS4	5112	Federal Home Loan Mort. Corp		02/03/2010	30,000,000.00	29,994,000.00	29,981,750.00	0.150	Aaa	0.154	89	06/29/2010
313397ZC8	5113	Federal Home Loan Mort. Corp		02/03/2010	30,000,000.00	29,985,000.00	29,976,600.00	0.180	Aaa	0.185	99	07/09/2010
313397D57	5114	Federal Home Loan Mort. Corp		02/03/2010	30,000,000.00	29,973,000.00	29,964,125.00	0.210	Aaa	0.216	148	08/27/2010
313397H79	5115	Federal Home Loan Mort. Corp		02/03/2010	30,000,000.00	29,964,000.00	29,954,191.67	0.230	Aaa	0.237	182	09/30/2010
313397L90	5116	Federal Home Loan Mort. Corp		02/03/2010	30,000,000.00	29,952,000.00	29,942,583.33	0.260	Aaa	0.268	208	10/26/2010
313397YS4	5123	Federal Home Loan Mort. Corp		02/03/2010	35,000,000.00	34,993,000.00	34,978,708.33	0.150	Aaa	0.154	89	06/29/2010
313397ZC8	5124	Federal Home Loan Mort. Corp		02/03/2010	35,000,000.00	34,982,500.00	34,972,700.00	0.180	Aaa	0.185	99	07/09/2010
313397D57	5125	Federal Home Loan Mort. Corp		02/03/2010	35,000,000.00	34,968,500.00	34,958,145.83	0.210	Aaa	0.216	148	08/27/2010
313397H79	5126	Federal Home Loan Mort. Corp		02/03/2010	35,000,000.00	34,958,000.00	34,946,556.94	0.230	Aaa	0.237	182	09/30/2010
313397L90	5127	Federal Home Loan Mort. Corp		02/03/2010	35,000,000.00	34,944,000.00	34,933,013.89	0.260	Aaa	0.268	208	10/26/2010
313396CA9	5149	Federal Home Loan Mort. Corp		02/23/2010	37,500,000.00	37,353,750.00	37,350,000.00	0.400	Aaa	0.412	323	02/18/2011
313397WD9	5150	Federal Home Loan Mort. Corp		02/23/2010	11,000,000.00	11,000,000.00	10,998,013.89	0.100	Aaa	0.103	28	04/29/2010
313396AV5	5159	Federal Home Loan Mort. Corp		02/23/2010	11,000,000.00	10,965,900.00	10,962,578.61	0.370	Aaa	0.381	294	01/20/2011
313396CA9	5160	Federal Home Loan Mort. Corp		02/23/2010	11,000,000.00	10,957,100.00	10,956,000.00	0.400	Aaa	0.412	323	02/18/2011
313589YT4	5093	Federal Natl Mortgage Assoc		01/15/2010	21,400,000.00	21,395,720.00	21,389,145.44	0.110	Aaa	0.113	90	06/30/2010
313589YT4	5094	Federal Natl Mortgage Assoc		01/15/2010	8,900,000.00	8,898,220.00	8,895,485.72	0.110	Aaa	0.113	90	06/30/2010
313589YT4	5095	Federal Natl Mortgage Assoc		01/15/2010	15,000,000.00	14,997,000.00	14,992,391.67	0.110	Aaa	0.113	90	06/30/2010
313589YT4	5096	Federal Natl Mortgage Assoc		01/15/2010	21,900,000.00	21,895,620.00	21,888,891.83	0.110	Aaa	0.113	90	06/30/2010
313589YT4	5097	Federal Natl Mortgage Assoc		01/15/2010	36,700,000.00	36,692,660.00	36,681,384.94	0.110	Aaa	0.113	90	06/30/2010
313589YT4	5098	Federal Natl Mortgage Assoc		01/15/2010	25,900,000.00	25,894,820.00	25,886,862.94	0.110	Aaa	0.113	90	06/30/2010
313589YT4	5099	Federal Natl Mortgage Assoc		01/15/2010	6,900,000.00	6,898,620.00	6,896,500.17	0.110	Aaa	0.113	90	06/30/2010
313589YT4	5100	Federal Natl Mortgage Assoc		01/15/2010	9,600,000.00	9,598,080.00	9,595,130.67	0.110	Aaa	0.113	90	06/30/2010
313589Q63	5117	Federal Natl Mortgage Assoc		02/03/2010	30,000,000.00	29,940,000.00	29,933,850.00	0.270	Aaa	0.278	237	11/24/2010
313588AT2	5119	Federal Natl Mortgage Assoc		02/03/2010	23,400,000.00	23,327,460.00	23,322,871.00	0.340	Aaa	0.350	292	01/18/2011
313589Q63	5128	Federal Natl Mortgage Assoc		02/03/2010	35,000,000.00	34,930,000.00	34,922,825.00	0.270	Aaa	0.278	237	11/24/2010
313588AT2	5131	Federal Natl Mortgage Assoc		02/03/2010	28,000,000.00	27,913,200.00	27,907,708.89	0.340	Aaa	0.350	292	01/18/2011

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Portfolio Management
Portfolio Details - Investments
March 31, 2010

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Federal Agency Discount												
313588AT2	5132	Federal Natl Mortgage Assoc		02/03/2010	40,800,000.00	40,673,520.00	40,665,518.67	0.340	Aaa	0.350	292	01/18/2011
313589YT4	5141	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,492,500.00	37,480,156.25	0.150	Aaa	0.154	90	06/30/2010
313589ZW6	5142	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,477,500.00	37,471,125.00	0.180	Aaa	0.185	117	07/27/2010
313589C43	5143	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,470,000.00	37,461,500.00	0.210	Aaa	0.216	139	08/18/2010
313589H48	5144	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,455,000.00	37,446,000.00	0.240	Aaa	0.247	179	09/27/2010
313589M42	5145	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,440,000.00	37,430,250.00	0.270	Aaa	0.278	211	10/29/2010
313589P56	5146	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,428,750.00	37,417,187.50	0.300	Aaa	0.309	228	11/15/2010
313589T86	5147	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,410,000.00	37,396,875.00	0.330	Aaa	0.340	263	12/20/2010
313589YT4	5152	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,997,800.00	10,994,179.17	0.150	Aaa	0.154	90	06/30/2010
313589ZW6	5153	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,993,400.00	10,991,530.00	0.180	Aaa	0.185	117	07/27/2010
313589C43	5154	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,991,200.00	10,988,706.67	0.210	Aaa	0.216	139	08/18/2010
313589H48	5155	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,986,800.00	10,984,160.00	0.240	Aaa	0.247	179	09/27/2010
313589M42	5156	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,982,400.00	10,979,540.00	0.270	Aaa	0.278	211	10/29/2010
313589P56	5157	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,979,100.00	10,975,708.33	0.300	Aaa	0.309	228	11/15/2010
313589T86	5158	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,973,600.00	10,969,750.00	0.330	Aaa	0.340	263	12/20/2010
Subtotal and Average			1,217,157,687.96		1,182,000,000.00	1,180,605,919.50	1,180,286,546.10			0.224	159	

Treasury Bills

Subtotal and Average **13,708,776.77**

Money Market Funds

SYS1472	1472	Federated Govt MMF		07/01/2009	970,277.81	970,277.81	970,277.81	0.030	Aaa	0.030	1	
SYS1474	1474	Federated Govt MMF		07/01/2009	62,045.89	62,045.89	62,045.89	0.030	Aaa	0.030	1	
SYS1475	1475	Federated Govt MMF		07/01/2009	6,466,981.71	6,466,981.71	6,466,981.71	0.030	Aaa	0.030	1	
SYS1476	1476	Federated Govt MMF		07/01/2009	35,133.09	35,133.09	35,133.09	0.030	Aaa	0.030	1	
SYS1478	1478	Federated Govt MMF		07/01/2009	357,746.84	357,746.84	357,746.84	0.030	Aaa	0.030	1	
SYS1479	1479	Federated Govt MMF		07/01/2009	7,585,853.63	7,585,853.63	7,585,853.63	0.030	Aaa	0.030	1	
SYS3170	3170	Federated Govt MMF		07/01/2009	4,183,005.88	4,183,005.88	4,183,005.88	0.030	Aaa	0.030	1	
SYS3213	3213	Federated Govt MMF		07/01/2009	3,451,201.47	3,451,201.47	3,451,201.47	0.030	Aaa	0.030	1	
SYS4044	4044	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.030	Aaa	0.030	1	
SYS4045	4045	Federated Govt MMF		07/01/2009	10,072,236.51	10,072,236.51	10,072,236.51	0.030	Aaa	0.030	1	
SYS4048	4048	Federated Govt MMF		07/01/2009	3,633,177.51	3,633,177.51	3,633,177.51	0.030	Aaa	0.030	1	
SYS4080	4080	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.030	Aaa	0.030	1	
SYS4325	4325	Federated Govt MMF		07/01/2009	36,506.52	36,506.52	36,506.52	0.030	Aaa	0.030	1	
SYS4338	4338	Federated Govt MMF		07/01/2009	401,849.23	401,849.23	401,849.23	0.030	Aaa	0.030	1	
SYS4339	4339	Federated Govt MMF		07/01/2009	1,880,546.05	1,880,546.05	1,880,546.05	0.030	Aaa	0.030	1	

McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
March 31, 2010

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Money Market Funds												
SYS4367	4367	Federated Govt MMF		07/01/2009	36,043,623.71	36,043,623.71	36,043,623.71	0.030	Aaa	0.030	1	
SYS4388	4388	Federated Govt MMF		07/01/2009	2,731,572.66	2,731,572.66	2,731,572.66	0.030	Aaa	0.030	1	
SYS4515	4515	Federated Govt MMF		07/01/2009	837,641.92	837,641.92	837,641.92	0.030	Aaa	0.030	1	
SYS4520	4520	Federated Govt MMF		07/01/2009	65,583.44	65,583.44	65,583.44	0.030	Aaa	0.030	1	
SYS4521	4521	Federated Govt MMF		07/01/2009	47,057.23	47,057.23	47,057.23	0.030	Aaa	0.030	1	
SYS4522	4522	Federated Govt MMF		07/01/2009	443,144.80	443,144.80	443,144.80	0.030	Aaa	0.030	1	
SYS4523	4523	Federated Govt MMF		07/01/2009	3,699,462.46	3,699,462.46	3,699,462.46	0.030	Aaa	0.030	1	
SYS4524	4524	Federated Govt MMF		07/01/2009	3,860,368.86	3,860,368.86	3,860,368.86	0.030	Aaa	0.030	1	
SYS4528	4528	Federated Govt MMF		07/01/2009	5,323,802.57	5,323,802.57	5,323,802.57	0.030	Aaa	0.030	1	
SYS4598	4598	Federated Govt MMF		07/01/2009	133,232.63	133,232.63	133,232.63	0.030	Aaa	0.030	1	
SYS4599	4599	Federated Govt MMF		07/01/2009	3,753,581.70	3,753,581.70	3,753,581.70	0.030	Aaa	0.030	1	
SYS4602	4602	Federated Govt MMF		07/01/2009	3,495,207.88	3,495,207.88	3,495,207.88	0.030	Aaa	0.030	1	
SYS4604	4604	Federated Govt MMF		07/01/2009	1,766,155.00	1,766,155.00	1,766,155.00	0.030	Aaa	0.030	1	
SYS4620	4620	Federated Govt MMF		07/01/2009	638,974.21	638,974.21	638,974.21	0.030	Aaa	0.030	1	
SYS4641	4641	Federated Govt MMF		07/01/2009	763,926.88	763,926.88	763,926.88	0.030	Aaa	0.030	1	
SYS4648	4648	Federated Govt MMF		07/01/2009	6,897,276.35	6,897,276.35	6,897,276.35	0.030	Aaa	0.030	1	
SYS4814	4814	Federated Govt MMF		07/01/2009	6,165,263.24	6,165,263.24	6,165,263.24	0.030	Aaa	0.030	1	
SYS4815	4815	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.030	Aaa	0.030	1	
SYS4816	4816	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.030	Aaa	0.030	1	
SYS4817	4817	Federated Govt MMF		07/01/2009	2,619,063.93	2,619,063.93	2,619,063.93	0.030	Aaa	0.030	1	
SYS4818	4818	Federated Govt MMF		07/01/2009	2,727,549.14	2,727,549.14	2,727,549.14	0.030	Aaa	0.030	1	
SYS5024	5024	Federated Govt MMF		07/01/2009	2,501,771.95	2,501,771.95	2,501,771.95	0.030	Aaa	0.030	1	
SYS5064	5064	Federated Govt MMF		10/29/2009	3,354,897.58	3,354,897.58	3,354,897.58	0.030	Aaa	0.030	1	
SYS5065	5065	Federated Govt MMF		10/29/2009	2,106,285.41	2,106,285.41	2,106,285.41	0.030	Aaa	0.030	1	
SYS5066	5066	Federated Govt MMF		10/29/2009	0.00	0.00	0.00	0.030	Aaa	0.030	1	
SYS5171	5171	Federated Govt MMF		02/03/2010	133,531.93	133,531.93	133,531.93	0.030	Aaa	0.030	1	
SYS5172	5172	Federated Govt MMF		02/25/2010	3,825,563.15	3,825,563.15	3,825,563.15	0.030	Aaa	0.030	1	
SYS5173	5173	Federated Govt MMF		02/03/2010	7,909,532.55	7,909,532.55	7,909,532.55	0.030	Aaa	0.030	1	
SYS5174	5174	Federated Govt MMF		02/03/2010	92,292.65	92,292.65	92,292.65	0.030	Aaa	0.030	1	
SYS5175	5175	Federated Govt MMF		02/25/2010	3,185,086.37	3,185,086.37	3,185,086.37	0.030	Aaa	0.030	1	
SYS5176	5176	Federated Govt MMF		02/03/2010	27,182,941.17	27,182,941.17	27,182,941.17	0.030	Aaa	0.030	1	
SYS5177	5177	Federated Govt MMF		02/25/2010	2,864,106.90	2,864,106.90	2,864,106.90	0.030	Aaa	0.030	1	
SYS5178	5178	Federated Govt MMF		02/25/2010	918,051.01	918,051.01	918,051.01	0.030	Aaa	0.030	1	
SYS5179	5179	Federated Govt MMF		02/23/2010	19,660,556.18	19,660,556.18	19,660,556.18	0.030	Aaa	0.030	1	
SYS5180	5180	Federated Govt MMF		02/23/2010	197,225.62	197,225.62	197,225.62	0.030	Aaa	0.030	1	
Subtotal and Average			177,316,513.48		195,080,893.22	195,080,893.22	195,080,893.22			0.030	1	

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Collateralized Investment Agreement												
SYS4471	4471	FSA		07/01/2009	14,867,770.05	14,867,770.05	14,867,770.05	5.375	Aa	5.375	1	
SYS4472	4472	Morgan Stanley		07/01/2009	5,165,296.21	5,165,296.21	5,165,296.21	4.627	A	4.627	1	
Subtotal and Average			20,033,066.26		20,033,066.26	20,033,066.26	20,033,066.26			5.182	1	
Total and Average			1,483,970,270.28		1,452,113,959.48	1,450,719,878.98	1,450,508,305.58			0.272	140	