

McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
April 30, 2010

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Non-Callable												
3133XV5G2	5118	Federal Home Loan Bank		02/03/2010	30,000,000.00	30,000,000.00	30,058,800.00	0.570	Aaa	0.353	242	12/29/2010
Subtotal and Average			39,243,433.33		30,000,000.00	30,000,000.00	30,058,800.00			0.353	242	
Federal Agency Discount												
313385XJ0	5111	Federal Home Loan Bank		02/03/2010	30,000,000.00	29,997,000.00	29,987,650.00	0.130	Aaa	0.134	27	05/28/2010
313385XJ0	5122	Federal Home Loan Bank		02/03/2010	35,000,000.00	34,996,500.00	34,985,591.67	0.130	Aaa	0.134	27	05/28/2010
313385XB7	5151	Federal Home Loan Bank		02/23/2010	11,000,000.00	10,997,437.00	10,996,012.50	0.150	P-1	0.154	20	05/21/2010
313397YS4	5112	Federal Home Loan Mort. Corp		02/03/2010	30,000,000.00	29,994,000.00	29,981,750.00	0.150	Aaa	0.154	59	06/29/2010
313397ZC8	5113	Federal Home Loan Mort. Corp		02/03/2010	30,000,000.00	29,988,000.00	29,976,600.00	0.180	Aaa	0.185	69	07/09/2010
313397D57	5114	Federal Home Loan Mort. Corp		02/03/2010	30,000,000.00	29,982,000.00	29,964,125.00	0.210	Aaa	0.216	118	08/27/2010
313397H79	5115	Federal Home Loan Mort. Corp		02/03/2010	30,000,000.00	29,973,000.00	29,954,191.67	0.230	Aaa	0.237	152	09/30/2010
313397L90	5116	Federal Home Loan Mort. Corp		02/03/2010	30,000,000.00	29,967,000.00	29,942,583.33	0.260	Aaa	0.268	178	10/26/2010
313397YS4	5123	Federal Home Loan Mort. Corp		02/03/2010	35,000,000.00	34,993,000.00	34,978,708.33	0.150	Aaa	0.154	59	06/29/2010
313397ZC8	5124	Federal Home Loan Mort. Corp		02/03/2010	35,000,000.00	34,986,000.00	34,972,700.00	0.180	Aaa	0.185	69	07/09/2010
313397D57	5125	Federal Home Loan Mort. Corp		02/03/2010	35,000,000.00	34,979,000.00	34,958,145.83	0.210	Aaa	0.216	118	08/27/2010
313397H79	5126	Federal Home Loan Mort. Corp		02/03/2010	35,000,000.00	34,968,500.00	34,946,556.94	0.230	Aaa	0.237	152	09/30/2010
313397L90	5127	Federal Home Loan Mort. Corp		02/03/2010	35,000,000.00	34,961,500.00	34,933,013.89	0.260	Aaa	0.268	178	10/26/2010
313396CA9	5149	Federal Home Loan Mort. Corp		02/23/2010	37,500,000.00	37,383,750.00	37,350,000.00	0.400	Aaa	0.412	293	02/18/2011
313396AV5	5159	Federal Home Loan Mort. Corp		02/23/2010	11,000,000.00	10,973,600.00	10,962,578.61	0.370	Aaa	0.381	264	01/20/2011
313396CA9	5160	Federal Home Loan Mort. Corp		02/23/2010	11,000,000.00	10,965,900.00	10,956,000.00	0.400	Aaa	0.412	293	02/18/2011
313589YT4	5093	Federal Natl Mortgage Assoc		01/15/2010	21,400,000.00	21,395,720.00	21,389,145.44	0.110	Aaa	0.113	60	06/30/2010
313589YT4	5094	Federal Natl Mortgage Assoc		01/15/2010	8,900,000.00	8,898,220.00	8,895,485.72	0.110	Aaa	0.113	60	06/30/2010
313589YT4	5095	Federal Natl Mortgage Assoc		01/15/2010	15,000,000.00	14,997,000.00	14,992,391.67	0.110	Aaa	0.113	60	06/30/2010
313589YT4	5096	Federal Natl Mortgage Assoc		01/15/2010	21,900,000.00	21,895,620.00	21,888,891.83	0.110	Aaa	0.113	60	06/30/2010
313589YT4	5097	Federal Natl Mortgage Assoc		01/15/2010	36,700,000.00	36,692,660.00	36,681,384.94	0.110	Aaa	0.113	60	06/30/2010
313589YT4	5098	Federal Natl Mortgage Assoc		01/15/2010	25,900,000.00	25,894,820.00	25,886,862.94	0.110	Aaa	0.113	60	06/30/2010
313589YT4	5099	Federal Natl Mortgage Assoc		01/15/2010	6,900,000.00	6,898,620.00	6,896,500.17	0.110	Aaa	0.113	60	06/30/2010
313589YT4	5100	Federal Natl Mortgage Assoc		01/15/2010	9,600,000.00	9,598,080.00	9,595,130.67	0.110	Aaa	0.113	60	06/30/2010
313589Q63	5117	Federal Natl Mortgage Assoc		02/03/2010	30,000,000.00	29,952,000.00	29,933,850.00	0.270	Aaa	0.278	207	11/24/2010
313588AT2	5119	Federal Natl Mortgage Assoc		02/03/2010	23,400,000.00	23,343,840.00	23,322,871.00	0.340	Aaa	0.350	262	01/18/2011
313588AT2	5131	Federal Natl Mortgage Assoc		02/03/2010	28,000,000.00	27,932,800.00	27,907,708.89	0.340	Aaa	0.350	262	01/18/2011
313588AT2	5132	Federal Natl Mortgage Assoc		02/03/2010	40,800,000.00	40,702,080.00	40,665,518.67	0.340	Aaa	0.350	262	01/18/2011
313589YT4	5141	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,492,500.00	37,480,156.25	0.150	Aaa	0.154	60	06/30/2010
313589ZW6	5142	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,485,000.00	37,471,125.00	0.180	Aaa	0.185	87	07/27/2010
313589C43	5143	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,477,500.00	37,461,500.00	0.210	Aaa	0.216	109	08/18/2010
313589H48	5144	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,466,250.00	37,446,000.00	0.240	Aaa	0.247	149	09/27/2010

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Portfolio Details - Investments
April 30, 2010

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Federal Agency Discount												
313589M42	5145	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,458,750.00	37,430,250.00	0.270	Aaa	0.278	181	10/29/2010
313589P56	5146	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,443,750.00	37,417,187.50	0.300	Aaa	0.309	198	11/15/2010
313589T86	5147	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,428,750.00	37,396,875.00	0.330	Aaa	0.340	233	12/20/2010
313589YT4	5152	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,997,800.00	10,994,179.17	0.150	Aaa	0.154	60	06/30/2010
313589ZW6	5153	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,995,600.00	10,991,530.00	0.180	Aaa	0.185	87	07/27/2010
313589C43	5154	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,993,400.00	10,988,706.67	0.210	Aaa	0.216	109	08/18/2010
313589H48	5155	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,990,100.00	10,984,160.00	0.240	Aaa	0.247	149	09/27/2010
313589M42	5156	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,987,900.00	10,979,540.00	0.270	Aaa	0.278	181	10/29/2010
313589P56	5157	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,983,500.00	10,975,708.33	0.300	Aaa	0.309	198	11/15/2010
313589T86	5158	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,979,100.00	10,969,750.00	0.330	Aaa	0.340	233	12/20/2010
Subtotal and Average			1,143,190,669.69		1,068,500,000.00	1,067,487,547.00	1,066,888,617.63			0.229	136	
Money Market Funds												
SYS1472	1472	Federated Govt MMF		07/01/2009	1,293,581.90	1,293,581.90	1,293,581.90	0.020	Aaa	0.020	1	
SYS1474	1474	Federated Govt MMF		07/01/2009	62,047.26	62,047.26	62,047.26	0.020	Aaa	0.020	1	
SYS1475	1475	Federated Govt MMF		07/01/2009	7,210,726.86	7,210,726.86	7,210,726.86	0.020	Aaa	0.020	1	
SYS1476	1476	Federated Govt MMF		07/01/2009	35,133.85	35,133.85	35,133.85	0.020	Aaa	0.020	1	
SYS1478	1478	Federated Govt MMF		07/01/2009	476,943.16	476,943.16	476,943.16	0.020	Aaa	0.020	1	
SYS1479	1479	Federated Govt MMF		07/01/2009	10,094,299.28	10,094,299.28	10,094,299.28	0.020	Aaa	0.020	1	
SYS3170	3170	Federated Govt MMF		07/01/2009	4,688,003.95	4,688,003.95	4,688,003.95	0.020	Aaa	0.020	1	
SYS3213	3213	Federated Govt MMF		07/01/2009	3,451,276.88	3,451,276.88	3,451,276.88	0.020	Aaa	0.020	1	
SYS4044	4044	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS4045	4045	Federated Govt MMF		07/01/2009	11,351,672.66	11,351,672.66	11,351,672.66	0.020	Aaa	0.020	1	
SYS4048	4048	Federated Govt MMF		07/01/2009	3,633,256.90	3,633,256.90	3,633,256.90	0.020	Aaa	0.020	1	
SYS4080	4080	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS4325	4325	Federated Govt MMF		07/01/2009	36,507.31	36,507.31	36,507.31	0.020	Aaa	0.020	1	
SYS4338	4338	Federated Govt MMF		07/01/2009	401,858.02	401,858.02	401,858.02	0.020	Aaa	0.020	1	
SYS4339	4339	Federated Govt MMF		07/01/2009	2,507,065.04	2,507,065.04	2,507,065.04	0.020	Aaa	0.020	1	
SYS4367	4367	Federated Govt MMF		07/01/2009	36,044,411.37	36,044,411.37	36,044,411.37	0.020	Aaa	0.020	1	
SYS4388	4388	Federated Govt MMF		07/01/2009	3,641,756.06	3,641,756.06	3,641,756.06	0.020	Aaa	0.020	1	
SYS4515	4515	Federated Govt MMF		07/01/2009	1,116,751.40	1,116,751.40	1,116,751.40	0.020	Aaa	0.020	1	
SYS4520	4520	Federated Govt MMF		07/01/2009	65,584.87	65,584.87	65,584.87	0.020	Aaa	0.020	1	
SYS4521	4521	Federated Govt MMF		07/01/2009	47,058.24	47,058.24	47,058.24	0.020	Aaa	0.020	1	
SYS4522	4522	Federated Govt MMF		07/01/2009	590,804.53	590,804.53	590,804.53	0.020	Aaa	0.020	1	
SYS4523	4523	Federated Govt MMF		07/01/2009	4,394,867.49	4,394,867.49	4,394,867.49	0.020	Aaa	0.020	1	
SYS4524	4524	Federated Govt MMF		07/01/2009	5,146,656.24	5,146,656.24	5,146,656.24	0.020	Aaa	0.020	1	

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April 30, 2010

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Money Market Funds												
SYS4528	4528	Federated Govt MMF		07/01/2009	5,910,808.41	5,910,808.41	5,910,808.41	0.020	Aaa	0.020	1	
SYS4598	4598	Federated Govt MMF		07/01/2009	133,235.55	133,235.55	133,235.55	0.020	Aaa	0.020	1	
SYS4599	4599	Federated Govt MMF		07/01/2009	3,267,176.86	3,267,176.86	3,267,176.86	0.020	Aaa	0.020	1	
SYS4602	4602	Federated Govt MMF		07/01/2009	3,303,299.78	3,303,299.78	3,303,299.78	0.020	Aaa	0.020	1	
SYS4604	4604	Federated Govt MMF		07/01/2009	374,081.55	374,081.55	374,081.55	0.020	Aaa	0.020	1	
SYS4620	4620	Federated Govt MMF		07/01/2009	820,746.82	820,746.82	820,746.82	0.020	Aaa	0.020	1	
SYS4641	4641	Federated Govt MMF		07/01/2009	1,018,473.93	1,018,473.93	1,018,473.93	0.020	Aaa	0.020	1	
SYS4648	4648	Federated Govt MMF		07/01/2009	7,663,614.66	7,663,614.66	7,663,614.66	0.020	Aaa	0.020	1	
SYS4814	4814	Federated Govt MMF		07/01/2009	7,176,661.54	7,176,661.54	7,176,661.54	0.020	Aaa	0.020	1	
SYS4815	4815	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS4816	4816	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS4817	4817	Federated Govt MMF		07/01/2009	2,819,497.80	2,819,497.80	2,819,497.80	0.020	Aaa	0.020	1	
SYS4818	4818	Federated Govt MMF		07/01/2009	2,884,884.15	2,884,884.15	2,884,884.15	0.020	Aaa	0.020	1	
SYS5024	5024	Federated Govt MMF		07/01/2009	3,334,571.77	3,334,571.77	3,334,571.77	0.020	Aaa	0.020	1	
SYS5064	5064	Federated Govt MMF		10/29/2009	4,473,109.59	4,473,109.59	4,473,109.59	0.020	Aaa	0.020	1	
SYS5065	5065	Federated Govt MMF		10/29/2009	2,808,352.77	2,808,352.77	2,808,352.77	0.020	Aaa	0.020	1	
SYS5066	5066	Federated Govt MMF		10/29/2009	0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS5171	5171	Federated Govt MMF		02/03/2010	133,534.86	133,534.86	133,534.86	0.020	Aaa	0.020	1	
SYS5172	5172	Federated Govt MMF		02/25/2010	5,738,385.73	5,738,385.73	5,738,385.73	0.020	Aaa	0.020	1	
SYS5173	5173	Federated Govt MMF		02/03/2010	7,914,744.24	7,914,744.24	7,914,744.24	0.020	Aaa	0.020	1	
SYS5174	5174	Federated Govt MMF		02/03/2010	92,294.69	92,294.69	92,294.69	0.020	Aaa	0.020	1	
SYS5175	5175	Federated Govt MMF		02/25/2010	4,777,663.69	4,777,663.69	4,777,663.69	0.020	Aaa	0.020	1	
SYS5176	5176	Federated Govt MMF		02/03/2010	45,590,666.79	45,590,666.79	45,590,666.79	0.020	Aaa	0.020	1	
SYS5177	5177	Federated Govt MMF		02/25/2010	4,296,191.05	4,296,191.05	4,296,191.05	0.020	Aaa	0.020	1	
SYS5178	5178	Federated Govt MMF		02/25/2010	1,377,086.37	1,377,086.37	1,377,086.37	0.020	Aaa	0.020	1	
SYS5179	5179	Federated Govt MMF		02/23/2010	30,201,970.51	30,201,970.51	30,201,970.51	0.020	Aaa	0.020	1	
SYS5180	5180	Federated Govt MMF		02/23/2010	16,260,471.70	16,260,471.70	16,260,471.70	0.020	Aaa	0.020	1	
Subtotal and Average			191,565,768.97		258,661,788.08	258,661,788.08	258,661,788.08			0.020	1	
Collateralized Investment Agreement												
SYS4471	4471	FSA		07/01/2009	14,867,770.05	14,867,770.05	14,867,770.05	5.375	Aa	5.375	1	
SYS4472	4472	Morgan Stanley		07/01/2009	5,165,296.21	5,165,296.21	5,165,296.21	4.627	A	4.627	1	
Subtotal and Average			20,033,066.26		20,033,066.26	20,033,066.26	20,033,066.26			5.182	1	

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Portfolio Details - Investments
April 30, 2010**

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Total and Average			1,394,032,938.25		1,377,194,854.34	1,376,182,401.34	1,375,642,271.97			0.264	111