

McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
May 31, 2010

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Non-Callable												
3133XV5G2	5118	Federal Home Loan Bank		02/03/2010	30,000,000.00	30,018,750.00	30,058,800.00	0.570	Aaa	0.353	211	12/29/2010
Subtotal and Average			30,058,800.00		30,000,000.00	30,018,750.00	30,058,800.00			0.353	211	
Federal Agency Discount												
313397YS4	5112	Federal Home Loan Mort. Corp		02/03/2010	30,000,000.00	29,997,000.00	29,981,750.00	0.150	Aaa	0.154	28	06/29/2010
313397ZC8	5113	Federal Home Loan Mort. Corp		02/03/2010	30,000,000.00	29,997,000.00	29,976,600.00	0.180	Aaa	0.185	38	07/09/2010
313397D57	5114	Federal Home Loan Mort. Corp		02/03/2010	30,000,000.00	29,988,000.00	29,964,125.00	0.210	Aaa	0.216	87	08/27/2010
313397H79	5115	Federal Home Loan Mort. Corp		02/03/2010	30,000,000.00	29,982,000.00	29,954,191.67	0.230	Aaa	0.237	121	09/30/2010
313397L90	5116	Federal Home Loan Mort. Corp		02/03/2010	30,000,000.00	29,973,000.00	29,942,583.33	0.260	Aaa	0.268	147	10/26/2010
313397YS4	5123	Federal Home Loan Mort. Corp		02/03/2010	15,000,000.00	14,998,500.00	14,990,875.00	0.150	Aaa	0.154	28	06/29/2010
313397ZC8	5124	Federal Home Loan Mort. Corp		02/03/2010	35,000,000.00	34,996,500.00	34,972,700.00	0.180	Aaa	0.185	38	07/09/2010
313397D57	5125	Federal Home Loan Mort. Corp		02/03/2010	35,000,000.00	34,986,000.00	34,958,145.83	0.210	Aaa	0.216	87	08/27/2010
313397H79	5126	Federal Home Loan Mort. Corp		02/03/2010	35,000,000.00	34,979,000.00	34,946,556.94	0.230	Aaa	0.237	121	09/30/2010
313397L90	5127	Federal Home Loan Mort. Corp		02/03/2010	35,000,000.00	34,968,500.00	34,933,013.89	0.260	Aaa	0.268	147	10/26/2010
313396CA9	5149	Federal Home Loan Mort. Corp		02/23/2010	37,500,000.00	37,410,000.00	37,350,000.00	0.400	Aaa	0.412	262	02/18/2011
313396AV5	5159	Federal Home Loan Mort. Corp		02/23/2010	11,000,000.00	10,979,100.00	10,962,578.61	0.370	Aaa	0.381	233	01/20/2011
313396CA9	5160	Federal Home Loan Mort. Corp		02/23/2010	11,000,000.00	10,973,600.00	10,956,000.00	0.400	Aaa	0.412	262	02/18/2011
313589YT4	5093	Federal Natl Mortgage Assoc		01/15/2010	21,400,000.00	21,397,860.00	21,389,145.44	0.110	Aaa	0.113	29	06/30/2010
313589YT4	5094	Federal Natl Mortgage Assoc		01/15/2010	8,900,000.00	8,899,110.00	8,895,485.72	0.110	Aaa	0.113	29	06/30/2010
313589YT4	5095	Federal Natl Mortgage Assoc		01/15/2010	15,000,000.00	14,998,500.00	14,992,391.67	0.110	Aaa	0.113	29	06/30/2010
313589YT4	5096	Federal Natl Mortgage Assoc		01/15/2010	21,900,000.00	21,897,810.00	21,888,891.83	0.110	Aaa	0.113	29	06/30/2010
313589YT4	5097	Federal Natl Mortgage Assoc		01/15/2010	36,700,000.00	36,696,330.00	36,681,384.94	0.110	Aaa	0.113	29	06/30/2010
313589YT4	5098	Federal Natl Mortgage Assoc		01/15/2010	25,900,000.00	25,897,410.00	25,886,862.94	0.110	Aaa	0.113	29	06/30/2010
313589YT4	5099	Federal Natl Mortgage Assoc		01/15/2010	6,900,000.00	6,899,310.00	6,896,500.17	0.110	Aaa	0.113	29	06/30/2010
313589YT4	5100	Federal Natl Mortgage Assoc		01/15/2010	9,600,000.00	9,599,040.00	9,595,130.67	0.110	Aaa	0.113	29	06/30/2010
313589Q63	5117	Federal Natl Mortgage Assoc		02/03/2010	30,000,000.00	29,967,000.00	29,933,850.00	0.270	Aaa	0.278	176	11/24/2010
313588AT2	5119	Federal Natl Mortgage Assoc		02/03/2010	23,400,000.00	23,355,540.00	23,322,871.00	0.340	Aaa	0.350	231	01/18/2011
313588AT2	5131	Federal Natl Mortgage Assoc		02/03/2010	28,000,000.00	27,946,800.00	27,907,708.89	0.340	Aaa	0.350	231	01/18/2011
313588AT2	5132	Federal Natl Mortgage Assoc		02/03/2010	40,800,000.00	40,722,480.00	40,665,518.67	0.340	Aaa	0.350	231	01/18/2011
313589YT4	5141	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,496,250.00	37,480,156.25	0.150	Aaa	0.154	29	06/30/2010
313589ZW6	5142	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,492,500.00	37,471,125.00	0.180	Aaa	0.185	56	07/27/2010
313589C43	5143	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,488,750.00	37,461,500.00	0.210	Aaa	0.216	78	08/18/2010
313589H48	5144	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,477,500.00	37,446,000.00	0.240	Aaa	0.247	118	09/27/2010
313589M42	5145	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,466,250.00	37,430,250.00	0.270	Aaa	0.278	150	10/29/2010
313589P56	5146	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,458,750.00	37,417,187.50	0.300	Aaa	0.309	167	11/15/2010
313589T86	5147	Federal Natl Mortgage Assoc		02/23/2010	7,500,000.00	7,488,750.00	7,479,375.00	0.330	Aaa	0.340	202	12/20/2010

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Federal Agency Discount												
313589YT4	5152	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,998,900.00	10,994,179.17	0.150	Aaa	0.154	29	06/30/2010
313589ZW6	5153	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,997,800.00	10,991,530.00	0.180	Aaa	0.185	56	07/27/2010
313589C43	5154	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,996,700.00	10,988,706.67	0.210	Aaa	0.216	78	08/18/2010
313589H48	5155	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,993,400.00	10,984,160.00	0.240	Aaa	0.247	118	09/27/2010
313589M42	5156	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,990,100.00	10,979,540.00	0.270	Aaa	0.278	150	10/29/2010
313589P56	5157	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,987,900.00	10,975,708.33	0.300	Aaa	0.309	167	11/15/2010
313589T86	5158	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,983,500.00	10,969,750.00	0.330	Aaa	0.340	202	12/20/2010
Subtotal and Average			979,703,341.42		942,500,000.00	941,822,440.00	941,014,030.13			0.234	112	
Treasury Bills												
912795UK5	5269	US Treasury		05/27/2010	7,439,000.00	7,429,701.25	7,430,190.98	0.210	Aaa	0.216	198	12/16/2010
912795VE8	5270	US Treasury		05/27/2010	1,044,000.00	1,040,888.88	1,040,966.17	0.305	Aaa	0.314	338	05/05/2011
Subtotal and Average			1,366,315.67		8,483,000.00	8,470,590.13	8,471,157.15			0.228	215	
Money Market Funds												
SYS1472	1472	Federated Govt MMF		07/01/2009	1,616,887.49	1,616,887.49	1,616,887.49	0.040	Aaa	0.040	1	
SYS1474	1474	Federated Govt MMF		07/01/2009	62,048.27	62,048.27	62,048.27	0.040	Aaa	0.040	1	
SYS1475	1475	Federated Govt MMF		07/01/2009	7,954,450.53	7,954,450.53	7,954,450.53	0.040	Aaa	0.040	1	
SYS1476	1476	Federated Govt MMF		07/01/2009	35,134.40	35,134.40	35,134.40	0.040	Aaa	0.040	1	
SYS1478	1478	Federated Govt MMF		07/01/2009	600,114.14	600,114.14	600,114.14	0.040	Aaa	0.040	1	
SYS1479	1479	Federated Govt MMF		07/01/2009	12,602,756.50	12,602,756.50	12,602,756.50	0.040	Aaa	0.040	1	
SYS3170	3170	Federated Govt MMF		07/01/2009	5,192,988.63	5,192,988.63	5,192,988.63	0.040	Aaa	0.040	1	
SYS3213	3213	Federated Govt MMF		07/01/2009	3,451,331.93	3,451,331.93	3,451,331.93	0.040	Aaa	0.040	1	
SYS4044	4044	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS4045	4045	Federated Govt MMF		07/01/2009	12,631,078.05	12,631,078.05	12,631,078.05	0.040	Aaa	0.040	1	
SYS4048	4048	Federated Govt MMF		07/01/2009	3,633,314.86	3,633,314.86	3,633,314.86	0.040	Aaa	0.040	1	
SYS4080	4080	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS4325	4325	Federated Govt MMF		07/01/2009	36,507.89	36,507.89	36,507.89	0.040	Aaa	0.040	1	
SYS4338	4338	Federated Govt MMF		07/01/2009	401,864.42	401,864.42	401,864.42	0.040	Aaa	0.040	1	
SYS4339	4339	Federated Govt MMF		07/01/2009	3,133,587.02	3,133,587.02	3,133,587.02	0.040	Aaa	0.040	1	
SYS4367	4367	Federated Govt MMF		07/01/2009	36,044,986.10	36,044,986.10	36,044,986.10	0.040	Aaa	0.040	1	
SYS4388	4388	Federated Govt MMF		07/01/2009	4,551,943.80	4,551,943.80	4,551,943.80	0.040	Aaa	0.040	1	
SYS4515	4515	Federated Govt MMF		07/01/2009	1,395,862.20	1,395,862.20	1,395,862.20	0.040	Aaa	0.040	1	
SYS4520	4520	Federated Govt MMF		07/01/2009	65,585.93	65,585.93	65,585.93	0.040	Aaa	0.040	1	
SYS4521	4521	Federated Govt MMF		07/01/2009	47,058.97	47,058.97	47,058.97	0.040	Aaa	0.040	1	
SYS4522	4522	Federated Govt MMF		07/01/2009	738,464.95	738,464.95	738,464.95	0.040	Aaa	0.040	1	

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Money Market Funds												
SYS4523	4523	Federated Govt MMF		07/01/2009	5,090,266.30	5,090,266.30	5,090,266.30	0.040	Aaa	0.040	1	
SYS4524	4524	Federated Govt MMF		07/01/2009	6,432,949.67	6,432,949.67	6,432,949.67	0.040	Aaa	0.040	1	
SYS4528	4528	Federated Govt MMF		07/01/2009	6,497,820.98	6,497,820.98	6,497,820.98	0.040	Aaa	0.040	1	
SYS4598	4598	Federated Govt MMF		07/01/2009	133,237.69	133,237.69	133,237.69	0.040	Aaa	0.040	1	
SYS4599	4599	Federated Govt MMF		07/01/2009	3,267,234.58	3,267,234.58	3,267,234.58	0.040	Aaa	0.040	1	
SYS4602	4602	Federated Govt MMF		07/01/2009	3,470,546.15	3,470,546.15	3,470,546.15	0.040	Aaa	0.040	1	
SYS4604	4604	Federated Govt MMF		07/01/2009	374,103.61	374,103.61	374,103.61	0.040	Aaa	0.040	1	
SYS4620	4620	Federated Govt MMF		07/01/2009	1,002,519.70	1,002,519.70	1,002,519.70	0.040	Aaa	0.040	1	
SYS4641	4641	Federated Govt MMF		07/01/2009	1,273,022.16	1,273,022.16	1,273,022.16	0.040	Aaa	0.040	1	
SYS4648	4648	Federated Govt MMF		07/01/2009	8,429,929.44	8,429,929.44	8,429,929.44	0.040	Aaa	0.040	1	
SYS4814	4814	Federated Govt MMF		07/01/2009	8,188,046.12	8,188,046.12	8,188,046.12	0.040	Aaa	0.040	1	
SYS4815	4815	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS4816	4816	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS4817	4817	Federated Govt MMF		07/01/2009	3,019,920.68	3,019,920.68	3,019,920.68	0.040	Aaa	0.040	1	
SYS4818	4818	Federated Govt MMF		07/01/2009	3,042,206.60	3,042,206.60	3,042,206.60	0.040	Aaa	0.040	1	
SYS5024	5024	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5064	5064	Federated Govt MMF		10/29/2009	9,203,851.90	9,203,851.90	9,203,851.90	0.040	Aaa	0.040	1	
SYS5065	5065	Federated Govt MMF		10/29/2009	3,510,423.45	3,510,423.45	3,510,423.45	0.040	Aaa	0.040	1	
SYS5066	5066	Federated Govt MMF		10/29/2009	0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5171	5171	Federated Govt MMF		02/03/2010	133,537.00	133,537.00	133,537.00	0.040	Aaa	0.040	1	
SYS5172	5172	Federated Govt MMF		02/25/2010	7,651,228.74	7,651,228.74	7,651,228.74	0.040	Aaa	0.040	1	
SYS5173	5173	Federated Govt MMF		02/03/2010	2,906,400.95	2,906,400.95	2,906,400.95	0.040	Aaa	0.040	1	
SYS5174	5174	Federated Govt MMF		02/03/2010	92,296.16	92,296.16	92,296.16	0.040	Aaa	0.040	1	
SYS5175	5175	Federated Govt MMF		02/25/2010	6,370,258.01	6,370,258.01	6,370,258.01	0.040	Aaa	0.040	1	
SYS5176	5176	Federated Govt MMF		02/03/2010	43,014,317.61	43,014,317.61	43,014,317.61	0.040	Aaa	0.040	1	
SYS5177	5177	Federated Govt MMF		02/25/2010	9,583,814.89	9,583,814.89	9,583,814.89	0.040	Aaa	0.040	1	
SYS5178	5178	Federated Govt MMF		02/25/2010	1,836,126.64	1,836,126.64	1,836,126.64	0.040	Aaa	0.040	1	
SYS5179	5179	Federated Govt MMF		02/23/2010	29,743,271.23	29,743,271.23	29,743,271.23	0.040	Aaa	0.040	1	
SYS5180	5180	Federated Govt MMF		02/23/2010	24,576,054.39	24,576,054.39	24,576,054.39	0.040	Aaa	0.040	1	
SYS5287	5287	Federated Govt MMF		05/27/2010	15,001,065.07	15,001,065.07	15,001,065.07	0.040	Aaa	0.040	1	
Subtotal and Average			259,386,300.81		298,040,415.80	298,040,415.80	298,040,415.80			0.040	1	

Collateralized Investment Agreement

SYS4471	4471	FSA		07/01/2009	14,867,770.05	14,867,770.05	14,867,770.05	5.375	Aa	5.375	1	
SYS4472	4472	Morgan Stanley		07/01/2009	5,165,296.21	5,165,296.21	5,165,296.21	4.627	A	4.627	1	

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Subtotal and Average			20,033,066.26		20,033,066.26	20,033,066.26	20,033,066.26			5.182	1
Total and Average			1,290,547,824.16		1,299,056,482.06	1,298,385,262.19	1,297,617,469.34			0.269	88