

**McCarran Airport Bond Funds**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**June 30, 2010**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Non-Callable</b>												
3133XV5G2	5118	Federal Home Loan Bank		02/03/2010	30,000,000.00	30,046,875.00	30,058,800.00	0.570	Aaa	0.353	181	12/29/2010
3133XYPB5	5271	Federal Home Loan Bank		06/03/2010	5,000,000.00	5,006,250.00	5,000,000.00	0.580	Aaa	0.588	337	06/03/2011
<b>Subtotal and Average</b>			<b>34,725,466.67</b>		<b>35,000,000.00</b>	<b>35,053,125.00</b>	<b>35,058,800.00</b>			<b>0.387</b>	<b>203</b>	
<b>Federal Agency Coupon Callable</b>												
3133XYQT5	5273	Federal Home Loan Bank		06/16/2010	5,000,000.00	5,004,687.50	5,000,000.00	0.850	Aaa	0.850	533	12/16/2011
3134G1EZ3	5272	Federal Home Loan Mort. Corp		06/15/2010	5,000,000.00	5,024,150.00	5,000,000.00	1.200	Aaa	1.200	715	06/15/2012
<b>Subtotal and Average</b>			<b>5,166,666.67</b>		<b>10,000,000.00</b>	<b>10,028,837.50</b>	<b>10,000,000.00</b>			<b>1.025</b>	<b>624</b>	
<b>Federal Agency Discount</b>												
313397ZC8	5113	Federal Home Loan Mort. Corp		02/03/2010	30,000,000.00	30,000,000.00	29,976,600.00	0.180	Aaa	0.185	8	07/09/2010
313397D57	5114	Federal Home Loan Mort. Corp		02/03/2010	30,000,000.00	29,997,000.00	29,964,125.00	0.210	Aaa	0.216	57	08/27/2010
313397H79	5115	Federal Home Loan Mort. Corp		02/03/2010	30,000,000.00	29,991,000.00	29,954,191.67	0.230	Aaa	0.237	91	09/30/2010
313397L90	5116	Federal Home Loan Mort. Corp		02/03/2010	30,000,000.00	29,985,000.00	29,942,583.33	0.260	Aaa	0.268	117	10/26/2010
313397ZC8	5124	Federal Home Loan Mort. Corp		02/03/2010	35,000,000.00	35,000,000.00	34,972,700.00	0.180	Aaa	0.185	8	07/09/2010
313397D57	5125	Federal Home Loan Mort. Corp		02/03/2010	35,000,000.00	34,996,500.00	34,958,145.83	0.210	Aaa	0.216	57	08/27/2010
313397H79	5126	Federal Home Loan Mort. Corp		02/03/2010	35,000,000.00	34,989,500.00	34,946,556.94	0.230	Aaa	0.237	91	09/30/2010
313397L90	5127	Federal Home Loan Mort. Corp		02/03/2010	35,000,000.00	34,982,500.00	34,933,013.89	0.260	Aaa	0.268	117	10/26/2010
313396CA9	5149	Federal Home Loan Mort. Corp		02/23/2010	37,500,000.00	37,432,500.00	37,350,000.00	0.400	Aaa	0.412	232	02/18/2011
313396AV5	5159	Federal Home Loan Mort. Corp		02/23/2010	11,000,000.00	10,983,500.00	10,962,578.61	0.370	Aaa	0.381	203	01/20/2011
313396CA9	5160	Federal Home Loan Mort. Corp		02/23/2010	11,000,000.00	10,980,200.00	10,956,000.00	0.400	Aaa	0.412	232	02/18/2011
313589Q63	5117	Federal Natl Mortgage Assoc		02/03/2010	30,000,000.00	29,976,000.00	29,933,850.00	0.270	Aaa	0.278	146	11/24/2010
313588AT2	5119	Federal Natl Mortgage Assoc		02/03/2010	23,400,000.00	23,364,900.00	23,322,871.00	0.340	Aaa	0.350	201	01/18/2011
313588AT2	5131	Federal Natl Mortgage Assoc		02/03/2010	28,000,000.00	27,958,000.00	27,907,708.89	0.340	Aaa	0.350	201	01/18/2011
313588AT2	5132	Federal Natl Mortgage Assoc		02/03/2010	40,800,000.00	40,738,800.00	40,665,518.67	0.340	Aaa	0.350	201	01/18/2011
313589ZW6	5142	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,500,000.00	37,471,125.00	0.180	Aaa	0.185	26	07/27/2010
313589C43	5143	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,496,250.00	37,461,500.00	0.210	Aaa	0.216	48	08/18/2010
313589H48	5144	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,492,500.00	37,446,000.00	0.240	Aaa	0.247	88	09/27/2010
313589M42	5145	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,481,250.00	37,430,250.00	0.270	Aaa	0.278	120	10/29/2010
313589P56	5146	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,470,000.00	37,417,187.50	0.300	Aaa	0.309	137	11/15/2010
313589T86	5147	Federal Natl Mortgage Assoc		02/23/2010	7,500,000.00	7,491,750.00	7,479,375.00	0.330	Aaa	0.340	172	12/20/2010
313589ZW6	5153	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	11,000,000.00	10,991,530.00	0.180	Aaa	0.185	26	07/27/2010
313589C43	5154	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,998,900.00	10,988,706.67	0.210	Aaa	0.216	48	08/18/2010
313589H48	5155	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,997,800.00	10,984,160.00	0.240	Aaa	0.247	88	09/27/2010
313589M42	5156	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,994,500.00	10,979,540.00	0.270	Aaa	0.278	120	10/29/2010
313589P56	5157	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,991,200.00	10,975,708.33	0.300	Aaa	0.309	137	11/15/2010

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<b>Federal Agency Discount</b>												
313589T86	5158	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,987,900.00	10,969,750.00	0.330	Aaa	0.340	172	12/20/2010
<b>Subtotal and Average</b>			<b>925,662,753.06</b>		<b>702,700,000.00</b>	<b>702,277,450.00</b>	<b>701,341,276.33</b>			<b>0.270</b>	<b>110</b>	
<b>Treasury Bills</b>												
912795UK5	5269	US Treasury		05/27/2010	7,439,000.00	7,431,858.56	7,430,190.98	0.210	Aaa	0.216	168	12/16/2010
912795VE8	5270	US Treasury		05/27/2010	1,044,000.00	1,041,838.92	1,040,966.17	0.305	Aaa	0.314	308	05/05/2011
<b>Subtotal and Average</b>			<b>8,471,157.15</b>		<b>8,483,000.00</b>	<b>8,473,697.48</b>	<b>8,471,157.15</b>			<b>0.228</b>	<b>185</b>	
<b>Money Market Funds</b>												
SYS1472	1472	Federated Govt MMF		07/01/2009	1,940,224.96	1,940,224.96	1,940,224.96	0.050	Aaa	0.050	1	
SYS1474	1474	Federated Govt MMF		07/01/2009	21,462,050.46	21,462,050.46	21,462,050.46	0.050	Aaa	0.050	1	
SYS1475	1475	Federated Govt MMF		07/01/2009	8,698,328.92	8,698,328.92	8,698,328.92	0.050	Aaa	0.050	1	
SYS1476	1476	Federated Govt MMF		07/01/2009	8,935,135.63	8,935,135.63	8,935,135.63	0.050	Aaa	0.050	1	
SYS1478	1478	Federated Govt MMF		07/01/2009	719,323.30	719,323.30	719,323.30	0.050	Aaa	0.050	1	
SYS1479	1479	Federated Govt MMF		07/01/2009	30,111,462.11	30,111,462.11	30,111,462.11	0.050	Aaa	0.050	1	
SYS3170	3170	Federated Govt MMF		07/01/2009	5,698,074.38	5,698,074.38	5,698,074.38	0.050	Aaa	0.050	1	
SYS3213	3213	Federated Govt MMF		07/01/2009	3,451,453.33	3,451,453.33	3,451,453.33	0.050	Aaa	0.050	1	
SYS4044	4044	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.050	Aaa	0.050	1	
SYS4045	4045	Federated Govt MMF		07/01/2009	13,910,729.39	13,910,729.39	13,910,729.39	0.050	Aaa	0.050	1	
SYS4048	4048	Federated Govt MMF		07/01/2009	3,633,442.65	3,633,442.65	3,633,442.65	0.050	Aaa	0.050	1	
SYS4080	4080	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.050	Aaa	0.050	1	
SYS4325	4325	Federated Govt MMF		07/01/2009	21,936,509.20	21,936,509.20	21,936,509.20	0.050	Aaa	0.050	1	
SYS4338	4338	Federated Govt MMF		07/01/2009	799,230.04	799,230.04	799,230.04	0.050	Aaa	0.050	1	
SYS4339	4339	Federated Govt MMF		07/01/2009	5,165,795.74	5,165,795.74	5,165,795.74	0.050	Aaa	0.050	1	
SYS4367	4367	Federated Govt MMF		07/01/2009	36,046,253.84	36,046,253.84	36,046,253.84	0.050	Aaa	0.050	1	
SYS4388	4388	Federated Govt MMF		07/01/2009	5,462,221.24	5,462,221.24	5,462,221.24	0.050	Aaa	0.050	1	
SYS4515	4515	Federated Govt MMF		07/01/2009	1,675,000.52	1,675,000.52	1,675,000.52	0.050	Aaa	0.050	1	
SYS4520	4520	Federated Govt MMF		07/01/2009	36,765,588.22	36,765,588.22	36,765,588.22	0.050	Aaa	0.050	1	
SYS4521	4521	Federated Govt MMF		07/01/2009	25,947,060.60	25,947,060.60	25,947,060.60	0.050	Aaa	0.050	1	
SYS4522	4522	Federated Govt MMF		07/01/2009	886,139.93	886,139.93	886,139.93	0.050	Aaa	0.050	1	
SYS4523	4523	Federated Govt MMF		07/01/2009	5,785,764.67	5,785,764.67	5,785,764.67	0.050	Aaa	0.050	1	
SYS4524	4524	Federated Govt MMF		07/01/2009	7,719,369.89	7,719,369.89	7,719,369.89	0.050	Aaa	0.050	1	
SYS4528	4528	Federated Govt MMF		07/01/2009	13,984,959.88	13,984,959.88	13,984,959.88	0.050	Aaa	0.050	1	
SYS4598	4598	Federated Govt MMF		07/01/2009	133,242.37	133,242.37	133,242.37	0.050	Aaa	0.050	1	
SYS4599	4599	Federated Govt MMF		07/01/2009	3,267,349.51	3,267,349.51	3,267,349.51	0.050	Aaa	0.050	1	
SYS4602	4602	Federated Govt MMF		07/01/2009	3,637,855.49	3,637,855.49	3,637,855.49	0.050	Aaa	0.050	1	

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<b>Money Market Funds</b>												
SYS4604	4604	Federated Govt MMF		07/01/2009	374,116.76	374,116.76	374,116.76	0.050	Aaa	0.050	1	
SYS4620	4620	Federated Govt MMF		07/01/2009	10,784,312.29	10,784,312.29	10,784,312.29	0.050	Aaa	0.050	1	
SYS4641	4641	Federated Govt MMF		07/01/2009	1,527,595.48	1,527,595.48	1,527,595.48	0.050	Aaa	0.050	1	
SYS4648	4648	Federated Govt MMF		07/01/2009	9,196,408.17	9,196,408.17	9,196,408.17	0.050	Aaa	0.050	1	
SYS4814	4814	Federated Govt MMF		07/01/2009	9,199,590.57	9,199,590.57	9,199,590.57	0.050	Aaa	0.050	1	
SYS4815	4815	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.050	Aaa	0.050	1	
SYS4816	4816	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.050	Aaa	0.050	1	
SYS4817	4817	Federated Govt MMF		07/01/2009	3,220,402.11	3,220,402.11	3,220,402.11	0.050	Aaa	0.050	1	
SYS4818	4818	Federated Govt MMF		07/01/2009	3,199,587.90	3,199,587.90	3,199,587.90	0.050	Aaa	0.050	1	
SYS5024	5024	Federated Govt MMF		07/01/2009	94.36	94.36	94.36	0.050	Aaa	0.050	1	
SYS5064	5064	Federated Govt MMF		10/29/2009	10,322,235.48	10,322,235.48	10,322,235.48	0.050	Aaa	0.050	1	
SYS5065	5065	Federated Govt MMF		10/29/2009	4,212,563.30	4,212,563.30	4,212,563.30	0.050	Aaa	0.050	1	
SYS5066	5066	Federated Govt MMF		10/29/2009	0.00	0.00	0.00	0.050	Aaa	0.050	1	
SYS5171	5171	Federated Govt MMF		02/03/2010	133,541.71	133,541.71	133,541.71	0.050	Aaa	0.050	1	
SYS5172	5172	Federated Govt MMF		02/25/2010	9,564,223.46	9,564,223.46	9,564,223.46	0.050	Aaa	0.050	1	
SYS5173	5173	Federated Govt MMF		02/03/2010	7,905,876.59	7,905,876.59	7,905,876.59	0.050	Aaa	0.050	1	
SYS5174	5174	Federated Govt MMF		02/03/2010	92,299.42	92,299.42	92,299.42	0.050	Aaa	0.050	1	
SYS5175	5175	Federated Govt MMF		02/25/2010	7,962,978.64	7,962,978.64	7,962,978.64	0.050	Aaa	0.050	1	
SYS5176	5176	Federated Govt MMF		02/03/2010	70,524,234.05	70,524,234.05	70,524,234.05	0.050	Aaa	0.050	1	
SYS5177	5177	Federated Govt MMF		02/25/2010	11,016,087.74	11,016,087.74	11,016,087.74	0.050	Aaa	0.050	1	
SYS5178	5178	Federated Govt MMF		02/25/2010	2,295,203.31	2,295,203.31	2,295,203.31	0.050	Aaa	0.050	1	
SYS5179	5179	Federated Govt MMF		02/23/2010	35,285,228.02	35,285,228.02	35,285,228.02	0.050	Aaa	0.050	1	
SYS5180	5180	Federated Govt MMF		02/23/2010	50,456,053.47	50,456,053.47	50,456,053.47	0.050	Aaa	0.050	1	
SYS5287	5287	Federated Govt MMF		05/27/2010	1,168.10	1,168.10	1,168.10	0.050	Aaa	0.050	1	
<b>Subtotal and Average</b>			<b>285,569,140.86</b>		<b>515,046,367.20</b>	<b>515,046,367.20</b>	<b>515,046,367.20</b>			<b>0.050</b>	<b>1</b>	
<b>Collateralized Investment Agreement</b>												
SYS4471	4471	FSA		07/01/2009	14,867,770.05	14,867,770.05	14,867,770.05	5.375	Aa	5.375	1	
SYS4472	4472	Morgan Stanley		07/01/2009	3,839,798.90	3,839,798.90	3,839,798.90	4.627	A	4.627	1	
<b>Subtotal and Average</b>			<b>19,966,067.16</b>		<b>18,707,568.95</b>	<b>18,707,568.95</b>	<b>18,707,568.95</b>			<b>5.221</b>	<b>1</b>	

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<b>Total and Average</b>			1,279,561,251.56		1,289,936,936.15	1,289,587,046.13	1,288,625,169.63			0.263	72