

**McCarran Airport Bond Funds**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**September 30, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Discount</b>												
313589RC9	4985	Federal Natl Mortgage Assoc		07/27/2009	25,000,000.00	24,997,500.00	24,972,013.89	0.260	AAA	0.268	89	12/29/2009
313589RC9	4986	Federal Natl Mortgage Assoc		07/27/2009	36,000,000.00	35,996,400.00	35,959,700.00	0.260	AAA	0.268	89	12/29/2009
313589RC9	4987	Federal Natl Mortgage Assoc		07/27/2009	21,000,000.00	20,997,900.00	20,976,491.67	0.260	AAA	0.268	89	12/29/2009
313589RC9	4988	Federal Natl Mortgage Assoc		07/27/2009	21,000,000.00	20,997,900.00	20,976,491.67	0.260	AAA	0.268	89	12/29/2009
<b>Subtotal and Average</b>			<b>102,884,697.23</b>		<b>103,000,000.00</b>	<b>102,989,700.00</b>	<b>102,884,697.23</b>			<b>0.268</b>	<b>89</b>	
<b>Treasury Bills</b>												
912795R60	5001	US Treasury		07/31/2009	30,000,000.00	29,991,000.00	29,971,312.50	0.225	AAA	0.232	91	12/31/2009
<b>Subtotal and Average</b>			<b>29,971,312.50</b>		<b>30,000,000.00</b>	<b>29,991,000.00</b>	<b>29,971,312.50</b>			<b>0.232</b>	<b>91</b>	
<b>Money Market Funds</b>												
SYS1472	1472	Federated Govt MMF		07/01/2009	974,007.52	974,007.52	974,007.52	0.150	AAA	0.150	1	
SYS1474	1474	Federated Govt MMF		07/01/2009	450,823.82	450,823.82	450,823.82	0.150	AAA	0.150	1	
SYS1475	1475	Federated Govt MMF		07/01/2009	2,234,324.78	2,234,324.78	2,234,324.78	0.150	AAA	0.150	1	
SYS1476	1476	Federated Govt MMF		07/01/2009	8,927,588.05	8,927,588.05	8,927,588.05	0.150	AAA	0.150	1	
SYS1478	1478	Federated Govt MMF		07/01/2009	393,640.17	393,640.17	393,640.17	0.150	AAA	0.150	1	
SYS1479	1479	Federated Govt MMF		07/01/2009	7,535,303.56	7,535,303.56	7,535,303.56	0.150	AAA	0.150	1	
SYS3170	3170	Federated Govt MMF		07/01/2009	1,517,938.18	1,517,938.18	1,517,938.18	0.150	AAA	0.150	1	
SYS3213	3213	Federated Govt MMF		07/01/2009	3,449,898.52	3,449,898.52	3,449,898.52	0.150	AAA	0.150	1	
SYS4044	4044	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.150	AAA	0.150	1	
SYS4045	4045	Federated Govt MMF		07/01/2009	4,070,786.58	4,070,786.58	4,070,786.58	0.150	AAA	0.150	1	
SYS4048	4048	Federated Govt MMF		07/01/2009	3,631,805.89	3,631,805.89	3,631,805.89	0.150	AAA	0.150	1	
SYS4080	4080	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.150	AAA	0.150	1	
SYS4325	4325	Federated Govt MMF		07/01/2009	924,870.95	924,870.95	924,870.95	0.150	AAA	0.150	1	
SYS4338	4338	Federated Govt MMF		07/01/2009	39.39	39.39	39.39	0.150	AAA	0.150	1	
SYS4339	4339	Federated Govt MMF		07/01/2009	2,294,880.32	2,294,880.32	2,294,880.32	0.150	AAA	0.150	1	
SYS4367	4367	Federated Govt MMF		07/01/2009	6,039,981.58	6,039,981.58	6,039,981.58	0.150	AAA	0.150	1	
SYS4388	4388	Federated Govt MMF		07/01/2009	2,733,067.36	2,733,067.36	2,733,067.36	0.150	AAA	0.150	1	
SYS4515	4515	Federated Govt MMF		07/01/2009	838,040.85	838,040.85	838,040.85	0.150	AAA	0.150	1	
SYS4520	4520	Federated Govt MMF		07/01/2009	746,348.79	746,348.79	746,348.79	0.150	AAA	0.150	1	
SYS4521	4521	Federated Govt MMF		07/01/2009	933,349.01	933,349.01	933,349.01	0.150	AAA	0.150	1	
SYS4522	4522	Federated Govt MMF		07/01/2009	443,162.93	443,162.93	443,162.93	0.150	AAA	0.150	1	
SYS4523	4523	Federated Govt MMF		07/01/2009	2,088,802.65	2,088,802.65	2,088,802.65	0.150	AAA	0.150	1	
SYS4524	4524	Federated Govt MMF		07/01/2009	3,947,153.61	3,947,153.61	3,947,153.61	0.150	AAA	0.150	1	
SYS4528	4528	Federated Govt MMF		07/01/2009	6,669,105.95	6,669,105.95	6,669,105.95	0.150	AAA	0.150	1	
SYS4598	4598	Federated Govt MMF		07/01/2009	488,281.03	488,281.03	488,281.03	0.150	AAA	0.150	1	

**McCarran Airport Bond Funds  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Funds</b>												
SYS4599	4599	Federated Govt MMF		07/01/2009	3,933,952.01	3,933,952.01	3,933,952.01	0.150	AAA	0.150	1	
SYS4602	4602	Federated Govt MMF		07/01/2009	3,494,231.39	3,494,231.39	3,494,231.39	0.150	AAA	0.150	1	
SYS4604	4604	Federated Govt MMF		07/01/2009	1,765,682.32	1,765,682.32	1,765,682.32	0.150	AAA	0.150	1	
SYS4620	4620	Federated Govt MMF		07/01/2009	9,140,400.01	9,140,400.01	9,140,400.01	0.150	AAA	0.150	1	
SYS4641	4641	Federated Govt MMF		07/01/2009	764,148.92	764,148.92	764,148.92	0.150	AAA	0.150	1	
SYS4648	4648	Federated Govt MMF		07/01/2009	2,298,992.17	2,298,992.17	2,298,992.17	0.150	AAA	0.150	1	
SYS4814	4814	Federated Govt MMF		07/01/2009	3,035,550.70	3,035,550.70	3,035,550.70	0.150	AAA	0.150	1	
SYS4815	4815	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.150	AAA	0.150	1	
SYS4816	4816	Federated Govt MMF		07/01/2009	0.00	0.00	0.00	0.130	AAA	0.130	1	
SYS4817	4817	Federated Govt MMF		07/01/2009	2,618,315.69	2,618,315.69	2,618,315.69	0.150	AAA	0.150	1	
SYS4818	4818	Federated Govt MMF		07/01/2009	2,726,780.63	2,726,780.63	2,726,780.63	0.150	AAA	0.150	1	
SYS5024	5024	Federated Govt MMF		07/01/2009	5,807,875.01	5,807,875.01	5,807,875.01	0.150	AAA	0.150	1	
<b>Subtotal and Average</b>			<b>79,591,593.13</b>		<b>96,919,130.34</b>	<b>96,919,130.34</b>	<b>96,919,130.34</b>			<b>0.150</b>	<b>1</b>	
<b>Collateralized Investment Agreement</b>												
SYS4471	4471	FSA		07/01/2009	14,867,770.05	14,867,770.05	14,867,770.05	5.375	AA	5.375	1	
SYS4472	4472	Morgan Stanley		07/01/2009	6,372,097.93	6,372,097.93	6,372,097.93	4.627	A	4.627	1	
<b>Subtotal and Average</b>			<b>21,239,867.98</b>		<b>21,239,867.98</b>	<b>21,239,867.98</b>	<b>21,239,867.98</b>			<b>5.151</b>	<b>1</b>	
<b>Total and Average</b>			<b>233,687,470.84</b>		<b>251,158,998.32</b>	<b>251,139,698.32</b>	<b>251,015,008.05</b>			<b>0.631</b>	<b>48</b>	