

**Clark County Bond Issues
Portfolio Management
Portfolio Details - Investments
January 31, 2010**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM 365 | Days to Maturity | Maturity Date |
|--------------------------------|--------------|-----------------------------|----------------------|---------------|----------------------|----------------------|----------------------|-------------|---------|--------------|------------------|---------------|
| Federal Agency Step Up | | | | | | | | | | | | |
| 3133XUW90 | 5037 | Federal Home Loan Bank | | 09/30/2009 | 13,600,000.00 | 13,549,000.00 | 13,586,400.00 | 2.000 | Aaa | 2.021 | 1,702 | 09/30/2014 |
| Subtotal and Average | | | 13,586,400.00 | | 13,600,000.00 | 13,549,000.00 | 13,586,400.00 | | | 2.021 | 1,702 | |
| Federal Agency Discount | | | | | | | | | | | | |
| 313589YT4 | 5092 | Federal Natl Mortgage Assoc | | 01/15/2010 | 22,100,000.00 | 22,088,790.39 | 22,088,790.39 | 0.110 | Aaa | 0.113 | 149 | 06/30/2010 |
| Subtotal and Average | | | 12,113,207.63 | | 22,100,000.00 | 22,088,790.39 | 22,088,790.39 | | | 0.113 | 149 | |
| Money Market Funds | | | | | | | | | | | | |
| SYS4658 | 4658 | Goldman Sachs Govt MMF | | 07/01/2009 | 8,169,870.54 | 8,169,870.54 | 8,169,870.54 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4659 | 4659 | Goldman Sachs Govt MMF | | 07/01/2009 | 10,778,031.57 | 10,778,031.57 | 10,778,031.57 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4661 | 4661 | Goldman Sachs Govt MMF | | 07/01/2009 | 5,057,553.96 | 5,057,553.96 | 5,057,553.96 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4662 | 4662 | Goldman Sachs Govt MMF | | 07/01/2009 | 948,105.34 | 948,105.34 | 948,105.34 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4663 | 4663 | Goldman Sachs Govt MMF | | 07/01/2009 | 310,534.13 | 310,534.13 | 310,534.13 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4664 | 4664 | Goldman Sachs Govt MMF | | 07/01/2009 | 835,779.89 | 835,779.89 | 835,779.89 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4665 | 4665 | Goldman Sachs Govt MMF | | 07/01/2009 | 14.72 | 14.72 | 14.72 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4692 | 4692 | Goldman Sachs Govt MMF | | 07/01/2009 | 79,357.08 | 79,357.08 | 79,357.08 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4693 | 4693 | Goldman Sachs Govt MMF | | 07/01/2009 | 410,632.32 | 410,632.32 | 410,632.32 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4694 | 4694 | Goldman Sachs Govt MMF | | 07/01/2009 | 10,377.40 | 10,377.40 | 10,377.40 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4695 | 4695 | Goldman Sachs Govt MMF | | 07/01/2009 | 8,212,578.10 | 8,212,578.10 | 8,212,578.10 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4696 | 4696 | Goldman Sachs Govt MMF | | 07/01/2009 | 21,295.36 | 21,295.36 | 21,295.36 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4697 | 4697 | Goldman Sachs Govt MMF | | 07/01/2009 | 514,347.92 | 514,347.92 | 514,347.92 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4699 | 4699 | Goldman Sachs Govt MMF | | 07/01/2009 | 1,622,197.55 | 1,622,197.55 | 1,622,197.55 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4700 | 4700 | Goldman Sachs Govt MMF | | 07/01/2009 | 6,060,767.09 | 6,060,767.09 | 6,060,767.09 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4701 | 4701 | Goldman Sachs Govt MMF | | 07/01/2009 | 1,822,712.91 | 1,822,712.91 | 1,822,712.91 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4702 | 4702 | Goldman Sachs Govt MMF | | 07/01/2009 | 352,124.26 | 352,124.26 | 352,124.26 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4703 | 4703 | Goldman Sachs Govt MMF | | 07/01/2009 | 2,971,137.34 | 2,971,137.34 | 2,971,137.34 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4704 | 4704 | Goldman Sachs Govt MMF | | 07/01/2009 | 54,967.24 | 54,967.24 | 54,967.24 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4706 | 4706 | Goldman Sachs Govt MMF | | 07/01/2009 | 418,012.20 | 418,012.20 | 418,012.20 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4707 | 4707 | Goldman Sachs Govt MMF | | 07/01/2009 | 494,031.09 | 494,031.09 | 494,031.09 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4708 | 4708 | Goldman Sachs Govt MMF | | 07/01/2009 | 474,274.12 | 474,274.12 | 474,274.12 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4709 | 4709 | Goldman Sachs Govt MMF | | 07/01/2009 | 150,113.41 | 150,113.41 | 150,113.41 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4710 | 4710 | Goldman Sachs Govt MMF | | 07/01/2009 | 45,886.81 | 45,886.81 | 45,886.81 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4711 | 4711 | Goldman Sachs Govt MMF | | 07/01/2009 | 941,292.91 | 941,292.91 | 941,292.91 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4712 | 4712 | Goldman Sachs Govt MMF | | 07/01/2009 | 4.67 | 4.67 | 4.67 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4713 | 4713 | Goldman Sachs Govt MMF | | 07/01/2009 | 3.21 | 3.21 | 3.21 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4714 | 4714 | Goldman Sachs Govt MMF | | 07/01/2009 | 195,224.77 | 195,224.77 | 195,224.77 | 0.040 | Aaa | 0.040 | 1 | |

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|--|--------------|------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|---------|--------------|------------------|---------------|
| Money Market Funds | | | | | | | | | | | | |
| SYS4715 | 4715 | Goldman Sachs Govt MMF | | 07/01/2009 | 111,999.59 | 111,999.59 | 111,999.59 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4716 | 4716 | Goldman Sachs Govt MMF | | 07/01/2009 | 1,568,851.97 | 1,568,851.97 | 1,568,851.97 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4717 | 4717 | Goldman Sachs Govt MMF | | 07/01/2009 | 827,126.99 | 827,126.99 | 827,126.99 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4719 | 4719 | Goldman Sachs Govt MMF | | 07/01/2009 | 4,053,451.63 | 4,053,451.63 | 4,053,451.63 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4720 | 4720 | Goldman Sachs Govt MMF | | 07/01/2009 | 6,114.03 | 6,114.03 | 6,114.03 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4721 | 4721 | Goldman Sachs Govt MMF | | 07/01/2009 | 6.24 | 6.24 | 6.24 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4722 | 4722 | Goldman Sachs Govt MMF | | 07/01/2009 | 2.01 | 2.01 | 2.01 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4723 | 4723 | Goldman Sachs Govt MMF | | 07/01/2009 | 1,044,358.73 | 1,044,358.73 | 1,044,358.73 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4724 | 4724 | Goldman Sachs Govt MMF | | 07/01/2009 | 120,693.77 | 120,693.77 | 120,693.77 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4725 | 4725 | Goldman Sachs Govt MMF | | 07/01/2009 | 165,325.94 | 165,325.94 | 165,325.94 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4726 | 4726 | Goldman Sachs Govt MMF | | 07/01/2009 | 49,605.64 | 49,605.64 | 49,605.64 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4727 | 4727 | Goldman Sachs Govt MMF | | 07/01/2009 | 1,998,301.37 | 1,998,301.37 | 1,998,301.37 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4728 | 4728 | Goldman Sachs Govt MMF | | 07/01/2009 | 1,806,046.49 | 1,806,046.49 | 1,806,046.49 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4729 | 4729 | Goldman Sachs Govt MMF | | 07/01/2009 | 2,042,661.31 | 2,042,661.31 | 2,042,661.31 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4730 | 4730 | Goldman Sachs Govt MMF | | 07/01/2009 | 9,298,013.74 | 9,298,013.74 | 9,298,013.74 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4736 | 4736 | Goldman Sachs Govt MMF | | 07/01/2009 | 37,887,323.57 | 37,887,323.57 | 37,887,323.57 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4737 | 4737 | Goldman Sachs Govt MMF | | 07/01/2009 | 4,585,322.58 | 4,585,322.58 | 4,585,322.58 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4754 | 4754 | Goldman Sachs Govt MMF | | 07/01/2009 | 941,665.81 | 941,665.81 | 941,665.81 | 0.040 | Aaa | 0.040 | 1 | |
| SYS4964 | 4964 | Goldman Sachs Govt MMF | | 07/01/2009 | 327.37 | 327.37 | 327.37 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5044 | 5044 | Goldman Sachs Govt MMF | | 09/02/2009 | 75,013.77 | 75,013.77 | 75,013.77 | 0.040 | Aaa | 0.040 | 1 | |
| Subtotal and Average | | | 128,441,452.17 | | 117,533,440.46 | 117,533,440.46 | 117,533,440.46 | | | 0.040 | 1 | |
| Collateralized Investment Agreement | | | | | | | | | | | | |
| SYS3731 | 3731 | Bank of America | | 07/01/2009 | 16,196,851.96 | 16,196,851.96 | 16,196,851.96 | 4.875 | A | 4.875 | 1 | |
| Subtotal and Average | | | 14,629,414.67 | | 16,196,851.96 | 16,196,851.96 | 16,196,851.96 | | | 4.875 | 1 | |
| Total and Average | | | 168,770,474.48 | | 169,430,292.42 | 169,368,082.81 | 169,405,482.81 | | | 0.671 | 157 | |