

**Clark County Bond Issues
Portfolio Management
Portfolio Details - Investments
February 28, 2010**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM 365 | Days to Maturity | Maturity Date |
|--------------------------------|--------------|-----------------------------|----------------------|---------------|----------------------|----------------------|----------------------|-------------|---------|--------------|------------------|---------------|
| Federal Agency Step Up | | | | | | | | | | | | |
| 3133XUW90 | 5037 | Federal Home Loan Bank | | 09/30/2009 | 13,600,000.00 | 13,621,216.00 | 13,586,400.00 | 2.000 | Aaa | 2.021 | 1,674 | 09/30/2014 |
| Subtotal and Average | | | 13,586,400.00 | | 13,600,000.00 | 13,621,216.00 | 13,586,400.00 | | | 2.021 | 1,674 | |
| Federal Agency Discount | | | | | | | | | | | | |
| 313589YT4 | 5092 | Federal Natl Mortgage Assoc | | 01/15/2010 | 22,100,000.00 | 22,100,000.00 | 22,088,790.39 | 0.110 | Aaa | 0.113 | 121 | 06/30/2010 |
| Subtotal and Average | | | 22,088,790.39 | | 22,100,000.00 | 22,100,000.00 | 22,088,790.39 | | | 0.113 | 121 | |
| Money Market Funds | | | | | | | | | | | | |
| SYS4658 | 4658 | Goldman Sachs Govt MMF | | 07/01/2009 | 7,817,492.74 | 7,817,492.74 | 7,817,492.74 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4659 | 4659 | Goldman Sachs Govt MMF | | 07/01/2009 | 8,248,694.86 | 8,248,694.86 | 8,248,694.86 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4661 | 4661 | Goldman Sachs Govt MMF | | 07/01/2009 | 5,057,795.92 | 5,057,795.92 | 5,057,795.92 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4662 | 4662 | Goldman Sachs Govt MMF | | 07/01/2009 | 687,655.30 | 687,655.30 | 687,655.30 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4663 | 4663 | Goldman Sachs Govt MMF | | 07/01/2009 | 5,541.43 | 5,541.43 | 5,541.43 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4664 | 4664 | Goldman Sachs Govt MMF | | 07/01/2009 | 831,971.22 | 831,971.22 | 831,971.22 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4665 | 4665 | Goldman Sachs Govt MMF | | 07/01/2009 | 18.00 | 18.00 | 18.00 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4692 | 4692 | Goldman Sachs Govt MMF | | 07/01/2009 | 25,114.33 | 25,114.33 | 25,114.33 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4693 | 4693 | Goldman Sachs Govt MMF | | 07/01/2009 | 271,598.81 | 271,598.81 | 271,598.81 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4694 | 4694 | Goldman Sachs Govt MMF | | 07/01/2009 | 31,673.53 | 31,673.53 | 31,673.53 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4695 | 4695 | Goldman Sachs Govt MMF | | 07/01/2009 | 8,212,578.10 | 8,212,578.10 | 8,212,578.10 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4696 | 4696 | Goldman Sachs Govt MMF | | 07/01/2009 | 0.00 | 0.00 | 0.00 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4697 | 4697 | Goldman Sachs Govt MMF | | 07/01/2009 | 521,264.21 | 521,264.21 | 521,264.21 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4699 | 4699 | Goldman Sachs Govt MMF | | 07/01/2009 | 1,502,249.64 | 1,502,249.64 | 1,502,249.64 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4700 | 4700 | Goldman Sachs Govt MMF | | 07/01/2009 | 6,060,993.56 | 6,060,993.56 | 6,060,993.56 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4701 | 4701 | Goldman Sachs Govt MMF | | 07/01/2009 | 1,748,256.50 | 1,748,256.50 | 1,748,256.50 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4702 | 4702 | Goldman Sachs Govt MMF | | 07/01/2009 | 313,678.51 | 313,678.51 | 313,678.51 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4703 | 4703 | Goldman Sachs Govt MMF | | 07/01/2009 | 1,608,829.91 | 1,608,829.91 | 1,608,829.91 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4704 | 4704 | Goldman Sachs Govt MMF | | 07/01/2009 | 55,428.67 | 55,428.67 | 55,428.67 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4706 | 4706 | Goldman Sachs Govt MMF | | 07/01/2009 | 125,478.20 | 125,478.20 | 125,478.20 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4707 | 4707 | Goldman Sachs Govt MMF | | 07/01/2009 | 21,208.64 | 21,208.64 | 21,208.64 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4708 | 4708 | Goldman Sachs Govt MMF | | 07/01/2009 | 271,523.52 | 271,523.52 | 271,523.52 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4709 | 4709 | Goldman Sachs Govt MMF | | 07/01/2009 | 154,362.11 | 154,362.11 | 154,362.11 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4710 | 4710 | Goldman Sachs Govt MMF | | 07/01/2009 | 19,744.96 | 19,744.96 | 19,744.96 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4711 | 4711 | Goldman Sachs Govt MMF | | 07/01/2009 | 914,000.53 | 914,000.53 | 914,000.53 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4712 | 4712 | Goldman Sachs Govt MMF | | 07/01/2009 | 4.67 | 4.67 | 4.67 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4713 | 4713 | Goldman Sachs Govt MMF | | 07/01/2009 | 3.21 | 3.21 | 3.21 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4714 | 4714 | Goldman Sachs Govt MMF | | 07/01/2009 | 97,848.98 | 97,848.98 | 97,848.98 | 0.020 | Aaa | 0.020 | 1 | |

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|--|--------------|------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|---------|--------------|------------------|---------------|
| Money Market Funds | | | | | | | | | | | | |
| SYS4715 | 4715 | Goldman Sachs Govt MMF | | 07/01/2009 | 60,457.89 | 60,457.89 | 60,457.89 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4716 | 4716 | Goldman Sachs Govt MMF | | 07/01/2009 | 1,368,937.15 | 1,368,937.15 | 1,368,937.15 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4717 | 4717 | Goldman Sachs Govt MMF | | 07/01/2009 | 744,543.66 | 744,543.66 | 744,543.66 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4719 | 4719 | Goldman Sachs Govt MMF | | 07/01/2009 | 1,659,990.20 | 1,659,990.20 | 1,659,990.20 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4720 | 4720 | Goldman Sachs Govt MMF | | 07/01/2009 | 6,114.29 | 6,114.29 | 6,114.29 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4721 | 4721 | Goldman Sachs Govt MMF | | 07/01/2009 | 6.24 | 6.24 | 6.24 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4722 | 4722 | Goldman Sachs Govt MMF | | 07/01/2009 | 2.01 | 2.01 | 2.01 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4723 | 4723 | Goldman Sachs Govt MMF | | 07/01/2009 | 1,023,319.00 | 1,023,319.00 | 1,023,319.00 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4724 | 4724 | Goldman Sachs Govt MMF | | 07/01/2009 | 216,550.28 | 216,550.28 | 216,550.28 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4725 | 4725 | Goldman Sachs Govt MMF | | 07/01/2009 | 186,149.92 | 186,149.92 | 186,149.92 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4726 | 4726 | Goldman Sachs Govt MMF | | 07/01/2009 | 73,831.45 | 73,831.45 | 73,831.45 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4727 | 4727 | Goldman Sachs Govt MMF | | 07/01/2009 | 2,443,279.89 | 2,443,279.89 | 2,443,279.89 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4728 | 4728 | Goldman Sachs Govt MMF | | 07/01/2009 | 1,059,045.61 | 1,059,045.61 | 1,059,045.61 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4729 | 4729 | Goldman Sachs Govt MMF | | 07/01/2009 | 2,022,286.58 | 2,022,286.58 | 2,022,286.58 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4730 | 4730 | Goldman Sachs Govt MMF | | 07/01/2009 | 9,298,361.12 | 9,298,361.12 | 9,298,361.12 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4736 | 4736 | Goldman Sachs Govt MMF | | 07/01/2009 | 28,228,921.99 | 28,228,921.99 | 28,228,921.99 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4737 | 4737 | Goldman Sachs Govt MMF | | 07/01/2009 | 4,585,493.91 | 4,585,493.91 | 4,585,493.91 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4754 | 4754 | Goldman Sachs Govt MMF | | 07/01/2009 | 1,221,904.11 | 1,221,904.11 | 1,221,904.11 | 0.020 | Aaa | 0.020 | 1 | |
| SYS4964 | 4964 | Goldman Sachs Govt MMF | | 07/01/2009 | 331.12 | 331.12 | 331.12 | 0.020 | Aaa | 0.020 | 1 | |
| SYS5044 | 5044 | Goldman Sachs Govt MMF | | 09/02/2009 | 75,015.00 | 75,015.00 | 75,015.00 | 0.020 | Aaa | 0.020 | 1 | |
| Subtotal and Average | | | 106,127,203.11 | | 98,879,551.48 | 98,879,551.48 | 98,879,551.48 | | | 0.020 | 1 | |
| Collateralized Investment Agreement | | | | | | | | | | | | |
| SYS3731 | 3731 | Bank of America | | 07/01/2009 | 16,196,851.96 | 16,196,851.96 | 16,196,851.96 | 4.875 | A | 4.875 | 1 | |
| Subtotal and Average | | | 16,196,851.96 | | 16,196,851.96 | 16,196,851.96 | 16,196,851.96 | | | 4.875 | 1 | |
| Total and Average | | | 157,999,245.46 | | 150,776,403.44 | 150,797,619.44 | 150,751,593.83 | | | 0.736 | 169 | |