



**Clark County Total Investments  
Portfolio Management  
Portfolio Summary  
May 31, 2010**

Clark County  
500 S Grand Central Pky  
PO Box 551220  
Las Vegas, NV 89155  
(702) 455-5531

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Days to Maturity</b>	<b>YTM 365 Equiv.</b>
Federal Agency Non-Callable	1,675,250,000.00	1,710,763,204.50	1,673,098,607.50	27.89	629	2.813
Federal Agency Step Up	383,600,000.00	385,618,700.00	383,405,000.00	6.39	1,672	2.921
Federal Agency Coupon Callable	880,000,000.00	883,544,360.00	879,633,000.00	14.66	850	1.812
Federal Agency Discount	1,199,600,000.00	1,198,842,780.00	1,197,912,951.08	19.97	101	0.223
Treasury Notes	900,700,000.00	909,212,050.50	898,685,616.13	14.98	705	1.353
Treasury Bills	8,483,000.00	8,470,590.13	8,471,157.15	0.14	215	0.228
Corporate Notes	175,000,000.00	181,562,000.00	177,076,580.00	2.95	808	2.776
Commercial Paper Discount	12,000,000.00	11,995,580.80	11,994,475.00	0.20	34	0.269
Money Market Funds	653,357,376.54	653,357,376.54	653,357,376.54	10.89	1	0.091
Collateralized Investment Agreement	36,229,918.22	36,229,918.22	36,229,918.22	0.60	1	5.045
CMO	54,683,981.03	57,044,922.89	56,320,104.28	0.94	2,957	3.688
Asset-Backed	22,059,423.40	22,583,154.92	22,664,960.31	0.38	1,425	2.247
<b>Investments</b>	<b>6,000,963,699.19</b>	<b>6,059,224,638.50</b>	<b>5,998,849,746.21</b>	<b>100.00%</b>	<b>590</b>	<b>1.650</b>
<b>Cash and Accrued Interest</b>						
Accrued Interest at Purchase		224,132.52	224,132.52			
Subtotal		224,132.52	224,132.52			
<b>Total Cash and Investments</b>	<b>6,000,963,699.19</b>	<b>6,059,448,771.02</b>	<b>5,999,073,878.73</b>		<b>590</b>	<b>1.650</b>

<b>Total Earnings</b>	<b>May 31 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	9,147,608.45	123,295,597.89
<b>Average Daily Balance</b>	<b>6,075,986,356.95</b>	<b>5,548,416,904.74</b>
<b>Effective Rate of Return</b>	<b>1.77%</b>	<b>2.42%</b>

Main Street Capital Advisors, LLC, for Clark County Treasurer