

McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
January 31, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Non-Callable												
3133XYPB5	5271	Federal Home Loan Bank		06/03/2010	5,000,000.00	5,008,593.50	5,000,000.00	0.580	Aaa	0.588	122	06/03/2011
Subtotal and Average			5,000,000.00		5,000,000.00	5,008,593.50	5,000,000.00			0.588	122	
Federal Agency Coupon Callable												
313371R24	5511	Federal Home Loan Bank		11/23/2010	50,000,000.00	49,945,310.00	49,995,000.00	0.350	Aaa	0.360	295	11/23/2011
3134G1EZ3	5272	Federal Home Loan Mort. Corp		06/15/2010	5,000,000.00	5,016,700.00	5,000,000.00	1.200	Aaa	1.200	500	06/15/2012
Subtotal and Average			54,995,000.00		55,000,000.00	54,962,010.00	54,995,000.00			0.436	314	
Federal Agency Discount												
313396CA9	5149	Federal Home Loan Mort. Corp		02/23/2010	37,500,000.00	37,496,250.00	37,350,000.00	0.400	P-1	0.412	17	02/18/2011
313396CA9	5160	Federal Home Loan Mort. Corp		02/23/2010	11,000,000.00	10,998,900.00	10,956,000.00	0.400	P-1	0.412	17	02/18/2011
313396FF5	5359	Federal Home Loan Mort. Corp		08/27/2010	30,000,000.00	29,986,800.00	29,951,700.00	0.230	P-1	0.237	94	05/06/2011
313396EY5	5361	Federal Home Loan Mort. Corp		08/25/2010	15,000,000.00	14,994,750.00	14,977,358.33	0.220	P-1	0.226	87	04/29/2011
313396HG1	5470	Federal Home Loan Mort. Corp		10/29/2010	8,000,000.00	7,993,920.00	7,989,951.11	0.190	P-1	0.196	143	06/24/2011
313396LR2	5509	Federal Home Loan Mort. Corp		11/22/2010	22,000,000.00	21,965,900.00	21,955,831.94	0.245	P-1	0.252	224	09/13/2011
313396JC8	5615	Federal Home Loan Mort. Corp		12/23/2010	50,000,000.00	49,952,000.00	49,940,791.67	0.210	P-1	0.216	163	07/14/2011
313396KN2	5616	Federal Home Loan Mort. Corp		12/23/2010	50,000,000.00	49,937,000.00	49,921,000.00	0.240	P-1	0.247	197	08/17/2011
313396NC3	5618	Federal Home Loan Mort. Corp		12/23/2010	28,000,000.00	27,946,240.00	27,939,535.56	0.260	P-1	0.268	259	10/18/2011
313396JH7	5630	Federal Home Loan Mort. Corp		12/30/2010	5,000,000.00	4,995,050.00	4,994,416.67	0.200	P-1	0.206	168	07/19/2011
313396JH7	5631	Federal Home Loan Mort. Corp		12/30/2010	3,100,000.00	3,096,931.00	3,096,538.33	0.200	P-1	0.206	168	07/19/2011
313396JQ7	5658	Federal Home Loan Mort. Corp		01/11/2011	15,300,000.00	15,283,340.00	15,283,340.00	0.200	P-1	0.206	175	07/26/2011
313396JR5	5659	Federal Home Loan Mort. Corp		01/11/2011	21,900,000.00	21,876,031.67	21,876,031.67	0.200	P-1	0.206	176	07/27/2011
313396JR5	5660	Federal Home Loan Mort. Corp		01/11/2011	25,900,000.00	25,871,653.89	25,871,653.89	0.200	P-1	0.206	176	07/27/2011
313396JR5	5661	Federal Home Loan Mort. Corp		01/11/2011	36,700,000.00	36,659,833.89	36,659,833.89	0.200	P-1	0.206	176	07/27/2011
313396JR5	5662	Federal Home Loan Mort. Corp		01/11/2011	11,800,000.00	11,787,085.56	11,787,085.56	0.200	P-1	0.206	176	07/27/2011
313396JH7	5663	Federal Home Loan Mort. Corp		12/30/2010	3,400,000.00	3,396,634.00	3,396,203.33	0.200	P-1	0.206	168	07/19/2011
313396NC3	5673	Federal Home Loan Mort. Corp		01/20/2011	8,000,000.00	7,986,148.89	7,986,148.89	0.230	P-1	0.237	259	10/18/2011
313396JR5	5675	Federal Home Loan Mort. Corp		01/20/2011	6,100,000.00	6,093,947.44	6,093,947.44	0.190	P-1	0.196	176	07/27/2011
313396JR5	5677	Federal Home Loan Mort. Corp		01/20/2011	27,900,000.00	27,872,317.00	27,872,317.00	0.190	P-1	0.196	176	07/27/2011
313396JR5	5678	Federal Home Loan Mort. Corp		01/20/2011	41,000,000.00	40,959,318.89	40,959,318.89	0.190	P-1	0.196	176	07/27/2011
313588EY7	5335	Federal Natl Mortgage Assoc		08/18/2010	35,000,000.00	34,987,750.00	34,938,263.89	0.250	P-1	0.257	87	04/29/2011
313588DT9	5341	Federal Natl Mortgage Assoc		08/18/2010	30,000,000.00	29,992,800.00	29,955,000.00	0.240	P-1	0.247	58	03/31/2011
313588DT9	5345	Federal Natl Mortgage Assoc		08/18/2010	20,000,000.00	19,995,200.00	19,970,000.00	0.240	P-1	0.247	58	03/31/2011
313588FT7	5512	Federal Natl Mortgage Assoc		11/29/2010	19,000,000.00	18,990,690.00	18,981,606.94	0.205	P-1	0.211	106	05/18/2011
313588FT7	5513	Federal Natl Mortgage Assoc		11/29/2010	9,500,000.00	9,495,345.00	9,490,803.47	0.205	P-1	0.211	106	05/18/2011
313588LD5	5642	Federal Natl Mortgage Assoc		12/30/2010	28,000,000.00	27,958,840.00	27,959,983.33	0.210	P-1	0.216	212	09/01/2011

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Subtotal and Average			584,195,762.45		599,100,000.00	598,570,677.23	598,154,661.80			0.240	147	
Treasury Bills												
912795VE8	5270	US Treasury		05/27/2010	1,044,000.00	1,043,478.00	1,040,966.17	0.305	P-1	0.314	93	05/05/2011
Subtotal and Average			3,507,330.28		1,044,000.00	1,043,478.00	1,040,966.17			0.314	93	
Commercial Paper Discount												
17307STE2	5608	Citigroup Fndg		12/20/2010	10,000,000.00	9,976,657.00	9,982,400.00	0.360	P-1	0.366	133	06/14/2011
36959STM5	5617	Gen Elec CP		12/23/2010	10,000,000.00	9,983,792.00	9,985,000.00	0.300	P-1	0.305	140	06/21/2011
4042F1TL3	5610	HSBC Finance Corp CP		12/20/2010	10,000,000.00	9,975,244.00	9,980,283.33	0.390	P-1	0.396	139	06/20/2011
90262DTH8	5609	UBS Finance		12/20/2010	10,000,000.00	9,975,956.00	9,979,613.89	0.410	P-1	0.417	136	06/17/2011
Subtotal and Average			39,927,297.22		40,000,000.00	39,911,649.00	39,927,297.22			0.371	137	
Money Market Funds												
SYS1472	1472	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS1474	1474	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS1475	1475	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS1476	1476	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS1478	1478	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS1479	1479	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS3170	3170	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS3213	3213	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS4045	4045	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS4048	4048	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS4325	4325	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS4338	4338	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS4339	4339	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS4367	4367	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS4388	4388	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS4515	4515	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS4520	4520	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS4521	4521	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS4522	4522	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS4523	4523	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS4524	4524	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS4528	4528	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS4598	4598	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	

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Money Market Funds												
SYS4599	4599	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS4602	4602	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS4604	4604	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS4620	4620	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS4641	4641	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS4648	4648	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS4814	4814	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS4817	4817	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS4818	4818	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS5024	5024	Federated Govt MMF		07/01/2010	0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS5064	5064	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS5065	5065	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS5171	5171	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS5172	5172	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS5173	5173	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS5174	5174	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS5175	5175	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS5176	5176	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS5177	5177	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS5178	5178	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS5179	5179	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS5180	5180	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS5287	5287	Federated Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS5535	5535	JP Morgan US Govt MMF		11/15/2010	279,364.93	279,364.93	279,364.93	0.040	Aaa	0.040	1	
SYS5536	5536	JP Morgan US Govt MMF		11/15/2010	1,672,613.12	1,672,613.12	1,672,613.12	0.040	Aaa	0.040	1	
SYS5537	5537	JP Morgan US Govt MMF		11/15/2010	38,476.84	38,476.84	38,476.84	0.040	Aaa	0.040	1	
SYS5540	5540	JP Morgan US Govt MMF		11/15/2010	401,818.28	401,818.28	401,818.28	0.040	Aaa	0.040	1	
SYS5543	5543	JP Morgan US Govt MMF		11/15/2010	627,376.74	627,376.74	627,376.74	0.040	Aaa	0.040	1	
SYS5544	5544	JP Morgan US Govt MMF		11/15/2010	0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5546	5546	JP Morgan US Govt MMF		11/15/2010	68,354.47	68,354.47	68,354.47	0.040	Aaa	0.040	1	
SYS5547	5547	JP Morgan US Govt MMF		11/15/2010	85,888.70	85,888.70	85,888.70	0.040	Aaa	0.040	1	
SYS5549	5549	JP Morgan US Govt MMF		11/15/2010	10,799,871.84	10,799,871.84	10,799,871.84	0.040	Aaa	0.040	1	
SYS5551	5551	JP Morgan US Govt MMF		11/15/2010	323,599.88	323,599.88	323,599.88	0.040	Aaa	0.040	1	
SYS5553	5553	JP Morgan US Govt MMF		11/15/2010	62,529.82	62,529.82	62,529.82	0.040	Aaa	0.040	1	
SYS5554	5554	JP Morgan US Govt MMF		11/15/2010	49,279.73	49,279.73	49,279.73	0.040	Aaa	0.040	1	
SYS5555	5555	JP Morgan US Govt MMF		11/15/2010	147,795.16	147,795.16	147,795.16	0.040	Aaa	0.040	1	

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Money Market Funds												
SYS5556	5556	JP Morgan US Govt MMF		11/15/2010	2,624,727.76	2,624,727.76	2,624,727.76	0.040	Aaa	0.040	1	
SYS5557	5557	JP Morgan US Govt MMF		11/15/2010	1,287,836.50	1,287,836.50	1,287,836.50	0.040	Aaa	0.040	1	
SYS5558	5558	JP Morgan US Govt MMF		11/15/2010	10,895,393.89	10,895,393.89	10,895,393.89	0.040	Aaa	0.040	1	
SYS5562	5562	JP Morgan US Govt MMF		11/15/2010	16,626.13	16,626.13	16,626.13	0.040	Aaa	0.040	1	
SYS5563	5563	JP Morgan US Govt MMF		11/15/2010	53,968.39	53,968.39	53,968.39	0.040	Aaa	0.040	1	
SYS5564	5564	JP Morgan US Govt MMF		11/15/2010	1,764,111.68	1,764,111.68	1,764,111.68	0.040	Aaa	0.040	1	
SYS5567	5567	JP Morgan US Govt MMF		11/15/2010	1,120,493.82	1,120,493.82	1,120,493.82	0.040	Aaa	0.040	1	
SYS5568	5568	JP Morgan US Govt MMF		11/15/2010	702,591.53	702,591.53	702,591.53	0.040	Aaa	0.040	1	
SYS5569	5569	JP Morgan US Govt MMF		11/15/2010	258,444.15	258,444.15	258,444.15	0.040	Aaa	0.040	1	
SYS5570	5570	JP Morgan US Govt MMF		11/15/2010	1,940,516.01	1,940,516.01	1,940,516.01	0.040	Aaa	0.040	1	
SYS5572	5572	JP Morgan US Govt MMF		11/15/2010	0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5573	5573	JP Morgan US Govt MMF		11/15/2010	220,013.91	220,013.91	220,013.91	0.040	Aaa	0.040	1	
SYS5574	5574	JP Morgan US Govt MMF		11/15/2010	1,615,483.43	1,615,483.43	1,615,483.43	0.040	Aaa	0.040	1	
SYS5575	5575	JP Morgan US Govt MMF		11/15/2010	0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5576	5576	JP Morgan US Govt MMF		11/15/2010	1,680,676.65	1,680,676.65	1,680,676.65	0.040	Aaa	0.040	1	
SYS5577	5577	JP Morgan US Govt MMF		11/15/2010	538,294.95	538,294.95	538,294.95	0.040	Aaa	0.040	1	
SYS5578	5578	JP Morgan US Govt MMF		11/15/2010	0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5579	5579	JP Morgan US Govt MMF		11/15/2010	0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5580	5580	JP Morgan US Govt MMF		11/15/2010	56,982.25	56,982.25	56,982.25	0.040	Aaa	0.040	1	
SYS5581	5581	JP Morgan US Govt MMF		11/15/2010	12,855.00	12,855.00	12,855.00	0.040	Aaa	0.040	1	
SYS5582	5582	JP Morgan US Govt MMF		11/15/2010	700,675.46	700,675.46	700,675.46	0.040	Aaa	0.040	1	
SYS5583	5583	JP Morgan US Govt MMF		11/15/2010	526,190.00	526,190.00	526,190.00	0.040	Aaa	0.040	1	
SYS5584	5584	JP Morgan US Govt MMF		11/15/2010	31,469.49	31,469.49	31,469.49	0.040	Aaa	0.040	1	
SYS5585	5585	JP Morgan US Govt MMF		11/15/2010	216,433.27	216,433.27	216,433.27	0.040	Aaa	0.040	1	
SYS5586	5586	JP Morgan US Govt MMF		11/15/2010	5,379,927.56	5,379,927.56	5,379,927.56	0.040	Aaa	0.040	1	
SYS5587	5587	JP Morgan US Govt MMF		11/15/2010	277,664.56	277,664.56	277,664.56	0.040	Aaa	0.040	1	
SYS5588	5588	JP Morgan US Govt MMF		11/15/2010	5,855,028.31	5,855,028.31	5,855,028.31	0.040	Aaa	0.040	1	
SYS5589	5589	JP Morgan US Govt MMF		11/15/2010	522,995.49	522,995.49	522,995.49	0.040	Aaa	0.040	1	
SYS5590	5590	JP Morgan US Govt MMF		11/15/2010	522,114.43	522,114.43	522,114.43	0.040	Aaa	0.040	1	
SYS5598	5598	JP Morgan US Govt MMF		11/29/2010	6,259,456.07	6,259,456.07	6,259,456.07	0.040	Aaa	0.040	1	
SYS5664	5664	JP Morgan US Govt MMF		12/02/2010	1,427,208.29	1,427,208.29	1,427,208.29	0.040	Aaa	0.040	1	
Subtotal and Average			83,016,369.74		61,065,148.49	61,065,148.49	61,065,148.49			0.040	1	
Collateralized Investment Agreement												
SYS4471	4471	FSA			14,867,770.05	14,867,770.05	14,867,770.05	5.375	Aa	5.375	1	
SYS4472	4472	Morgan Stanley			2,529,025.12	2,529,025.12	2,529,025.12	4.627	A	4.627	1	

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Subtotal and Average			17,396,795.17		17,396,795.17	17,396,795.17	17,396,795.17			5.266	1
Total and Average			788,038,554.86		778,605,943.66	777,958,351.39	777,579,868.85			0.359	143