

McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
October 31, 2010

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Non-Callable												
3133XV5G2	5118	Federal Home Loan Bank		02/03/2010	30,000,000.00	30,046,875.00	30,058,800.00	0.570	Aaa	0.353	58	12/29/2010
3133XYPB5	5271	Federal Home Loan Bank		06/03/2010	5,000,000.00	5,006,250.00	5,000,000.00	0.580	Aaa	0.588	214	06/03/2011
Subtotal and Average			35,058,800.00		35,000,000.00	35,053,125.00	35,058,800.00			0.387	80	
Federal Agency Coupon Callable												
3134G1EZ3	5272	Federal Home Loan Mort. Corp		06/15/2010	5,000,000.00	5,024,150.00	5,000,000.00	1.200	Aaa	1.200	592	06/15/2012
Subtotal and Average			5,000,000.00		5,000,000.00	5,024,150.00	5,000,000.00			1.200	592	
Federal Agency Discount												
313385P91	5368	Federal Home Loan Bank		08/25/2010	18,000,000.00	17,993,120.00	17,993,120.00	0.160	P-1	0.165	18	11/19/2010
313385R57	5424	Federal Home Loan Bank		09/30/2010	10,000,000.00	9,997,933.33	9,997,933.33	0.120	P-1	0.123	30	12/01/2010
313385U20	5469	Federal Home Loan Bank		10/29/2010	18,000,000.00	17,995,680.00	17,995,680.00	0.160	P-1	0.165	51	12/22/2010
313385Q41	5473	Federal Home Loan Bank		10/29/2010	33,000,000.00	32,996,700.00	32,996,700.00	0.150	P-1	0.154	21	11/22/2010
313385Q41	5474	Federal Home Loan Bank		10/29/2010	12,000,000.00	11,998,800.00	11,998,800.00	0.150	P-1	0.154	21	11/22/2010
313396CA9	5149	Federal Home Loan Mort. Corp		02/23/2010	37,500,000.00	37,432,500.00	37,350,000.00	0.400	P-1	0.412	109	02/18/2011
313396AV5	5159	Federal Home Loan Mort. Corp		02/23/2010	11,000,000.00	10,983,500.00	10,962,578.61	0.370	P-1	0.381	80	01/20/2011
313396CA9	5160	Federal Home Loan Mort. Corp		02/23/2010	11,000,000.00	10,980,200.00	10,956,000.00	0.400	P-1	0.412	109	02/18/2011
313396FF5	5359	Federal Home Loan Mort. Corp		08/27/2010	30,000,000.00	29,951,700.00	29,951,700.00	0.230	P-1	0.237	186	05/06/2011
313396DB6	5360	Federal Home Loan Mort. Corp		08/25/2010	15,000,000.00	14,983,587.50	14,983,587.50	0.195	P-1	0.201	134	03/15/2011
313396EY5	5361	Federal Home Loan Mort. Corp		08/25/2010	36,000,000.00	35,945,660.00	35,945,660.00	0.220	P-1	0.226	179	04/29/2011
313396AD5	5362	Federal Home Loan Mort. Corp		08/25/2010	10,900,000.00	10,893,205.67	10,893,205.67	0.170	P-1	0.175	64	01/04/2011
313396AD5	5363	Federal Home Loan Mort. Corp		08/25/2010	25,900,000.00	25,883,855.67	25,883,855.67	0.170	P-1	0.175	64	01/04/2011
313396AD5	5364	Federal Home Loan Mort. Corp		08/25/2010	36,700,000.00	36,677,123.67	36,677,123.67	0.170	P-1	0.175	64	01/04/2011
313396AD5	5365	Federal Home Loan Mort. Corp		08/25/2010	21,900,000.00	21,886,349.00	21,886,349.00	0.170	P-1	0.175	64	01/04/2011
313396HG1	5470	Federal Home Loan Mort. Corp		10/29/2010	8,000,000.00	7,989,951.11	7,989,951.11	0.190	P-1	0.196	235	06/24/2011
313589Q63	5117	Federal Natl Mortgage Assoc		02/03/2010	12,500,000.00	12,490,000.00	12,472,437.50	0.270	P-1	0.278	23	11/24/2010
313588AT2	5119	Federal Natl Mortgage Assoc		02/03/2010	23,400,000.00	23,364,900.00	23,322,871.00	0.340	P-1	0.350	78	01/18/2011
313588AT2	5131	Federal Natl Mortgage Assoc		02/03/2010	28,000,000.00	27,958,000.00	27,907,708.89	0.340	P-1	0.350	78	01/18/2011
313588AT2	5132	Federal Natl Mortgage Assoc		02/03/2010	40,800,000.00	40,738,800.00	40,665,518.67	0.340	P-1	0.350	78	01/18/2011
313589P56	5146	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,495,000.00	37,417,187.50	0.300	P-1	0.309	14	11/15/2010
313589T86	5147	Federal Natl Mortgage Assoc		02/23/2010	7,500,000.00	7,491,750.00	7,479,375.00	0.330	P-1	0.340	49	12/20/2010
313589P56	5157	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,998,533.33	10,975,708.33	0.300	P-1	0.309	14	11/15/2010
313589T86	5158	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,987,900.00	10,969,750.00	0.330	P-1	0.340	49	12/20/2010
313588EY7	5335	Federal Natl Mortgage Assoc		08/18/2010	35,000,000.00	34,938,263.89	34,938,263.89	0.250	P-1	0.257	179	04/29/2011
313588AP0	5336	Federal Natl Mortgage Assoc		08/18/2010	6,100,000.00	6,095,455.50	6,095,455.50	0.180	P-1	0.185	74	01/14/2011
313588BG9	5338	Federal Natl Mortgage Assoc		08/18/2010	20,000,000.00	19,982,477.78	19,982,477.78	0.190	P-1	0.195	91	01/31/2011

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Federal Agency Discount												
313588CL7	5339	Federal Natl Mortgage Assoc		08/18/2010	20,000,000.00	19,976,288.89	19,976,288.89	0.220	P-1	0.226	119	02/28/2011
313588CL7	5340	Federal Natl Mortgage Assoc		08/18/2010	30,000,000.00	29,964,433.33	29,964,433.33	0.220	P-1	0.226	119	02/28/2011
313588DT9	5341	Federal Natl Mortgage Assoc		08/18/2010	30,000,000.00	29,955,000.00	29,955,000.00	0.240	P-1	0.247	150	03/31/2011
313589V26	5342	Federal Natl Mortgage Assoc		08/18/2010	20,000,000.00	19,985,855.56	19,985,855.56	0.190	P-1	0.195	59	12/30/2010
313588BG9	5343	Federal Natl Mortgage Assoc		08/18/2010	20,000,000.00	19,982,477.78	19,982,477.78	0.190	P-1	0.195	91	01/31/2011
313588CL7	5344	Federal Natl Mortgage Assoc		08/18/2010	20,000,000.00	19,976,288.89	19,976,288.89	0.220	P-1	0.226	119	02/28/2011
313588DT9	5345	Federal Natl Mortgage Assoc		08/18/2010	20,000,000.00	19,970,000.00	19,970,000.00	0.240	P-1	0.247	150	03/31/2011
Subtotal and Average			729,692,044.47		727,700,000.00	726,941,290.90	726,499,343.07			0.250	92	
Treasury Bills												
912795UK5	5269	US Treasury		05/27/2010	7,439,000.00	7,431,858.56	7,430,190.98	0.210	P-1	0.216	45	12/16/2010
912795VE8	5270	US Treasury		05/27/2010	1,044,000.00	1,043,104.25	1,040,966.17	0.305	P-1	0.314	185	05/05/2011
912795X71	5366	US Treasury		08/25/2010	15,300,000.00	15,291,457.50	15,291,457.50	0.150	P-1	0.154	66	01/06/2011
Subtotal and Average			39,436,410.78		23,783,000.00	23,766,420.31	23,762,614.65			0.181	65	
Money Market Funds												
SYS1472	1472	Federated Govt MMF			1,293,580.87	1,293,580.87	1,293,580.87	0.050	Aaa	0.050	1	
SYS1474	1474	Federated Govt MMF			39,812.22	39,812.22	39,812.22	0.050	Aaa	0.050	1	
SYS1475	1475	Federated Govt MMF			0.00	0.00	0.00	0.050	Aaa	0.050	1	
SYS1476	1476	Federated Govt MMF			0.00	0.00	0.00	0.050	Aaa	0.050	1	
SYS1478	1478	Federated Govt MMF			336,703.55	336,703.55	336,703.55	0.050	Aaa	0.050	1	
SYS1479	1479	Federated Govt MMF			2,752,046.08	2,752,046.08	2,752,046.08	0.050	Aaa	0.050	1	
SYS3170	3170	Federated Govt MMF			1,135,476.33	1,135,476.33	1,135,476.33	0.050	Aaa	0.050	1	
SYS3213	3213	Federated Govt MMF			3,449,739.25	3,449,739.25	3,449,739.25	0.050	Aaa	0.050	1	
SYS4045	4045	Federated Govt MMF			7,056,965.47	7,056,965.47	7,056,965.47	0.050	Aaa	0.050	1	
SYS4048	4048	Federated Govt MMF			3,112,774.32	3,112,774.32	3,112,774.32	0.050	Aaa	0.050	1	
SYS4325	4325	Federated Govt MMF			14,506.68	14,506.68	14,506.68	0.050	Aaa	0.050	1	
SYS4338	4338	Federated Govt MMF			26.31	26.31	26.31	0.050	Aaa	0.050	1	
SYS4339	4339	Federated Govt MMF			2,773,486.28	2,773,486.28	2,773,486.28	0.050	Aaa	0.050	1	
SYS4367	4367	Federated Govt MMF			67,016.15	67,016.15	67,016.15	0.050	Aaa	0.050	1	
SYS4388	4388	Federated Govt MMF			4,076,774.79	4,076,774.79	4,076,774.79	0.050	Aaa	0.050	1	
SYS4515	4515	Federated Govt MMF			1,116,751.58	1,116,751.58	1,116,751.58	0.050	Aaa	0.050	1	
SYS4520	4520	Federated Govt MMF			28,184.79	28,184.79	28,184.79	0.050	Aaa	0.050	1	
SYS4521	4521	Federated Govt MMF			20,930.97	20,930.97	20,930.97	0.050	Aaa	0.050	1	
SYS4522	4522	Federated Govt MMF			590,804.94	590,804.94	590,804.94	0.050	Aaa	0.050	1	
SYS4523	4523	Federated Govt MMF			2,916,981.32	2,916,981.32	2,916,981.32	0.050	Aaa	0.050	1	

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Money Market Funds												
SYS4524	4524	Federated Govt MMF			5,161,660.89	5,161,660.89	5,161,660.89	0.050	Aaa	0.050	1	
SYS4528	4528	Federated Govt MMF			6,260,338.29	6,260,338.29	6,260,338.29	0.050	Aaa	0.050	1	
SYS4598	4598	Federated Govt MMF			70,704.76	70,704.76	70,704.76	0.050	Aaa	0.050	1	
SYS4599	4599	Federated Govt MMF			2,020,693.08	2,020,693.08	2,020,693.08	0.050	Aaa	0.050	1	
SYS4602	4602	Federated Govt MMF			2,185,619.72	2,185,619.72	2,185,619.72	0.050	Aaa	0.050	1	
SYS4604	4604	Federated Govt MMF			187,847.71	187,847.71	187,847.71	0.050	Aaa	0.050	1	
SYS4620	4620	Federated Govt MMF			619,383.20	619,383.20	619,383.20	0.050	Aaa	0.050	1	
SYS4641	4641	Federated Govt MMF			865,124.81	865,124.81	865,124.81	0.050	Aaa	0.050	1	
SYS4648	4648	Federated Govt MMF			3,074,768.85	3,074,768.85	3,074,768.85	0.050	Aaa	0.050	1	
SYS4814	4814	Federated Govt MMF			4,935,749.42	4,935,749.42	4,935,749.42	0.050	Aaa	0.050	1	
SYS4817	4817	Federated Govt MMF			2,111,556.39	2,111,556.39	2,111,556.39	0.050	Aaa	0.050	1	
SYS4818	4818	Federated Govt MMF			2,103,073.19	2,103,073.19	2,103,073.19	0.050	Aaa	0.050	1	
SYS5024	5024	Federated Govt MMF		07/01/2010	0.00	0.00	0.00	0.050	Aaa	0.050	1	
SYS5064	5064	Federated Govt MMF			4,473,977.69	4,473,977.69	4,473,977.69	0.050	Aaa	0.050	1	
SYS5065	5065	Federated Govt MMF			2,808,587.92	2,808,587.92	2,808,587.92	0.050	Aaa	0.050	1	
SYS5171	5171	Federated Govt MMF			417,709.83	417,709.83	417,709.83	0.050	Aaa	0.050	1	
SYS5172	5172	Federated Govt MMF			7,755,293.40	7,755,293.40	7,755,293.40	0.050	Aaa	0.050	1	
SYS5173	5173	Federated Govt MMF			14,510.67	14,510.67	14,510.67	0.050	Aaa	0.050	1	
SYS5174	5174	Federated Govt MMF			92,319.15	92,319.15	92,319.15	0.050	Aaa	0.050	1	
SYS5175	5175	Federated Govt MMF			6,456,900.11	6,456,900.11	6,456,900.11	0.050	Aaa	0.050	1	
SYS5176	5176	Federated Govt MMF			525,655.10	525,655.10	525,655.10	0.050	Aaa	0.050	1	
SYS5177	5177	Federated Govt MMF			6,713,754.71	6,713,754.71	6,713,754.71	0.050	Aaa	0.050	1	
SYS5178	5178	Federated Govt MMF			2,151,880.33	2,151,880.33	2,151,880.33	0.050	Aaa	0.050	1	
SYS5179	5179	Federated Govt MMF			199,775.73	199,775.73	199,775.73	0.050	Aaa	0.050	1	
SYS5180	5180	Federated Govt MMF			537,997.74	537,997.74	537,997.74	0.050	Aaa	0.050	1	
SYS5287	5287	Federated Govt MMF			5,012,171.13	5,012,171.13	5,012,171.13	0.050	Aaa	0.050	1	
Subtotal and Average			96,113,671.81		97,539,615.72	97,539,615.72	97,539,615.72			0.050	1	
Collateralized Investment Agreement												
SYS4471	4471	FSA			14,867,770.05	14,867,770.05	14,867,770.05	5.375	Aa	5.375	1	
SYS4472	4472	Morgan Stanley			3,839,798.90	3,839,798.90	3,839,798.90	4.627	A	4.627	1	
Subtotal and Average			18,707,568.95		18,707,568.95	18,707,568.95	18,707,568.95			5.221	1	

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Total and Average			924,008,496.00		907,730,184.67	907,032,170.88	906,567,942.39			0.340	82