

McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
November 30, 2010

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Non-Callable												
3133XV5G2	5118	Federal Home Loan Bank		02/03/2010	30,000,000.00	30,046,875.00	30,058,800.00	0.570	Aaa	0.353	28	12/29/2010
3133XYPB5	5271	Federal Home Loan Bank		06/03/2010	5,000,000.00	5,006,250.00	5,000,000.00	0.580	Aaa	0.588	184	06/03/2011
Subtotal and Average			35,058,800.00		35,000,000.00	35,053,125.00	35,058,800.00			0.387	50	
Federal Agency Coupon Callable												
313371R24	5511	Federal Home Loan Bank		11/23/2010	50,000,000.00	49,995,000.00	49,995,000.00	0.350	Aaa	0.360	357	11/23/2011
3134G1EZ3	5272	Federal Home Loan Mort. Corp		06/15/2010	5,000,000.00	5,024,150.00	5,000,000.00	1.200	Aaa	1.200	562	06/15/2012
Subtotal and Average			18,332,000.00		55,000,000.00	55,019,150.00	54,995,000.00			0.436	376	
Federal Agency Discount												
313385R57	5424	Federal Home Loan Bank		09/30/2010	10,000,000.00	10,000,000.00	9,997,933.33	0.120	P-1	0.000	0	12/01/2010
313385U20	5469	Federal Home Loan Bank		10/29/2010	18,000,000.00	17,995,680.00	17,995,680.00	0.160	P-1	0.165	21	12/22/2010
313396CA9	5149	Federal Home Loan Mort. Corp		02/23/2010	37,500,000.00	37,432,500.00	37,350,000.00	0.400	P-1	0.412	79	02/18/2011
313396AV5	5159	Federal Home Loan Mort. Corp		02/23/2010	11,000,000.00	10,983,500.00	10,962,578.61	0.370	P-1	0.381	50	01/20/2011
313396CA9	5160	Federal Home Loan Mort. Corp		02/23/2010	11,000,000.00	10,980,200.00	10,956,000.00	0.400	P-1	0.412	79	02/18/2011
313396FF5	5359	Federal Home Loan Mort. Corp		08/27/2010	30,000,000.00	29,951,700.00	29,951,700.00	0.230	P-1	0.237	156	05/06/2011
313396DB6	5360	Federal Home Loan Mort. Corp		08/25/2010	15,000,000.00	14,983,587.50	14,983,587.50	0.195	P-1	0.201	104	03/15/2011
313396EY5	5361	Federal Home Loan Mort. Corp		08/25/2010	36,000,000.00	35,945,660.00	35,945,660.00	0.220	P-1	0.226	149	04/29/2011
313396AD5	5362	Federal Home Loan Mort. Corp		08/25/2010	10,900,000.00	10,893,205.67	10,893,205.67	0.170	P-1	0.175	34	01/04/2011
313396AD5	5363	Federal Home Loan Mort. Corp		08/25/2010	25,900,000.00	25,883,855.67	25,883,855.67	0.170	P-1	0.175	34	01/04/2011
313396AD5	5364	Federal Home Loan Mort. Corp		08/25/2010	36,700,000.00	36,677,123.67	36,677,123.67	0.170	P-1	0.175	34	01/04/2011
313396AD5	5365	Federal Home Loan Mort. Corp		08/25/2010	21,900,000.00	21,886,349.00	21,886,349.00	0.170	P-1	0.175	34	01/04/2011
313396HG1	5470	Federal Home Loan Mort. Corp		10/29/2010	8,000,000.00	7,989,951.11	7,989,951.11	0.190	P-1	0.196	205	06/24/2011
313396LR2	5509	Federal Home Loan Mort. Corp		11/22/2010	22,000,000.00	21,955,831.94	21,955,831.94	0.245	P-1	0.252	286	09/13/2011
313588AT2	5119	Federal Natl Mortgage Assoc		02/03/2010	23,400,000.00	23,364,900.00	23,322,871.00	0.340	P-1	0.350	48	01/18/2011
313588AT2	5131	Federal Natl Mortgage Assoc		02/03/2010	28,000,000.00	27,958,000.00	27,907,708.89	0.340	P-1	0.350	48	01/18/2011
313588AT2	5132	Federal Natl Mortgage Assoc		02/03/2010	40,800,000.00	40,738,800.00	40,665,518.67	0.340	P-1	0.350	48	01/18/2011
313589T86	5147	Federal Natl Mortgage Assoc		02/23/2010	7,500,000.00	7,491,750.00	7,479,375.00	0.330	P-1	0.340	19	12/20/2010
313589T86	5158	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,987,900.00	10,969,750.00	0.330	P-1	0.340	19	12/20/2010
313588EY7	5335	Federal Natl Mortgage Assoc		08/18/2010	35,000,000.00	34,938,263.89	34,938,263.89	0.250	P-1	0.257	149	04/29/2011
313588AP0	5336	Federal Natl Mortgage Assoc		08/18/2010	6,100,000.00	6,095,455.50	6,095,455.50	0.180	P-1	0.185	44	01/14/2011
313588BG9	5338	Federal Natl Mortgage Assoc		08/18/2010	20,000,000.00	19,982,477.78	19,982,477.78	0.190	P-1	0.195	61	01/31/2011
313588CL7	5339	Federal Natl Mortgage Assoc		08/18/2010	20,000,000.00	19,976,288.89	19,976,288.89	0.220	P-1	0.226	89	02/28/2011
313588CL7	5340	Federal Natl Mortgage Assoc		08/18/2010	30,000,000.00	29,964,433.33	29,964,433.33	0.220	P-1	0.226	89	02/28/2011
313588DT9	5341	Federal Natl Mortgage Assoc		08/18/2010	30,000,000.00	29,955,000.00	29,955,000.00	0.240	P-1	0.247	120	03/31/2011
313589V26	5342	Federal Natl Mortgage Assoc		08/18/2010	20,000,000.00	19,985,855.56	19,985,855.56	0.190	P-1	0.195	29	12/30/2010

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Federal Agency Discount												
313588BG9	5343	Federal Natl Mortgage Assoc		08/18/2010	20,000,000.00	19,982,477.78	19,982,477.78	0.190	P-1	0.195	61	01/31/2011
313588CL7	5344	Federal Natl Mortgage Assoc		08/18/2010	20,000,000.00	19,976,288.89	19,976,288.89	0.220	P-1	0.226	89	02/28/2011
313588DT9	5345	Federal Natl Mortgage Assoc		08/18/2010	20,000,000.00	19,970,000.00	19,970,000.00	0.240	P-1	0.247	120	03/31/2011
313588FT7	5512	Federal Natl Mortgage Assoc		11/29/2010	19,000,000.00	18,981,606.94	18,981,606.94	0.205	P-1	0.211	168	05/18/2011
313588FT7	5513	Federal Natl Mortgage Assoc		11/29/2010	9,500,000.00	9,490,803.47	9,490,803.47	0.205	P-1	0.211	168	05/18/2011
Subtotal and Average			685,568,575.49		654,200,000.00	653,399,446.59	653,073,632.09			0.250	88	
Treasury Bills												
912795UK5	5269	US Treasury		05/27/2010	7,439,000.00	7,431,858.56	7,430,190.98	0.210	P-1	0.216	15	12/16/2010
912795VE8	5270	US Treasury		05/27/2010	1,044,000.00	1,043,104.25	1,040,966.17	0.305	P-1	0.314	155	05/05/2011
912795X71	5366	US Treasury		08/25/2010	15,300,000.00	15,291,457.50	15,291,457.50	0.150	P-1	0.154	36	01/06/2011
912795X55	5515	US Treasury		11/29/2010	4,000,000.00	3,999,500.56	3,999,500.56	0.145	P-1	0.149	29	12/30/2010
912795X55	5516	US Treasury		11/29/2010	6,000,000.00	5,999,250.83	5,999,250.83	0.145	P-1	0.149	29	12/30/2010
912795X55	5517	US Treasury		11/29/2010	6,000,000.00	5,999,250.83	5,999,250.83	0.145	P-1	0.149	29	12/30/2010
912795X55	5518	US Treasury		11/29/2010	7,000,000.00	6,999,125.97	6,999,125.97	0.145	P-1	0.149	29	12/30/2010
912795X55	5519	US Treasury		11/29/2010	5,000,000.00	4,999,375.69	4,999,375.69	0.145	P-1	0.149	29	12/30/2010
912795X55	5520	US Treasury		11/29/2010	4,000,000.00	3,999,500.56	3,999,500.56	0.145	P-1	0.149	29	12/30/2010
912795X55	5521	US Treasury		11/29/2010	7,000,000.00	6,999,125.97	6,999,125.97	0.145	P-1	0.149	29	12/30/2010
912795X55	5522	US Treasury		11/29/2010	4,000,000.00	3,999,483.33	3,999,483.33	0.150	P-1	0.154	29	12/30/2010
912795X89	5523	US Treasury		11/29/2010	18,000,000.00	17,996,295.00	17,996,295.00	0.143	P-1	0.147	50	01/20/2011
Subtotal and Average			27,828,675.23		84,783,000.00	84,757,329.05	84,753,523.39			0.158	35	
Money Market Funds												
SYS1472	1472	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS1474	1474	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS1475	1475	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS1476	1476	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS1478	1478	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS1479	1479	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS3170	3170	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS3213	3213	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS4045	4045	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS4048	4048	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS4325	4325	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS4338	4338	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS4339	4339	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	

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Money Market Funds												
SYS4367	4367	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS4388	4388	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS4515	4515	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS4520	4520	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS4521	4521	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS4522	4522	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS4523	4523	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS4524	4524	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS4528	4528	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS4598	4598	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS4599	4599	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS4602	4602	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS4604	4604	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS4620	4620	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS4641	4641	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS4648	4648	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS4814	4814	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS4817	4817	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS4818	4818	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5024	5024	Federated Govt MMF		07/01/2010	0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5064	5064	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5065	5065	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5171	5171	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5172	5172	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5173	5173	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5174	5174	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5175	5175	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5176	5176	Federated Govt MMF			0.00	0.00	0.00	0.080	Aaa	0.080	1	
SYS5177	5177	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5178	5178	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5179	5179	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5180	5180	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5287	5287	Federated Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5535	5535	JP Morgan US Govt MMF		11/15/2010	1,395,933.02	1,395,933.02	1,395,933.02	0.080	Aaa	0.080	1	
SYS5536	5536	JP Morgan US Govt MMF		11/15/2010	1,096,457.52	1,096,457.52	1,096,457.52	0.080	Aaa	0.080	1	
SYS5537	5537	JP Morgan US Govt MMF		11/15/2010	14,507.35	14,507.35	14,507.35	0.080	Aaa	0.080	1	

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Money Market Funds												
SYS5540	5540	JP Morgan US Govt MMF		11/15/2010	26.31	26.31	26.31	0.080	Aaa	0.080	1	
SYS5543	5543	JP Morgan US Govt MMF		11/15/2010	3,267,026.29	3,267,026.29	3,267,026.29	0.080	Aaa	0.080	1	
SYS5544	5544	JP Morgan US Govt MMF		11/15/2010	70,748.02	70,748.02	70,748.02	0.080	Aaa	0.080	1	
SYS5546	5546	JP Morgan US Govt MMF		11/15/2010	28,186.07	28,186.07	28,186.07	0.080	Aaa	0.080	1	
SYS5547	5547	JP Morgan US Govt MMF		11/15/2010	418,819.75	418,819.75	418,819.75	0.080	Aaa	0.080	1	
SYS5549	5549	JP Morgan US Govt MMF		11/15/2010	5,434,774.91	5,434,774.91	5,434,774.91	0.080	Aaa	0.080	1	
SYS5551	5551	JP Morgan US Govt MMF		11/15/2010	1,616,968.60	1,616,968.60	1,616,968.60	0.080	Aaa	0.080	1	
SYS5553	5553	JP Morgan US Govt MMF		11/15/2010	39,814.03	39,814.03	39,814.03	0.080	Aaa	0.080	1	
SYS5554	5554	JP Morgan US Govt MMF		11/15/2010	20,931.92	20,931.92	20,931.92	0.080	Aaa	0.080	1	
SYS5555	5555	JP Morgan US Govt MMF		11/15/2010	738,502.77	738,502.77	738,502.77	0.080	Aaa	0.080	1	
SYS5556	5556	JP Morgan US Govt MMF		11/15/2010	3,646,149.40	3,646,149.40	3,646,149.40	0.080	Aaa	0.080	1	
SYS5557	5557	JP Morgan US Govt MMF		11/15/2010	1,441,404.98	1,441,404.98	1,441,404.98	0.080	Aaa	0.080	1	
SYS5558	5558	JP Morgan US Govt MMF		11/15/2010	1,691,501.45	1,691,501.45	1,691,501.45	0.080	Aaa	0.080	1	
SYS5562	5562	JP Morgan US Govt MMF		11/15/2010	3,112,916.55	3,112,916.55	3,112,916.55	0.080	Aaa	0.080	1	
SYS5563	5563	JP Morgan US Govt MMF		11/15/2010	3,449,896.88	3,449,896.88	3,449,896.88	0.080	Aaa	0.080	1	
SYS5564	5564	JP Morgan US Govt MMF		11/15/2010	1,419,205.40	1,419,205.40	1,419,205.40	0.080	Aaa	0.080	1	
SYS5567	5567	JP Morgan US Govt MMF		11/15/2010	1,592,816.15	1,592,816.15	1,592,816.15	0.080	Aaa	0.080	1	
SYS5568	5568	JP Morgan US Govt MMF		11/15/2010	3,510,719.06	3,510,719.06	3,510,719.06	0.080	Aaa	0.080	1	
SYS5569	5569	JP Morgan US Govt MMF		11/15/2010	417,728.91	417,728.91	417,728.91	0.080	Aaa	0.080	1	
SYS5570	5570	JP Morgan US Govt MMF		11/15/2010	2,695,017.57	2,695,017.57	2,695,017.57	0.080	Aaa	0.080	1	
SYS5572	5572	JP Morgan US Govt MMF		11/15/2010	14,511.34	14,511.34	14,511.34	0.080	Aaa	0.080	1	
SYS5573	5573	JP Morgan US Govt MMF		11/15/2010	92,323.38	92,323.38	92,323.38	0.080	Aaa	0.080	1	
SYS5574	5574	JP Morgan US Govt MMF		11/15/2010	2,071,896.62	2,071,896.62	2,071,896.62	0.080	Aaa	0.080	1	
SYS5575	5575	JP Morgan US Govt MMF		11/15/2010	423,379.60	423,379.60	423,379.60	0.080	Aaa	0.080	1	
SYS5576	5576	JP Morgan US Govt MMF		11/15/2010	2,392,928.93	2,392,928.93	2,392,928.93	0.080	Aaa	0.080	1	
SYS5577	5577	JP Morgan US Govt MMF		11/15/2010	2,689,863.98	2,689,863.98	2,689,863.98	0.080	Aaa	0.080	1	
SYS5578	5578	JP Morgan US Govt MMF		11/15/2010	706,109.28	706,109.28	706,109.28	0.080	Aaa	0.080	1	
SYS5579	5579	JP Morgan US Govt MMF		11/15/2010	194,655.39	194,655.39	194,655.39	0.080	Aaa	0.080	1	
SYS5580	5580	JP Morgan US Govt MMF		11/15/2010	5,012,400.16	5,012,400.16	5,012,400.16	0.080	Aaa	0.080	1	
SYS5581	5581	JP Morgan US Govt MMF		11/15/2010	70,707.99	70,707.99	70,707.99	0.080	Aaa	0.080	1	
SYS5582	5582	JP Morgan US Govt MMF		11/15/2010	2,382,487.25	2,382,487.25	2,382,487.25	0.080	Aaa	0.080	1	
SYS5583	5583	JP Morgan US Govt MMF		11/15/2010	2,552,060.06	2,552,060.06	2,552,060.06	0.080	Aaa	0.080	1	
SYS5584	5584	JP Morgan US Govt MMF		11/15/2010	187,856.30	187,856.30	187,856.30	0.080	Aaa	0.080	1	
SYS5585	5585	JP Morgan US Govt MMF		11/15/2010	1,081,327.19	1,081,327.19	1,081,327.19	0.080	Aaa	0.080	1	
SYS5586	5586	JP Morgan US Govt MMF		11/15/2010	3,843,094.23	3,843,094.23	3,843,094.23	0.080	Aaa	0.080	1	
SYS5587	5587	JP Morgan US Govt MMF		11/15/2010	801,166.67	801,166.67	801,166.67	0.080	Aaa	0.080	1	

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SYS5588	5588	JP Morgan US Govt MMF		11/15/2010	2,170,059.48	2,170,059.48	2,170,059.48	0.080	Aaa	0.080	1	
SYS5589	5589	JP Morgan US Govt MMF		11/15/2010	2,612,751.86	2,612,751.86	2,612,751.86	0.080	Aaa	0.080	1	
SYS5590	5590	JP Morgan US Govt MMF		11/15/2010	2,606,193.57	2,606,193.57	2,606,193.57	0.080	Aaa	0.080	1	
SYS5598	5598	JP Morgan US Govt MMF		11/29/2010	2,344,798.96	2,344,798.96	2,344,798.96		Aaa	0.000	1	
Subtotal and Average			116,686,450.33		71,370,625.15	71,370,625.15	71,370,625.15			0.077	1	
Collateralized Investment Agreement												
SYS4471	4471	FSA			14,867,770.05	14,867,770.05	14,867,770.05	5.375	Aa	5.375	1	
SYS4472	4472	Morgan Stanley			3,839,798.90	3,839,798.90	3,839,798.90	4.627	A	4.627	1	
Subtotal and Average			18,707,568.95		18,707,568.95	18,707,568.95	18,707,568.95			5.221	1	
Total and Average			902,182,070.00		919,061,194.10	918,307,244.74	917,959,149.58			0.346	91	