

McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
July 31, 2010

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Non-Callable												
3133XV5G2	5118	Federal Home Loan Bank		02/03/2010	30,000,000.00	30,046,875.00	30,058,800.00	0.570	Aaa	0.353	150	12/29/2010
3133XYPB5	5271	Federal Home Loan Bank		06/03/2010	5,000,000.00	5,006,250.00	5,000,000.00	0.580	Aaa	0.588	306	06/03/2011
Subtotal and Average			35,058,800.00		35,000,000.00	35,053,125.00	35,058,800.00			0.387	172	
Federal Agency Coupon Callable												
3133XYQT5	5273	Federal Home Loan Bank		06/16/2010	5,000,000.00	5,004,687.50	5,000,000.00	0.850	Aaa	0.850	502	12/16/2011
3134G1EZ3	5272	Federal Home Loan Mort. Corp		06/15/2010	5,000,000.00	5,024,150.00	5,000,000.00	1.200	Aaa	1.200	684	06/15/2012
Subtotal and Average			10,000,000.00		10,000,000.00	10,028,837.50	10,000,000.00			1.025	593	
Federal Agency Discount												
313397D57	5114	Federal Home Loan Mort. Corp		02/03/2010	30,000,000.00	29,997,000.00	29,964,125.00	0.210	Aaa	0.216	26	08/27/2010
313397H79	5115	Federal Home Loan Mort. Corp		02/03/2010	30,000,000.00	29,991,000.00	29,954,191.67	0.230	Aaa	0.237	60	09/30/2010
313397L90	5116	Federal Home Loan Mort. Corp		02/03/2010	30,000,000.00	29,985,000.00	29,942,583.33	0.260	Aaa	0.268	86	10/26/2010
313397D57	5125	Federal Home Loan Mort. Corp		02/03/2010	25,000,000.00	24,997,500.00	24,970,104.16	0.210	Aaa	0.216	26	08/27/2010
313397H79	5126	Federal Home Loan Mort. Corp		02/03/2010	35,000,000.00	34,989,500.00	34,946,556.94	0.230	Aaa	0.237	60	09/30/2010
313397L90	5127	Federal Home Loan Mort. Corp		02/03/2010	35,000,000.00	34,982,500.00	34,933,013.89	0.260	Aaa	0.268	86	10/26/2010
313396CA9	5149	Federal Home Loan Mort. Corp		02/23/2010	37,500,000.00	37,432,500.00	37,350,000.00	0.400	Aaa	0.412	201	02/18/2011
313396AV5	5159	Federal Home Loan Mort. Corp		02/23/2010	11,000,000.00	10,983,500.00	10,962,578.61	0.370	Aaa	0.381	172	01/20/2011
313396CA9	5160	Federal Home Loan Mort. Corp		02/23/2010	11,000,000.00	10,980,200.00	10,956,000.00	0.400	Aaa	0.412	201	02/18/2011
313589Q63	5117	Federal Natl Mortgage Assoc		02/03/2010	30,000,000.00	29,976,000.00	29,933,850.00	0.270	Aaa	0.278	115	11/24/2010
313588AT2	5119	Federal Natl Mortgage Assoc		02/03/2010	23,400,000.00	23,364,900.00	23,322,871.00	0.340	P-1	0.350	170	01/18/2011
313588AT2	5131	Federal Natl Mortgage Assoc		02/03/2010	28,000,000.00	27,958,000.00	27,907,708.89	0.340	P-1	0.350	170	01/18/2011
313588AT2	5132	Federal Natl Mortgage Assoc		02/03/2010	40,800,000.00	40,738,800.00	40,665,518.67	0.340	P-1	0.350	170	01/18/2011
313589C43	5143	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,496,250.00	37,461,500.00	0.210	Aaa	0.216	17	08/18/2010
313589H48	5144	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,492,500.00	37,446,000.00	0.240	Aaa	0.247	57	09/27/2010
313589M42	5145	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,481,250.00	37,430,250.00	0.270	Aaa	0.278	89	10/29/2010
313589P56	5146	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,470,000.00	37,417,187.50	0.300	Aaa	0.309	106	11/15/2010
313589T86	5147	Federal Natl Mortgage Assoc		02/23/2010	7,500,000.00	7,491,750.00	7,479,375.00	0.330	Aaa	0.340	141	12/20/2010
313589C43	5154	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,998,900.00	10,988,706.67	0.210	Aaa	0.216	17	08/18/2010
313589H48	5155	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,997,800.00	10,984,160.00	0.240	Aaa	0.247	57	09/27/2010
313589M42	5156	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,994,500.00	10,979,540.00	0.270	Aaa	0.278	89	10/29/2010
313589P56	5157	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,991,200.00	10,975,708.33	0.300	Aaa	0.309	106	11/15/2010
313589T86	5158	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,987,900.00	10,969,750.00	0.330	Aaa	0.340	141	12/20/2010
Subtotal and Average			638,892,630.90		579,200,000.00	578,778,450.00	577,941,279.66			0.288	99	

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Treasury Bills												
912795UK5	5269	US Treasury		05/27/2010	7,439,000.00	7,431,858.56	7,430,190.98	0.210	Aaa	0.216	137	12/16/2010
912795VE8	5270	US Treasury		05/27/2010	1,044,000.00	1,041,838.92	1,040,966.17	0.305	Aaa	0.314	277	05/05/2011
Subtotal and Average			8,471,157.15		8,483,000.00	8,473,697.48	8,471,157.15			0.228	154	
Money Market Funds												
SYS1472	1472	Federated Govt MMF			323,498.47	323,498.47	323,498.47	0.070	Aaa	0.070	1	
SYS1474	1474	Federated Govt MMF			21,424,508.50	21,424,508.50	21,424,508.50	0.070	Aaa	0.070	1	
SYS1475	1475	Federated Govt MMF			0.00	0.00	0.00	0.070	Aaa	0.070	1	
SYS1476	1476	Federated Govt MMF			0.00	0.00	0.00	0.070	Aaa	0.070	1	
SYS1478	1478	Federated Govt MMF			84,901.40	84,901.40	84,901.40	0.070	Aaa	0.070	1	
SYS1479	1479	Federated Govt MMF			2,694,384.88	2,694,384.88	2,694,384.88	0.070	Aaa	0.070	1	
SYS3170	3170	Federated Govt MMF			284,359.97	284,359.97	284,359.97	0.070	Aaa	0.070	1	
SYS3213	3213	Federated Govt MMF			3,449,147.01	3,449,147.01	3,449,147.01	0.070	Aaa	0.070	1	
SYS4045	4045	Federated Govt MMF			2,156,375.27	2,156,375.27	2,156,375.27	0.070	Aaa	0.070	1	
SYS4048	4048	Federated Govt MMF			3,112,234.37	3,112,234.37	3,112,234.37	0.070	Aaa	0.070	1	
SYS4325	4325	Federated Govt MMF			21,898,507.57	21,898,507.57	21,898,507.57	0.070	Aaa	0.070	1	
SYS4338	4338	Federated Govt MMF			17.72	17.72	17.72	0.070	Aaa	0.070	1	
SYS4339	4339	Federated Govt MMF			1,292,970.46	1,292,970.46	1,292,970.46	0.070	Aaa	0.070	1	
SYS4367	4367	Federated Govt MMF			36,047,789.23	36,047,789.23	36,047,789.23	0.070	Aaa	0.070	1	
SYS4388	4388	Federated Govt MMF			1,019,479.59	1,019,479.59	1,019,479.59	0.070	Aaa	0.070	1	
SYS4515	4515	Federated Govt MMF			279,277.07	279,277.07	279,277.07	0.070	Aaa	0.070	1	
SYS4520	4520	Federated Govt MMF			36,701,372.85	36,701,372.85	36,701,372.85	0.070	Aaa	0.070	1	
SYS4521	4521	Federated Govt MMF			25,902,009.11	25,902,009.11	25,902,009.11	0.070	Aaa	0.070	1	
SYS4522	4522	Federated Govt MMF			147,748.38	147,748.38	147,748.38	0.070	Aaa	0.070	1	
SYS4523	4523	Federated Govt MMF			729,659.22	729,659.22	729,659.22	0.070	Aaa	0.070	1	
SYS4524	4524	Federated Govt MMF			1,324,620.05	1,324,620.05	1,324,620.05	0.070	Aaa	0.070	1	
SYS4528	4528	Federated Govt MMF			3,208,715.14	3,208,715.14	3,208,715.14	0.070	Aaa	0.070	1	
SYS4598	4598	Federated Govt MMF			70,692.66	70,692.66	70,692.66	0.070	Aaa	0.070	1	
SYS4599	4599	Federated Govt MMF			935,381.06	935,381.06	935,381.06	0.070	Aaa	0.070	1	
SYS4602	4602	Federated Govt MMF			1,086,365.32	1,086,365.32	1,086,365.32	0.070	Aaa	0.070	1	
SYS4604	4604	Federated Govt MMF			187,815.50	187,815.50	187,815.50	0.070	Aaa	0.070	1	
SYS4620	4620	Federated Govt MMF			10,966,120.39	10,966,120.39	10,966,120.39	0.070	Aaa	0.070	1	
SYS4641	4641	Federated Govt MMF			216,571.68	216,571.68	216,571.68	0.070	Aaa	0.070	1	
SYS4648	4648	Federated Govt MMF			769,984.37	769,984.37	769,984.37	0.070	Aaa	0.070	1	
SYS4814	4814	Federated Govt MMF			1,234,625.74	1,234,625.74	1,234,625.74	0.070	Aaa	0.070	1	
SYS4817	4817	Federated Govt MMF			608,091.55	608,091.55	608,091.55	0.070	Aaa	0.070	1	

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Money Market Funds												
SYS4818	4818	Federated Govt MMF			593,834.58	593,834.58	593,834.58	0.070	Aaa	0.070	1	
SYS5024	5024	Federated Govt MMF		07/01/2010	0.00	0.00	0.00	0.070	Aaa	0.070	1	
SYS5064	5064	Federated Govt MMF			1,119,291.67	1,119,291.67	1,119,291.67	0.070	Aaa	0.070	1	
SYS5065	5065	Federated Govt MMF			702,369.98	702,369.98	702,369.98	0.070	Aaa	0.070	1	
SYS5171	5171	Federated Govt MMF			417,641.77	417,641.77	417,641.77	0.070	Aaa	0.070	1	
SYS5172	5172	Federated Govt MMF			1,939,227.40	1,939,227.40	1,939,227.40	0.070	Aaa	0.070	1	
SYS5173	5173	Federated Govt MMF			2,903,665.27	2,903,665.27	2,903,665.27	0.070	Aaa	0.070	1	
SYS5174	5174	Federated Govt MMF			92,303.33	92,303.33	92,303.33	0.070	Aaa	0.070	1	
SYS5175	5175	Federated Govt MMF			1,614,561.43	1,614,561.43	1,614,561.43	0.070	Aaa	0.070	1	
SYS5176	5176	Federated Govt MMF			97,414,492.36	97,414,492.36	97,414,492.36	0.070	Aaa	0.070	1	
SYS5177	5177	Federated Govt MMF			1,678,898.89	1,678,898.89	1,678,898.89	0.070	Aaa	0.070	1	
SYS5178	5178	Federated Govt MMF			538,063.81	538,063.81	538,063.81	0.070	Aaa	0.070	1	
SYS5179	5179	Federated Govt MMF			45,748,441.13	45,748,441.13	45,748,441.13	0.070	Aaa	0.070	1	
SYS5180	5180	Federated Govt MMF			81,089,766.23	81,089,766.23	81,089,766.23	0.070	Aaa	0.070	1	
SYS5287	5287	Federated Govt MMF			1,411.67	1,411.67	1,411.67	0.070	Aaa	0.070	1	
Subtotal and Average			367,965,916.99		414,011,194.05	414,011,194.05	414,011,194.05			0.070	1	
Collateralized Investment Agreement												
SYS4471	4471	FSA			14,867,770.05	14,867,770.05	14,867,770.05	5.375	Aa	5.375	1	
SYS4472	4472	Morgan Stanley			3,839,798.90	3,839,798.90	3,839,798.90	4.627	A	4.627	1	
Subtotal and Average			18,707,568.95		18,707,568.95	18,707,568.95	18,707,568.95			5.221	1	
Total and Average			1,079,096,073.99		1,065,401,763.00	1,065,052,872.98	1,064,189,999.81			0.300	67	