

McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
August 31, 2010

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Non-Callable												
3133XV5G2	5118	Federal Home Loan Bank		02/03/2010	30,000,000.00	30,046,875.00	30,058,800.00	0.570	Aaa	0.353	119	12/29/2010
3133XYPB5	5271	Federal Home Loan Bank		06/03/2010	5,000,000.00	5,006,250.00	5,000,000.00	0.580	Aaa	0.588	275	06/03/2011
Subtotal and Average			35,058,800.00		35,000,000.00	35,053,125.00	35,058,800.00			0.387	141	
Federal Agency Coupon Callable												
3133XYQT5	5273	Federal Home Loan Bank		06/16/2010	5,000,000.00	5,004,687.50	5,000,000.00	0.850	Aaa	0.850	471	12/16/2011
3134G1EZ3	5272	Federal Home Loan Mort. Corp		06/15/2010	5,000,000.00	5,024,150.00	5,000,000.00	1.200	Aaa	1.200	653	06/15/2012
Subtotal and Average			10,000,000.00		10,000,000.00	10,028,837.50	10,000,000.00			1.025	562	
Federal Agency Discount												
313385P91	5368	Federal Home Loan Bank		08/25/2010	18,000,000.00	17,993,120.00	17,993,120.00	0.160	P-1	0.165	79	11/19/2010
313397L90	5116	Federal Home Loan Mort. Corp		02/03/2010	28,000,000.00	27,986,000.00	27,946,411.11	0.260	P-1	0.268	55	10/26/2010
313397H79	5126	Federal Home Loan Mort. Corp		02/03/2010	15,000,000.00	14,995,500.00	14,977,095.83	0.230	P-1	0.237	29	09/30/2010
313397L90	5127	Federal Home Loan Mort. Corp		02/03/2010	35,000,000.00	34,982,500.00	34,933,013.89	0.260	P-1	0.268	55	10/26/2010
313396CA9	5149	Federal Home Loan Mort. Corp		02/23/2010	37,500,000.00	37,432,500.00	37,350,000.00	0.400	P-1	0.412	170	02/18/2011
313396AV5	5159	Federal Home Loan Mort. Corp		02/23/2010	11,000,000.00	10,983,500.00	10,962,578.61	0.370	P-1	0.381	141	01/20/2011
313396CA9	5160	Federal Home Loan Mort. Corp		02/23/2010	11,000,000.00	10,980,200.00	10,956,000.00	0.400	P-1	0.412	170	02/18/2011
313396FF5	5359	Federal Home Loan Mort. Corp		08/27/2010	30,000,000.00	29,951,700.00	29,951,700.00	0.230	P-1	0.237	247	05/06/2011
313396DB6	5360	Federal Home Loan Mort. Corp		08/25/2010	15,000,000.00	14,983,587.50	14,983,587.50	0.195	P-1	0.201	195	03/15/2011
313396EY5	5361	Federal Home Loan Mort. Corp		08/25/2010	36,000,000.00	35,945,660.00	35,945,660.00	0.220	P-1	0.226	240	04/29/2011
313396AD5	5362	Federal Home Loan Mort. Corp		08/25/2010	10,900,000.00	10,893,205.67	10,893,205.67	0.170	P-1	0.175	125	01/04/2011
313396AD5	5363	Federal Home Loan Mort. Corp		08/25/2010	25,900,000.00	25,883,855.67	25,883,855.67	0.170	P-1	0.175	125	01/04/2011
313396AD5	5364	Federal Home Loan Mort. Corp		08/25/2010	36,700,000.00	36,677,123.67	36,677,123.67	0.170	P-1	0.175	125	01/04/2011
313396AD5	5365	Federal Home Loan Mort. Corp		08/25/2010	21,900,000.00	21,886,349.00	21,886,349.00	0.170	P-1	0.175	125	01/04/2011
313589Q63	5117	Federal Natl Mortgage Assoc		02/03/2010	30,000,000.00	29,976,000.00	29,933,850.00	0.270	P-1	0.278	84	11/24/2010
313588AT2	5119	Federal Natl Mortgage Assoc		02/03/2010	23,400,000.00	23,364,900.00	23,322,871.00	0.340	P-1	0.350	139	01/18/2011
313588AT2	5131	Federal Natl Mortgage Assoc		02/03/2010	28,000,000.00	27,958,000.00	27,907,708.89	0.340	P-1	0.350	139	01/18/2011
313588AT2	5132	Federal Natl Mortgage Assoc		02/03/2010	40,800,000.00	40,738,800.00	40,665,518.67	0.340	P-1	0.350	139	01/18/2011
313589H48	5144	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,492,500.00	37,446,000.00	0.240	P-1	0.247	26	09/27/2010
313589M42	5145	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,481,250.00	37,430,250.00	0.270	P-1	0.278	58	10/29/2010
313589P56	5146	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,470,000.00	37,417,187.50	0.300	P-1	0.309	75	11/15/2010
313589T86	5147	Federal Natl Mortgage Assoc		02/23/2010	7,500,000.00	7,491,750.00	7,479,375.00	0.330	P-1	0.340	110	12/20/2010
313589H48	5155	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,997,800.00	10,984,160.00	0.240	P-1	0.247	26	09/27/2010
313589M42	5156	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,994,500.00	10,979,540.00	0.270	P-1	0.278	58	10/29/2010
313589P56	5157	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,991,200.00	10,975,708.33	0.300	P-1	0.309	75	11/15/2010
313589T86	5158	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,987,900.00	10,969,750.00	0.330	P-1	0.340	110	12/20/2010

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Federal Agency Discount												
313588EY7	5335	Federal Natl Mortgage Assoc		08/18/2010	35,000,000.00	34,938,263.89	34,938,263.89	0.250	P-1	0.257	240	04/29/2011
313588AP0	5336	Federal Natl Mortgage Assoc		08/18/2010	6,100,000.00	6,095,455.50	6,095,455.50	0.180	P-1	0.185	135	01/14/2011
313588BG9	5338	Federal Natl Mortgage Assoc		08/18/2010	20,000,000.00	19,982,477.78	19,982,477.78	0.190	P-1	0.195	152	01/31/2011
313588CL7	5339	Federal Natl Mortgage Assoc		08/18/2010	20,000,000.00	19,976,288.89	19,976,288.89	0.220	P-1	0.226	180	02/28/2011
313588CL7	5340	Federal Natl Mortgage Assoc		08/18/2010	30,000,000.00	29,964,433.33	29,964,433.33	0.220	P-1	0.226	180	02/28/2011
313588DT9	5341	Federal Natl Mortgage Assoc		08/18/2010	30,000,000.00	29,955,000.00	29,955,000.00	0.240	P-1	0.247	211	03/31/2011
313589V26	5342	Federal Natl Mortgage Assoc		08/18/2010	20,000,000.00	19,985,855.56	19,985,855.56	0.190	P-1	0.195	120	12/30/2010
313588BG9	5343	Federal Natl Mortgage Assoc		08/18/2010	20,000,000.00	19,982,477.78	19,982,477.78	0.190	P-1	0.195	152	01/31/2011
313588CL7	5344	Federal Natl Mortgage Assoc		08/18/2010	20,000,000.00	19,976,288.89	19,976,288.89	0.220	P-1	0.226	180	02/28/2011
313588DT9	5345	Federal Natl Mortgage Assoc		08/18/2010	20,000,000.00	19,970,000.00	19,970,000.00	0.240	P-1	0.247	211	03/31/2011
Subtotal and Average			666,237,610.80		839,200,000.00	838,345,943.13	837,678,161.96			0.262	133	
Treasury Bills												
912795UK5	5269	US Treasury		05/27/2010	7,439,000.00	7,431,858.56	7,430,190.98	0.210	P-1	0.216	106	12/16/2010
912795VE8	5270	US Treasury		05/27/2010	1,044,000.00	1,041,838.92	1,040,966.17	0.305	P-1	0.314	246	05/05/2011
912795X71	5366	US Treasury		08/25/2010	15,300,000.00	15,291,457.50	15,291,457.50	0.150	P-1	0.154	127	01/06/2011
912795W49	5367	US Treasury		08/25/2010	18,000,000.00	17,995,840.00	17,995,840.00	0.130	P-1	0.134	57	10/28/2010
Subtotal and Average			15,987,643.68		41,783,000.00	41,760,994.98	41,758,454.65			0.160	96	
Money Market Funds												
SYS1472	1472	Federated Govt MMF			646,841.84	646,841.84	646,841.84	0.070	Aaa	0.070	1	
SYS1474	1474	Federated Govt MMF			38,839.87	38,839.87	38,839.87	0.070	Aaa	0.070	1	
SYS1475	1475	Federated Govt MMF			0.00	0.00	0.00	0.070	Aaa	0.070	1	
SYS1476	1476	Federated Govt MMF			0.00	0.00	0.00	0.070	Aaa	0.070	1	
SYS1478	1478	Federated Govt MMF			169,743.19	169,743.19	169,743.19	0.070	Aaa	0.070	1	
SYS1479	1479	Federated Govt MMF			5,376,777.85	5,376,777.85	5,376,777.85	0.070	Aaa	0.070	1	
SYS3170	3170	Federated Govt MMF			568,050.12	568,050.12	568,050.12	0.070	Aaa	0.070	1	
SYS3213	3213	Federated Govt MMF			3,449,347.30	3,449,347.30	3,449,347.30	0.070	Aaa	0.070	1	
SYS4045	4045	Federated Govt MMF			3,789,814.04	3,789,814.04	3,789,814.04	0.070	Aaa	0.070	1	
SYS4048	4048	Federated Govt MMF			3,112,420.67	3,112,420.67	3,112,420.67	0.070	Aaa	0.070	1	
SYS4325	4325	Federated Govt MMF			13,430.48	13,430.48	13,430.48	0.070	Aaa	0.070	1	
SYS4338	4338	Federated Govt MMF			26.31	26.31	26.31	0.070	Aaa	0.070	1	
SYS4339	4339	Federated Govt MMF			1,786,444.08	1,786,444.08	1,786,444.08	0.070	Aaa	0.070	1	
SYS4367	4367	Federated Govt MMF			60,922.11	60,922.11	60,922.11	0.070	Aaa	0.070	1	
SYS4388	4388	Federated Govt MMF			2,038,523.08	2,038,523.08	2,038,523.08	0.070	Aaa	0.070	1	
SYS4515	4515	Federated Govt MMF			558,420.21	558,420.21	558,420.21	0.070	Aaa	0.070	1	

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Money Market Funds												
SYS4520	4520	Federated Govt MMF			26,380.86	26,380.86	26,380.86	0.070	Aaa	0.070	1	
SYS4521	4521	Federated Govt MMF			19,657.77	19,657.77	19,657.77	0.070	Aaa	0.070	1	
SYS4522	4522	Federated Govt MMF			295,425.94	295,425.94	295,425.94	0.070	Aaa	0.070	1	
SYS4523	4523	Federated Govt MMF			1,458,727.30	1,458,727.30	1,458,727.30	0.070	Aaa	0.070	1	
SYS4524	4524	Federated Govt MMF			2,603,564.48	2,603,564.48	2,603,564.48	0.070	Aaa	0.070	1	
SYS4528	4528	Federated Govt MMF			4,225,869.90	4,225,869.90	4,225,869.90	0.070	Aaa	0.070	1	
SYS4598	4598	Federated Govt MMF			70,696.75	70,696.75	70,696.75	0.070	Aaa	0.070	1	
SYS4599	4599	Federated Govt MMF			1,297,132.71	1,297,132.71	1,297,132.71	0.070	Aaa	0.070	1	
SYS4602	4602	Federated Govt MMF			1,452,764.31	1,452,764.31	1,452,764.31	0.070	Aaa	0.070	1	
SYS4604	4604	Federated Govt MMF			187,826.40	187,826.40	187,826.40	0.070	Aaa	0.070	1	
SYS4620	4620	Federated Govt MMF			255,304.32	255,304.32	255,304.32	0.070	Aaa	0.070	1	
SYS4641	4641	Federated Govt MMF			432,744.41	432,744.41	432,744.41	0.070	Aaa	0.070	1	
SYS4648	4648	Federated Govt MMF			1,538,204.46	1,538,204.46	1,538,204.46	0.070	Aaa	0.070	1	
SYS4814	4814	Federated Govt MMF			2,468,267.17	2,468,267.17	2,468,267.17	0.070	Aaa	0.070	1	
SYS4817	4817	Federated Govt MMF			1,109,219.58	1,109,219.58	1,109,219.58	0.070	Aaa	0.070	1	
SYS4818	4818	Federated Govt MMF			1,096,887.08	1,096,887.08	1,096,887.08	0.070	Aaa	0.070	1	
SYS5024	5024	Federated Govt MMF		07/01/2010	0.00	0.00	0.00	0.070	Aaa	0.070	1	
SYS5064	5064	Federated Govt MMF			2,237,460.10	2,237,460.10	2,237,460.10	0.070	Aaa	0.070	1	
SYS5065	5065	Federated Govt MMF			1,404,404.79	1,404,404.79	1,404,404.79	0.070	Aaa	0.070	1	
SYS5171	5171	Federated Govt MMF			417,662.36	417,662.36	417,662.36	0.070	Aaa	0.070	1	
SYS5172	5172	Federated Govt MMF			3,877,811.63	3,877,811.63	3,877,811.63	0.070	Aaa	0.070	1	
SYS5173	5173	Federated Govt MMF			399,479.49	399,479.49	399,479.49	0.070	Aaa	0.070	1	
SYS5174	5174	Federated Govt MMF			92,308.69	92,308.69	92,308.69	0.070	Aaa	0.070	1	
SYS5175	5175	Federated Govt MMF			3,228,587.36	3,228,587.36	3,228,587.36	0.070	Aaa	0.070	1	
SYS5176	5176	Federated Govt MMF			1,749,594.13	1,749,594.13	1,749,594.13	0.070	Aaa	0.070	1	
SYS5177	5177	Federated Govt MMF			3,357,093.76	3,357,093.76	3,357,093.76	0.070	Aaa	0.070	1	
SYS5178	5178	Federated Govt MMF			1,075,973.66	1,075,973.66	1,075,973.66	0.070	Aaa	0.070	1	
SYS5179	5179	Federated Govt MMF			1,270,320.21	1,270,320.21	1,270,320.21	0.070	Aaa	0.070	1	
SYS5180	5180	Federated Govt MMF			865,510.14	865,510.14	865,510.14	0.070	Aaa	0.070	1	
SYS5287	5287	Federated Govt MMF			1,411.72	1,411.72	1,411.72	0.070	Aaa	0.070	1	
Subtotal and Average			291,518,314.96		60,125,892.63	60,125,892.63	60,125,892.63			0.070	1	
Collateralized Investment Agreement												
SYS4471	4471	FSA			14,867,770.05	14,867,770.05	14,867,770.05	5.375	Aa	5.375	1	
SYS4472	4472	Morgan Stanley			3,839,798.90	3,839,798.90	3,839,798.90	4.627	A	4.627	1	

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Subtotal and Average			18,707,568.95		18,707,568.95	18,707,568.95	18,707,568.95			5.221	1
Total and Average			1,037,509,938.39		1,004,816,461.58	1,004,022,362.19	1,003,328,878.19			0.351	126