

McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
September 30, 2010

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Non-Callable												
3133XV5G2	5118	Federal Home Loan Bank		02/03/2010	30,000,000.00	30,046,875.00	30,058,800.00	0.570	Aaa	0.353	89	12/29/2010
3133XYPB5	5271	Federal Home Loan Bank		06/03/2010	5,000,000.00	5,006,250.00	5,000,000.00	0.580	Aaa	0.588	245	06/03/2011
Subtotal and Average			35,058,800.00		35,000,000.00	35,053,125.00	35,058,800.00			0.387	111	
Federal Agency Coupon Callable												
3134G1EZ3	5272	Federal Home Loan Mort. Corp		06/15/2010	5,000,000.00	5,024,150.00	5,000,000.00	1.200	Aaa	1.200	623	06/15/2012
Subtotal and Average			7,500,000.00		5,000,000.00	5,024,150.00	5,000,000.00			1.200	623	
Federal Agency Discount												
313385P91	5368	Federal Home Loan Bank		08/25/2010	18,000,000.00	17,993,120.00	17,993,120.00	0.160	P-1	0.165	49	11/19/2010
313385R57	5423	Federal Home Loan Bank		09/30/2010	20,000,000.00	19,995,866.66	19,995,866.67	0.120	P-1	0.123	61	12/01/2010
313385R57	5424	Federal Home Loan Bank		09/30/2010	10,000,000.00	9,997,933.33	9,997,933.33	0.120	P-1	0.123	61	12/01/2010
313397L90	5116	Federal Home Loan Mort. Corp		02/03/2010	26,500,000.00	26,486,750.00	26,449,281.94	0.260	P-1	0.268	25	10/26/2010
313396CA9	5149	Federal Home Loan Mort. Corp		02/23/2010	37,500,000.00	37,432,500.00	37,350,000.00	0.400	P-1	0.412	140	02/18/2011
313396AV5	5159	Federal Home Loan Mort. Corp		02/23/2010	11,000,000.00	10,983,500.00	10,962,578.61	0.370	P-1	0.381	111	01/20/2011
313396CA9	5160	Federal Home Loan Mort. Corp		02/23/2010	11,000,000.00	10,980,200.00	10,956,000.00	0.400	P-1	0.412	140	02/18/2011
313396FF5	5359	Federal Home Loan Mort. Corp		08/27/2010	30,000,000.00	29,951,700.00	29,951,700.00	0.230	P-1	0.237	217	05/06/2011
313396DB6	5360	Federal Home Loan Mort. Corp		08/25/2010	15,000,000.00	14,983,587.50	14,983,587.50	0.195	P-1	0.201	165	03/15/2011
313396EY5	5361	Federal Home Loan Mort. Corp		08/25/2010	36,000,000.00	35,945,660.00	35,945,660.00	0.220	P-1	0.226	210	04/29/2011
313396AD5	5362	Federal Home Loan Mort. Corp		08/25/2010	10,900,000.00	10,893,205.67	10,893,205.67	0.170	P-1	0.175	95	01/04/2011
313396AD5	5363	Federal Home Loan Mort. Corp		08/25/2010	25,900,000.00	25,883,855.67	25,883,855.67	0.170	P-1	0.175	95	01/04/2011
313396AD5	5364	Federal Home Loan Mort. Corp		08/25/2010	36,700,000.00	36,677,123.67	36,677,123.67	0.170	P-1	0.175	95	01/04/2011
313396AD5	5365	Federal Home Loan Mort. Corp		08/25/2010	21,900,000.00	21,886,349.00	21,886,349.00	0.170	P-1	0.175	95	01/04/2011
313589Q63	5117	Federal Natl Mortgage Assoc		02/03/2010	30,000,000.00	29,976,000.00	29,933,850.00	0.270	P-1	0.278	54	11/24/2010
313588AT2	5119	Federal Natl Mortgage Assoc		02/03/2010	23,400,000.00	23,364,900.00	23,322,871.00	0.340	P-1	0.350	109	01/18/2011
313588AT2	5131	Federal Natl Mortgage Assoc		02/03/2010	28,000,000.00	27,958,000.00	27,907,708.89	0.340	P-1	0.350	109	01/18/2011
313588AT2	5132	Federal Natl Mortgage Assoc		02/03/2010	40,800,000.00	40,738,800.00	40,665,518.67	0.340	P-1	0.350	109	01/18/2011
313589M42	5145	Federal Natl Mortgage Assoc		02/23/2010	36,500,000.00	36,481,750.00	36,432,110.00	0.270	P-1	0.278	28	10/29/2010
313589P56	5146	Federal Natl Mortgage Assoc		02/23/2010	37,500,000.00	37,470,000.00	37,417,187.50	0.300	P-1	0.309	45	11/15/2010
313589T86	5147	Federal Natl Mortgage Assoc		02/23/2010	7,500,000.00	7,491,750.00	7,479,375.00	0.330	P-1	0.340	80	12/20/2010
313589M42	5156	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,994,500.00	10,979,540.00	0.270	P-1	0.278	28	10/29/2010
313589P56	5157	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,991,200.00	10,975,708.33	0.300	P-1	0.309	45	11/15/2010
313589T86	5158	Federal Natl Mortgage Assoc		02/23/2010	11,000,000.00	10,987,900.00	10,969,750.00	0.330	P-1	0.340	80	12/20/2010
313588EY7	5335	Federal Natl Mortgage Assoc		08/18/2010	35,000,000.00	34,938,263.89	34,938,263.89	0.250	P-1	0.257	210	04/29/2011
313588AP0	5336	Federal Natl Mortgage Assoc		08/18/2010	6,100,000.00	6,095,455.50	6,095,455.50	0.180	P-1	0.185	105	01/14/2011
313588BG9	5338	Federal Natl Mortgage Assoc		08/18/2010	20,000,000.00	19,982,477.78	19,982,477.78	0.190	P-1	0.195	122	01/31/2011

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Federal Agency Discount												
313588CL7	5339	Federal Natl Mortgage Assoc		08/18/2010	20,000,000.00	19,976,288.89	19,976,288.89	0.220	P-1	0.226	150	02/28/2011
313588CL7	5340	Federal Natl Mortgage Assoc		08/18/2010	30,000,000.00	29,964,433.33	29,964,433.33	0.220	P-1	0.226	150	02/28/2011
313588DT9	5341	Federal Natl Mortgage Assoc		08/18/2010	30,000,000.00	29,955,000.00	29,955,000.00	0.240	P-1	0.247	181	03/31/2011
313589V26	5342	Federal Natl Mortgage Assoc		08/18/2010	20,000,000.00	19,985,855.56	19,985,855.56	0.190	P-1	0.195	90	12/30/2010
313588BG9	5343	Federal Natl Mortgage Assoc		08/18/2010	20,000,000.00	19,982,477.78	19,982,477.78	0.190	P-1	0.195	122	01/31/2011
313588CL7	5344	Federal Natl Mortgage Assoc		08/18/2010	20,000,000.00	19,976,288.89	19,976,288.89	0.220	P-1	0.226	150	02/28/2011
313588DT9	5345	Federal Natl Mortgage Assoc		08/18/2010	20,000,000.00	19,970,000.00	19,970,000.00	0.240	P-1	0.247	181	03/31/2011
Subtotal and Average			783,308,756.12		768,200,000.00	767,372,693.12	766,836,423.07			0.258	114	
Treasury Bills												
912795UK5	5269	US Treasury		05/27/2010	7,439,000.00	7,431,858.56	7,430,190.98	0.210	P-1	0.216	76	12/16/2010
912795VE8	5270	US Treasury		05/27/2010	1,044,000.00	1,041,838.92	1,040,966.17	0.305	P-1	0.314	216	05/05/2011
912795X71	5366	US Treasury		08/25/2010	15,300,000.00	15,291,457.50	15,291,457.50	0.150	P-1	0.154	97	01/06/2011
912795W49	5367	US Treasury		08/25/2010	18,000,000.00	17,995,840.00	17,995,840.00	0.130	P-1	0.134	27	10/28/2010
Subtotal and Average			41,758,454.65		41,783,000.00	41,760,994.98	41,758,454.65			0.160	66	
Money Market Funds												
SYS1472	1472	Federated Govt MMF			970,205.00	970,205.00	970,205.00	0.060	Aaa	0.060	1	
SYS1474	1474	Federated Govt MMF			39,810.18	39,810.18	39,810.18	0.060	Aaa	0.060	1	
SYS1475	1475	Federated Govt MMF			0.00	0.00	0.00	0.060	Aaa	0.060	1	
SYS1476	1476	Federated Govt MMF			0.00	0.00	0.00	0.060	Aaa	0.060	1	
SYS1478	1478	Federated Govt MMF			251,853.23	251,853.23	251,853.23	0.060	Aaa	0.060	1	
SYS1479	1479	Federated Govt MMF			8,059,334.78	8,059,334.78	8,059,334.78	0.060	Aaa	0.060	1	
SYS3170	3170	Federated Govt MMF			851,757.65	851,757.65	851,757.65	0.060	Aaa	0.060	1	
SYS3213	3213	Federated Govt MMF			3,449,562.79	3,449,562.79	3,449,562.79	0.060	Aaa	0.060	1	
SYS4045	4045	Federated Govt MMF			5,423,360.56	5,423,360.56	5,423,360.56	0.060	Aaa	0.060	1	
SYS4048	4048	Federated Govt MMF			3,112,615.11	3,112,615.11	3,112,615.11	0.060	Aaa	0.060	1	
SYS4325	4325	Federated Govt MMF			14,505.95	14,505.95	14,505.95	0.060	Aaa	0.060	1	
SYS4338	4338	Federated Govt MMF			26.31	26.31	26.31	0.060	Aaa	0.060	1	
SYS4339	4339	Federated Govt MMF			2,279,959.97	2,279,959.97	2,279,959.97	0.060	Aaa	0.060	1	
SYS4367	4367	Federated Govt MMF			62,692.98	62,692.98	62,692.98	0.060	Aaa	0.060	1	
SYS4388	4388	Federated Govt MMF			3,057,628.89	3,057,628.89	3,057,628.89	0.060	Aaa	0.060	1	
SYS4515	4515	Federated Govt MMF			837,580.42	837,580.42	837,580.42	0.060	Aaa	0.060	1	
SYS4520	4520	Federated Govt MMF			28,183.34	28,183.34	28,183.34	0.060	Aaa	0.060	1	
SYS4521	4521	Federated Govt MMF			20,929.89	20,929.89	20,929.89	0.060	Aaa	0.060	1	
SYS4522	4522	Federated Govt MMF			443,112.52	443,112.52	443,112.52	0.060	Aaa	0.060	1	

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Money Market Funds												
SYS4523	4523	Federated Govt MMF			2,187,839.97	2,187,839.97	2,187,839.97	0.060	Aaa	0.060	1	
SYS4524	4524	Federated Govt MMF			3,882,587.76	3,882,587.76	3,882,587.76	0.060	Aaa	0.060	1	
SYS4528	4528	Federated Govt MMF			5,243,096.49	5,243,096.49	5,243,096.49	0.060	Aaa	0.060	1	
SYS4598	4598	Federated Govt MMF			70,701.15	70,701.15	70,701.15	0.060	Aaa	0.060	1	
SYS4599	4599	Federated Govt MMF			1,658,909.02	1,658,909.02	1,658,909.02	0.060	Aaa	0.060	1	
SYS4602	4602	Federated Govt MMF			1,819,188.87	1,819,188.87	1,819,188.87	0.060	Aaa	0.060	1	
SYS4604	4604	Federated Govt MMF			187,838.13	187,838.13	187,838.13	0.060	Aaa	0.060	1	
SYS4620	4620	Federated Govt MMF			437,606.99	437,606.99	437,606.99	0.060	Aaa	0.060	1	
SYS4641	4641	Federated Govt MMF			648,930.35	648,930.35	648,930.35	0.060	Aaa	0.060	1	
SYS4648	4648	Federated Govt MMF			2,306,471.55	2,306,471.55	2,306,471.55	0.060	Aaa	0.060	1	
SYS4814	4814	Federated Govt MMF			3,701,984.01	3,701,984.01	3,701,984.01	0.060	Aaa	0.060	1	
SYS4817	4817	Federated Govt MMF			1,610,378.70	1,610,378.70	1,610,378.70	0.060	Aaa	0.060	1	
SYS4818	4818	Federated Govt MMF			1,599,970.76	1,599,970.76	1,599,970.76	0.060	Aaa	0.060	1	
SYS5024	5024	Federated Govt MMF		07/01/2010	0.00	0.00	0.00	0.060	Aaa	0.060	1	
SYS5064	5064	Federated Govt MMF			3,355,696.89	3,355,696.89	3,355,696.89	0.060	Aaa	0.060	1	
SYS5065	5065	Federated Govt MMF			2,106,482.54	2,106,482.54	2,106,482.54	0.060	Aaa	0.060	1	
SYS5171	5171	Federated Govt MMF			417,688.46	417,688.46	417,688.46	0.060	Aaa	0.060	1	
SYS5172	5172	Federated Govt MMF			5,816,514.34	5,816,514.34	5,816,514.34	0.060	Aaa	0.060	1	
SYS5173	5173	Federated Govt MMF			14,418.76	14,418.76	14,418.76	0.060	Aaa	0.060	1	
SYS5174	5174	Federated Govt MMF			92,314.44	92,314.44	92,314.44	0.060	Aaa	0.060	1	
SYS5175	5175	Federated Govt MMF			4,842,711.96	4,842,711.96	4,842,711.96	0.060	Aaa	0.060	1	
SYS5176	5176	Federated Govt MMF			141,307.30	141,307.30	141,307.30	0.060	Aaa	0.060	1	
SYS5177	5177	Federated Govt MMF			5,035,391.21	5,035,391.21	5,035,391.21	0.060	Aaa	0.060	1	
SYS5178	5178	Federated Govt MMF			1,613,916.41	1,613,916.41	1,613,916.41	0.060	Aaa	0.060	1	
SYS5179	5179	Federated Govt MMF			1,736,357.84	1,736,357.84	1,736,357.84	0.060	Aaa	0.060	1	
SYS5180	5180	Federated Govt MMF			17,505,888.78	17,505,888.78	17,505,888.78	0.060	Aaa	0.060	1	
SYS5287	5287	Federated Govt MMF			5,012,036.76	5,012,036.76	5,012,036.76	0.060	Aaa	0.060	1	
Subtotal and Average			71,183,889.41		101,949,349.01	101,949,349.01	101,949,349.01		0.060		1	
Collateralized Investment Agreement												
SYS4471	4471	FSA			14,867,770.05	14,867,770.05	14,867,770.05	5.375	Aa	5.375	1	
SYS4472	4472	Morgan Stanley			3,839,798.90	3,839,798.90	3,839,798.90	4.627	A	4.627	1	
Subtotal and Average			18,707,568.95		18,707,568.95	18,707,568.95	18,707,568.95		5.221		1	

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Total and Average			957,517,469.13		970,639,917.96	969,867,881.06	969,310,595.68			0.338	101