

**Clark County Bond Issues  
Portfolio Management  
Portfolio Details - Investments  
October 31, 2010**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Step Up</b>												
3134G1WW0	5449	Federal Home Loan Mort. Corp		10/28/2010	13,600,000.00	13,598,504.00	13,600,000.00	0.500	Aaa	0.500	1,092	10/28/2013
<b>Subtotal and Average</b>			<b>7,896,774.19</b>		<b>13,600,000.00</b>	<b>13,598,504.00</b>	<b>13,600,000.00</b>			<b>0.500</b>	<b>1,092</b>	
<b>Federal Agency Discount</b>												
313385Q41	5471	Federal Home Loan Bank		10/29/2010	8,000,000.00	7,999,200.00	7,999,200.00	0.150	P-1	0.154	21	11/22/2010
313385Q41	5472	Federal Home Loan Bank		10/29/2010	16,000,000.00	15,998,400.00	15,998,400.00	0.150	P-1	0.154	21	11/22/2010
313397R45	5313	Federal Home Loan Mort. Corp		08/12/2010	4,000,000.00	3,997,800.00	3,997,800.00	0.180	P-1	0.185	29	11/30/2010
313397U82	5314	Federal Home Loan Mort. Corp		08/12/2010	4,000,000.00	3,996,933.33	3,996,933.33	0.200	P-1	0.206	57	12/28/2010
313397R45	5319	Federal Home Loan Mort. Corp		08/12/2010	5,500,000.00	5,496,975.00	5,496,975.00	0.180	P-1	0.185	29	11/30/2010
313397U82	5320	Federal Home Loan Mort. Corp		08/12/2010	5,400,000.00	5,395,860.00	5,395,860.00	0.200	P-1	0.206	57	12/28/2010
313396DJ9	5323	Federal Home Loan Mort. Corp		08/12/2010	9,300,000.00	9,286,236.00	9,286,236.00	0.240	P-1	0.247	141	03/22/2011
313397N64	5348	Federal Home Loan Mort. Corp		08/18/2010	7,100,000.00	7,097,331.58	7,097,331.58	0.165	P-1	0.170	7	11/08/2010
313397N64	5349	Federal Home Loan Mort. Corp		08/18/2010	3,900,000.00	3,898,534.25	3,898,534.25	0.165	P-1	0.170	7	11/08/2010
313397N64	5350	Federal Home Loan Mort. Corp		08/18/2010	22,000,000.00	21,991,731.67	21,991,731.67	0.165	P-1	0.170	7	11/08/2010
313397N64	5351	Federal Home Loan Mort. Corp		08/18/2010	3,200,000.00	3,198,797.33	3,198,797.33	0.165	P-1	0.170	7	11/08/2010
313397N64	5352	Federal Home Loan Mort. Corp		08/18/2010	9,000,000.00	8,996,617.50	8,996,617.50	0.165	P-1	0.170	7	11/08/2010
313397N64	5353	Federal Home Loan Mort. Corp		08/18/2010	20,200,000.00	20,192,408.16	20,192,408.16	0.165	P-1	0.170	7	11/08/2010
313397N64	5354	Federal Home Loan Mort. Corp		08/18/2010	4,400,000.00	4,398,346.33	4,398,346.33	0.165	P-1	0.170	7	11/08/2010
313588AT2	5315	Federal Natl Mortgage Assoc		08/12/2010	4,000,000.00	3,996,466.67	3,996,466.67	0.200	P-1	0.206	78	01/18/2011
313588CE3	5316	Federal Natl Mortgage Assoc		08/12/2010	4,000,000.00	3,995,473.33	3,995,473.33	0.210	P-1	0.216	113	02/22/2011
313588AT2	5321	Federal Natl Mortgage Assoc		08/12/2010	9,300,000.00	9,291,785.00	9,291,785.00	0.200	P-1	0.206	78	01/18/2011
313588CE3	5322	Federal Natl Mortgage Assoc		08/12/2010	9,400,000.00	9,389,362.33	9,389,362.33	0.210	P-1	0.216	113	02/22/2011
313588EE1	5324	Federal Natl Mortgage Assoc		08/12/2010	11,000,000.00	10,981,513.89	10,981,513.89	0.250	P-1	0.257	161	04/11/2011
313588GC3	5325	Federal Natl Mortgage Assoc		08/12/2010	11,000,000.00	10,977,120.00	10,977,120.00	0.260	P-1	0.268	207	05/27/2011
313588HN8	5326	Federal Natl Mortgage Assoc		08/12/2010	10,000,000.00	9,974,955.56	9,974,955.56	0.280	P-1	0.288	241	06/30/2011
313588JT3	5327	Federal Natl Mortgage Assoc		08/12/2010	13,100,000.00	13,061,682.50	13,061,682.50	0.300	P-1	0.309	270	07/29/2011
313588KA2	5328	Federal Natl Mortgage Assoc		08/12/2010	27,100,000.00	27,013,761.78	27,013,761.78	0.320	P-1	0.330	277	08/05/2011
313588AP0	5337	Federal Natl Mortgage Assoc		08/18/2010	7,100,000.00	7,094,710.50	7,094,710.50	0.180	P-1	0.185	74	01/14/2011
313588AP0	5346	Federal Natl Mortgage Assoc		08/18/2010	7,600,000.00	7,594,338.00	7,594,338.00	0.180	P-1	0.185	74	01/14/2011
313589V26	5347	Federal Natl Mortgage Assoc		08/18/2010	5,300,000.00	5,296,251.72	5,296,251.72	0.190	P-1	0.195	59	12/30/2010
<b>Subtotal and Average</b>			<b>229,972,227.34</b>		<b>240,900,000.00</b>	<b>240,612,592.43</b>	<b>240,612,592.43</b>			<b>0.218</b>	<b>102</b>	
<b>Treasury Bills</b>												
912795W80	5425	US Treasury		09/30/2010	35,000,000.00	34,991,964.58	34,991,964.58	0.145	P-1	0.149	25	11/26/2010
<b>Subtotal and Average</b>			<b>34,991,964.58</b>		<b>35,000,000.00</b>	<b>34,991,964.58</b>	<b>34,991,964.58</b>			<b>0.149</b>	<b>25</b>	

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<b>Money Market Funds</b>												
SYS5334	5334	Goldman Sachs Govt MMF		07/01/2010	221,259.49	221,259.49	221,259.49	0.080	Aaa	0.080	1	
SYS5211	5211	JP Morgan US Govt MMF			181,841.07	181,841.07	181,841.07	0.110	Aaa	0.110	1	
SYS5212	5212	JP Morgan US Govt MMF			930,375.70	930,375.70	930,375.70	0.110	Aaa	0.110	1	
SYS5214	5214	JP Morgan US Govt MMF			152,097.77	152,097.77	152,097.77	0.110	Aaa	0.110	1	
SYS5215	5215	JP Morgan US Govt MMF			694,124.08	694,124.08	694,124.08	0.110	Aaa	0.110	1	
SYS5216	5216	JP Morgan US Govt MMF			163,086.75	163,086.75	163,086.75	0.110	Aaa	0.110	1	
SYS5217	5217	JP Morgan US Govt MMF			832,103.68	832,103.68	832,103.68	0.110	Aaa	0.110	1	
SYS5218	5218	JP Morgan US Govt MMF		07/01/2010	18.00	18.00	18.00	0.110	Aaa	0.110	1	
SYS5219	5219	JP Morgan US Govt MMF			46,527.41	46,527.41	46,527.41	0.110	Aaa	0.110	1	
SYS5220	5220	JP Morgan US Govt MMF			31,673.75	31,673.75	31,673.75	0.110	Aaa	0.110	1	
SYS5221	5221	JP Morgan US Govt MMF			823,530.73	823,530.73	823,530.73	0.110	Aaa	0.110	1	
SYS5222	5222	JP Morgan US Govt MMF			609,063.77	609,063.77	609,063.77	0.110	Aaa	0.110	1	
SYS5223	5223	JP Morgan US Govt MMF			1,515,976.08	1,515,976.08	1,515,976.08	0.110	Aaa	0.110	1	
SYS5224	5224	JP Morgan US Govt MMF			263,947.04	263,947.04	263,947.04	0.110	Aaa	0.110	1	
SYS5225	5225	JP Morgan US Govt MMF			1,735,067.63	1,735,067.63	1,735,067.63	0.110	Aaa	0.110	1	
SYS5227	5227	JP Morgan US Govt MMF			293,098.28	293,098.28	293,098.28	0.110	Aaa	0.110	1	
SYS5228	5228	JP Morgan US Govt MMF			2,671,928.79	2,671,928.79	2,671,928.79	0.110	Aaa	0.110	1	
SYS5229	5229	JP Morgan US Govt MMF			166,883.52	166,883.52	166,883.52	0.110	Aaa	0.110	1	
SYS5230	5230	JP Morgan US Govt MMF			279,973.72	279,973.72	279,973.72	0.110	Aaa	0.110	1	
SYS5231	5231	JP Morgan US Govt MMF			268,817.57	268,817.57	268,817.57	0.110	Aaa	0.110	1	
SYS5232	5232	JP Morgan US Govt MMF			286,371.26	286,371.26	286,371.26	0.110	Aaa	0.110	1	
SYS5233	5233	JP Morgan US Govt MMF			188,230.11	188,230.11	188,230.11	0.110	Aaa	0.110	1	
SYS5234	5234	JP Morgan US Govt MMF			21,604.44	21,604.44	21,604.44	0.110	Aaa	0.110	1	
SYS5235	5235	JP Morgan US Govt MMF			907,247.09	907,247.09	907,247.09	0.110	Aaa	0.110	1	
SYS5236	5236	JP Morgan US Govt MMF		07/01/2010	42.33	42.33	42.33	0.110	Aaa	0.110	1	
SYS5237	5237	JP Morgan US Govt MMF		07/01/2010	29.08	29.08	29.08	0.110	Aaa	0.110	1	
SYS5238	5238	JP Morgan US Govt MMF			127,342.02	127,342.02	127,342.02	0.110	Aaa	0.110	1	
SYS5239	5239	JP Morgan US Govt MMF			68,328.22	68,328.22	68,328.22	0.110	Aaa	0.110	1	
SYS5240	5240	JP Morgan US Govt MMF			1,222,548.96	1,222,548.96	1,222,548.96	0.110	Aaa	0.110	1	
SYS5241	5241	JP Morgan US Govt MMF			1,352,151.44	1,352,151.44	1,352,151.44	0.110	Aaa	0.110	1	
SYS5242	5242	JP Morgan US Govt MMF			736,636.75	736,636.75	736,636.75	0.110	Aaa	0.110	1	
SYS5243	5243	JP Morgan US Govt MMF			3,065,986.42	3,065,986.42	3,065,986.42	0.110	Aaa	0.110	1	
SYS5244	5244	JP Morgan US Govt MMF			6,117.60	6,117.60	6,117.60	0.110	Aaa	0.110	1	
SYS5245	5245	JP Morgan US Govt MMF			12.70	12.70	12.70	0.110	Aaa	0.110	1	
SYS5246	5246	JP Morgan US Govt MMF			6.34	6.34	6.34	0.110	Aaa	0.110	1	
SYS5247	5247	JP Morgan US Govt MMF			1,018,795.38	1,018,795.38	1,018,795.38	0.110	Aaa	0.110	1	

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<b>Money Market Funds</b>												
SYS5248	5248	JP Morgan US Govt MMF			265,041.63	265,041.63	265,041.63	0.110	Aaa	0.110	1	
SYS5249	5249	JP Morgan US Govt MMF			186,248.36	186,248.36	186,248.36	0.110	Aaa	0.110	1	
SYS5250	5250	JP Morgan US Govt MMF			92,318.74	92,318.74	92,318.74	0.110	Aaa	0.110	1	
SYS5251	5251	JP Morgan US Govt MMF			1,304,298.96	1,304,298.96	1,304,298.96	0.110	Aaa	0.110	1	
SYS5252	5252	JP Morgan US Govt MMF			0.00	0.00	0.00	0.110	Aaa	0.110	1	
SYS5255	5255	JP Morgan US Govt MMF			620,704.22	620,704.22	620,704.22	0.110	Aaa	0.110	1	
SYS5256	5256	JP Morgan US Govt MMF			2,020,804.35	2,020,804.35	2,020,804.35	0.110	Aaa	0.110	1	
SYS5257	5257	JP Morgan US Govt MMF			132,365.69	132,365.69	132,365.69	0.110	Aaa	0.110	1	
SYS5258	5258	JP Morgan US Govt MMF			31,064.15	31,064.15	31,064.15	0.110	Aaa	0.110	1	
SYS5259	5259	JP Morgan US Govt MMF			115,321.78	115,321.78	115,321.78	0.110	Aaa	0.110	1	
SYS5406	5406	JP Morgan US Govt MMF		08/11/2010	372,010.71	372,010.71	372,010.71	0.110	Aaa	0.110	1	
SYS5407	5407	JP Morgan US Govt MMF		08/11/2010	298,282.19	298,282.19	298,282.19	0.110	Aaa	0.110	1	
<b>Subtotal and Average</b>			<b>38,414,200.40</b>		<b>26,321,305.75</b>	<b>26,321,305.75</b>	<b>26,321,305.75</b>			<b>0.110</b>	<b>1</b>	
<b>Collateralized Investment Agreement</b>												
SYS3731	3731	Bank of America			16,196,473.42	16,196,473.42	16,196,473.42	4.875	A	4.875	1	
<b>Subtotal and Average</b>			<b>16,196,473.42</b>		<b>16,196,473.42</b>	<b>16,196,473.42</b>	<b>16,196,473.42</b>			<b>4.875</b>	<b>1</b>	
<b>Total and Average</b>			<b>327,471,639.94</b>		<b>332,017,779.17</b>	<b>331,720,840.18</b>	<b>331,722,336.18</b>			<b>0.441</b>	<b>121</b>	