

**Clark County Bond Issues
Portfolio Management
Portfolio Details - Investments
February 28, 2011**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Step Up												
3134G1WW0	5449	Federal Home Loan Mort. Corp		10/28/2010	13,600,000.00	13,550,768.00	13,600,000.00	0.500	Aaa	0.500	972	10/28/2013
Subtotal and Average			13,600,000.00		13,600,000.00	13,550,768.00	13,600,000.00			0.500	972	
Federal Agency Discount												
313312TK6	5725	Federal Farm Credit Bank		02/24/2011	6,900,000.00	6,880,519.00	6,880,519.00	0.280	P-1	0.288	358	02/22/2012
313312TK6	5729	Federal Farm Credit Bank		02/24/2011	2,000,000.00	1,994,353.33	1,994,353.33	0.280	P-1	0.288	358	02/22/2012
313384DK2	5619	Federal Home Loan Bank		12/28/2010	3,500,000.00	3,499,230.00	3,498,760.42	0.150	P-1	0.154	22	03/23/2011
313384RJ0	5730	Federal Home Loan Bank		02/24/2011	2,000,000.00	1,996,685.56	1,996,685.56	0.190	P-1	0.196	309	01/04/2012
313396DJ9	5323	Federal Home Loan Mort. Corp		08/12/2010	9,300,000.00	9,297,954.00	9,286,236.00	0.240	P-1	0.247	21	03/22/2011
313396LS0	5622	Federal Home Loan Mort. Corp		12/29/2010	10,000,000.00	9,984,500.00	9,982,733.33	0.240	P-1	0.247	197	09/14/2011
313396NC3	5623	Federal Home Loan Mort. Corp		12/29/2010	10,000,000.00	9,980,800.00	9,979,652.78	0.250	P-1	0.257	231	10/18/2011
313396NS8	5624	Federal Home Loan Mort. Corp		12/29/2010	5,000,000.00	4,989,500.00	4,988,913.89	0.260	P-1	0.268	245	11/01/2011
313396JH7	5633	Federal Home Loan Mort. Corp		12/30/2010	2,000,000.00	1,998,020.00	1,997,766.67	0.200	P-1	0.206	140	07/19/2011
313396JH7	5634	Federal Home Loan Mort. Corp		12/30/2010	4,000,000.00	3,996,040.00	3,995,533.33	0.200	P-1	0.206	140	07/19/2011
313396JR5	5674	Federal Home Loan Mort. Corp		01/20/2011	5,800,000.00	5,794,245.11	5,794,245.11	0.190	P-1	0.196	148	07/27/2011
313396JR5	5676	Federal Home Loan Mort. Corp		01/20/2011	7,700,000.00	7,692,359.89	7,692,359.89	0.190	P-1	0.196	148	07/27/2011
313396JG9	5688	Federal Home Loan Mort. Corp		01/24/2011	18,000,000.00	17,982,500.00	17,982,500.00	0.200	P-1	0.206	139	07/18/2011
313396JG9	5689	Federal Home Loan Mort. Corp		01/24/2011	22,000,000.00	21,978,611.11	21,978,611.11	0.200	P-1	0.206	139	07/18/2011
313396RX3	5726	Federal Home Loan Mort. Corp		02/24/2011	7,000,000.00	6,984,740.00	6,984,740.00	0.240	P-1	0.247	322	01/17/2012
313396NT6	5727	Federal Home Loan Mort. Corp		02/24/2011	2,500,000.00	2,496,688.19	2,496,688.19	0.190	P-1	0.196	246	11/02/2011
313396PY3	5728	Federal Home Loan Mort. Corp		02/24/2011	3,200,000.00	3,194,773.33	3,194,773.33	0.210	P-1	0.216	275	12/01/2011
313588EE1	5324	Federal Natl Mortgage Assoc		08/12/2010	11,000,000.00	10,996,700.00	10,981,513.89	0.250	P-1	0.257	41	04/11/2011
313588GC3	5325	Federal Natl Mortgage Assoc		08/12/2010	11,000,000.00	10,994,280.00	10,977,120.00	0.260	P-1	0.268	87	05/27/2011
313588HN8	5326	Federal Natl Mortgage Assoc		08/12/2010	10,000,000.00	9,992,100.00	9,974,955.56	0.280	P-1	0.288	121	06/30/2011
313588JT3	5327	Federal Natl Mortgage Assoc		08/12/2010	13,100,000.00	13,086,376.00	13,061,682.50	0.300	P-1	0.309	150	07/29/2011
313588KA2	5328	Federal Natl Mortgage Assoc		08/12/2010	12,100,000.00	12,085,601.00	12,061,495.11	0.320	P-1	0.330	157	08/05/2011
313588GA7	5620	Federal Natl Mortgage Assoc		12/28/2010	5,000,000.00	4,997,450.00	4,996,094.44	0.190	P-1	0.195	85	05/25/2011
313588GX7	5621	Federal Natl Mortgage Assoc		12/28/2010	5,000,000.00	4,996,400.00	4,995,188.19	0.205	P-1	0.211	106	06/15/2011
313588EW1	5625	Federal Natl Mortgage Assoc		12/29/2010	5,000,000.00	4,998,250.00	4,997,025.00	0.180	P-1	0.185	57	04/27/2011
313588QN8	5680	Federal Natl Mortgage Assoc		01/20/2011	10,000,000.00	9,977,152.78	9,977,152.78	0.250	P-1	0.257	289	12/15/2011
313588PG4	5681	Federal Natl Mortgage Assoc		01/20/2011	5,000,000.00	4,990,033.33	4,990,033.33	0.240	P-1	0.247	259	11/15/2011
313588EP6	5686	Federal Natl Mortgage Assoc		01/24/2011	7,900,000.00	7,896,791.72	7,896,791.72	0.170	P-1	0.175	50	04/20/2011
313588EP6	5687	Federal Natl Mortgage Assoc		01/24/2011	4,100,000.00	4,098,334.94	4,098,334.94	0.170	P-1	0.175	50	04/20/2011
Subtotal and Average			216,657,787.16		220,100,000.00	219,850,989.29	219,732,459.40			0.240	156	

**Clark County Bond Issues
Portfolio Management
Portfolio Details - Investments
February 28, 2011**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Treasury Bills												
912795X63	5626	US Treasury		12/29/2010	5,000,000.00	4,994,350.00	4,994,285.42	0.195	P-1	0.201	149	07/28/2011
9127952A8	5627	US Treasury		12/29/2010	5,000,000.00	4,993,650.00	4,993,527.08	0.195	P-1	0.201	177	08/25/2011
9127952F7	5628	US Treasury		12/29/2010	5,000,000.00	4,992,000.00	4,991,563.54	0.228	P-1	0.234	205	09/22/2011
9127952K6	5629	US Treasury		12/29/2010	5,000,000.00	4,990,750.00	4,990,166.67	0.240	P-1	0.247	233	10/20/2011
Subtotal and Average			19,969,542.71		20,000,000.00	19,970,750.00	19,969,542.71			0.221	191	
Money Market Funds												
SYS5334	5334	Goldman Sachs Govt MMF		07/01/2010	75,014.09	75,014.09	75,014.09	0.050	Aaa	0.050	1	
SYS5211	5211	JP Morgan US Govt MMF			19,524.34	19,524.34	19,524.34	0.030	Aaa	0.030	1	
SYS5212	5212	JP Morgan US Govt MMF			9,480,631.21	9,480,631.21	9,480,631.21	0.030	Aaa	0.030	1	
SYS5214	5214	JP Morgan US Govt MMF			53,464.24	53,464.24	53,464.24	0.030	Aaa	0.030	1	
SYS5215	5215	JP Morgan US Govt MMF			696,388.27	696,388.27	696,388.27	0.030	Aaa	0.030	1	
SYS5216	5216	JP Morgan US Govt MMF			5,626.30	5,626.30	5,626.30	0.030	Aaa	0.030	1	
SYS5217	5217	JP Morgan US Govt MMF			831,968.15	831,968.15	831,968.15	0.030	Aaa	0.030	1	
SYS5218	5218	JP Morgan US Govt MMF		07/01/2010	20.74	20.74	20.74	0.030	Aaa	0.030	1	
SYS5219	5219	JP Morgan US Govt MMF			28,151.98	28,151.98	28,151.98	0.030	Aaa	0.030	1	
SYS5220	5220	JP Morgan US Govt MMF			31,673.75	31,673.75	31,673.75	0.030	Aaa	0.030	1	
SYS5221	5221	JP Morgan US Govt MMF			24,070.59	24,070.59	24,070.59	0.030	Aaa	0.030	1	
SYS5222	5222	JP Morgan US Govt MMF			548,405.26	548,405.26	548,405.26	0.030	Aaa	0.030	1	
SYS5223	5223	JP Morgan US Govt MMF			1,527,696.71	1,527,696.71	1,527,696.71	0.030	Aaa	0.030	1	
SYS5224	5224	JP Morgan US Govt MMF			60,517.51	60,517.51	60,517.51	0.030	Aaa	0.030	1	
SYS5225	5225	JP Morgan US Govt MMF			1,690,733.85	1,690,733.85	1,690,733.85	0.030	Aaa	0.030	1	
SYS5227	5227	JP Morgan US Govt MMF			275,659.76	275,659.76	275,659.76	0.030	Aaa	0.030	1	
SYS5228	5228	JP Morgan US Govt MMF			2,115,825.71	2,115,825.71	2,115,825.71	0.030	Aaa	0.030	1	
SYS5229	5229	JP Morgan US Govt MMF			193,875.77	193,875.77	193,875.77	0.030	Aaa	0.030	1	
SYS5230	5230	JP Morgan US Govt MMF			119,949.84	119,949.84	119,949.84	0.030	Aaa	0.030	1	
SYS5231	5231	JP Morgan US Govt MMF			16,925.90	16,925.90	16,925.90	0.030	Aaa	0.030	1	
SYS5232	5232	JP Morgan US Govt MMF			287,669.63	287,669.63	287,669.63	0.030	Aaa	0.030	1	
SYS5233	5233	JP Morgan US Govt MMF			163,851.72	163,851.72	163,851.72	0.030	Aaa	0.030	1	
SYS5234	5234	JP Morgan US Govt MMF			26,379.89	26,379.89	26,379.89	0.030	Aaa	0.030	1	
SYS5235	5235	JP Morgan US Govt MMF			901,981.67	901,981.67	901,981.67	0.030	Aaa	0.030	1	
SYS5236	5236	JP Morgan US Govt MMF		07/01/2010	2.21	2.21	2.21	0.030	Aaa	0.030	1	
SYS5237	5237	JP Morgan US Govt MMF		07/01/2010	1.11	1.11	1.11	0.030	Aaa	0.030	1	
SYS5238	5238	JP Morgan US Govt MMF			128,572.15	128,572.15	128,572.15	0.030	Aaa	0.030	1	
SYS5239	5239	JP Morgan US Govt MMF			68,948.22	68,948.22	68,948.22	0.030	Aaa	0.030	1	
SYS5240	5240	JP Morgan US Govt MMF			150,919.61	150,919.61	150,919.61	0.030	Aaa	0.030	1	

**Clark County Bond Issues
Portfolio Management
Portfolio Details - Investments
February 28, 2011**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Money Market Funds												
SYS5241	5241	JP Morgan US Govt MMF			1,236,579.54	1,236,579.54	1,236,579.54	0.030	Aaa	0.030	1	
SYS5242	5242	JP Morgan US Govt MMF			677,144.24	677,144.24	677,144.24	0.030	Aaa	0.030	1	
SYS5243	5243	JP Morgan US Govt MMF			3,094,778.24	3,094,778.24	3,094,778.24	0.030	Aaa	0.030	1	
SYS5244	5244	JP Morgan US Govt MMF			6,119.10	6,119.10	6,119.10	0.030	Aaa	0.030	1	
SYS5245	5245	JP Morgan US Govt MMF			0.00	0.00	0.00	0.030	Aaa	0.030	1	
SYS5246	5246	JP Morgan US Govt MMF			6.34	6.34	6.34	0.030	Aaa	0.030	1	
SYS5247	5247	JP Morgan US Govt MMF			1,018,250.72	1,018,250.72	1,018,250.72	0.030	Aaa	0.030	1	
SYS5248	5248	JP Morgan US Govt MMF			46,043.94	46,043.94	46,043.94	0.030	Aaa	0.030	1	
SYS5249	5249	JP Morgan US Govt MMF			1.72	1.72	1.72	0.030	Aaa	0.030	1	
SYS5250	5250	JP Morgan US Govt MMF			12,153.52	12,153.52	12,153.52	0.030	Aaa	0.030	1	
SYS5251	5251	JP Morgan US Govt MMF			3,004,381.75	3,004,381.75	3,004,381.75	0.030	Aaa	0.030	1	
SYS5252	5252	JP Morgan US Govt MMF			291.50	291.50	291.50	0.030	Aaa	0.030	1	
SYS5255	5255	JP Morgan US Govt MMF			1,057,695.88	1,057,695.88	1,057,695.88	0.030	Aaa	0.030	1	
SYS5256	5256	JP Morgan US Govt MMF			21,979.50	21,979.50	21,979.50	0.030	Aaa	0.030	1	
SYS5257	5257	JP Morgan US Govt MMF			0.00	0.00	0.00	0.030	Aaa	0.030	1	
SYS5258	5258	JP Morgan US Govt MMF			374,800.83	374,800.83	374,800.83	0.030	Aaa	0.030	1	
SYS5259	5259	JP Morgan US Govt MMF			520,530.69	520,530.69	520,530.69	0.030	Aaa	0.030	1	
SYS5406	5406	JP Morgan US Govt MMF		08/11/2010	236,019.31	236,019.31	236,019.31	0.030	Aaa	0.030	1	
SYS5407	5407	JP Morgan US Govt MMF		08/11/2010	100,791.14	100,791.14	100,791.14	0.030	Aaa	0.030	1	
Subtotal and Average			35,161,239.85		30,932,018.14	30,932,018.14	30,932,018.14		0.030		1	
Collateralized Investment Agreement												
SYS3731	3731	Bank of America			16,195,875.36	16,195,875.36	16,195,875.36	4.875	A	4.875	1	
Subtotal and Average			16,195,875.36		16,195,875.36	16,195,875.36	16,195,875.36			4.875	1	
Total and Average			301,584,445.08		300,827,893.50	300,500,400.79	300,429,895.61			0.478	171	