

**Clark County Bond Issues
Portfolio Management
Portfolio Details - Investments
March 31, 2011**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Step Up												
3134G1WW0	5449	Federal Home Loan Mort. Corp		10/28/2010	13,600,000.00	13,546,280.00	13,600,000.00	0.500	Aaa	0.500	941	10/28/2013
Subtotal and Average			13,600,000.00		13,600,000.00	13,546,280.00	13,600,000.00			0.500	941	
Federal Agency Discount												
313312TK6	5725	Federal Farm Credit Bank		02/24/2011	6,900,000.00	6,885,579.00	6,880,519.00	0.280	P-1	0.288	327	02/22/2012
313312TK6	5729	Federal Farm Credit Bank		02/24/2011	2,000,000.00	1,995,820.00	1,994,353.33	0.280	P-1	0.288	327	02/22/2012
313384RJ0	5730	Federal Home Loan Bank		02/24/2011	2,000,000.00	1,996,760.00	1,996,685.56	0.190	P-1	0.196	278	01/04/2012
313396LS0	5622	Federal Home Loan Mort. Corp		12/29/2010	10,000,000.00	9,992,600.00	9,982,733.33	0.240	P-1	0.247	166	09/14/2011
313396NC3	5623	Federal Home Loan Mort. Corp		12/29/2010	10,000,000.00	9,990,625.00	9,979,652.78	0.250	P-1	0.257	200	10/18/2011
313396NS8	5624	Federal Home Loan Mort. Corp		12/29/2010	5,000,000.00	4,994,650.00	4,988,913.89	0.260	P-1	0.268	214	11/01/2011
313396JH7	5633	Federal Home Loan Mort. Corp		12/30/2010	2,000,000.00	1,999,340.00	1,997,766.67	0.200	P-1	0.206	109	07/19/2011
313396JH7	5634	Federal Home Loan Mort. Corp		12/30/2010	4,000,000.00	3,998,680.00	3,995,533.33	0.200	P-1	0.206	109	07/19/2011
313396JR5	5674	Federal Home Loan Mort. Corp		01/20/2011	5,800,000.00	5,797,912.00	5,794,245.11	0.190	P-1	0.196	117	07/27/2011
313396JR5	5676	Federal Home Loan Mort. Corp		01/20/2011	7,700,000.00	7,697,228.00	7,692,359.89	0.190	P-1	0.196	117	07/27/2011
313396JG9	5688	Federal Home Loan Mort. Corp		01/24/2011	18,000,000.00	17,994,060.00	17,982,500.00	0.200	P-1	0.206	108	07/18/2011
313396JG9	5689	Federal Home Loan Mort. Corp		01/24/2011	22,000,000.00	21,992,740.00	21,978,611.11	0.200	P-1	0.206	108	07/18/2011
313396RX3	5726	Federal Home Loan Mort. Corp		02/24/2011	7,000,000.00	6,988,100.00	6,984,740.00	0.240	P-1	0.247	291	01/17/2012
313396NT6	5727	Federal Home Loan Mort. Corp		02/24/2011	2,500,000.00	2,497,325.00	2,496,688.19	0.190	P-1	0.196	215	11/02/2011
313396PY3	5728	Federal Home Loan Mort. Corp		02/24/2011	3,200,000.00	3,195,872.00	3,194,773.33	0.210	P-1	0.216	244	12/01/2011
313588EE1	5324	Federal Natl Mortgage Assoc		08/12/2010	11,000,000.00	10,999,890.00	10,981,513.89	0.250	P-1	0.257	10	04/11/2011
313588GC3	5325	Federal Natl Mortgage Assoc		08/12/2010	11,000,000.00	10,999,120.00	10,977,120.00	0.260	P-1	0.268	56	05/27/2011
313588HN8	5326	Federal Natl Mortgage Assoc		08/12/2010	10,000,000.00	9,997,700.00	9,974,955.56	0.280	P-1	0.288	90	06/30/2011
313588JT3	5327	Federal Natl Mortgage Assoc		08/12/2010	13,100,000.00	13,095,284.00	13,061,682.50	0.300	P-1	0.309	119	07/29/2011
313588KA2	5328	Federal Natl Mortgage Assoc		08/12/2010	12,100,000.00	12,094,434.00	12,061,495.11	0.320	P-1	0.330	126	08/05/2011
313588GA7	5620	Federal Natl Mortgage Assoc		12/28/2010	5,000,000.00	4,999,600.00	4,996,094.44	0.190	P-1	0.195	54	05/25/2011
313588GX7	5621	Federal Natl Mortgage Assoc		12/28/2010	5,000,000.00	4,999,050.00	4,995,188.19	0.205	P-1	0.211	75	06/15/2011
313588QN8	5680	Federal Natl Mortgage Assoc		01/20/2011	10,000,000.00	9,986,400.00	9,977,152.78	0.250	P-1	0.257	258	12/15/2011
313588PG4	5681	Federal Natl Mortgage Assoc		01/20/2011	5,000,000.00	4,994,300.00	4,990,033.33	0.240	P-1	0.247	228	11/15/2011
313588EP6	5686	Federal Natl Mortgage Assoc		01/24/2011	7,900,000.00	7,899,921.00	7,896,791.72	0.170	P-1	0.175	19	04/20/2011
313588EP6	5687	Federal Natl Mortgage Assoc		01/24/2011	4,100,000.00	4,099,959.00	4,098,334.94	0.170	P-1	0.175	19	04/20/2011
313588JW6	5782	Federal Natl Mortgage Assoc		03/31/2011	9,730,000.00	9,725,718.80	9,725,678.26	0.130	P-1	0.134	122	08/01/2011
Subtotal and Average			211,699,399.77		212,030,000.00	211,908,667.80	211,676,116.24			0.237	135	
Treasury Bills												
912795X63	5626	US Treasury		12/29/2010	5,000,000.00	4,998,250.00	4,994,285.42	0.195	P-1	0.201	118	07/28/2011
9127952A8	5627	US Treasury		12/29/2010	5,000,000.00	4,997,150.00	4,993,527.08	0.195	P-1	0.201	146	08/25/2011

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Treasury Bills												
9127952F7	5628	US Treasury		12/29/2010	5,000,000.00	4,996,000.00	4,991,563.54	0.228	P-1	0.234	174	09/22/2011
9127952K6	5629	US Treasury		12/29/2010	5,000,000.00	4,995,350.00	4,990,166.67	0.240	P-1	0.247	202	10/20/2011
Subtotal and Average			19,969,542.71		20,000,000.00	19,986,750.00	19,969,542.71			0.221	160	
Money Market Funds												
SYS5334	5334	Goldman Sachs Govt MMF		07/01/2010	75,014.58	75,014.58	75,014.58	0.040	Aaa	0.040	1	
SYS5211	5211	JP Morgan US Govt MMF			15,772.92	15,772.92	15,772.92	0.020	Aaa	0.020	1	
SYS5212	5212	JP Morgan US Govt MMF			3,692.21	3,692.21	3,692.21	0.020	Aaa	0.020	1	
SYS5214	5214	JP Morgan US Govt MMF			53,465.53	53,465.53	53,465.53	0.020	Aaa	0.020	1	
SYS5215	5215	JP Morgan US Govt MMF			696,405.91	696,405.91	696,405.91	0.020	Aaa	0.020	1	
SYS5216	5216	JP Morgan US Govt MMF			5,626.42	5,626.42	5,626.42	0.020	Aaa	0.020	1	
SYS5217	5217	JP Morgan US Govt MMF			831,988.25	831,988.25	831,988.25	0.020	Aaa	0.020	1	
SYS5218	5218	JP Morgan US Govt MMF		07/01/2010	20.74	20.74	20.74	0.020	Aaa	0.020	1	
SYS5219	5219	JP Morgan US Govt MMF			31,072.51	31,072.51	31,072.51	0.020	Aaa	0.020	1	
SYS5220	5220	JP Morgan US Govt MMF			31,673.75	31,673.75	31,673.75	0.020	Aaa	0.020	1	
SYS5221	5221	JP Morgan US Govt MMF			24,070.59	24,070.59	24,070.59	0.020	Aaa	0.020	1	
SYS5222	5222	JP Morgan US Govt MMF			554,435.41	554,435.41	554,435.41	0.020	Aaa	0.020	1	
SYS5223	5223	JP Morgan US Govt MMF			1,529,572.09	1,529,572.09	1,529,572.09	0.020	Aaa	0.020	1	
SYS5224	5224	JP Morgan US Govt MMF			55,158.25	55,158.25	55,158.25	0.020	Aaa	0.020	1	
SYS5225	5225	JP Morgan US Govt MMF			1,690,774.82	1,690,774.82	1,690,774.82	0.020	Aaa	0.020	1	
SYS5227	5227	JP Morgan US Govt MMF			275,263.60	275,263.60	275,263.60	0.020	Aaa	0.020	1	
SYS5228	5228	JP Morgan US Govt MMF			2,129,544.61	2,129,544.61	2,129,544.61	0.020	Aaa	0.020	1	
SYS5229	5229	JP Morgan US Govt MMF			193,880.45	193,880.45	193,880.45	0.020	Aaa	0.020	1	
SYS5230	5230	JP Morgan US Govt MMF			121,941.37	121,941.37	121,941.37	0.020	Aaa	0.020	1	
SYS5231	5231	JP Morgan US Govt MMF			18,286.72	18,286.72	18,286.72	0.020	Aaa	0.020	1	
SYS5232	5232	JP Morgan US Govt MMF			289,101.37	289,101.37	289,101.37	0.020	Aaa	0.020	1	
SYS5233	5233	JP Morgan US Govt MMF			169,807.11	169,807.11	169,807.11	0.020	Aaa	0.020	1	
SYS5234	5234	JP Morgan US Govt MMF			34,329.07	34,329.07	34,329.07	0.020	Aaa	0.020	1	
SYS5235	5235	JP Morgan US Govt MMF			900,934.38	900,934.38	900,934.38	0.020	Aaa	0.020	1	
SYS5236	5236	JP Morgan US Govt MMF		07/01/2010	2.21	2.21	2.21	0.020	Aaa	0.020	1	
SYS5237	5237	JP Morgan US Govt MMF		07/01/2010	1.11	1.11	1.11	0.020	Aaa	0.020	1	
SYS5238	5238	JP Morgan US Govt MMF			139,412.01	139,412.01	139,412.01	0.020	Aaa	0.020	1	
SYS5239	5239	JP Morgan US Govt MMF			74,087.09	74,087.09	74,087.09	0.020	Aaa	0.020	1	
SYS5240	5240	JP Morgan US Govt MMF			150,922.87	150,922.87	150,922.87	0.020	Aaa	0.020	1	
SYS5241	5241	JP Morgan US Govt MMF			1,234,878.48	1,234,878.48	1,234,878.48	0.020	Aaa	0.020	1	
SYS5242	5242	JP Morgan US Govt MMF			676,340.06	676,340.06	676,340.06	0.020	Aaa	0.020	1	

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Money Market Funds												
SYS5243	5243	JP Morgan US Govt MMF			3,133,999.08	3,133,999.08	3,133,999.08	0.020	Aaa	0.020	1	
SYS5244	5244	JP Morgan US Govt MMF			6,119.26	6,119.26	6,119.26	0.020	Aaa	0.020	1	
SYS5245	5245	JP Morgan US Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS5246	5246	JP Morgan US Govt MMF			6.34	6.34	6.34	0.020	Aaa	0.020	1	
SYS5247	5247	JP Morgan US Govt MMF			1,017,228.36	1,017,228.36	1,017,228.36	0.020	Aaa	0.020	1	
SYS5248	5248	JP Morgan US Govt MMF			104,189.24	104,189.24	104,189.24	0.020	Aaa	0.020	1	
SYS5249	5249	JP Morgan US Govt MMF			1.72	1.72	1.72	0.020	Aaa	0.020	1	
SYS5250	5250	JP Morgan US Govt MMF			27,736.84	27,736.84	27,736.84	0.020	Aaa	0.020	1	
SYS5251	5251	JP Morgan US Govt MMF			3,155,117.06	3,155,117.06	3,155,117.06	0.020	Aaa	0.020	1	
SYS5252	5252	JP Morgan US Govt MMF			291.50	291.50	291.50	0.020	Aaa	0.020	1	
SYS5255	5255	JP Morgan US Govt MMF			1,076,772.14	1,076,772.14	1,076,772.14	0.020	Aaa	0.020	1	
SYS5256	5256	JP Morgan US Govt MMF			21,401.51	21,401.51	21,401.51	0.020	Aaa	0.020	1	
SYS5257	5257	JP Morgan US Govt MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
SYS5258	5258	JP Morgan US Govt MMF			170,086.05	170,086.05	170,086.05	0.020	Aaa	0.020	1	
SYS5259	5259	JP Morgan US Govt MMF			520,543.26	520,543.26	520,543.26	0.020	Aaa	0.020	1	
SYS5406	5406	JP Morgan US Govt MMF		08/11/2010	735,461.04	735,461.04	735,461.04	0.020	Aaa	0.020	1	
SYS5407	5407	JP Morgan US Govt MMF		08/11/2010	4,400,840.26	4,400,840.26	4,400,840.26	0.020	Aaa	0.020	1	
Subtotal and Average			32,692,641.41		26,377,270.15	26,377,270.15	26,377,270.15			0.020	1	
Collateralized Investment Agreement												
SYS3731	3731	Bank of America			16,195,875.36	16,195,875.36	16,195,875.36	4.875	A	4.875	1	
Subtotal and Average			16,195,875.36		16,195,875.36	16,195,875.36	16,195,875.36			4.875	1	
Total and Average			294,157,459.26		288,203,145.51	288,014,843.31	287,818,804.46			0.490	155	