

**Clark County Bond Issues
Portfolio Management
Portfolio Details - Investments
June 30, 2011**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Step Up												
3134G1WW0	5449	Federal Home Loan Mort. Corp		10/28/2010	13,600,000.00	13,602,448.00	13,600,000.00	0.625	Aaa	0.604	850	10/28/2013
Subtotal and Average			13,600,000.00		13,600,000.00	13,602,448.00	13,600,000.00			0.604	850	
Federal Agency Discount												
313312TK6	5725	Federal Farm Credit Bank		02/24/2011	6,900,000.00	6,894,549.00	6,880,519.00	0.280	P-1	0.288	236	02/22/2012
313312TK6	5729	Federal Farm Credit Bank		02/24/2011	2,000,000.00	1,998,420.00	1,994,353.33	0.280	P-1	0.288	236	02/22/2012
313384RJ0	5730	Federal Home Loan Bank		02/24/2011	2,000,000.00	1,998,860.00	1,996,685.56	0.190	P-1	0.196	187	01/04/2012
313384UY3	5789	Federal Home Loan Bank		04/05/2011	4,000,000.00	3,996,040.00	3,990,400.00	0.240	P-1	0.247	273	03/30/2012
313396LS0	5622	Federal Home Loan Mort. Corp		12/29/2010	10,000,000.00	9,999,400.00	9,982,733.33	0.240	P-1	0.247	75	09/14/2011
313396NC3	5623	Federal Home Loan Mort. Corp		12/29/2010	10,000,000.00	9,998,800.00	9,979,652.78	0.250	P-1	0.257	109	10/18/2011
313396NS8	5624	Federal Home Loan Mort. Corp		12/29/2010	5,000,000.00	4,998,800.00	4,988,913.89	0.260	P-1	0.268	123	11/01/2011
313396JH7	5633	Federal Home Loan Mort. Corp		12/30/2010	2,000,000.00	1,999,980.00	1,997,766.67	0.200	P-1	0.206	18	07/19/2011
313396JH7	5634	Federal Home Loan Mort. Corp		12/30/2010	4,000,000.00	3,999,960.00	3,995,533.33	0.200	P-1	0.206	18	07/19/2011
313396JR5	5674	Federal Home Loan Mort. Corp		01/20/2011	5,800,000.00	5,799,942.00	5,794,245.11	0.190	P-1	0.196	26	07/27/2011
313396JR5	5676	Federal Home Loan Mort. Corp		01/20/2011	7,700,000.00	7,699,923.00	7,692,359.89	0.190	P-1	0.196	26	07/27/2011
313396JG9	5688	Federal Home Loan Mort. Corp		01/24/2011	18,000,000.00	17,999,820.00	17,982,500.00	0.200	P-1	0.206	17	07/18/2011
313396JG9	5689	Federal Home Loan Mort. Corp		01/24/2011	22,000,000.00	21,999,780.00	21,978,611.11	0.200	P-1	0.206	17	07/18/2011
313396RX3	5726	Federal Home Loan Mort. Corp		02/24/2011	7,000,000.00	6,995,730.00	6,984,740.00	0.240	P-1	0.247	200	01/17/2012
313396NT6	5727	Federal Home Loan Mort. Corp		02/24/2011	2,500,000.00	2,499,400.00	2,496,688.19	0.190	P-1	0.196	124	11/02/2011
313396PY3	5728	Federal Home Loan Mort. Corp		02/24/2011	3,200,000.00	3,198,784.00	3,194,773.33	0.210	P-1	0.216	153	12/01/2011
313588JT3	5327	Federal Natl Mortgage Assoc		08/12/2010	10,400,000.00	10,399,792.00	10,369,580.00	0.300	P-1	0.309	28	07/29/2011
313588KA2	5328	Federal Natl Mortgage Assoc		08/12/2010	12,100,000.00	12,099,758.00	12,061,495.11	0.320	P-1	0.330	35	08/05/2011
313588QN8	5680	Federal Natl Mortgage Assoc		01/20/2011	10,000,000.00	9,995,800.00	9,977,152.78	0.250	P-1	0.257	167	12/15/2011
313588PG4	5681	Federal Natl Mortgage Assoc		01/20/2011	5,000,000.00	4,998,650.00	4,990,033.33	0.240	P-1	0.247	137	11/15/2011
313588JW6	5782	Federal Natl Mortgage Assoc		03/31/2011	9,730,000.00	9,729,805.40	9,725,678.26	0.130	P-1	0.134	31	08/01/2011
313588JW6	5791	Federal Natl Mortgage Assoc		04/05/2011	690,000.00	689,986.20	689,819.07	0.080	P-1	0.082	31	08/01/2011
313588JW6	5792	Federal Natl Mortgage Assoc		04/05/2011	500,000.00	499,990.00	499,868.89	0.080	P-1	0.082	31	08/01/2011
313588JW6	5793	Federal Natl Mortgage Assoc		04/05/2011	1,525,000.00	1,524,969.50	1,524,600.11	0.080	P-1	0.082	31	08/01/2011
313588JW6	5794	Federal Natl Mortgage Assoc		04/05/2011	2,125,000.00	2,124,957.50	2,124,442.78	0.080	P-1	0.082	31	08/01/2011
313588JW6	5795	Federal Natl Mortgage Assoc		04/05/2011	850,000.00	849,983.00	849,777.11	0.080	P-1	0.082	31	08/01/2011
313588JW6	5796	Federal Natl Mortgage Assoc		04/05/2011	3,130,000.00	3,129,937.40	3,129,179.24	0.080	P-1	0.082	31	08/01/2011
313588JW6	5797	Federal Natl Mortgage Assoc		04/05/2011	1,075,000.00	1,074,978.50	1,074,718.11	0.080	P-1	0.082	31	08/01/2011
313588VB8	5811	Federal Natl Mortgage Assoc		04/26/2011	10,000,000.00	9,988,500.00	9,978,150.00	0.230	P-1	0.237	276	04/02/2012
313588ME2	5815	Federal Natl Mortgage Assoc		04/29/2011	7,900,000.00	7,899,447.00	7,896,708.33	0.100	P-1	0.103	87	09/26/2011
313588ME2	5816	Federal Natl Mortgage Assoc		04/29/2011	4,100,000.00	4,099,713.00	4,098,291.67	0.100	P-1	0.103	87	09/26/2011

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Subtotal and Average			194,059,152.60		191,225,000.00	191,184,455.50	190,919,970.31			0.220	88	
Treasury Bills												
9127952A8	5627	US Treasury		12/29/2010	3,100,000.00	3,099,938.00	3,095,986.79	0.195	P-1	0.201	55	08/25/2011
9127952F7	5628	US Treasury		12/29/2010	5,000,000.00	4,999,700.00	4,991,563.54	0.228	P-1	0.234	83	09/22/2011
9127952K6	5629	US Treasury		12/29/2010	5,000,000.00	4,999,450.00	4,990,166.67	0.240	P-1	0.247	111	10/20/2011
Subtotal and Average			14,915,537.19		13,100,000.00	13,099,088.00	13,077,717.00			0.231	87	
Money Market Funds												
SYS5334	5334	Goldman Sachs Govt MMF		07/01/2010	109,016.24	109,016.24	109,016.24	0.010	Aaa	0.010	1	
SYS5211	5211	JP Morgan US Govt MMF			4,134.14	4,134.14	4,134.14	0.010	Aaa	0.010	1	
SYS5212	5212	JP Morgan US Govt MMF			3,415,220.84	3,415,220.84	3,415,220.84	0.010	Aaa	0.010	1	
SYS5214	5214	JP Morgan US Govt MMF			16,637,467.18	16,637,467.18	16,637,467.18	0.010	Aaa	0.010	1	
SYS5215	5215	JP Morgan US Govt MMF			106,356.11	106,356.11	106,356.11	0.010	Aaa	0.010	1	
SYS5216	5216	JP Morgan US Govt MMF			66,471.65	66,471.65	66,471.65	0.010	Aaa	0.010	1	
SYS5217	5217	JP Morgan US Govt MMF			832,016.39	832,016.39	832,016.39	0.010	Aaa	0.010	1	
SYS5218	5218	JP Morgan US Govt MMF		07/01/2010	20.74	20.74	20.74	0.010	Aaa	0.010	1	
SYS5219	5219	JP Morgan US Govt MMF			101,779.25	101,779.25	101,779.25	0.010	Aaa	0.010	1	
SYS5220	5220	JP Morgan US Govt MMF			31,673.75	31,673.75	31,673.75	0.010	Aaa	0.010	1	
SYS5221	5221	JP Morgan US Govt MMF			24,153.98	24,153.98	24,153.98	0.010	Aaa	0.010	1	
SYS5222	5222	JP Morgan US Govt MMF			48,475.90	48,475.90	48,475.90	0.010	Aaa	0.010	1	
SYS5223	5223	JP Morgan US Govt MMF			132,518.49	132,518.49	132,518.49	0.010	Aaa	0.010	1	
SYS5224	5224	JP Morgan US Govt MMF			57,617.47	57,617.47	57,617.47	0.010	Aaa	0.010	1	
SYS5225	5225	JP Morgan US Govt MMF			1,683,256.23	1,683,256.23	1,683,256.23	0.010	Aaa	0.010	1	
SYS5227	5227	JP Morgan US Govt MMF			265,506.55	265,506.55	265,506.55	0.010	Aaa	0.010	1	
SYS5228	5228	JP Morgan US Govt MMF			556,115.12	556,115.12	556,115.12	0.010	Aaa	0.010	1	
SYS5229	5229	JP Morgan US Govt MMF			193,886.91	193,886.91	193,886.91	0.010	Aaa	0.010	1	
SYS5230	5230	JP Morgan US Govt MMF			257,049.58	257,049.58	257,049.58	0.010	Aaa	0.010	1	
SYS5231	5231	JP Morgan US Govt MMF			198,434.94	198,434.94	198,434.94	0.010	Aaa	0.010	1	
SYS5232	5232	JP Morgan US Govt MMF			438,420.10	438,420.10	438,420.10	0.010	Aaa	0.010	1	
SYS5233	5233	JP Morgan US Govt MMF			170,527.03	170,527.03	170,527.03	0.010	Aaa	0.010	1	
SYS5234	5234	JP Morgan US Govt MMF			59,875.69	59,875.69	59,875.69	0.010	Aaa	0.010	1	
SYS5235	5235	JP Morgan US Govt MMF			47,638.75	47,638.75	47,638.75	0.010	Aaa	0.010	1	
SYS5236	5236	JP Morgan US Govt MMF		07/01/2010	2.21	2.21	2.21	0.010	Aaa	0.010	1	
SYS5237	5237	JP Morgan US Govt MMF		07/01/2010	1.11	1.11	1.11	0.010	Aaa	0.010	1	
SYS5238	5238	JP Morgan US Govt MMF			221,232.89	221,232.89	221,232.89	0.010	Aaa	0.010	1	
SYS5239	5239	JP Morgan US Govt MMF			112,875.17	112,875.17	112,875.17	0.010	Aaa	0.010	1	

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Money Market Funds												
SYS5240	5240	JP Morgan US Govt MMF			150,927.90	150,927.90	150,927.90	0.010	Aaa	0.010	1	
SYS5241	5241	JP Morgan US Govt MMF			1,226,182.21	1,226,182.21	1,226,182.21	0.010	Aaa	0.010	1	
SYS5242	5242	JP Morgan US Govt MMF			672,220.76	672,220.76	672,220.76	0.010	Aaa	0.010	1	
SYS5243	5243	JP Morgan US Govt MMF			1,090,154.95	1,090,154.95	1,090,154.95	0.010	Aaa	0.010	1	
SYS5244	5244	JP Morgan US Govt MMF			6,119.38	6,119.38	6,119.38	0.010	Aaa	0.010	1	
SYS5245	5245	JP Morgan US Govt MMF			0.00	0.00	0.00	0.010	Aaa	0.010	1	
SYS5246	5246	JP Morgan US Govt MMF			6.43	6.43	6.43	0.010	Aaa	0.010	1	
SYS5247	5247	JP Morgan US Govt MMF			1,015,412.54	1,015,412.54	1,015,412.54	0.010	Aaa	0.010	1	
SYS5248	5248	JP Morgan US Govt MMF			67,819.31	67,819.31	67,819.31	0.010	Aaa	0.010	1	
SYS5249	5249	JP Morgan US Govt MMF			1.72	1.72	1.72	0.010	Aaa	0.010	1	
SYS5250	5250	JP Morgan US Govt MMF			19,207.05	19,207.05	19,207.05	0.010	Aaa	0.010	1	
SYS5251	5251	JP Morgan US Govt MMF			3,888,862.66	3,888,862.66	3,888,862.66	0.010	Aaa	0.010	1	
SYS5252	5252	JP Morgan US Govt MMF			291.50	291.50	291.50	0.010	Aaa	0.010	1	
SYS5255	5255	JP Morgan US Govt MMF			315,667.49	315,667.49	315,667.49	0.010	Aaa	0.010	1	
SYS5256	5256	JP Morgan US Govt MMF			20,277.94	20,277.94	20,277.94	0.010	Aaa	0.010	1	
SYS5257	5257	JP Morgan US Govt MMF			0.00	0.00	0.00	0.010	Aaa	0.010	1	
SYS5258	5258	JP Morgan US Govt MMF			159,296.07	159,296.07	159,296.07	0.010	Aaa	0.010	1	
SYS5259	5259	JP Morgan US Govt MMF			520,560.78	520,560.78	520,560.78	0.010	Aaa	0.010	1	
SYS5406	5406	JP Morgan US Govt MMF		08/11/2010	132,231.78	132,231.78	132,231.78	0.010	Aaa	0.010	1	
SYS5407	5407	JP Morgan US Govt MMF		08/11/2010	131,556.50	131,556.50	131,556.50	0.010	Aaa	0.010	1	
SYS5892	5892	JP Morgan US Govt MMF		05/31/2011	0.16	0.16	0.16	0.010	Aaa	0.010	1	
Subtotal and Average			18,914,993.55		35,188,541.54	35,188,541.54	35,188,541.54			0.010	1	
Collateralized Investment Agreement												
SYS3731	3731	Bank of America			0.00	0.00	0.00	4.875	A	4.875	1	
Subtotal and Average			15,656,012.85		0.00	0.00	0.00			0.000	0	
Total and Average			257,145,696.18		253,113,541.54	253,074,533.04	252,786,228.85			0.212	117	