



**Clark County Total Investments
Portfolio Management
Portfolio Summary
May 31, 2011**

Clark County
500 S Grand Central Pky
PO Box 551220
Las Vegas, NV 89155
(702)455-5531

Investments	Par Value	Market Value	Book Value	% of Portfolio	Days to Maturity	YTM 365 Equiv.
Federal Agency Non-Callable	1,703,000,000.00	1,726,672,500.00	1,698,362,301.00	31.39	541	1.749
Federal Agency Step Up	213,600,000.00	212,355,808.00	213,488,000.00	3.95	1,445	1.710
Federal Agency Coupon Callable	825,000,000.00	827,641,250.00	824,438,400.00	15.24	986	1.346
Federal Agency Discount	830,925,000.00	830,437,836.87	829,870,311.13	15.34	107	0.199
Treasury Notes	852,000,000.00	860,203,730.00	849,780,365.69	15.71	506	1.243
Treasury Bills	39,000,000.00	38,949,685.40	38,929,527.91	0.72	215	0.218
Corporate Notes	165,000,000.00	172,384,800.00	169,284,900.00	3.13	835	2.416
Corporate Note Floater	25,000,000.00	25,006,500.00	25,006,500.00	0.46	190	0.315
Commercial Paper Discount	401,000,000.00	400,921,167.06	400,663,691.78	7.41	30	0.236
Money Market Funds	138,099,978.61	138,099,978.61	138,099,978.61	2.55	1	0.010
Collateralized Investment Agreement	33,592,670.53	33,592,670.53	33,592,670.53	0.62	1	5.078
LGIP	81,713,264.31	81,713,264.31	81,713,264.31	1.51	1	0.152
CMO	41,876,715.42	43,556,102.54	43,068,372.77	0.80	2,570	2.869
Asset-Backed	63,167,949.61	63,478,674.20	63,382,073.27	1.17	1,308	1.367
Investments	5,412,975,578.48	5,455,013,967.52	5,409,680,357.00	100.00%	540	1.217
Cash and Accrued Interest						
Accrued Interest at Purchase		573,710.97	573,710.97			
Subtotal		573,710.97	573,710.97			
Total Cash and Investments	5,412,975,578.48	5,455,587,678.49	5,410,254,067.97		540	1.217

Total Earnings	May 31 Month Ending	Fiscal Year To Date
Current Year	6,432,961.64	84,678,441.75
Average Daily Balance	5,349,263,727.04	5,599,752,312.00
Effective Rate of Return	1.42%	1.65%