

McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
August 31, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Discounts												
313384RH4	5907	FHLB		07/29/2011	10,100,000.00	10,090,691.17	10,090,691.17	0.210	P-1	0.216	124	01/03/2012
313384NT2	5908	FHLB		07/29/2011	10,000,000.00	9,995,466.67	9,995,466.67	0.170	P-1	0.175	62	11/02/2011
313384YS2	5909	FHLB		07/29/2011	34,400,000.00	34,323,173.33	34,323,173.33	0.240	P-1	0.247	301	06/28/2012
313384YK9	5938	FHLB		08/23/2011	20,000,000.00	19,971,383.33	19,971,383.33	0.170	P-1	0.175	294	06/21/2012
313396LR2	5509	FHLMC		11/22/2010	22,000,000.00	21,998,680.00	21,955,831.94	0.245	P-1	0.252	12	09/13/2011
313396NC3	5618	FHLMC		12/23/2010	28,000,000.00	27,996,640.00	27,939,535.56	0.260	P-1	0.268	47	10/18/2011
313396NC3	5673	FHLMC		01/20/2011	8,000,000.00	7,999,040.00	7,986,148.89	0.230	P-1	0.237	47	10/18/2011
313396SH7	5849	FHLMC		05/25/2011	30,000,000.00	29,980,800.00	29,975,300.00	0.120	P-1	0.123	148	01/27/2012
313396SV6	5850	FHLMC		05/25/2011	30,000,000.00	29,977,800.00	29,971,941.67	0.130	P-1	0.134	160	02/08/2012
313396TY9	5851	FHLMC		05/25/2011	30,000,000.00	29,973,000.00	29,966,633.33	0.140	P-1	0.144	187	03/06/2012
313396VS9	5852	FHLMC		05/25/2011	14,000,000.00	13,983,060.00	13,978,315.56	0.170	P-1	0.175	229	04/17/2012
313588LD5	5642	FNMA		12/30/2010	28,000,000.00	27,998,600.00	27,959,983.33	0.210	P-1	0.216	0	09/01/2011
313588QS7	5817	FNMA		04/29/2011	40,000,000.00	39,982,800.00	39,963,600.00	0.140	P-1	0.144	109	12/19/2011
313588WV3	5881	FNMA		06/30/2011	20,000,000.00	19,968,200.00	19,968,100.00	0.180	P-1	0.185	256	05/14/2012
Subtotal and Average			335,638,542.42		324,500,000.00	324,239,334.50	324,046,104.78			0.188	147	
Money Market Funds												
SYS5535	5535	JP Morgan US Govt-MMF			558,342.61	558,342.61	558,342.61	0.010	Aaa	0.010	1	
SYS5536	5536	JP Morgan US Govt-MMF			2,016,292.62	2,016,292.62	2,016,292.62	0.010	Aaa	0.010	1	
SYS5537	5537	JP Morgan US Govt-MMF			21,938,666.75	21,938,666.75	21,938,666.75	0.010	Aaa	0.010	1	
SYS5540	5540	JP Morgan US Govt-MMF			4.84	4.84	4.84	0.010	Aaa	0.010	1	
SYS5543	5543	JP Morgan US Govt-MMF			5,733,792.43	5,733,792.43	5,733,792.43	0.010	Aaa	0.010	1	
SYS5546	5546	JP Morgan US Govt-MMF			10.59	10.59	10.59	0.010	Aaa	0.010	1	
SYS5547	5547	JP Morgan US Govt-MMF			2,146,595.65	2,146,595.65	2,146,595.65	0.010	Aaa	0.010	1	
SYS5549	5549	JP Morgan US Govt-MMF			93,750.30	93,750.30	93,750.30	0.010	Aaa	0.010	1	
SYS5551	5551	JP Morgan US Govt-MMF			646,752.09	646,752.09	646,752.09	0.010	Aaa	0.010	1	
SYS5553	5553	JP Morgan US Govt-MMF			21,462,690.42	21,462,690.42	21,462,690.42	0.010	Aaa	0.010	1	
SYS5554	5554	JP Morgan US Govt-MMF			25,930,382.20	25,930,382.20	25,930,382.20	0.010	Aaa	0.010	1	
SYS5555	5555	JP Morgan US Govt-MMF			295,384.71	295,384.71	295,384.71	0.010	Aaa	0.010	1	
SYS5556	5556	JP Morgan US Govt-MMF			1,529,383.73	1,529,383.73	1,529,383.73	0.010	Aaa	0.010	1	
SYS5557	5557	JP Morgan US Govt-MMF			3,794,247.44	3,794,247.44	3,794,247.44	0.010	Aaa	0.010	1	
SYS5558	5558	JP Morgan US Govt-MMF			334,210.47	334,210.47	334,210.47	0.010	Aaa	0.010	1	
SYS5562	5562	JP Morgan US Govt-MMF			3,100,011.11	3,100,011.11	3,100,011.11	0.010	Aaa	0.010	1	
SYS5563	5563	JP Morgan US Govt-MMF			3,453,986.07	3,453,986.07	3,453,986.07	0.010	Aaa	0.010	1	
SYS5564	5564	JP Morgan US Govt-MMF			842,594.94	842,594.94	842,594.94	0.010	Aaa	0.010	1	
SYS5567	5567	JP Morgan US Govt-MMF			2,238,927.39	2,238,927.39	2,238,927.39	0.010	Aaa	0.010	1	

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Money Market Funds												
SYS5568	5568	JP Morgan US Govt-MMF			1,404,211.14	1,404,211.14	1,404,211.14	0.010	Aaa	0.010	1	
SYS5569	5569	JP Morgan US Govt-MMF			41,373,264.62	41,373,264.62	41,373,264.62	0.010	Aaa	0.010	1	
SYS5570	5570	JP Morgan US Govt-MMF			3,877,493.90	3,877,493.90	3,877,493.90	0.010	Aaa	0.010	1	
SYS5573	5573	JP Morgan US Govt-MMF			28,027,724.19	28,027,724.19	28,027,724.19	0.010	Aaa	0.010	1	
SYS5574	5574	JP Morgan US Govt-MMF			3,320,835.55	3,320,835.55	3,320,835.55	0.010	Aaa	0.010	1	
SYS5576	5576	JP Morgan US Govt-MMF			3,359,249.74	3,359,249.74	3,359,249.74	0.010	Aaa	0.010	1	
SYS5577	5577	JP Morgan US Govt-MMF			1,075,938.52	1,075,938.52	1,075,938.52	0.010	Aaa	0.010	1	
SYS5580	5580	JP Morgan US Govt-MMF			27,768.86	27,768.86	27,768.86	0.010	Aaa	0.010	1	
SYS5581	5581	JP Morgan US Govt-MMF			24,337.16	24,337.16	24,337.16	0.010	Aaa	0.010	1	
SYS5582	5582	JP Morgan US Govt-MMF			1,479,112.47	1,479,112.47	1,479,112.47	0.010	Aaa	0.010	1	
SYS5583	5583	JP Morgan US Govt-MMF			1,205,280.12	1,205,280.12	1,205,280.12	0.010	Aaa	0.010	1	
SYS5584	5584	JP Morgan US Govt-MMF			76,600.26	76,600.26	76,600.26	0.010	Aaa	0.010	1	
SYS5585	5585	JP Morgan US Govt-MMF			355,870.51	355,870.51	355,870.51	0.010	Aaa	0.010	1	
SYS5586	5586	JP Morgan US Govt-MMF			2,489,780.83	2,489,780.83	2,489,780.83	0.010	Aaa	0.010	1	
SYS5587	5587	JP Morgan US Govt-MMF			13,350,155.86	13,350,155.86	13,350,155.86	0.010	Aaa	0.010	1	
SYS5588	5588	JP Morgan US Govt-MMF			2,193,117.51	2,193,117.51	2,193,117.51	0.010	Aaa	0.010	1	
SYS5589	5589	JP Morgan US Govt-MMF			979,950.56	979,950.56	979,950.56	0.010	Aaa	0.010	1	
SYS5590	5590	JP Morgan US Govt-MMF			521,135.46	521,135.46	521,135.46	0.010	Aaa	0.010	1	
SYS5598	5598	JP Morgan US Govt-MMF			5,629,085.29	5,629,085.29	5,629,085.29	0.010	Aaa	0.010	1	
SYS5664	5664	JP Morgan US Govt-MMF			3,448,352.44	3,448,352.44	3,448,352.44	0.010	Aaa	0.010	1	
SYS5891	5891	JP Morgan US Govt-MMF			588,892.00	588,892.00	588,892.00	0.010	Aaa	0.010	1	
Subtotal and Average			196,080,788.93		210,924,183.35	210,924,183.35	210,924,183.35			0.010	1	
Collateralized Inv Agreements												
SYS4471	4471	FSA			14,867,770.05	14,867,770.05	14,867,770.05	5.375	Aa	5.375	1	
SYS4472	4472	Morgan Stanley			0.00	0.00	0.00	4.627	A	4.627	1	
Subtotal and Average			14,867,770.05		14,867,770.05	14,867,770.05	14,867,770.05			5.375	1	
Total and Average			546,587,101.40		550,291,953.40	550,031,287.90	549,838,058.18			0.260	87	