

**Tax Receiver  
Portfolio Management  
Portfolio Details - Investments  
May 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Discounts</b>												
313384YD5	6357	FHLB		05/18/2012	2,500,000.00	2,499,975.00	2,499,815.28	0.095	P-1	0.098	14	06/15/2012
<b>Subtotal and Average</b>			<b>1,128,948.84</b>		<b>2,500,000.00</b>	<b>2,499,975.00</b>	<b>2,499,815.28</b>			<b>0.098</b>	<b>14</b>	
<b>Money Market Funds</b>												
SYS5295	5295	Federated Govt MMF			600,717.35	600,717.35	600,717.35	0.010	Aaa	0.010	1	
<b>Subtotal and Average</b>			<b>1,118,335.27</b>		<b>600,717.35</b>	<b>600,717.35</b>	<b>600,717.35</b>			<b>0.010</b>	<b>1</b>	
<b>NV Local Gov Inv Pool</b>												
SYS5765	5765	NV LGIP			33,365.29	33,365.29	33,365.29	0.157		0.157	1	
<b>Subtotal and Average</b>			<b>32,967.72</b>		<b>33,365.29</b>	<b>33,365.29</b>	<b>33,365.29</b>			<b>0.157</b>	<b>1</b>	
<b>Repurchase Agreements</b>												
SYS6348	6348	UBS Repo		05/07/2012	5,200,000.00	5,200,000.00	5,200,000.00	0.120		0.122	14	06/15/2012
<b>Subtotal and Average</b>			<b>10,109,677.42</b>		<b>5,200,000.00</b>	<b>5,200,000.00</b>	<b>5,200,000.00</b>			<b>0.122</b>	<b>14</b>	
<b>Total and Average</b>			<b>12,389,929.24</b>		<b>8,334,082.64</b>	<b>8,334,057.64</b>	<b>8,333,897.92</b>			<b>0.107</b>	<b>13</b>	