

McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
May 31, 2013

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Non-Callables												
313380TY3	6615	FHLB		09/25/2012	5,000,000.00	4,999,650.00	4,995,600.00	0.125	Aaa	0.213	116	09/25/2013
3137EACX5	5995	FHLMC		09/29/2011	5,300,000.00	5,305,724.00	5,293,587.00	0.375	Aaa	0.433	151	10/30/2013
3137EACX5	6004	FHLMC		09/29/2011	6,300,000.00	6,306,804.00	6,292,377.00	0.375	Aaa	0.433	151	10/30/2013
3137EACX5	6013	FHLMC		09/29/2011	10,000,000.00	10,010,800.00	9,987,900.00	0.375	Aaa	0.433	151	10/30/2013
3137EACX5	6017	FHLMC		09/29/2011	6,800,000.00	6,807,344.00	6,791,772.00	0.375	Aaa	0.433	151	10/30/2013
3137EACX5	6027	FHLMC		09/29/2011	3,200,000.00	3,203,456.00	3,196,128.00	0.375	Aaa	0.433	151	10/30/2013
3135G0LN1	6491	FNMA		08/06/2012	10,000,000.00	10,024,000.00	10,024,100.00	0.500	Aaa	0.416	761	07/02/2015
3135G0HG1	6519	FNMA		08/21/2012	10,000,000.00	10,007,100.00	9,990,800.00	0.375	Aaa	0.411	653	03/16/2015
Subtotal and Average			56,572,264.00		56,600,000.00	56,664,878.00	56,572,264.00			0.407	345	
Federal Agency Callables												
3134G3Z37	6725	FHLMC		12/05/2012	10,000,000.00	9,987,300.00	10,000,000.00	0.625	Aaa	0.625	1,283	12/05/2016
3136G1GP8	6956	FNMA		03/27/2013	5,000,000.00	4,993,150.00	5,000,000.00	1.000	Aaa	1.000	1,760	03/27/2018
Subtotal and Average			15,000,000.00		15,000,000.00	14,980,450.00	15,000,000.00			0.750	1,442	
Federal Agency Floaters												
3133EC4T8	6726	FFCB		11/26/2012	8,000,000.00	8,003,200.00	7,998,904.00	0.210	Aaa	0.228	298	03/26/2014
Subtotal and Average			7,998,904.00		8,000,000.00	8,003,200.00	7,998,904.00			0.228	298	
Federal Agency Discounts												
313385HL3	6477	FHLB		07/24/2012	6,000,000.00	5,999,280.00	5,990,959.98	0.160	P-1	0.165	27	06/28/2013
313385HL3	6478	FHLB		07/24/2012	600,000.00	599,928.00	599,152.50	0.150	P-1	0.154	27	06/28/2013
313385HL3	6479	FHLB		07/24/2012	7,000,000.00	6,999,160.00	6,990,771.69	0.140	P-1	0.144	27	06/28/2013
313385HL3	6482	FHLB		07/24/2012	11,400,000.00	11,398,632.00	11,382,823.96	0.160	P-1	0.165	27	06/28/2013
313385HL3	6484	FHLB		07/24/2012	5,500,000.00	5,499,340.00	5,492,231.25	0.150	P-1	0.154	27	06/28/2013
313385LA2	6544	FHLB		08/31/2012	7,900,000.00	7,897,709.00	7,885,661.50	0.180	P-1	0.185	89	08/29/2013
313385HJ8	6965	FHLB		03/28/2013	1,010,000.00	1,009,989.90	1,009,798.00	0.080	P-1	0.082	25	06/26/2013
313385HJ8	6966	FHLB		03/28/2013	1,010,000.00	1,009,989.90	1,009,798.00	0.080	P-1	0.082	25	06/26/2013
313385HJ8	6967	FHLB		03/28/2013	830,000.00	829,991.70	829,834.00	0.080	P-1	0.082	25	06/26/2013
313385HJ8	6968	FHLB		03/28/2013	3,070,000.00	3,069,969.30	3,069,386.00	0.080	P-1	0.082	25	06/26/2013
313385HJ8	6969	FHLB		03/28/2013	6,650,000.00	6,649,933.50	6,648,670.00	0.080	P-1	0.082	25	06/26/2013
313385HJ8	6970	FHLB		03/28/2013	5,680,000.00	5,679,943.20	5,678,864.00	0.080	P-1	0.082	25	06/26/2013
313385HJ8	6971	FHLB		03/28/2013	460,000.00	459,995.40	459,908.00	0.080	P-1	0.082	25	06/26/2013
313385HJ8	6972	FHLB		03/28/2013	3,350,000.00	3,349,966.50	3,349,330.00	0.080	P-1	0.082	25	06/26/2013
313385HJ8	6973	FHLB		03/28/2013	2,100,000.00	2,099,979.00	2,099,580.00	0.080	P-1	0.082	25	06/26/2013

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Federal Agency Discounts												
313385HJ8	6974	FHLB		03/28/2013	5,930,000.00	5,929,940.70	5,928,814.00	0.080	P-1	0.082	25	06/26/2013
313385HJ8	6975	FHLB		03/28/2013	4,840,000.00	4,839,951.60	4,839,032.00	0.080	P-1	0.082	25	06/26/2013
313385HJ8	6976	FHLB		03/28/2013	5,030,000.00	5,029,949.70	5,028,994.00	0.080	P-1	0.082	25	06/26/2013
313385HJ8	6977	FHLB		03/28/2013	1,610,000.00	1,609,983.90	1,609,678.00	0.080	P-1	0.082	25	06/26/2013
313385HJ8	6978	FHLB		03/28/2013	3,830,000.00	3,829,961.70	3,829,234.00	0.080	P-1	0.082	25	06/26/2013
313385HJ8	6979	FHLB		03/28/2013	900,000.00	899,991.00	899,820.00	0.080	P-1	0.082	25	06/26/2013
313385HJ8	6980	FHLB		03/28/2013	800,000.00	799,992.00	799,840.00	0.080	P-1	0.082	25	06/26/2013
313385HJ8	6981	FHLB		03/28/2013	2,160,000.00	2,159,978.40	2,159,568.00	0.080	P-1	0.082	25	06/26/2013
313385HJ8	6982	FHLB		03/28/2013	1,630,000.00	1,629,983.70	1,629,674.00	0.080	P-1	0.082	25	06/26/2013
313385HJ8	6983	FHLB		03/28/2013	2,410,000.00	2,409,975.90	2,409,518.00	0.080	P-1	0.082	25	06/26/2013
313385HJ8	6984	FHLB		03/28/2013	4,360,000.00	4,359,956.40	4,359,128.00	0.080	P-1	0.082	25	06/26/2013
313385HJ8	6985	FHLB		03/28/2013	540,000.00	539,994.60	539,892.00	0.080	P-1	0.082	25	06/26/2013
313385HJ8	6986	FHLB		03/28/2013	450,000.00	449,995.50	449,910.00	0.080	P-1	0.082	25	06/26/2013
313397JH5	6490	FHLMC		08/06/2012	19,800,000.00	19,796,436.00	19,767,555.50	0.170	P-1	0.175	48	07/19/2013
313397MZ1	6675	FHLMC		10/16/2012	10,000,000.00	9,995,100.00	9,980,283.33	0.195	P-1	0.201	136	10/15/2013
313397HP9	6853	FHLMC		01/28/2013	120,000.00	119,982.00	119,948.67	0.100	P-1	0.103	30	07/01/2013
313397HP9	6854	FHLMC		01/28/2013	395,000.00	394,940.75	394,831.03	0.100	P-1	0.103	30	07/01/2013
313397HP9	6856	FHLMC		01/28/2013	410,000.00	409,938.50	409,824.61	0.100	P-1	0.103	30	07/01/2013
313397HP9	6857	FHLMC		01/28/2013	110,000.00	109,983.50	109,952.94	0.100	P-1	0.103	30	07/01/2013
313397HL8	6861	FHLMC		01/28/2013	245,000.00	244,970.60	244,897.24	0.100	P-1	0.103	27	06/28/2013
313397HL8	6862	FHLMC		01/28/2013	150,000.00	149,982.00	149,937.08	0.100	P-1	0.103	27	06/28/2013
313397HL8	6863	FHLMC		01/28/2013	205,000.00	204,975.40	204,914.01	0.100	P-1	0.103	27	06/28/2013
313397JQ5	6988	FHLMC		03/28/2013	5,300,000.00	5,298,993.00	5,298,586.67	0.080	P-1	0.082	55	07/26/2013
313397JQ5	6989	FHLMC		03/28/2013	13,200,000.00	13,197,492.00	13,196,480.00	0.080	P-1	0.082	55	07/26/2013
313397JQ5	6997	FHLMC		03/28/2013	10,000,000.00	9,998,100.00	9,997,333.33	0.080	P-1	0.082	55	07/26/2013
313397JQ5	6998	FHLMC		03/28/2013	6,800,000.00	6,798,708.00	6,798,186.67	0.080	P-1	0.082	55	07/26/2013
313397JQ5	7003	FHLMC		03/28/2013	2,200,000.00	2,199,582.00	2,199,413.33	0.080	P-1	0.082	55	07/26/2013
313589HL0	6837	FNMA		01/25/2013	650,000.00	649,922.00	649,749.75	0.090	P-1	0.093	27	06/28/2013
313589HL0	6838	FNMA		01/25/2013	8,400,000.00	8,398,992.00	8,396,766.00	0.090	P-1	0.093	27	06/28/2013
313589HL0	6840	FNMA		01/25/2013	3,800,000.00	3,799,544.00	3,798,537.00	0.090	P-1	0.093	27	06/28/2013
313589HL0	6841	FNMA		01/25/2013	8,550,000.00	8,548,974.00	8,546,708.25	0.090	P-1	0.093	27	06/28/2013
313589HL0	6842	FNMA		01/25/2013	1,200,000.00	1,199,856.00	1,199,538.00	0.090	P-1	0.093	27	06/28/2013
313589HL0	6843	FNMA		01/25/2013	12,150,000.00	12,148,542.00	12,145,322.25	0.090	P-1	0.093	27	06/28/2013
313589HL0	6844	FNMA		01/25/2013	6,250,000.00	6,249,250.00	6,247,593.75	0.090	P-1	0.093	27	06/28/2013
313589HP1	6846	FNMA		01/25/2013	3,100,000.00	3,099,535.00	3,098,648.06	0.100	P-1	0.103	30	07/01/2013
313589HP1	6847	FNMA		01/25/2013	3,400,000.00	3,399,490.00	3,398,517.23	0.100	P-1	0.103	30	07/01/2013

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Subtotal and Average			213,333,395.58		213,485,000.00	213,456,751.25	213,333,395.58			0.114	41	
Treasury Notes												
912828SG6	6516	US Treasury		08/21/2012	10,000,000.00	10,008,200.00	9,998,828.13	0.250	Aaa	0.258	272	02/28/2014
912828TF7	6517	US Treasury		08/21/2012	20,000,000.00	19,978,800.00	19,938,281.25	0.125	Aaa	0.284	425	07/31/2014
912828RK8	6518	US Treasury		08/21/2012	10,000,000.00	10,000,000.00	9,989,062.50	0.125	Aaa	0.224	121	09/30/2013
912828SR2	6621	US Treasury		09/28/2012	6,300,000.00	6,304,662.00	6,300,492.19	0.250	Aaa	0.245	333	04/30/2014
912828SR2	6626	US Treasury		09/28/2012	6,800,000.00	6,805,032.00	6,800,531.25	0.250	Aaa	0.245	333	04/30/2014
912828SR2	6627	US Treasury		09/28/2012	10,300,000.00	10,307,622.00	10,300,804.69	0.250	Aaa	0.245	333	04/30/2014
912828SR2	6628	US Treasury		09/28/2012	3,200,000.00	3,202,368.00	3,200,250.00	0.250	Aaa	0.245	333	04/30/2014
912828SR2	6630	US Treasury		09/28/2012	5,300,000.00	5,303,922.00	5,300,414.06	0.250	Aaa	0.245	333	04/30/2014
Subtotal and Average			71,828,664.07		71,900,000.00	71,910,606.00	71,828,664.07			0.255	321	

Money Market Funds

SYS5535	5535	Morgan Stanley Govt MMF			566,003.82	566,003.82	566,003.82	0.050	Aaa	0.050	1	
SYS5536	5536	Morgan Stanley Govt MMF			2,032,745.52	2,032,745.52	2,032,745.52	0.050	Aaa	0.050	1	
SYS5537	5537	Morgan Stanley Govt MMF			132,857.16	132,857.16	132,857.16	0.050	Aaa	0.050	1	
SYS5540	5540	Morgan Stanley Govt MMF			4,791.43	4,791.43	4,791.43	0.050	Aaa	0.050	1	
SYS5543	5543	Morgan Stanley Govt MMF			4,403,108.81	4,403,108.81	4,403,108.81	0.050	Aaa	0.050	1	
SYS5546	5546	Morgan Stanley Govt MMF		07/01/2012	0.00	0.00	0.00	0.050	Aaa	0.050	1	
SYS5547	5547	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.050	Aaa	0.050	1	
SYS5549	5549	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.050	Aaa	0.050	1	
SYS5551	5551	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.050	Aaa	0.050	1	
SYS5553	5553	Morgan Stanley Govt MMF			0.04	0.04	0.04	0.050	Aaa	0.050	1	
SYS5554	5554	Morgan Stanley Govt MMF			48,375.75	48,375.75	48,375.75	0.050	Aaa	0.050	1	
SYS5555	5555	Morgan Stanley Govt MMF			14.09	14.09	14.09	0.050	Aaa	0.050	1	
SYS5556	5556	Morgan Stanley Govt MMF			129.54	129.54	129.54	0.050	Aaa	0.050	1	
SYS5557	5557	Morgan Stanley Govt MMF			3,791,363.74	3,791,363.74	3,791,363.74	0.050	Aaa	0.050	1	
SYS5558	5558	Morgan Stanley Govt MMF			321,338.05	321,338.05	321,338.05	0.050	Aaa	0.050	1	
SYS5562	5562	Morgan Stanley Govt MMF			1,428.81	1,428.81	1,428.81	0.050	Aaa	0.050	1	
SYS5563	5563	Morgan Stanley Govt MMF			40,975.68	40,975.68	40,975.68	0.050	Aaa	0.050	1	
SYS5564	5564	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.050	Aaa	0.050	1	
SYS5567	5567	Morgan Stanley Govt MMF			2,243,779.59	2,243,779.59	2,243,779.59	0.050	Aaa	0.050	1	
SYS5568	5568	Morgan Stanley Govt MMF			1,410,937.27	1,410,937.27	1,410,937.27	0.050	Aaa	0.050	1	
SYS5569	5569	Morgan Stanley Govt MMF			78,214.71	78,214.71	78,214.71	0.050	Aaa	0.050	1	
SYS5570	5570	Morgan Stanley Govt MMF			3,969,167.05	3,969,167.05	3,969,167.05	0.050	Aaa	0.050	1	
SYS5573	5573	Morgan Stanley Govt MMF			98,191.41	98,191.41	98,191.41	0.050	Aaa	0.050	1	

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SYS5574	5574	Morgan Stanley Govt MMF			3,231,751.36	3,231,751.36	3,231,751.36	0.050	Aaa	0.050	1	
SYS5576	5576	Morgan Stanley Govt MMF			3,362,457.71	3,362,457.71	3,362,457.71	0.050	Aaa	0.050	1	
SYS5577	5577	Morgan Stanley Govt MMF			1,080,077.02	1,080,077.02	1,080,077.02	0.050	Aaa	0.050	1	
SYS5580	5580	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.050	Aaa	0.050	1	
SYS5581	5581	Morgan Stanley Govt MMF			118,123.85	118,123.85	118,123.85	0.050	Aaa	0.050	1	
SYS5582	5582	Morgan Stanley Govt MMF			1,439,185.46	1,439,185.46	1,439,185.46	0.050	Aaa	0.050	1	
SYS5583	5583	Morgan Stanley Govt MMF			1,093,421.33	1,093,421.33	1,093,421.33	0.050	Aaa	0.050	1	
SYS5584	5584	Morgan Stanley Govt MMF			98,281.07	98,281.07	98,281.07	0.050	Aaa	0.050	1	
SYS5585	5585	Morgan Stanley Govt MMF			1,621,114.16	1,621,114.16	1,621,114.16	0.050	Aaa	0.050	1	
SYS5586	5586	Morgan Stanley Govt MMF			2,519.51	2,519.51	2,519.51	0.050	Aaa	0.050	1	
SYS5587	5587	Morgan Stanley Govt MMF			23,058.22	23,058.22	23,058.22	0.050	Aaa	0.050	1	
SYS5588	5588	Morgan Stanley Govt MMF			2,884,247.01	2,884,247.01	2,884,247.01	0.050	Aaa	0.050	1	
SYS5589	5589	Morgan Stanley Govt MMF			406,865.65	406,865.65	406,865.65	0.050	Aaa	0.050	1	
SYS5590	5590	Morgan Stanley Govt MMF			505,853.79	505,853.79	505,853.79	0.050	Aaa	0.050	1	
SYS5598	5598	Morgan Stanley Govt MMF			2,556,144.80	2,556,144.80	2,556,144.80	0.050	Aaa	0.050	1	
SYS5664	5664	Morgan Stanley Govt MMF			77,392.75	77,392.75	77,392.75	0.050	Aaa	0.050	1	
SYS5891	5891	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.050	Aaa	0.050	1	
SYS5971	5971	Morgan Stanley Govt MMF			678,547.36	678,547.36	678,547.36	0.050	Aaa	0.050	1	
SYS6044	6044	Morgan Stanley Govt MMF			685,628.90	685,628.90	685,628.90	0.050	Aaa	0.050	1	
SYS6499	6499	Morgan Stanley Govt MMF		07/02/2012	600,931.53	600,931.53	600,931.53	0.050	Aaa	0.050	1	
SYS6500	6500	Morgan Stanley Govt MMF		07/02/2012	21,982.22	21,982.22	21,982.22	0.050	Aaa	0.050	1	
SYS6655	6655	Morgan Stanley Govt MMF		09/17/2012	541,052.93	541,052.93	541,052.93	0.050	Aaa	0.050	1	
SYS7065	7065	Morgan Stanley Govt MMF		04/30/2013	584,804.56	584,804.56	584,804.56	0.050	Aaa	0.050	1	
Subtotal and Average			22,111,202.67		40,756,863.66	40,756,863.66	40,756,863.66			0.050	1	
Collateralized Inv Agreements												
SYS4471	4471	FSA		07/01/2012	14,867,770.05	14,867,770.05	14,867,770.05	5.375	Aa	5.375	1	
Subtotal and Average			14,867,770.05		14,867,770.05	14,867,770.05	14,867,770.05			5.375	1	
Total and Average			401,712,200.37		420,609,633.71	420,640,518.96	420,357,861.36			0.382	179	