

**Clark County Bond Issues  
Portfolio Management  
Portfolio Details - Investments  
December 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Non-Callables</b>												
3137EACS6	6008	FHLMC		09/29/2011	5,300,000.00	5,307,950.00	5,332,171.00	0.750	Aaa	0.343	86	03/28/2013
3137EACX5	6009	FHLMC		09/29/2011	5,300,000.00	5,308,109.00	5,293,587.00	0.375	Aaa	0.433	302	10/30/2013
3137EACX5	6020	FHLMC		09/29/2011	1,100,000.00	1,101,683.00	1,098,669.00	0.375	Aaa	0.433	302	10/30/2013
3137EACS6	6021	FHLMC		09/29/2011	1,100,000.00	1,101,650.00	1,106,677.00	0.750	Aaa	0.343	86	03/28/2013
<b>Subtotal and Average</b>			<b>12,831,104.00</b>		<b>12,800,000.00</b>	<b>12,819,392.00</b>	<b>12,831,104.00</b>			<b>0.388</b>	<b>194</b>	
<b>Federal Agency Discounts</b>												
313385HL3	6480	FHLB		07/24/2012	1,400,000.00	1,399,314.00	1,397,890.66	0.160	P-1	0.165	178	06/28/2013
313385HL3	6481	FHLB		07/24/2012	3,900,000.00	3,898,089.00	3,894,491.25	0.150	P-1	0.154	178	06/28/2013
313385HL3	6483	FHLB		07/24/2012	1,200,000.00	1,199,412.00	1,198,192.00	0.160	P-1	0.165	178	06/28/2013
313385AB2	6542	FHLB		08/31/2012	7,000,000.00	7,000,000.00	6,997,588.89	0.100	P-1	0.103	1	01/02/2013
313385LB0	6612	FHLB		09/24/2012	1,005,000.00	1,004,125.65	1,003,386.42	0.170	P-1	0.175	241	08/30/2013
313385LB0	6613	FHLB		09/24/2012	4,975,000.00	4,970,671.75	4,967,012.37	0.170	P-1	0.175	241	08/30/2013
313385LB0	6614	FHLB		09/24/2012	970,000.00	969,156.10	968,442.62	0.170	P-1	0.175	241	08/30/2013
313385LW4	6616	FHLB		09/26/2012	13,600,000.00	13,586,264.00	13,577,072.67	0.170	P-1	0.175	260	09/18/2013
313385AT3	6683	FHLB		10/22/2012	5,000,000.00	4,999,950.00	4,998,350.00	0.135	P-1	0.139	17	01/18/2013
313385AY2	6700	FHLB		11/05/2012	2,000,000.00	1,999,980.00	1,999,473.33	0.120	P-1	0.123	22	01/23/2013
313385FC5	6701	FHLB		11/05/2012	2,000,000.00	1,999,400.00	1,998,359.17	0.165	P-1	0.170	122	05/03/2013
313385HP4	6702	FHLB		11/05/2012	2,000,000.00	1,998,800.00	1,998,148.89	0.140	P-1	0.144	181	07/01/2013
313385LF1	6703	FHLB		11/05/2012	1,700,000.00	1,698,385.00	1,697,433.00	0.180	P-1	0.185	245	09/03/2013
313385DG8	6788	FHLB		12/31/2012	13,500,000.00	13,498,515.00	13,497,630.00	0.080	P-1	0.082	78	03/20/2013
313397AG6	6173	FHLMC		01/31/2012	2,000,000.00	2,000,000.00	1,997,530.00	0.130	P-1	0.134	6	01/07/2013
313397AX9	6520	FHLMC		08/21/2012	10,000,000.00	9,999,000.00	9,994,225.00	0.135	P-1	0.139	21	01/22/2013
313397ER8	6699	FHLMC		11/05/2012	7,000,000.00	6,998,530.00	6,994,773.31	0.160	P-1	0.165	111	04/22/2013
313397CH2	6737	FHLMC		11/30/2012	5,000,000.00	4,999,700.00	4,998,550.00	0.120	P-1	0.123	55	02/25/2013
313589BH5	6543	FNMA		08/31/2012	4,500,000.00	4,499,865.00	4,497,497.51	0.130	P-1	0.134	31	02/01/2013
<b>Subtotal and Average</b>			<b>85,958,249.25</b>		<b>88,750,000.00</b>	<b>88,719,157.50</b>	<b>88,676,047.09</b>			<b>0.139</b>	<b>113</b>	
<b>Treasury Notes</b>												
912828SR2	6625	US Treasury		09/28/2012	1,100,000.00	1,100,473.00	1,100,085.94	0.250	Aaa	0.245	484	04/30/2014
912828SR2	6629	US Treasury		09/28/2012	5,300,000.00	5,302,279.00	5,300,414.06	0.250	Aaa	0.245	484	04/30/2014
<b>Subtotal and Average</b>			<b>6,400,500.00</b>		<b>6,400,000.00</b>	<b>6,402,752.00</b>	<b>6,400,500.00</b>			<b>0.245</b>	<b>484</b>	

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<b>Treasury Bills</b>												
<b>Subtotal and Average</b>			<b>7,463,701.57</b>									
<b>Money Market Funds</b>												
SYS5334	5334	Goldman Sachs Govt-MMF			179,147.23	179,147.23	179,147.23	0.060	Aaa	0.060	1	
SYS5211	5211	Morgan Stanley Govt MMF		07/01/2012	0.00	0.00	0.00	0.050	Aaa	0.050	1	
SYS5212	5212	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.050	Aaa	0.050	1	
SYS5214	5214	Morgan Stanley Govt MMF			16,084,852.30	16,084,852.30	16,084,852.30	0.050	Aaa	0.050	1	
SYS5215	5215	Morgan Stanley Govt MMF			1,039,495.32	1,039,495.32	1,039,495.32	0.050	Aaa	0.050	1	
SYS5216	5216	Morgan Stanley Govt MMF			350,678.91	350,678.91	350,678.91	0.050	Aaa	0.050	1	
SYS5217	5217	Morgan Stanley Govt MMF			831,974.89	831,974.89	831,974.89	0.050	Aaa	0.050	1	
SYS5218	5218	Morgan Stanley Govt MMF			24.30	24.30	24.30	0.050	Aaa	0.050	1	
SYS5219	5219	Morgan Stanley Govt MMF			97,754.40	97,754.40	97,754.40	0.050	Aaa	0.050	1	
SYS5221	5221	Morgan Stanley Govt MMF			60,608.30	60,608.30	60,608.30	0.050	Aaa	0.050	1	
SYS5222	5222	Morgan Stanley Govt MMF			591,475.25	591,475.25	591,475.25	0.050	Aaa	0.050	1	
SYS5223	5223	Morgan Stanley Govt MMF			1,811,252.11	1,811,252.11	1,811,252.11	0.050	Aaa	0.050	1	
SYS5227	5227	Morgan Stanley Govt MMF			183,400.07	183,400.07	183,400.07	0.050	Aaa	0.050	1	
SYS5229	5229	Morgan Stanley Govt MMF			112,206.75	112,206.75	112,206.75	0.050	Aaa	0.050	1	
SYS5230	5230	Morgan Stanley Govt MMF			402,534.99	402,534.99	402,534.99	0.050	Aaa	0.050	1	
SYS5231	5231	Morgan Stanley Govt MMF			454,150.06	454,150.06	454,150.06	0.050	Aaa	0.050	1	
SYS5232	5232	Morgan Stanley Govt MMF			404,185.83	404,185.83	404,185.83	0.050	Aaa	0.050	1	
SYS5233	5233	Morgan Stanley Govt MMF			196,166.56	196,166.56	196,166.56	0.050	Aaa	0.050	1	
SYS5234	5234	Morgan Stanley Govt MMF			44,273.09	44,273.09	44,273.09	0.050	Aaa	0.050	1	
SYS5235	5235	Morgan Stanley Govt MMF			843,504.94	843,504.94	843,504.94	0.050	Aaa	0.050	1	
SYS5238	5238	Morgan Stanley Govt MMF			255,514.87	255,514.87	255,514.87	0.050	Aaa	0.050	1	
SYS5239	5239	Morgan Stanley Govt MMF			134,210.63	134,210.63	134,210.63	0.050	Aaa	0.050	1	
SYS5240	5240	Morgan Stanley Govt MMF			315,399.26	315,399.26	315,399.26	0.050	Aaa	0.050	1	
SYS5241	5241	Morgan Stanley Govt MMF			72,676.62	72,676.62	72,676.62	0.050	Aaa	0.050	1	
SYS5242	5242	Morgan Stanley Govt MMF			565,766.76	565,766.76	565,766.76	0.050	Aaa	0.050	1	
SYS5243	5243	Morgan Stanley Govt MMF			1,272,181.86	1,272,181.86	1,272,181.86	0.050	Aaa	0.050	1	
SYS5244	5244	Morgan Stanley Govt MMF			6,122.51	6,122.51	6,122.51	0.050	Aaa	0.050	1	
SYS5246	5246	Morgan Stanley Govt MMF			13.86	13.86	13.86	0.050	Aaa	0.050	1	
SYS5247	5247	Morgan Stanley Govt MMF			1,015.11	1,015.11	1,015.11	0.050	Aaa	0.050	1	
SYS5248	5248	Morgan Stanley Govt MMF			28,988.97	28,988.97	28,988.97	0.050	Aaa	0.050	1	
SYS5249	5249	Morgan Stanley Govt MMF			1.72	1.72	1.72	0.050	Aaa	0.050	1	
SYS5250	5250	Morgan Stanley Govt MMF			7,857.83	7,857.83	7,857.83	0.050	Aaa	0.050	1	

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<b>Money Market Funds</b>												
SYS5251	5251	Morgan Stanley Govt MMF			2,928,712.52	2,928,712.52	2,928,712.52	0.050	Aaa	0.050	1	
SYS5252	5252	Morgan Stanley Govt MMF			291.50	291.50	291.50	0.050	Aaa	0.050	1	
SYS5255	5255	Morgan Stanley Govt MMF			1,559,959.89	1,559,959.89	1,559,959.89	0.050	Aaa	0.050	1	
SYS5256	5256	Morgan Stanley Govt MMF		07/01/2012	5,621.58	5,621.58	5,621.58	0.050	Aaa	0.050	1	
SYS5258	5258	Morgan Stanley Govt MMF			7,088,185.51	7,088,185.51	7,088,185.51	0.050	Aaa	0.050	1	
SYS5259	5259	Morgan Stanley Govt MMF		07/01/2012	17,270.19	17,270.19	17,270.19	0.050	Aaa	0.050	1	
SYS5406	5406	Morgan Stanley Govt MMF			944,378.64	944,378.64	944,378.64	0.050	Aaa	0.050	1	
SYS5407	5407	Morgan Stanley Govt MMF			101,660.92	101,660.92	101,660.92	0.050	Aaa	0.050	1	
SYS5892	5892	Morgan Stanley Govt MMF		07/01/2012	0.00	0.00	0.00	0.050	Aaa	0.050	1	
SYS6564	6564	Morgan Stanley Govt MMF		08/14/2012	3,897,579.99	3,897,579.99	3,897,579.99	0.050	Aaa	0.050	1	
SYS6565	6565	Morgan Stanley Govt MMF		08/01/2012	49,833.17	49,833.17	49,833.17	0.050	Aaa	0.050	1	
<b>Subtotal and Average</b>			<b>28,419,729.10</b>		<b>42,940,929.21</b>	<b>42,940,929.21</b>	<b>42,940,929.21</b>			<b>0.050</b>	<b>1</b>	
<b>Collateralized Inv Agreements</b>												
SYS3731	3731	Bank of America		07/01/2012	0.00	0.00	0.00	4.875	A	4.875	1	
<b>Subtotal and Average</b>			<b>15,403,251.17</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
<b>Total and Average</b>			<b>156,476,535.09</b>		<b>150,890,929.21</b>	<b>150,882,230.71</b>	<b>150,848,580.30</b>			<b>0.140</b>	<b>103</b>	