

**Clark County Bond Issues
Portfolio Management
Portfolio Details - Investments
May 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Non-Callables												
3137EACX5	6009	FHLMC		09/29/2011	5,300,000.00	5,305,724.00	5,293,587.00	0.375	Aaa	0.433	151	10/30/2013
3137EACX5	6020	FHLMC		09/29/2011	1,100,000.00	1,101,188.00	1,098,669.00	0.375	Aaa	0.433	151	10/30/2013
Subtotal and Average			6,392,256.00		6,400,000.00	6,406,912.00	6,392,256.00			0.433	151	
Federal Agency Discounts												
313385HL3	6480	FHLB		07/24/2012	1,400,000.00	1,399,832.00	1,397,890.66	0.160	P-1	0.165	27	06/28/2013
313385HL3	6481	FHLB		07/24/2012	3,900,000.00	3,899,532.00	3,894,491.25	0.150	P-1	0.154	27	06/28/2013
313385HL3	6483	FHLB		07/24/2012	1,200,000.00	1,199,856.00	1,198,192.00	0.160	P-1	0.165	27	06/28/2013
313385LB0	6612	FHLB		09/24/2012	905,000.00	904,737.55	903,546.98	0.170	P-1	0.175	90	08/30/2013
313385LB0	6613	FHLB		09/24/2012	4,975,000.00	4,973,557.25	4,967,012.37	0.170	P-1	0.175	90	08/30/2013
313385LB0	6614	FHLB		09/24/2012	970,000.00	969,718.70	968,442.62	0.170	P-1	0.175	90	08/30/2013
313385LW4	6616	FHLB		09/26/2012	13,600,000.00	13,597,960.00	13,577,072.67	0.170	P-1	0.175	109	09/18/2013
313385HP4	6702	FHLB		11/05/2012	2,000,000.00	1,999,700.00	1,998,148.89	0.140	P-1	0.144	30	07/01/2013
313385LF1	6703	FHLB		11/05/2012	1,700,000.00	1,699,779.00	1,697,433.00	0.180	P-1	0.185	94	09/03/2013
313397HP9	6855	FHLMC		01/28/2013	830,000.00	829,875.50	829,644.94	0.100	P-1	0.103	30	07/01/2013
313397HP9	6858	FHLMC		01/28/2013	510,000.00	509,923.50	509,781.83	0.100	P-1	0.103	30	07/01/2013
313397HP9	6859	FHLMC		01/28/2013	110,000.00	109,983.50	109,952.94	0.100	P-1	0.103	30	07/01/2013
313397HP9	6860	FHLMC		01/28/2013	130,000.00	129,980.50	129,944.39	0.100	P-1	0.103	30	07/01/2013
313397JQ5	6987	FHLMC		03/28/2013	380,000.00	379,927.80	379,898.67	0.080	P-1	0.082	55	07/26/2013
313397JQ5	6990	FHLMC		03/28/2013	490,000.00	489,906.90	489,869.33	0.080	P-1	0.082	55	07/26/2013
313397JQ5	6991	FHLMC		03/28/2013	1,700,000.00	1,699,677.00	1,699,546.67	0.080	P-1	0.082	55	07/26/2013
313397JQ5	6992	FHLMC		03/28/2013	5,300,000.00	5,298,993.00	5,298,586.67	0.080	P-1	0.082	55	07/26/2013
313397JQ5	6993	FHLMC		03/28/2013	320,000.00	319,939.20	319,914.67	0.080	P-1	0.082	55	07/26/2013
313397JQ5	6994	FHLMC		03/28/2013	790,000.00	789,849.90	789,789.33	0.080	P-1	0.082	55	07/26/2013
313397JQ5	6995	FHLMC		03/28/2013	310,000.00	309,941.10	309,917.33	0.080	P-1	0.082	55	07/26/2013
313397JQ5	6996	FHLMC		03/28/2013	3,600,000.00	3,599,316.00	3,599,040.00	0.080	P-1	0.082	55	07/26/2013
313397JQ5	6999	FHLMC		03/28/2013	2,910,000.00	2,909,447.10	2,909,224.00	0.080	P-1	0.082	55	07/26/2013
313397JQ5	7000	FHLMC		03/28/2013	1,120,000.00	1,119,787.20	1,119,701.33	0.080	P-1	0.082	55	07/26/2013
313397JQ5	7001	FHLMC		03/28/2013	4,990,000.00	4,989,051.90	4,988,669.33	0.080	P-1	0.082	55	07/26/2013
313397JQ5	7002	FHLMC		03/28/2013	1,100,000.00	1,099,791.00	1,099,706.67	0.080	P-1	0.082	55	07/26/2013
313589HL0	6836	FNMA		01/25/2013	1,000,000.00	999,880.00	999,615.00	0.090	P-1	0.093	27	06/28/2013
313589HP1	6845	FNMA		01/25/2013	7,400,000.00	7,398,890.00	7,396,772.79	0.100	P-1	0.103	30	07/01/2013
313589HP1	6848	FNMA		01/25/2013	2,050,000.00	2,049,692.50	2,049,105.97	0.100	P-1	0.103	30	07/01/2013
313589HP1	6849	FNMA		01/25/2013	1,950,000.00	1,949,707.50	1,949,149.59	0.100	P-1	0.103	30	07/01/2013
313589HP1	6850	FNMA		01/25/2013	12,050,000.00	12,048,192.50	12,044,744.87	0.100	P-1	0.103	30	07/01/2013

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Federal Agency Discounts												
313589HP1	6851	FNMA		01/25/2013	900,000.00	899,865.00	899,607.50	0.100	P-1	0.103	30	07/01/2013
313589HP1	6852	FNMA		01/25/2013	10,100,000.00	10,098,485.00	10,095,595.29	0.100	P-1	0.103	30	07/01/2013
Subtotal and Average			94,260,858.71		90,690,000.00	90,674,776.10	90,620,009.55			0.120	54	
Treasury Notes												
912828SR2	6625	US Treasury		09/28/2012	1,100,000.00	1,100,814.00	1,100,085.94	0.250	Aaa	0.245	333	04/30/2014
912828SR2	6629	US Treasury		09/28/2012	5,300,000.00	5,303,922.00	5,300,414.06	0.250	Aaa	0.245	333	04/30/2014
Subtotal and Average			6,400,500.00		6,400,000.00	6,404,736.00	6,400,500.00			0.245	333	
Money Market Funds												
SYS5334	5334	Goldman Sachs Govt-MMF			179,151.76	179,151.76	179,151.76	0.010	Aaa	0.010	1	
SYS5211	5211	Morgan Stanley Govt MMF		07/01/2012	0.00	0.00	0.00	0.050	Aaa	0.050	1	
SYS5212	5212	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.050	Aaa	0.050	1	
SYS5214	5214	Morgan Stanley Govt MMF			10,798.58	10,798.58	10,798.58	0.050	Aaa	0.050	1	
SYS5215	5215	Morgan Stanley Govt MMF			5,084.05	5,084.05	5,084.05	0.050	Aaa	0.050	1	
SYS5216	5216	Morgan Stanley Govt MMF			5,705.42	5,705.42	5,705.42	0.050	Aaa	0.050	1	
SYS5217	5217	Morgan Stanley Govt MMF			2,397.46	2,397.46	2,397.46	0.050	Aaa	0.050	1	
SYS5218	5218	Morgan Stanley Govt MMF			28.86	28.86	28.86	0.050	Aaa	0.050	1	
SYS5219	5219	Morgan Stanley Govt MMF			57,590.21	57,590.21	57,590.21	0.050	Aaa	0.050	1	
SYS5221	5221	Morgan Stanley Govt MMF			2,009,334.83	2,009,334.83	2,009,334.83	0.050	Aaa	0.050	1	
SYS5222	5222	Morgan Stanley Govt MMF			106,300.63	106,300.63	106,300.63	0.050	Aaa	0.050	1	
SYS5223	5223	Morgan Stanley Govt MMF			62,755.58	62,755.58	62,755.58	0.050	Aaa	0.050	1	
SYS5227	5227	Morgan Stanley Govt MMF			47,362.12	47,362.12	47,362.12	0.050	Aaa	0.050	1	
SYS5229	5229	Morgan Stanley Govt MMF			40,114.78	40,114.78	40,114.78	0.050	Aaa	0.050	1	
SYS5230	5230	Morgan Stanley Govt MMF			190,679.17	190,679.17	190,679.17	0.050	Aaa	0.050	1	
SYS5231	5231	Morgan Stanley Govt MMF			119,257.13	119,257.13	119,257.13	0.050	Aaa	0.050	1	
SYS5232	5232	Morgan Stanley Govt MMF			36,273.19	36,273.19	36,273.19	0.050	Aaa	0.050	1	
SYS5233	5233	Morgan Stanley Govt MMF			175,312.72	175,312.72	175,312.72	0.050	Aaa	0.050	1	
SYS5234	5234	Morgan Stanley Govt MMF			39,744.87	39,744.87	39,744.87	0.050	Aaa	0.050	1	
SYS5235	5235	Morgan Stanley Govt MMF			48,876.18	48,876.18	48,876.18	0.050	Aaa	0.050	1	
SYS5238	5238	Morgan Stanley Govt MMF			232,176.25	232,176.25	232,176.25	0.050	Aaa	0.050	1	
SYS5239	5239	Morgan Stanley Govt MMF			124,664.65	124,664.65	124,664.65	0.050	Aaa	0.050	1	
SYS5240	5240	Morgan Stanley Govt MMF			5,532.75	5,532.75	5,532.75	0.050	Aaa	0.050	1	
SYS5241	5241	Morgan Stanley Govt MMF			42,708.68	42,708.68	42,708.68	0.050	Aaa	0.050	1	
SYS5242	5242	Morgan Stanley Govt MMF			41,832.07	41,832.07	41,832.07	0.050	Aaa	0.050	1	

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Money Market Funds												
SYS5243	5243	Morgan Stanley Govt MMF			542,419.93	542,419.93	542,419.93	0.050	Aaa	0.050	1	
SYS5244	5244	Morgan Stanley Govt MMF			6,124.00	6,124.00	6,124.00	0.050	Aaa	0.050	1	
SYS5246	5246	Morgan Stanley Govt MMF			15.01	15.01	15.01	0.050	Aaa	0.050	1	
SYS5247	5247	Morgan Stanley Govt MMF			95,723.02	95,723.02	95,723.02	0.050	Aaa	0.050	1	
SYS5248	5248	Morgan Stanley Govt MMF			265,637.87	265,637.87	265,637.87	0.050	Aaa	0.050	1	
SYS5249	5249	Morgan Stanley Govt MMF			1.72	1.72	1.72	0.050	Aaa	0.050	1	
SYS5250	5250	Morgan Stanley Govt MMF			72,269.04	72,269.04	72,269.04	0.050	Aaa	0.050	1	
SYS5251	5251	Morgan Stanley Govt MMF			4,696,793.49	4,696,793.49	4,696,793.49	0.050	Aaa	0.050	1	
SYS5252	5252	Morgan Stanley Govt MMF			291.50	291.50	291.50	0.050	Aaa	0.050	1	
SYS5255	5255	Morgan Stanley Govt MMF			403,583.18	403,583.18	403,583.18	0.050	Aaa	0.050	1	
SYS5256	5256	Morgan Stanley Govt MMF		07/01/2012	49,807.30	49,807.30	49,807.30	0.050	Aaa	0.050	1	
SYS5258	5258	Morgan Stanley Govt MMF			8,578.07	8,578.07	8,578.07	0.050	Aaa	0.050	1	
SYS5259	5259	Morgan Stanley Govt MMF		07/01/2012	25,129.57	25,129.57	25,129.57	0.050	Aaa	0.050	1	
SYS5406	5406	Morgan Stanley Govt MMF			44,815.94	44,815.94	44,815.94	0.050	Aaa	0.050	1	
SYS5407	5407	Morgan Stanley Govt MMF			6,465.28	6,465.28	6,465.28	0.050	Aaa	0.050	1	
SYS5892	5892	Morgan Stanley Govt MMF		07/01/2012	0.00	0.00	0.00	0.050	Aaa	0.050	1	
SYS6564	6564	Morgan Stanley Govt MMF		08/14/2012	1,648,965.54	1,648,965.54	1,648,965.54	0.050	Aaa	0.050	1	
SYS6565	6565	Morgan Stanley Govt MMF		08/01/2012	11,197.70	11,197.70	11,197.70	0.050	Aaa	0.050	1	
Subtotal and Average			7,512,522.48		11,461,500.10	11,461,500.10	11,461,500.10			0.049	1	
Collateralized Inv Agreements												
SYS3731	3731	Bank of America		07/01/2012	15,916,419.23	15,916,419.23	15,916,419.23	4.875	A	4.875	1	
Subtotal and Average			15,916,419.23		15,916,419.23	15,916,419.23	15,916,419.23			4.875	1	
Total and Average			130,482,556.42		130,867,919.33	130,864,343.43	130,790,684.88			0.714	61	