

**Clark County Bond Issues
Portfolio Management
Portfolio Details - Investments
July 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Non-Callables												
3137EACS6	6008	FHLMC		09/29/2011	5,300,000.00	5,319,133.00	5,332,171.00	0.750	Aaa	0.343	239	03/28/2013
3137EACX5	6009	FHLMC		09/29/2011	5,300,000.00	5,316,165.00	5,293,587.00	0.375	Aaa	0.433	455	10/30/2013
3137EACX5	6020	FHLMC		09/29/2011	1,100,000.00	1,103,355.00	1,098,669.00	0.375	Aaa	0.433	455	10/30/2013
3137EACS6	6021	FHLMC		09/29/2011	1,100,000.00	1,103,971.00	1,106,677.00	0.750	Aaa	0.343	239	03/28/2013
Subtotal and Average			14,920,038.77		12,800,000.00	12,842,624.00	12,831,104.00			0.388	347	
Federal Agency Callables												
3135G0JG9	6255	FNMA		03/26/2012	13,600,000.00	13,609,384.00	13,588,168.00	0.520	Aaa	0.555	786	09/26/2014
Subtotal and Average			13,588,168.00		13,600,000.00	13,609,384.00	13,588,168.00			0.555	786	
Federal Agency Discounts												
313384A66	6364	FHLB		05/22/2012	10,000,000.00	9,999,600.00	9,997,769.44	0.110	P-1	0.113	2	08/03/2012
313384A66	6368	FHLB		05/25/2012	17,000,000.00	16,999,320.00	16,996,529.17	0.105	P-1	0.108	2	08/03/2012
313385HL3	6480	FHLB		07/24/2012	1,400,000.00	1,397,890.66	1,397,890.66	0.160	P-1	0.165	331	06/28/2013
313385HL3	6481	FHLB		07/24/2012	3,900,000.00	3,894,491.25	3,894,491.25	0.150	P-1	0.154	331	06/28/2013
313385HL3	6483	FHLB		07/24/2012	1,200,000.00	1,198,192.00	1,198,192.00	0.160	P-1	0.165	331	06/28/2013
313396G49	6006	FHLMC		09/29/2011	5,300,000.00	5,299,099.00	5,293,205.69	0.130	P-1	0.134	48	09/18/2012
313396G49	6023	FHLMC		09/29/2011	1,100,000.00	1,099,813.00	1,098,589.86	0.130	P-1	0.134	48	09/18/2012
313396G49	6104	FHLMC		12/01/2011	10,000,000.00	9,998,300.00	9,991,077.78	0.110	P-1	0.113	48	09/18/2012
313397AG6	6173	FHLMC		01/31/2012	2,000,000.00	1,998,540.00	1,997,530.00	0.130	P-1	0.134	159	01/07/2013
313396H97	6206	FHLMC		02/24/2012	6,000,000.00	5,998,620.00	5,994,866.64	0.140	P-1	0.144	61	10/01/2012
313396M83	6365	FHLMC		05/22/2012	7,000,000.00	6,997,410.00	6,995,245.83	0.150	P-1	0.154	92	11/01/2012
313396U92	6486	FHLMC		07/24/2012	4,000,000.00	3,997,906.68	3,997,906.68	0.120	P-1	0.123	149	12/28/2012
313396M75	6487	FHLMC		07/24/2012	7,700,000.00	7,698,094.25	7,698,094.25	0.090	P-1	0.093	91	10/31/2012
313396D67	6488	FHLMC		07/31/2012	7,900,000.00	7,899,496.38	7,899,496.38	0.085	P-1	0.087	26	08/27/2012
313396R96	6489	FHLMC		07/31/2012	7,500,000.00	7,496,587.50	7,496,587.50	0.130	P-1	0.134	125	12/04/2012
313588E68	6363	FNMA		05/22/2012	7,000,000.00	6,999,020.00	6,997,958.33	0.100	P-1	0.103	34	09/04/2012
Subtotal and Average			100,557,631.43		99,000,000.00	98,972,380.72	98,945,431.46			0.119	71	
Money Market Funds												
SYS5334	5334	Goldman Sachs Govt-MMF			120,856.18	120,856.18	120,856.18	0.050	Aaa	0.050	1	
SYS5211	5211	Morgan Stanley Govt MMF		07/01/2012	7,539,542.63	7,539,542.63	7,539,542.63	0.050	Aaa	0.050	1	
SYS5212	5212	Morgan Stanley Govt MMF			14,483,138.17	14,483,138.17	14,483,138.17	0.050	Aaa	0.050	1	
SYS5214	5214	Morgan Stanley Govt MMF			7,023,889.68	7,023,889.68	7,023,889.68	0.050	Aaa	0.050	1	
SYS5215	5215	Morgan Stanley Govt MMF			1,039,259.69	1,039,259.69	1,039,259.69	0.050	Aaa	0.050	1	

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SYS5216	5216	Morgan Stanley Govt MMF			178,142.77	178,142.77	178,142.77	0.050	Aaa	0.050	1	
SYS5217	5217	Morgan Stanley Govt MMF			832,077.11	832,077.11	832,077.11	0.050	Aaa	0.050	1	
SYS5218	5218	Morgan Stanley Govt MMF			22.76	22.76	22.76	0.050	Aaa	0.050	1	
SYS5219	5219	Morgan Stanley Govt MMF			103,534.58	103,534.58	103,534.58	0.050	Aaa	0.050	1	
SYS5221	5221	Morgan Stanley Govt MMF			55,928.44	55,928.44	55,928.44	0.050	Aaa	0.050	1	
SYS5222	5222	Morgan Stanley Govt MMF			586,430.90	586,430.90	586,430.90	0.050	Aaa	0.050	1	
SYS5223	5223	Morgan Stanley Govt MMF			1,793,572.16	1,793,572.16	1,793,572.16	0.050	Aaa	0.050	1	
SYS5227	5227	Morgan Stanley Govt MMF			225,442.76	225,442.76	225,442.76	0.050	Aaa	0.050	1	
SYS5229	5229	Morgan Stanley Govt MMF			81,390.78	81,390.78	81,390.78	0.050	Aaa	0.050	1	
SYS5230	5230	Morgan Stanley Govt MMF			262,640.29	262,640.29	262,640.29	0.050	Aaa	0.050	1	
SYS5231	5231	Morgan Stanley Govt MMF			330,060.72	330,060.72	330,060.72	0.050	Aaa	0.050	1	
SYS5232	5232	Morgan Stanley Govt MMF			489,677.31	489,677.31	489,677.31	0.050	Aaa	0.050	1	
SYS5233	5233	Morgan Stanley Govt MMF			104,880.48	104,880.48	104,880.48	0.050	Aaa	0.050	1	
SYS5234	5234	Morgan Stanley Govt MMF			46,724.82	46,724.82	46,724.82	0.050	Aaa	0.050	1	
SYS5235	5235	Morgan Stanley Govt MMF			863,700.97	863,700.97	863,700.97	0.050	Aaa	0.050	1	
SYS5238	5238	Morgan Stanley Govt MMF			256,475.23	256,475.23	256,475.23	0.500	Aaa	0.500	1	
SYS5239	5239	Morgan Stanley Govt MMF			130,545.82	130,545.82	130,545.82	0.050	Aaa	0.050	1	
SYS5240	5240	Morgan Stanley Govt MMF			315,332.97	315,332.97	315,332.97	0.050	Aaa	0.050	1	
SYS5241	5241	Morgan Stanley Govt MMF			1,071,344.29	1,071,344.29	1,071,344.29	0.050	Aaa	0.050	1	
SYS5242	5242	Morgan Stanley Govt MMF			580,036.15	580,036.15	580,036.15	0.050	Aaa	0.050	1	
SYS5243	5243	Morgan Stanley Govt MMF			4,813,369.20	4,813,369.20	4,813,369.20	0.050	Aaa	0.050	1	
SYS5244	5244	Morgan Stanley Govt MMF			6,120.99	6,120.99	6,120.99	0.050	Aaa	0.050	1	
SYS5246	5246	Morgan Stanley Govt MMF			0.36	0.36	0.36	0.050	Aaa	0.050	1	
SYS5247	5247	Morgan Stanley Govt MMF			1,006,599.82	1,006,599.82	1,006,599.82	0.050	Aaa	0.050	1	
SYS5248	5248	Morgan Stanley Govt MMF			67,075.23	67,075.23	67,075.23	0.050	Aaa	0.050	1	
SYS5249	5249	Morgan Stanley Govt MMF			1.72	1.72	1.72	0.050	Aaa	0.050	1	
SYS5250	5250	Morgan Stanley Govt MMF			22,930.92	22,930.92	22,930.92	0.050	Aaa	0.050	1	
SYS5251	5251	Morgan Stanley Govt MMF			30,064.15	30,064.15	30,064.15	0.050	Aaa	0.050	1	
SYS5252	5252	Morgan Stanley Govt MMF			291.50	291.50	291.50	0.050	Aaa	0.050	1	
SYS5255	5255	Morgan Stanley Govt MMF			2,161,347.97	2,161,347.97	2,161,347.97	0.050	Aaa	0.050	1	
SYS5256	5256	Morgan Stanley Govt MMF		07/01/2012	11,576.70	11,576.70	11,576.70	0.050	Aaa	0.050	1	
SYS5258	5258	Morgan Stanley Govt MMF			79,286.18	79,286.18	79,286.18	0.050	Aaa	0.050	1	
SYS5259	5259	Morgan Stanley Govt MMF		07/01/2012	18,227.03	18,227.03	18,227.03	0.050	Aaa	0.050	1	
SYS5406	5406	Morgan Stanley Govt MMF			41,019.74	41,019.74	41,019.74	0.050	Aaa	0.050	1	
SYS5407	5407	Morgan Stanley Govt MMF			86,576.17	86,576.17	86,576.17	0.050	Aaa	0.050	1	
SYS5892	5892	Morgan Stanley Govt MMF		07/01/2012	0.55	0.55	0.55	0.050	Aaa	0.050	1	

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Subtotal and Average			43,765,255.72		46,859,135.89	46,859,135.89	46,859,135.89			0.052	1	
Collateralized Inv Agreements												
SYS3731	3731	Bank of America			15,678,162.94	15,678,162.94	15,678,162.94	4.875	A	4.875	1	
Subtotal and Average			15,172,415.75		15,678,162.94	15,678,162.94	15,678,162.94			4.875	1	
Total and Average			188,003,509.67		187,937,298.83	187,961,687.55	187,902,002.29			0.549	118	