

**Clark County Bond Issues
Portfolio Management
Portfolio Details - Investments
August 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Non-Callables												
3137EACS6	6008	FHLMC		09/29/2011	5,300,000.00	5,319,133.00	5,332,171.00	0.750	Aaa	0.343	208	03/28/2013
3137EACX5	6009	FHLMC		09/29/2011	5,300,000.00	5,316,642.00	5,293,587.00	0.375	Aaa	0.433	424	10/30/2013
3137EACX5	6020	FHLMC		09/29/2011	1,100,000.00	1,103,454.00	1,098,669.00	0.375	Aaa	0.433	424	10/30/2013
3137EACS6	6021	FHLMC		09/29/2011	1,100,000.00	1,103,971.00	1,106,677.00	0.750	Aaa	0.343	208	03/28/2013
Subtotal and Average			12,831,104.00		12,800,000.00	12,843,200.00	12,831,104.00			0.388	316	
Federal Agency Callables												
3135G0JG9	6255	FNMA		03/26/2012	13,600,000.00	13,604,080.00	13,588,168.00	0.520	Aaa	0.555	755	09/26/2014
Subtotal and Average			13,588,168.00		13,600,000.00	13,604,080.00	13,588,168.00			0.555	755	
Federal Agency Discounts												
313385HL3	6480	FHLB		07/24/2012	1,400,000.00	1,397,890.66	1,397,890.66	0.160	P-1	0.165	300	06/28/2013
313385HL3	6481	FHLB		07/24/2012	3,900,000.00	3,894,491.25	3,894,491.25	0.150	P-1	0.154	300	06/28/2013
313385HL3	6483	FHLB		07/24/2012	1,200,000.00	1,198,192.00	1,198,192.00	0.160	P-1	0.165	300	06/28/2013
313384K32	6509	FHLB		08/22/2012	5,000,000.00	4,999,236.10	4,999,236.10	0.110	P-1	0.113	40	10/11/2012
313385AB2	6542	FHLB		08/31/2012	7,000,000.00	6,997,588.89	6,997,588.89	0.100	P-1	0.103	123	01/02/2013
313384K99	6545	FHLB		08/31/2012	7,900,000.00	7,898,968.61	7,898,968.61	0.100	P-1	0.103	46	10/17/2012
313396G49	6006	FHLMC		09/29/2011	5,300,000.00	5,299,099.00	5,293,205.69	0.130	P-1	0.134	17	09/18/2012
313396G49	6023	FHLMC		09/29/2011	1,100,000.00	1,099,813.00	1,098,589.86	0.130	P-1	0.134	17	09/18/2012
313396G49	6104	FHLMC		12/01/2011	10,000,000.00	9,998,300.00	9,991,077.78	0.110	P-1	0.113	17	09/18/2012
313397AG6	6173	FHLMC		01/31/2012	2,000,000.00	1,998,540.00	1,997,530.00	0.130	P-1	0.134	128	01/07/2013
313396H97	6206	FHLMC		02/24/2012	6,000,000.00	5,998,620.00	5,994,866.64	0.140	P-1	0.144	30	10/01/2012
313396M83	6365	FHLMC		05/22/2012	7,000,000.00	6,997,410.00	6,995,245.83	0.150	P-1	0.154	61	11/01/2012
313396U92	6486	FHLMC		07/24/2012	4,000,000.00	3,997,906.68	3,997,906.68	0.120	P-1	0.123	118	12/28/2012
313396M75	6487	FHLMC		07/24/2012	7,700,000.00	7,698,094.25	7,698,094.25	0.090	P-1	0.093	60	10/31/2012
313396R96	6489	FHLMC		07/31/2012	7,500,000.00	7,496,587.50	7,496,587.50	0.130	P-1	0.134	94	12/04/2012
313397AX9	6520	FHLMC		08/21/2012	10,000,000.00	9,994,225.00	9,994,225.00	0.135	P-1	0.139	143	01/22/2013
313588E68	6363	FNMA		05/22/2012	7,000,000.00	6,999,020.00	6,997,958.33	0.100	P-1	0.103	3	09/04/2012
313588Q99	6508	FNMA		08/20/2012	5,000,000.00	4,998,502.78	4,998,502.78	0.110	P-1	0.113	86	11/26/2012
313588T62	6510	FNMA		08/20/2012	7,000,000.00	6,996,991.96	6,996,991.96	0.130	P-1	0.134	107	12/17/2012
313589BH5	6543	FNMA		08/31/2012	4,500,000.00	4,497,497.51	4,497,497.51	0.130	P-1	0.134	153	02/01/2013
Subtotal and Average			82,846,614.89		110,500,000.00	110,456,975.19	110,434,647.32			0.124	86	

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Money Market Funds												
SYS5334	5334	Goldman Sachs Govt-MMF			120,856.80	120,856.80	120,856.80	0.040	Aaa	0.040	1	
SYS5211	5211	Morgan Stanley Govt MMF		07/01/2012	0.00	0.00	0.00	0.050	Aaa	0.050	1	
SYS5212	5212	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.050	Aaa	0.050	1	
SYS5214	5214	Morgan Stanley Govt MMF			26,385.49	26,385.49	26,385.49	0.050	Aaa	0.050	1	
SYS5215	5215	Morgan Stanley Govt MMF			796,368.50	796,368.50	796,368.50	0.050	Aaa	0.050	1	
SYS5216	5216	Morgan Stanley Govt MMF			178,149.26	178,149.26	178,149.26	0.050	Aaa	0.050	1	
SYS5217	5217	Morgan Stanley Govt MMF			832,112.51	832,112.51	832,112.51	0.050	Aaa	0.050	1	
SYS5218	5218	Morgan Stanley Govt MMF			24.30	24.30	24.30	0.050	Aaa	0.050	1	
SYS5219	5219	Morgan Stanley Govt MMF			38,553.05	38,553.05	38,553.05	0.050	Aaa	0.050	1	
SYS5221	5221	Morgan Stanley Govt MMF			55,928.44	55,928.44	55,928.44	0.050	Aaa	0.050	1	
SYS5222	5222	Morgan Stanley Govt MMF			593,111.38	593,111.38	593,111.38	0.050	Aaa	0.050	1	
SYS5223	5223	Morgan Stanley Govt MMF			1,675,853.05	1,675,853.05	1,675,853.05	0.050	Aaa	0.050	1	
SYS5227	5227	Morgan Stanley Govt MMF			223,761.13	223,761.13	223,761.13	0.050	Aaa	0.050	1	
SYS5229	5229	Morgan Stanley Govt MMF			81,531.94	81,531.94	81,531.94	0.050	Aaa	0.050	1	
SYS5230	5230	Morgan Stanley Govt MMF			268,388.55	268,388.55	268,388.55	0.050	Aaa	0.050	1	
SYS5231	5231	Morgan Stanley Govt MMF			330,652.81	330,652.81	330,652.81	0.050	Aaa	0.050	1	
SYS5232	5232	Morgan Stanley Govt MMF			303,597.18	303,597.18	303,597.18	0.050	Aaa	0.050	1	
SYS5233	5233	Morgan Stanley Govt MMF			106,773.60	106,773.60	106,773.60	0.050	Aaa	0.050	1	
SYS5234	5234	Morgan Stanley Govt MMF			11,376.62	11,376.62	11,376.62	0.050	Aaa	0.050	1	
SYS5235	5235	Morgan Stanley Govt MMF			863,737.66	863,737.66	863,737.66	0.050	Aaa	0.050	1	
SYS5238	5238	Morgan Stanley Govt MMF			123,509.42	123,509.42	123,509.42	0.050	Aaa	0.050	1	
SYS5239	5239	Morgan Stanley Govt MMF			71,630.51	71,630.51	71,630.51	0.050	Aaa	0.050	1	
SYS5240	5240	Morgan Stanley Govt MMF			315,346.36	315,346.36	315,346.36	0.050	Aaa	0.050	1	
SYS5241	5241	Morgan Stanley Govt MMF			1,070,174.60	1,070,174.60	1,070,174.60	0.050	Aaa	0.050	1	
SYS5242	5242	Morgan Stanley Govt MMF			579,484.67	579,484.67	579,484.67	0.050	Aaa	0.050	1	
SYS5243	5243	Morgan Stanley Govt MMF			50,771.42	50,771.42	50,771.42	0.050	Aaa	0.050	1	
SYS5244	5244	Morgan Stanley Govt MMF			6,121.30	6,121.30	6,121.30	0.050	Aaa	0.050	1	
SYS5246	5246	Morgan Stanley Govt MMF			0.36	0.36	0.36	0.050	Aaa	0.050	1	
SYS5247	5247	Morgan Stanley Govt MMF			1,006,347.58	1,006,347.58	1,006,347.58	0.050	Aaa	0.050	1	
SYS5248	5248	Morgan Stanley Govt MMF			81,782.95	81,782.95	81,782.95	0.050	Aaa	0.050	1	
SYS5249	5249	Morgan Stanley Govt MMF			1.72	1.72	1.72	0.050	Aaa	0.050	1	
SYS5250	5250	Morgan Stanley Govt MMF			26,903.15	26,903.15	26,903.15	0.050	Aaa	0.050	1	
SYS5251	5251	Morgan Stanley Govt MMF			436,475.97	436,475.97	436,475.97	0.050	Aaa	0.050	1	
SYS5252	5252	Morgan Stanley Govt MMF			291.50	291.50	291.50	0.050	Aaa	0.050	1	
SYS5255	5255	Morgan Stanley Govt MMF			561,687.42	561,687.42	561,687.42	0.050	Aaa	0.050	1	
SYS5256	5256	Morgan Stanley Govt MMF		07/01/2012	10,983.84	10,983.84	10,983.84	0.050	Aaa	0.050	1	

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Money Market Funds												
SYS5258	5258	Morgan Stanley Govt MMF			84,558.73	84,558.73	84,558.73	0.050	Aaa	0.050	1	
SYS5259	5259	Morgan Stanley Govt MMF		07/01/2012	18,258.98	18,258.98	18,258.98	0.050	Aaa	0.050	1	
SYS5406	5406	Morgan Stanley Govt MMF			42,098.83	42,098.83	42,098.83	0.050	Aaa	0.050	1	
SYS5407	5407	Morgan Stanley Govt MMF			92,456.41	92,456.41	92,456.41	0.050	Aaa	0.050	1	
SYS5892	5892	Morgan Stanley Govt MMF		07/01/2012	0.55	0.55	0.55	0.050	Aaa	0.050	1	
SYS6564	6564	Morgan Stanley Govt MMF		08/14/2012	373.30	373.30	373.30	0.050	Aaa	0.050	1	
SYS6565	6565	Morgan Stanley Govt MMF		08/01/2012	5,074,932.96	5,074,932.96	5,074,932.96	0.050	Aaa	0.050	1	
Subtotal and Average			43,557,558.31		16,161,354.80	16,161,354.80	16,161,354.80			0.050	1	
Collateralized Inv Agreements												
SYS3731	3731	Bank of America			15,678,162.94	15,678,162.94	15,678,162.94	4.875	A	4.875	1	
Subtotal and Average			15,678,162.94		15,678,162.94	15,678,162.94	15,678,162.94			4.875	1	
Total and Average			168,501,608.14		168,739,517.74	168,743,772.93	168,693,437.06			0.614	141	