

**Clark County Bond Issues
Portfolio Management
Portfolio Details - Investments
September 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Non-Callables												
3137EACS6	6008	FHLMC		09/29/2011	5,300,000.00	5,319,133.00	5,332,171.00	0.750	Aaa	0.343	178	03/28/2013
3137EACX5	6009	FHLMC		09/29/2011	5,300,000.00	5,308,374.00	5,293,587.00	0.375	Aaa	0.433	394	10/30/2013
3137EACX5	6020	FHLMC		09/29/2011	1,100,000.00	1,101,738.00	1,098,669.00	0.375	Aaa	0.433	394	10/30/2013
3137EACS6	6021	FHLMC		09/29/2011	1,100,000.00	1,103,971.00	1,106,677.00	0.750	Aaa	0.343	178	03/28/2013
Subtotal and Average			12,831,104.00		12,800,000.00	12,833,216.00	12,831,104.00			0.388	286	
Federal Agency Callables												
Subtotal and Average			11,323,473.33									
Federal Agency Discounts												
313385HL3	6480	FHLB		07/24/2012	1,400,000.00	1,397,890.66	1,397,890.66	0.160	P-1	0.165	270	06/28/2013
313385HL3	6481	FHLB		07/24/2012	3,900,000.00	3,894,491.25	3,894,491.25	0.150	P-1	0.154	270	06/28/2013
313385HL3	6483	FHLB		07/24/2012	1,200,000.00	1,198,192.00	1,198,192.00	0.160	P-1	0.165	270	06/28/2013
313384K32	6509	FHLB		08/22/2012	5,000,000.00	4,999,236.10	4,999,236.10	0.110	P-1	0.113	10	10/11/2012
313385AB2	6542	FHLB		08/31/2012	7,000,000.00	6,997,588.89	6,997,588.89	0.100	P-1	0.103	93	01/02/2013
313384K99	6545	FHLB		08/31/2012	1,900,000.00	1,899,751.94	1,899,751.94	0.100	P-1	0.103	16	10/17/2012
313384N88	6560	FHLB		09/10/2012	7,000,000.00	6,998,425.00	6,998,425.00	0.135	P-1	0.139	39	11/09/2012
313385LB0	6612	FHLB		09/24/2012	1,005,000.00	1,003,386.42	1,003,386.42	0.170	P-1	0.175	333	08/30/2013
313385LB0	6613	FHLB		09/24/2012	5,075,000.00	5,066,851.81	5,066,851.81	0.170	P-1	0.175	333	08/30/2013
313385LB0	6614	FHLB		09/24/2012	1,070,000.00	1,068,282.06	1,068,282.06	0.170	P-1	0.175	333	08/30/2013
313385LW4	6616	FHLB		09/26/2012	13,600,000.00	13,580,008.00	13,577,072.67	0.170	P-1	0.175	352	09/18/2013
313397AG6	6173	FHLMC		01/31/2012	2,000,000.00	1,998,540.00	1,997,530.00	0.130	P-1	0.134	98	01/07/2013
313396H97	6206	FHLMC		02/24/2012	6,000,000.00	5,998,620.00	5,994,866.64	0.140	P-1	0.144	0	10/01/2012
313396M83	6365	FHLMC		05/22/2012	7,000,000.00	6,997,410.00	6,995,245.83	0.150	P-1	0.154	31	11/01/2012
313396U92	6486	FHLMC		07/24/2012	4,000,000.00	3,997,906.68	3,997,906.68	0.120	P-1	0.123	88	12/28/2012
313396M75	6487	FHLMC		07/24/2012	7,700,000.00	7,698,094.25	7,698,094.25	0.090	P-1	0.093	30	10/31/2012
313396R96	6489	FHLMC		07/31/2012	7,500,000.00	7,496,587.50	7,496,587.50	0.130	P-1	0.134	64	12/04/2012
313397AX9	6520	FHLMC		08/21/2012	10,000,000.00	9,994,225.00	9,994,225.00	0.135	P-1	0.139	113	01/22/2013
313588Q99	6508	FNMA		08/20/2012	5,000,000.00	4,998,502.78	4,998,502.78	0.110	P-1	0.113	56	11/26/2012
313588T62	6510	FNMA		08/20/2012	7,000,000.00	6,996,991.96	6,996,991.96	0.130	P-1	0.134	77	12/17/2012
313589BH5	6543	FNMA		08/31/2012	4,500,000.00	4,497,497.51	4,497,497.51	0.130	P-1	0.134	123	02/01/2013
Subtotal and Average			99,533,908.13		108,850,000.00	108,778,479.81	108,768,616.95			0.138	128	

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Treasury Notes												
912828SR2	6625	US Treasury		09/28/2012	1,100,000.00	1,100,085.94	1,100,085.94	0.250	Aaa	0.245	576	04/30/2014
912828SR2	6629	US Treasury		09/28/2012	5,300,000.00	5,300,414.06	5,300,414.06	0.250	Aaa	0.245	576	04/30/2014
Subtotal and Average			640,050.00		6,400,000.00	6,400,500.00	6,400,500.00			0.245	576	
Money Market Funds												
SYS5334	5334	Goldman Sachs Govt-MMF			179,144.75	179,144.75	179,144.75	0.060	Aaa	0.060	1	
SYS5211	5211	Morgan Stanley Govt MMF		07/01/2012	0.00	0.00	0.00	0.050	Aaa	0.050	1	
SYS5212	5212	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.050	Aaa	0.050	1	
SYS5214	5214	Morgan Stanley Govt MMF			26,674.17	26,674.17	26,674.17	0.050	Aaa	0.050	1	
SYS5215	5215	Morgan Stanley Govt MMF			796,402.29	796,402.29	796,402.29	0.050	Aaa	0.050	1	
SYS5216	5216	Morgan Stanley Govt MMF			178,156.74	178,156.74	178,156.74	0.050	Aaa	0.050	1	
SYS5217	5217	Morgan Stanley Govt MMF			832,147.85	832,147.85	832,147.85	0.050	Aaa	0.050	1	
SYS5218	5218	Morgan Stanley Govt MMF			24.30	24.30	24.30	0.050	Aaa	0.050	1	
SYS5219	5219	Morgan Stanley Govt MMF			38,554.46	38,554.46	38,554.46	0.050	Aaa	0.050	1	
SYS5221	5221	Morgan Stanley Govt MMF			55,928.44	55,928.44	55,928.44	0.050	Aaa	0.050	1	
SYS5222	5222	Morgan Stanley Govt MMF			596,137.67	596,137.67	596,137.67	0.050	Aaa	0.050	1	
SYS5223	5223	Morgan Stanley Govt MMF			1,675,926.63	1,675,926.63	1,675,926.63	0.050	Aaa	0.050	1	
SYS5227	5227	Morgan Stanley Govt MMF			223,770.72	223,770.72	223,770.72	0.050	Aaa	0.050	1	
SYS5229	5229	Morgan Stanley Govt MMF			95,559.51	95,559.51	95,559.51	0.050	Aaa	0.050	1	
SYS5230	5230	Morgan Stanley Govt MMF			268,399.86	268,399.86	268,399.86	0.050	Aaa	0.050	1	
SYS5231	5231	Morgan Stanley Govt MMF			330,666.80	330,666.80	330,666.80	0.050	Aaa	0.050	1	
SYS5232	5232	Morgan Stanley Govt MMF			303,610.16	303,610.16	303,610.16	0.050	Aaa	0.050	1	
SYS5233	5233	Morgan Stanley Govt MMF			196,447.98	196,447.98	196,447.98	0.050	Aaa	0.050	1	
SYS5234	5234	Morgan Stanley Govt MMF			11,377.20	11,377.20	11,377.20	0.050	Aaa	0.050	1	
SYS5235	5235	Morgan Stanley Govt MMF			863,774.28	863,774.28	863,774.28	0.050	Aaa	0.050	1	
SYS5238	5238	Morgan Stanley Govt MMF			123,514.55	123,514.55	123,514.55	0.050	Aaa	0.050	1	
SYS5239	5239	Morgan Stanley Govt MMF			71,633.47	71,633.47	71,633.47	0.050	Aaa	0.050	1	
SYS5240	5240	Morgan Stanley Govt MMF			315,359.73	315,359.73	315,359.73	0.050	Aaa	0.050	1	
SYS5241	5241	Morgan Stanley Govt MMF			1,938.07	1,938.07	1,938.07	0.050	Aaa	0.050	1	
SYS5242	5242	Morgan Stanley Govt MMF			579,509.20	579,509.20	579,509.20	0.050	Aaa	0.050	1	
SYS5243	5243	Morgan Stanley Govt MMF			65,623.23	65,623.23	65,623.23	0.050	Aaa	0.050	1	
SYS5244	5244	Morgan Stanley Govt MMF			6,121.61	6,121.61	6,121.61	0.050	Aaa	0.050	1	
SYS5246	5246	Morgan Stanley Govt MMF			0.36	0.36	0.36	0.050	Aaa	0.050	1	
SYS5247	5247	Morgan Stanley Govt MMF			3,003.94	3,003.94	3,003.94	0.050	Aaa	0.050	1	
SYS5248	5248	Morgan Stanley Govt MMF			81,786.12	81,786.12	81,786.12	0.050	Aaa	0.050	1	

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Money Market Funds												
SYS5249	5249	Morgan Stanley Govt MMF			1.72	1.72	1.72	0.050	Aaa	0.050	1	
SYS5250	5250	Morgan Stanley Govt MMF			26,904.23	26,904.23	26,904.23	0.050	Aaa	0.050	1	
SYS5251	5251	Morgan Stanley Govt MMF			794,326.57	794,326.57	794,326.57	0.050	Aaa	0.050	1	
SYS5252	5252	Morgan Stanley Govt MMF			291.50	291.50	291.50	0.050	Aaa	0.050	1	
SYS5255	5255	Morgan Stanley Govt MMF			569,831.26	569,831.26	569,831.26	0.050	Aaa	0.050	1	
SYS5256	5256	Morgan Stanley Govt MMF		07/01/2012	10,984.42	10,984.42	10,984.42	0.050	Aaa	0.050	1	
SYS5258	5258	Morgan Stanley Govt MMF			84,971.86	84,971.86	84,971.86	0.050	Aaa	0.050	1	
SYS5259	5259	Morgan Stanley Govt MMF		07/01/2012	13,815.63	13,815.63	13,815.63	0.050	Aaa	0.050	1	
SYS5406	5406	Morgan Stanley Govt MMF			42,998.93	42,998.93	42,998.93	0.050	Aaa	0.050	1	
SYS5407	5407	Morgan Stanley Govt MMF			92,492.83	92,492.83	92,492.83	0.050	Aaa	0.050	1	
SYS5892	5892	Morgan Stanley Govt MMF		07/01/2012	0.55	0.55	0.55	0.050	Aaa	0.050	1	
SYS6564	6564	Morgan Stanley Govt MMF		08/14/2012	250,941.21	250,941.21	250,941.21	0.050	Aaa	0.050	1	
SYS6565	6565	Morgan Stanley Govt MMF		08/01/2012	8,296.64	8,296.64	8,296.64	0.050	Aaa	0.050	1	
Subtotal and Average			20,155,783.97		9,817,051.44	9,817,051.44	9,817,051.44			0.050	1	
Collateralized Inv Agreements												
SYS3731	3731	Bank of America			15,678,162.94	15,678,162.94	15,678,162.94	4.875	A	4.875	1	
Subtotal and Average			15,678,162.94		15,678,162.94	15,678,162.94	15,678,162.94			4.875	1	
Total and Average			160,162,482.37		153,545,214.38	153,507,410.19	153,495,435.33			0.642	139	