

McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
April 30, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Non-Callables												
3135G0LN1	6491	FNMA		08/06/2012	10,000,000.00	10,035,500.00	10,024,100.00	0.500	Aaa	0.416	427	07/02/2015
3135G0HG1	6519	FNMA		08/21/2012	10,000,000.00	10,021,800.00	9,990,800.00	0.375	Aaa	0.411	319	03/16/2015
Subtotal and Average			20,014,900.00		20,000,000.00	20,057,300.00	20,014,900.00			0.414	373	
Federal Agency Callables												
3134G3Z37	6725	FHLMC		12/05/2012	10,000,000.00	9,961,700.00	10,000,000.00	0.625	Aaa	0.625	949	12/05/2016
3136G1GP8	6956	FNMA		03/27/2013	5,000,000.00	4,892,650.00	5,000,000.00	1.000	Aaa	1.000	1,426	03/27/2018
Subtotal and Average			15,000,000.00		15,000,000.00	14,854,350.00	15,000,000.00			0.750	1,108	
Federal Agency Discounts												
313385YV2	7417	FHLB		01/31/2014	1,200,000.00	1,199,880.00	1,199,645.33	0.070	P-1	0.072	62	07/02/2014
313385YT7	7418	FHLB		01/31/2014	6,740,000.00	6,739,460.80	6,738,174.58	0.065	P-1	0.067	60	06/30/2014
313385YT7	7423	FHLB		01/31/2014	7,470,000.00	7,469,402.40	7,467,976.88	0.065	P-1	0.067	60	06/30/2014
313385YT7	7425	FHLB		01/31/2014	1,000,000.00	999,920.00	999,729.16	0.065	P-1	0.067	60	06/30/2014
313385YT7	7426	FHLB		01/31/2014	4,070,000.00	4,069,674.40	4,068,897.71	0.065	P-1	0.067	60	06/30/2014
313384AV1	7427	FHLB		01/31/2014	3,200,000.00	3,197,632.00	3,195,594.66	0.140	P-1	0.144	264	01/20/2015
313385YT7	7428	FHLB		01/31/2014	12,170,000.00	12,169,026.40	12,166,703.96	0.065	P-1	0.067	60	06/30/2014
313385YT7	7429	FHLB		01/31/2014	7,210,000.00	7,209,423.20	7,208,047.29	0.065	P-1	0.067	60	06/30/2014
313589A37	7511	FHLB		03/26/2014	17,000,000.00	16,997,110.00	16,996,373.33	0.060	P-1	0.062	92	08/01/2014
313397A27	7149	FHLMC		08/12/2013	9,500,000.00	9,498,765.00	9,487,890.16	0.130	P-1	0.134	91	07/31/2014
313397B26	7201	FHLMC		08/29/2013	7,500,000.00	7,498,650.00	7,489,966.67	0.140	P-1	0.144	99	08/08/2014
313397Q87	7340	FHLMC		11/27/2013	10,000,000.00	9,995,312.50	9,984,833.00	0.150	P-1	0.154	209	11/26/2014
313397XS5	7343	FHLMC		11/27/2013	11,300,000.00	11,299,435.00	11,294,036.11	0.100	P-1	0.103	35	06/05/2014
313397XS5	7344	FHLMC		11/27/2013	14,400,000.00	14,399,280.00	14,392,400.00	0.100	P-1	0.103	35	06/05/2014
313397XS5	7345	FHLMC		11/27/2013	21,600,000.00	21,598,920.00	21,588,600.00	0.100	P-1	0.103	35	06/05/2014
Subtotal and Average			134,278,868.84		134,360,000.00	134,341,891.70	134,278,868.84			0.096	76	
Treasury Notes												
912828TF7	6517	US Treasury		08/21/2012	19,000,000.00	19,003,610.00	18,941,367.19	0.125	Aaa	0.284	91	07/31/2014
912828B41	7422	US Treasury		01/31/2014	4,000,000.00	4,001,250.00	4,001,875.00	0.375	Aaa	0.351	640	01/31/2016
Subtotal and Average			47,691,842.19		23,000,000.00	23,004,860.00	22,943,242.19			0.296	187	
Money Market Funds												
SYS5535	5535	Morgan Stanley Govt MMF			1,116,690.52	1,116,690.52	1,116,690.52	0.040	Aaa	0.040	1	
SYS5536	5536	Morgan Stanley Govt MMF			4,421,540.56	4,421,540.56	4,421,540.56	0.040	Aaa	0.040	1	

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SYS5537	5537	Morgan Stanley Govt MMF			10,767,082.54	10,767,082.54	10,767,082.54	0.040	Aaa	0.040	1	
SYS5540	5540	Morgan Stanley Govt MMF			3,935.60	3,935.60	3,935.60	0.040	Aaa	0.040	1	
SYS5543	5543	Morgan Stanley Govt MMF			6,277,074.92	6,277,074.92	6,277,074.92	0.040	Aaa	0.040	1	
SYS5554	5554	Morgan Stanley Govt MMF			1,142.03	1,142.03	1,142.03	0.040	Aaa	0.040	1	
SYS5555	5555	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5556	5556	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5557	5557	Morgan Stanley Govt MMF			381.57	381.57	381.57	0.040	Aaa	0.040	1	
SYS5558	5558	Morgan Stanley Govt MMF			805,327.58	805,327.58	805,327.58	0.040	Aaa	0.040	1	
SYS5562	5562	Morgan Stanley Govt MMF			3,103,510.49	3,103,510.49	3,103,510.49	0.040	Aaa	0.040	1	
SYS5563	5563	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5567	5567	Morgan Stanley Govt MMF			4,664,476.07	4,664,476.07	4,664,476.07	0.040	Aaa	0.040	1	
SYS5568	5568	Morgan Stanley Govt MMF			2,808,435.80	2,808,435.80	2,808,435.80	0.040	Aaa	0.040	1	
SYS5569	5569	Morgan Stanley Govt MMF			20,607,368.19	20,607,368.19	20,607,368.19	0.040	Aaa	0.040	1	
SYS5570	5570	Morgan Stanley Govt MMF			8,128,977.71	8,128,977.71	8,128,977.71	0.040	Aaa	0.040	1	
SYS5573	5573	Morgan Stanley Govt MMF			13,741,941.22	13,741,941.22	13,741,941.22	0.040	Aaa	0.040	1	
SYS5574	5574	Morgan Stanley Govt MMF			6,456,741.02	6,456,741.02	6,456,741.02	0.040	Aaa	0.040	1	
SYS5576	5576	Morgan Stanley Govt MMF			7,000,644.58	7,000,644.58	7,000,644.58	0.040	Aaa	0.040	1	
SYS5577	5577	Morgan Stanley Govt MMF			2,151,822.36	2,151,822.36	2,151,822.36	0.040	Aaa	0.040	1	
SYS5581	5581	Morgan Stanley Govt MMF			66,066.88	66,066.88	66,066.88	0.040	Aaa	0.040	1	
SYS5582	5582	Morgan Stanley Govt MMF			1,326,866.73	1,326,866.73	1,326,866.73	0.040	Aaa	0.040	1	
SYS5583	5583	Morgan Stanley Govt MMF			1,922,121.32	1,922,121.32	1,922,121.32	0.040	Aaa	0.040	1	
SYS5584	5584	Morgan Stanley Govt MMF			54,095.09	54,095.09	54,095.09	0.040	Aaa	0.040	1	
SYS5585	5585	Morgan Stanley Govt MMF			1,521,562.03	1,521,562.03	1,521,562.03	0.040	Aaa	0.040	1	
SYS5586	5586	Morgan Stanley Govt MMF			1,529,934.73	1,529,934.73	1,529,934.73	0.040	Aaa	0.040	1	
SYS5587	5587	Morgan Stanley Govt MMF			7,215,180.86	7,215,180.86	7,215,180.86	0.040	Aaa	0.040	1	
SYS5588	5588	Morgan Stanley Govt MMF			4,963,679.06	4,963,679.06	4,963,679.06	0.040	Aaa	0.040	1	
SYS5589	5589	Morgan Stanley Govt MMF			665,310.88	665,310.88	665,310.88	0.040	Aaa	0.040	1	
SYS5590	5590	Morgan Stanley Govt MMF			664,159.83	664,159.83	664,159.83	0.040	Aaa	0.040	1	
SYS5598	5598	Morgan Stanley Govt MMF			4,754,033.51	4,754,033.51	4,754,033.51	0.040	Aaa	0.040	1	
SYS5664	5664	Morgan Stanley Govt MMF			543,260.77	543,260.77	543,260.77	0.040	Aaa	0.040	1	
SYS5971	5971	Morgan Stanley Govt MMF			1,333,893.05	1,333,893.05	1,333,893.05	0.040	Aaa	0.040	1	
SYS6044	6044	Morgan Stanley Govt MMF			1,335,851.12	1,335,851.12	1,335,851.12	0.040	Aaa	0.040	1	
SYS6499	6499	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS6500	6500	Morgan Stanley Govt MMF			9,685.33	9,685.33	9,685.33	0.040	Aaa	0.040	1	
SYS6655	6655	Morgan Stanley Govt MMF			1,072,737.61	1,072,737.61	1,072,737.61	0.040	Aaa	0.040	1	
SYS7065	7065	Morgan Stanley Govt MMF			1,182,828.18	1,182,828.18	1,182,828.18	0.040	Aaa	0.040	1	

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Money Market Funds												
SYS7152	7152	Morgan Stanley Govt MMF		07/30/2013	2,607,504.34	2,607,504.34	2,607,504.34	0.040	Aaa	0.040	1	
SYS7545	7545	Morgan Stanley Govt MMF		04/29/2014	4,492,121.89	4,492,121.89	4,492,121.89	0.040	Aaa	0.040	1	
SYS7546	7546	Morgan Stanley Govt MMF		04/11/2014	25,425,000.00	25,425,000.00	25,425,000.00	0.040	Aaa	0.040	1	
Subtotal and Average			109,175,810.27		154,742,985.97	154,742,985.97	154,742,985.97			0.040	1	
Collateralized Inv Agreements												
SYS4471	4471	FSA			14,867,770.05	14,867,770.05	14,867,770.05	5.375	A2	5.375	1	
Subtotal and Average			14,867,770.05		14,867,770.05	14,867,770.05	14,867,770.05			5.375	1	
Total and Average			341,029,191.35		361,970,756.02	361,869,157.72	361,847,767.05			0.346	107	