

McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
June 30, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Non-Callables												
3135G0LN1	6491	FNMA		08/06/2012	10,000,000.00	10,032,400.00	10,024,100.00	0.500	Aaa	0.416	366	07/02/2015
3135G0HG1	6519	FNMA		08/21/2012	10,000,000.00	10,017,100.00	9,990,800.00	0.375	Aaa	0.411	258	03/16/2015
Subtotal and Average			20,014,900.00		20,000,000.00	20,049,500.00	20,014,900.00			0.414	312	
Federal Agency Callables												
3134G3Z37	6725	FHLMC		12/05/2012	10,000,000.00	10,007,600.00	10,000,000.00	0.625	Aaa	0.625	888	12/05/2016
3136G1GP8	6956	FNMA		03/27/2013	5,000,000.00	4,924,050.00	5,000,000.00	1.000	Aaa	1.000	1,365	03/27/2018
Subtotal and Average			15,000,000.00		15,000,000.00	14,931,650.00	15,000,000.00			0.750	1,047	
Federal Agency Discounts												
313385YV2	7417	FHLB		01/31/2014	1,200,000.00	1,200,000.00	1,199,645.33	0.070	P-1	0.072	1	07/02/2014
313384AV1	7427	FHLB		01/31/2014	3,200,000.00	3,198,560.00	3,195,594.66	0.140	P-1	0.144	203	01/20/2015
313589A37	7511	FHLB		03/26/2014	17,000,000.00	16,999,490.00	16,996,373.33	0.060	P-1	0.062	31	08/01/2014
313385G26	7585	FHLB		06/18/2014	25,400,000.00	25,397,714.00	25,394,542.56	0.085	P-1	0.087	78	09/17/2014
313385G26	7587	FHLB		06/18/2014	22,000,000.00	21,998,020.00	21,995,273.08	0.085	P-1	0.087	78	09/17/2014
313385G26	7589	FHLB		06/18/2014	42,200,000.00	42,196,202.00	42,190,932.91	0.085	P-1	0.087	78	09/17/2014
313385G26	7590	FHLB		06/18/2014	28,100,000.00	28,097,471.00	28,093,962.43	0.085	P-1	0.087	78	09/17/2014
313385G26	7593	FHLB		06/18/2014	7,200,000.00	7,199,352.00	7,198,453.01	0.085	P-1	0.087	78	09/17/2014
313397A27	7149	FHLMC		08/12/2013	9,500,000.00	9,499,715.00	9,487,890.16	0.130	P-1	0.134	30	07/31/2014
313397B26	7201	FHLMC		08/29/2013	7,500,000.00	7,499,775.00	7,489,966.67	0.140	P-1	0.144	38	08/08/2014
313397Q87	7340	FHLMC		11/27/2013	10,000,000.00	9,997,500.00	9,984,833.00	0.150	P-1	0.154	148	11/26/2014
Subtotal and Average			146,130,557.62		173,300,000.00	173,283,799.00	173,227,467.14			0.095	75	
Treasury Notes												
912828TF7	6517	US Treasury		08/21/2012	19,000,000.00	19,000,000.00	18,941,367.19	0.125	Aaa	0.284	30	07/31/2014
912828B41	7422	US Treasury		01/31/2014	4,000,000.00	4,005,760.00	4,001,875.00	0.375	Aaa	0.351	579	01/31/2016
Subtotal and Average			22,943,242.19		23,000,000.00	23,005,760.00	22,943,242.19			0.296	126	
Money Market Funds												
SYS5535	5535	Morgan Stanley Govt MMF			1,675,011.82	1,675,011.82	1,675,011.82	0.040	Aaa	0.040	1	
SYS5536	5536	Morgan Stanley Govt MMF			6,492,850.59	6,492,850.59	6,492,850.59	0.040	Aaa	0.040	1	
SYS5537	5537	Morgan Stanley Govt MMF			72,360.52	72,360.52	72,360.52	0.040	Aaa	0.040	1	
SYS5540	5540	Morgan Stanley Govt MMF			396,847.50	396,847.50	396,847.50	0.040	Aaa	0.040	1	
SYS5543	5543	Morgan Stanley Govt MMF			17,836,911.18	17,836,911.18	17,836,911.18	0.040	Aaa	0.040	1	
SYS5554	5554	Morgan Stanley Govt MMF			741.54	741.54	741.54	0.040	Aaa	0.040	1	

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Money Market Funds												
SYS5555	5555	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5556	5556	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5557	5557	Morgan Stanley Govt MMF			511.71	511.71	511.71	0.040	Aaa	0.040	1	
SYS5558	5558	Morgan Stanley Govt MMF			1,153,602.59	1,153,602.59	1,153,602.59	0.040	Aaa	0.040	1	
SYS5562	5562	Morgan Stanley Govt MMF			3,103,717.90	3,103,717.90	3,103,717.90	0.040	Aaa	0.040	1	
SYS5563	5563	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5567	5567	Morgan Stanley Govt MMF			10,321,864.32	10,321,864.32	10,321,864.32	0.040	Aaa	0.040	1	
SYS5568	5568	Morgan Stanley Govt MMF			4,212,593.66	4,212,593.66	4,212,593.66	0.040	Aaa	0.040	1	
SYS5569	5569	Morgan Stanley Govt MMF			17,485.26	17,485.26	17,485.26	0.040	Aaa	0.040	1	
SYS5570	5570	Morgan Stanley Govt MMF			12,130,054.22	12,130,054.22	12,130,054.22	0.040	Aaa	0.040	1	
SYS5573	5573	Morgan Stanley Govt MMF			48,681.12	48,681.12	48,681.12	0.040	Aaa	0.040	1	
SYS5574	5574	Morgan Stanley Govt MMF			9,684,877.57	9,684,877.57	9,684,877.57	0.040	Aaa	0.040	1	
SYS5576	5576	Morgan Stanley Govt MMF			15,491,494.63	15,491,494.63	15,491,494.63	0.040	Aaa	0.040	1	
SYS5577	5577	Morgan Stanley Govt MMF			3,227,687.55	3,227,687.55	3,227,687.55	0.040	Aaa	0.040	1	
SYS5581	5581	Morgan Stanley Govt MMF			95,686.66	95,686.66	95,686.66	0.040	Aaa	0.040	1	
SYS5582	5582	Morgan Stanley Govt MMF			3,170,797.19	3,170,797.19	3,170,797.19	0.040	Aaa	0.040	1	
SYS5583	5583	Morgan Stanley Govt MMF			2,492,747.02	2,492,747.02	2,492,747.02	0.040	Aaa	0.040	1	
SYS5584	5584	Morgan Stanley Govt MMF			54,098.75	54,098.75	54,098.75	0.040	Aaa	0.040	1	
SYS5585	5585	Morgan Stanley Govt MMF			1,521,663.82	1,521,663.82	1,521,663.82	0.040	Aaa	0.040	1	
SYS5586	5586	Morgan Stanley Govt MMF			7,120,856.22	7,120,856.22	7,120,856.22	0.040	Aaa	0.040	1	
SYS5587	5587	Morgan Stanley Govt MMF			17,108.49	17,108.49	17,108.49	0.040	Aaa	0.040	1	
SYS5588	5588	Morgan Stanley Govt MMF			16,456,128.37	16,456,128.37	16,456,128.37	0.040	Aaa	0.040	1	
SYS5589	5589	Morgan Stanley Govt MMF			991,302.61	991,302.61	991,302.61	0.040	Aaa	0.040	1	
SYS5590	5590	Morgan Stanley Govt MMF			990,163.77	990,163.77	990,163.77	0.040	Aaa	0.040	1	
SYS5598	5598	Morgan Stanley Govt MMF			16,451,019.33	16,451,019.33	16,451,019.33	0.040	Aaa	0.040	1	
SYS5664	5664	Morgan Stanley Govt MMF			208,303.68	208,303.68	208,303.68	0.040	Aaa	0.040	1	
SYS5971	5971	Morgan Stanley Govt MMF			1,987,862.43	1,987,862.43	1,987,862.43	0.040	Aaa	0.040	1	
SYS6044	6044	Morgan Stanley Govt MMF			1,988,569.24	1,988,569.24	1,988,569.24	0.040	Aaa	0.040	1	
SYS6499	6499	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS6500	6500	Morgan Stanley Govt MMF			12,179,685.94	12,179,685.94	12,179,685.94	0.040	Aaa	0.040	1	
SYS6655	6655	Morgan Stanley Govt MMF			1,609,083.57	1,609,083.57	1,609,083.57	0.040	Aaa	0.040	1	
SYS7065	7065	Morgan Stanley Govt MMF			1,774,217.09	1,774,217.09	1,774,217.09	0.040	Aaa	0.040	1	
SYS7152	7152	Morgan Stanley Govt MMF		07/30/2013	4,094,354.04	4,094,354.04	4,094,354.04	0.040	Aaa	0.040	1	
SYS7545	7545	Morgan Stanley Govt MMF		04/29/2014	13,476,537.93	13,476,537.93	13,476,537.93	0.040	Aaa	0.040	1	
SYS7546	7546	Morgan Stanley Govt MMF		04/11/2014	32,478.73	32,478.73	32,478.73	0.040	Aaa	0.040	1	

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Subtotal and Average			170,442,901.60		172,579,958.56	172,579,958.56	172,579,958.56			0.040	1	
Collateralized Inv Agreements												
SYS4471	4471	FSA			14,867,770.05	14,867,770.05	14,867,770.05	5.375	A2	5.375	1	
Subtotal and Average			14,867,770.05		14,867,770.05	14,867,770.05	14,867,770.05			5.375	1	
Total and Average			389,399,371.46		418,747,728.61	418,718,437.61	418,633,337.94			0.309	91	