

McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
August 31, 2013

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM 365 | Days to Maturity | Maturity Date |
|-------------------------------------|--------------|--------|----------------------|---------------|----------------------|----------------------|----------------------|-------------|---------|--------------|------------------|---------------|
| Federal Agency Non-Callables | | | | | | | | | | | | |
| 313380TY3 | 6615 | FHLB | | 09/25/2012 | 5,000,000.00 | 4,999,800.00 | 4,995,600.00 | 0.125 | Aaa | 0.213 | 24 | 09/25/2013 |
| 3137EACX5 | 5995 | FHLMC | | 09/29/2011 | 5,300,000.00 | 5,303,922.00 | 5,293,587.00 | 0.375 | Aaa | 0.433 | 59 | 10/30/2013 |
| 3137EACX5 | 6004 | FHLMC | | 09/29/2011 | 6,300,000.00 | 6,304,662.00 | 6,292,377.00 | 0.375 | Aaa | 0.433 | 59 | 10/30/2013 |
| 3137EACX5 | 6013 | FHLMC | | 09/29/2011 | 10,000,000.00 | 10,007,400.00 | 9,987,900.00 | 0.375 | Aaa | 0.433 | 59 | 10/30/2013 |
| 3137EACX5 | 6017 | FHLMC | | 09/29/2011 | 6,800,000.00 | 6,805,032.00 | 6,791,772.00 | 0.375 | Aaa | 0.433 | 59 | 10/30/2013 |
| 3137EACX5 | 6027 | FHLMC | | 09/29/2011 | 3,200,000.00 | 3,202,368.00 | 3,196,128.00 | 0.375 | Aaa | 0.433 | 59 | 10/30/2013 |
| 3135G0LN1 | 6491 | FNMA | | 08/06/2012 | 10,000,000.00 | 10,014,400.00 | 10,024,100.00 | 0.500 | Aaa | 0.416 | 669 | 07/02/2015 |
| 3135G0HG1 | 6519 | FNMA | | 08/21/2012 | 10,000,000.00 | 10,005,400.00 | 9,990,800.00 | 0.375 | Aaa | 0.411 | 561 | 03/16/2015 |
| Subtotal and Average | | | 56,572,264.00 | | 56,600,000.00 | 56,642,984.00 | 56,572,264.00 | | | 0.407 | 253 | |
| Federal Agency Callables | | | | | | | | | | | | |
| 3134G3Z37 | 6725 | FHLMC | | 12/05/2012 | 10,000,000.00 | 9,867,800.00 | 10,000,000.00 | 0.625 | Aaa | 0.625 | 1,191 | 12/05/2016 |
| 3136G1GP8 | 6956 | FNMA | | 03/27/2013 | 5,000,000.00 | 4,860,800.00 | 5,000,000.00 | 1.000 | Aaa | 1.000 | 1,668 | 03/27/2018 |
| Subtotal and Average | | | 15,000,000.00 | | 15,000,000.00 | 14,728,600.00 | 15,000,000.00 | | | 0.750 | 1,350 | |
| Federal Agency Floaters | | | | | | | | | | | | |
| 3133EC4T8 | 6726 | FFCB | | 11/26/2012 | 8,000,000.00 | 8,004,160.00 | 7,998,904.00 | 0.210 | Aaa | 0.228 | 206 | 03/26/2014 |
| Subtotal and Average | | | 7,998,904.00 | | 8,000,000.00 | 8,004,160.00 | 7,998,904.00 | | | 0.228 | 206 | |
| Federal Agency Discounts | | | | | | | | | | | | |
| 313397MZ1 | 6675 | FHLMC | | 10/16/2012 | 10,000,000.00 | 9,998,500.00 | 9,980,283.33 | 0.195 | P-1 | 0.201 | 44 | 10/15/2013 |
| 313397A27 | 7149 | FHLMC | | 08/12/2013 | 9,500,000.00 | 9,487,890.16 | 9,487,890.16 | 0.130 | P-1 | 0.134 | 333 | 07/31/2014 |
| 313397UL3 | 7168 | FHLMC | | 08/13/2013 | 3,990,000.00 | 3,987,583.83 | 3,987,583.83 | 0.100 | P-1 | 0.103 | 199 | 03/19/2014 |
| 313397UL3 | 7170 | FHLMC | | 08/13/2013 | 6,890,000.00 | 6,885,827.72 | 6,885,827.72 | 0.100 | P-1 | 0.103 | 199 | 03/19/2014 |
| 313397UL3 | 7171 | FHLMC | | 08/13/2013 | 10,190,000.00 | 10,183,829.39 | 10,183,829.39 | 0.100 | P-1 | 0.103 | 199 | 03/19/2014 |
| 313397UL3 | 7174 | FHLMC | | 08/13/2013 | 2,540,000.00 | 2,538,461.89 | 2,538,461.89 | 0.100 | P-1 | 0.103 | 199 | 03/19/2014 |
| 313397UL3 | 7175 | FHLMC | | 08/13/2013 | 3,100,000.00 | 3,098,122.78 | 3,098,122.78 | 0.100 | P-1 | 0.103 | 199 | 03/19/2014 |
| 313397UL3 | 7176 | FHLMC | | 08/13/2013 | 13,360,000.00 | 13,351,909.78 | 13,351,909.78 | 0.100 | P-1 | 0.103 | 199 | 03/19/2014 |
| 313397UL3 | 7177 | FHLMC | | 08/13/2013 | 5,430,000.00 | 5,426,711.83 | 5,426,711.83 | 0.100 | P-1 | 0.103 | 199 | 03/19/2014 |
| 313397B26 | 7201 | FHLMC | | 08/29/2013 | 7,500,000.00 | 7,489,966.67 | 7,489,966.67 | 0.140 | P-1 | 0.144 | 341 | 08/08/2014 |
| 313589NF6 | 7118 | FNMA | | 06/28/2013 | 6,000,000.00 | 5,999,820.00 | 5,998,850.00 | 0.060 | P-1 | 0.062 | 50 | 10/21/2013 |
| 313589NF6 | 7121 | FNMA | | 06/28/2013 | 11,400,000.00 | 11,399,658.00 | 11,397,815.00 | 0.060 | P-1 | 0.062 | 50 | 10/21/2013 |
| 313589NF6 | 7122 | FNMA | | 06/28/2013 | 7,600,000.00 | 7,599,772.00 | 7,598,543.33 | 0.060 | P-1 | 0.062 | 50 | 10/21/2013 |
| 313589SK0 | 7150 | FNMA | | 08/12/2013 | 5,000,000.00 | 4,997,875.00 | 4,997,875.00 | 0.090 | P-1 | 0.093 | 150 | 01/29/2014 |
| 313589RE5 | 7158 | FNMA | | 08/13/2013 | 1,850,000.00 | 1,849,496.39 | 1,849,496.39 | 0.070 | P-1 | 0.072 | 121 | 12/31/2013 |

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| Federal Agency Discounts | | | | | | | | | | | | |
| 313589RE5 | 7159 | FNMA | | 08/13/2013 | 1,890,000.00 | 1,889,485.50 | 1,889,485.50 | 0.070 | P-1 | 0.072 | 121 | 12/31/2013 |
| 313589RE5 | 7160 | FNMA | | 08/13/2013 | 1,170,000.00 | 1,169,681.50 | 1,169,681.50 | 0.070 | P-1 | 0.072 | 121 | 12/31/2013 |
| 313589RE5 | 7161 | FNMA | | 08/13/2013 | 1,980,000.00 | 1,979,461.00 | 1,979,461.00 | 0.070 | P-1 | 0.072 | 121 | 12/31/2013 |
| 313589RE5 | 7162 | FNMA | | 08/13/2013 | 1,615,000.00 | 1,614,560.36 | 1,614,560.36 | 0.070 | P-1 | 0.072 | 121 | 12/31/2013 |
| 313589RE5 | 7163 | FNMA | | 08/13/2013 | 1,750,000.00 | 1,749,523.61 | 1,749,523.61 | 0.070 | P-1 | 0.072 | 121 | 12/31/2013 |
| 313589RE5 | 7164 | FNMA | | 08/13/2013 | 1,525,000.00 | 1,524,584.86 | 1,524,584.86 | 0.070 | P-1 | 0.072 | 121 | 12/31/2013 |
| 313589RE5 | 7165 | FNMA | | 08/13/2013 | 1,185,000.00 | 1,184,677.42 | 1,184,677.42 | 0.070 | P-1 | 0.072 | 121 | 12/31/2013 |
| 313589RE5 | 7166 | FNMA | | 08/13/2013 | 12,170,000.00 | 12,166,687.06 | 12,166,687.06 | 0.070 | P-1 | 0.072 | 121 | 12/31/2013 |
| 313589RE5 | 7167 | FNMA | | 08/13/2013 | 1,540,000.00 | 1,539,580.78 | 1,539,580.78 | 0.070 | P-1 | 0.072 | 121 | 12/31/2013 |
| Subtotal and Average | | | 96,383,467.58 | | 129,175,000.00 | 129,113,667.53 | 129,091,409.19 | | | 0.100 | 158 | |
| Treasury Notes | | | | | | | | | | | | |
| 912828SG6 | 6516 | US Treasury | | 08/21/2012 | 10,000,000.00 | 10,007,400.00 | 9,998,828.13 | 0.250 | Aaa | 0.258 | 180 | 02/28/2014 |
| 912828TF7 | 6517 | US Treasury | | 08/21/2012 | 19,000,000.00 | 18,997,720.00 | 18,941,367.19 | 0.125 | Aaa | 0.284 | 333 | 07/31/2014 |
| 912828RK8 | 6518 | US Treasury | | 08/21/2012 | 9,550,000.00 | 9,550,764.00 | 9,539,554.69 | 0.125 | Aaa | 0.224 | 29 | 09/30/2013 |
| 912828SR2 | 6621 | US Treasury | | 09/28/2012 | 6,300,000.00 | 6,304,158.00 | 6,300,492.19 | 0.250 | Aaa | 0.245 | 241 | 04/30/2014 |
| 912828SR2 | 6626 | US Treasury | | 09/28/2012 | 6,800,000.00 | 6,804,488.00 | 6,800,531.25 | 0.250 | Aaa | 0.245 | 241 | 04/30/2014 |
| 912828SR2 | 6627 | US Treasury | | 09/28/2012 | 10,300,000.00 | 10,306,798.00 | 10,300,804.69 | 0.250 | Aaa | 0.245 | 241 | 04/30/2014 |
| 912828SR2 | 6628 | US Treasury | | 09/28/2012 | 3,200,000.00 | 3,202,112.00 | 3,200,250.00 | 0.250 | Aaa | 0.245 | 241 | 04/30/2014 |
| 912828SR2 | 6630 | US Treasury | | 09/28/2012 | 5,300,000.00 | 5,303,498.00 | 5,300,414.06 | 0.250 | Aaa | 0.245 | 241 | 04/30/2014 |
| Subtotal and Average | | | 70,382,242.20 | | 70,450,000.00 | 70,476,938.00 | 70,382,242.20 | | | 0.255 | 228 | |
| Money Market Funds | | | | | | | | | | | | |
| SYS5535 | 5535 | Morgan Stanley Govt MMF | | | 558,472.84 | 558,472.84 | 558,472.84 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5536 | 5536 | Morgan Stanley Govt MMF | | | 1,979,120.53 | 1,979,120.53 | 1,979,120.53 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5537 | 5537 | Morgan Stanley Govt MMF | | | 7,371.05 | 7,371.05 | 7,371.05 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5540 | 5540 | Morgan Stanley Govt MMF | | | 797,176.13 | 797,176.13 | 797,176.13 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5543 | 5543 | Morgan Stanley Govt MMF | | | 1,850,501.51 | 1,850,501.51 | 1,850,501.51 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5554 | 5554 | Morgan Stanley Govt MMF | | | 16,563.37 | 16,563.37 | 16,563.37 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5555 | 5555 | Morgan Stanley Govt MMF | | | 14.09 | 14.09 | 14.09 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5556 | 5556 | Morgan Stanley Govt MMF | | | 129.54 | 129.54 | 129.54 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5557 | 5557 | Morgan Stanley Govt MMF | | | 1,893,845.07 | 1,893,845.07 | 1,893,845.07 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5558 | 5558 | Morgan Stanley Govt MMF | | | 312,167.38 | 312,167.38 | 312,167.38 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5562 | 5562 | Morgan Stanley Govt MMF | | | 3,425.11 | 3,425.11 | 3,425.11 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5563 | 5563 | Morgan Stanley Govt MMF | | | 2,814.86 | 2,814.86 | 2,814.86 | 0.040 | Aaa | 0.040 | 1 | |

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| Money Market Funds | | | | | | | | | | | | |
| SYS5567 | 5567 | Morgan Stanley Govt MMF | | | 1,171,544.34 | 1,171,544.34 | 1,171,544.34 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5568 | 5568 | Morgan Stanley Govt MMF | | | 1,404,539.13 | 1,404,539.13 | 1,404,539.13 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5569 | 5569 | Morgan Stanley Govt MMF | | | 260,373.35 | 260,373.35 | 260,373.35 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5570 | 5570 | Morgan Stanley Govt MMF | | | 1,980,755.64 | 1,980,755.64 | 1,980,755.64 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5573 | 5573 | Morgan Stanley Govt MMF | | | 13,876.97 | 13,876.97 | 13,876.97 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5574 | 5574 | Morgan Stanley Govt MMF | | | 1,614,517.67 | 1,614,517.67 | 1,614,517.67 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5576 | 5576 | Morgan Stanley Govt MMF | | | 1,764,288.09 | 1,764,288.09 | 1,764,288.09 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5577 | 5577 | Morgan Stanley Govt MMF | | | 1,076,157.42 | 1,076,157.42 | 1,076,157.42 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5581 | 5581 | Morgan Stanley Govt MMF | | | 61,095.63 | 61,095.63 | 61,095.63 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5582 | 5582 | Morgan Stanley Govt MMF | | | 550,791.69 | 550,791.69 | 550,791.69 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5583 | 5583 | Morgan Stanley Govt MMF | | | 1,130,064.65 | 1,130,064.65 | 1,130,064.65 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5584 | 5584 | Morgan Stanley Govt MMF | | | 51,319.34 | 51,319.34 | 51,319.34 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5585 | 5585 | Morgan Stanley Govt MMF | | | 162,350.21 | 162,350.21 | 162,350.21 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5586 | 5586 | Morgan Stanley Govt MMF | | | 1,359,168.19 | 1,359,168.19 | 1,359,168.19 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5587 | 5587 | Morgan Stanley Govt MMF | | | 6,336.09 | 6,336.09 | 6,336.09 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5588 | 5588 | Morgan Stanley Govt MMF | | | 1,544,973.28 | 1,544,973.28 | 1,544,973.28 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5589 | 5589 | Morgan Stanley Govt MMF | | | 474,434.38 | 474,434.38 | 474,434.38 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5590 | 5590 | Morgan Stanley Govt MMF | | | 438,320.71 | 438,320.71 | 438,320.71 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5598 | 5598 | Morgan Stanley Govt MMF | | | 1,508,328.02 | 1,508,328.02 | 1,508,328.02 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5664 | 5664 | Morgan Stanley Govt MMF | | | 449,030.78 | 449,030.78 | 449,030.78 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5971 | 5971 | Morgan Stanley Govt MMF | | | 679,614.74 | 679,614.74 | 679,614.74 | 0.040 | Aaa | 0.040 | 1 | |
| SYS6044 | 6044 | Morgan Stanley Govt MMF | | | 682,970.68 | 682,970.68 | 682,970.68 | 0.040 | Aaa | 0.040 | 1 | |
| SYS6499 | 6499 | Morgan Stanley Govt MMF | | | 772.85 | 772.85 | 772.85 | 0.040 | Aaa | 0.040 | 1 | |
| SYS6500 | 6500 | Morgan Stanley Govt MMF | | | 5,813.88 | 5,813.88 | 5,813.88 | 0.040 | Aaa | 0.040 | 1 | |
| SYS6655 | 6655 | Morgan Stanley Govt MMF | | | 536,491.35 | 536,491.35 | 536,491.35 | 0.040 | Aaa | 0.040 | 1 | |
| SYS7065 | 7065 | Morgan Stanley Govt MMF | | | 591,401.76 | 591,401.76 | 591,401.76 | 0.040 | Aaa | 0.040 | 1 | |
| SYS7152 | 7152 | Morgan Stanley Govt MMF | | 07/30/2013 | 1,120,555.38 | 1,120,555.38 | 1,120,555.38 | 0.040 | Aaa | 0.040 | 1 | |
| Subtotal and Average | | | 42,911,733.96 | | 28,061,487.70 | 28,061,487.70 | 28,061,487.70 | | | 0.040 | 1 | |
| Collateralized Inv Agreements | | | | | | | | | | | | |
| SYS4471 | 4471 | FSA | | | 14,867,770.05 | 14,867,770.05 | 14,867,770.05 | 5.375 | Aa | 5.375 | 1 | |
| Subtotal and Average | | | 14,867,770.05 | | 14,867,770.05 | 14,867,770.05 | 14,867,770.05 | | | 5.375 | 1 | |

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| Total and Average | | | 304,116,381.79 | | 322,154,257.75 | 321,895,607.28 | 321,974,077.14 | | | 0.460 | 226 |