

**McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
September 30, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Non-Callables												
3137EACX5	5995	FHLMC		09/29/2011	5,300,000.00	5,301,219.00	5,293,587.00	0.375	Aaa	0.433	29	10/30/2013
3137EACX5	6004	FHLMC		09/29/2011	6,300,000.00	6,301,449.00	6,292,377.00	0.375	Aaa	0.433	29	10/30/2013
3137EACX5	6013	FHLMC		09/29/2011	10,000,000.00	10,002,300.00	9,987,900.00	0.375	Aaa	0.433	29	10/30/2013
3137EACX5	6017	FHLMC		09/29/2011	6,800,000.00	6,801,564.00	6,791,772.00	0.375	Aaa	0.433	29	10/30/2013
3137EACX5	6027	FHLMC		09/29/2011	3,200,000.00	3,200,736.00	3,196,128.00	0.375	Aaa	0.433	29	10/30/2013
3135G0LN1	6491	FNMA		08/06/2012	10,000,000.00	10,027,000.00	10,024,100.00	0.500	Aaa	0.416	639	07/02/2015
3135G0HG1	6519	FNMA		08/21/2012	10,000,000.00	10,016,800.00	9,990,800.00	0.375	Aaa	0.411	531	03/16/2015
Subtotal and Average			55,573,144.00		51,600,000.00	51,651,068.00	51,576,664.00			0.426	245	
Federal Agency Callables												
3134G3Z37	6725	FHLMC		12/05/2012	10,000,000.00	9,916,700.00	10,000,000.00	0.625	Aaa	0.625	1,161	12/05/2016
3136G1GP8	6956	FNMA		03/27/2013	5,000,000.00	4,883,450.00	5,000,000.00	1.000	Aaa	1.000	1,638	03/27/2018
Subtotal and Average			15,000,000.00		15,000,000.00	14,800,150.00	15,000,000.00			0.750	1,320	
Federal Agency Floaters												
3133EC4T8	6726	FFCB		11/26/2012	8,000,000.00	8,004,320.00	7,998,904.00	0.210	Aaa	0.228	176	03/26/2014
Subtotal and Average			7,998,904.00		8,000,000.00	8,004,320.00	7,998,904.00			0.228	176	
Federal Agency Discounts												
313397MZ1	6675	FHLMC		10/16/2012	10,000,000.00	9,999,900.00	9,980,283.33	0.195	P-1	0.201	14	10/15/2013
313397A27	7149	FHLMC		08/12/2013	9,500,000.00	9,493,635.00	9,487,890.16	0.130	P-1	0.134	303	07/31/2014
313397UL3	7168	FHLMC		08/13/2013	3,990,000.00	3,989,441.40	3,987,583.83	0.100	P-1	0.103	169	03/19/2014
313397UL3	7170	FHLMC		08/13/2013	6,890,000.00	6,889,035.40	6,885,827.72	0.100	P-1	0.103	169	03/19/2014
313397UL3	7171	FHLMC		08/13/2013	10,190,000.00	10,188,573.40	10,183,829.39	0.100	P-1	0.103	169	03/19/2014
313397UL3	7174	FHLMC		08/13/2013	2,540,000.00	2,539,644.40	2,538,461.89	0.100	P-1	0.103	169	03/19/2014
313397UL3	7175	FHLMC		08/13/2013	3,100,000.00	3,099,566.00	3,098,122.78	0.100	P-1	0.103	169	03/19/2014
313397UL3	7176	FHLMC		08/13/2013	13,360,000.00	13,358,129.60	13,351,909.78	0.100	P-1	0.103	169	03/19/2014
313397UL3	7177	FHLMC		08/13/2013	5,430,000.00	5,429,239.80	5,426,711.83	0.100	P-1	0.103	169	03/19/2014
313397B26	7201	FHLMC		08/29/2013	7,500,000.00	7,494,140.63	7,489,966.67	0.140	P-1	0.144	311	08/08/2014
313589NF6	7118	FNMA		06/28/2013	6,000,000.00	5,999,940.00	5,998,850.00	0.060	P-1	0.062	20	10/21/2013
313589NF6	7121	FNMA		06/28/2013	11,400,000.00	11,399,886.00	11,397,815.00	0.060	P-1	0.062	20	10/21/2013
313589NF6	7122	FNMA		06/28/2013	7,600,000.00	7,599,924.00	7,598,543.33	0.060	P-1	0.062	20	10/21/2013
313589SK0	7150	FNMA		08/12/2013	5,000,000.00	4,999,650.00	4,997,875.00	0.090	P-1	0.093	120	01/29/2014
313589RE5	7158	FNMA		08/13/2013	1,850,000.00	1,849,907.50	1,849,496.39	0.070	P-1	0.072	91	12/31/2013
313589RE5	7159	FNMA		08/13/2013	1,890,000.00	1,889,905.50	1,889,485.50	0.070	P-1	0.072	91	12/31/2013

**McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
September 30, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Discounts												
313589RE5	7160	FNMA		08/13/2013	1,170,000.00	1,169,941.50	1,169,681.50	0.070	P-1	0.072	91	12/31/2013
313589RE5	7161	FNMA		08/13/2013	1,980,000.00	1,979,901.00	1,979,461.00	0.070	P-1	0.072	91	12/31/2013
313589RE5	7162	FNMA		08/13/2013	1,615,000.00	1,614,919.25	1,614,560.36	0.070	P-1	0.072	91	12/31/2013
313589RE5	7163	FNMA		08/13/2013	1,750,000.00	1,749,912.50	1,749,523.61	0.070	P-1	0.072	91	12/31/2013
313589RE5	7164	FNMA		08/13/2013	1,525,000.00	1,524,923.75	1,524,584.86	0.070	P-1	0.072	91	12/31/2013
313589RE5	7165	FNMA		08/13/2013	1,185,000.00	1,184,940.75	1,184,677.42	0.070	P-1	0.072	91	12/31/2013
313589RE5	7166	FNMA		08/13/2013	12,170,000.00	12,169,391.50	12,166,687.06	0.070	P-1	0.072	91	12/31/2013
313589RE5	7167	FNMA		08/13/2013	1,540,000.00	1,539,923.00	1,539,580.78	0.070	P-1	0.072	91	12/31/2013
Subtotal and Average			129,091,409.19		129,175,000.00	129,154,371.88	129,091,409.19			0.100	128	
Treasury Notes												
912828SG6	6516	US Treasury		08/21/2012	10,000,000.00	10,008,200.00	9,998,828.13	0.250	Aaa	0.258	150	02/28/2014
912828TF7	6517	US Treasury		08/21/2012	19,000,000.00	19,004,370.00	18,941,367.19	0.125	Aaa	0.284	303	07/31/2014
912828SR2	6621	US Treasury		09/28/2012	6,300,000.00	6,306,426.00	6,300,492.19	0.250	Aaa	0.245	211	04/30/2014
912828SR2	6626	US Treasury		09/28/2012	6,800,000.00	6,806,936.00	6,800,531.25	0.250	Aaa	0.245	211	04/30/2014
912828SR2	6627	US Treasury		09/28/2012	10,300,000.00	10,310,506.00	10,300,804.69	0.250	Aaa	0.245	211	04/30/2014
912828SR2	6628	US Treasury		09/28/2012	3,200,000.00	3,203,264.00	3,200,250.00	0.250	Aaa	0.245	211	04/30/2014
912828SR2	6630	US Treasury		09/28/2012	5,300,000.00	5,305,406.00	5,300,414.06	0.250	Aaa	0.245	211	04/30/2014
Subtotal and Average			70,064,257.04		60,900,000.00	60,945,108.00	60,842,687.51			0.259	230	
Money Market Funds												
SYS5535	5535	Morgan Stanley Govt MMF			837,596.51	837,596.51	837,596.51	0.040	Aaa	0.040	1	
SYS5536	5536	Morgan Stanley Govt MMF			2,968,127.94	2,968,127.94	2,968,127.94	0.040	Aaa	0.040	1	
SYS5537	5537	Morgan Stanley Govt MMF			7,442.72	7,442.72	7,442.72	0.040	Aaa	0.040	1	
SYS5540	5540	Morgan Stanley Govt MMF			797,203.15	797,203.15	797,203.15	0.040	Aaa	0.040	1	
SYS5543	5543	Morgan Stanley Govt MMF			3,697,783.58	3,697,783.58	3,697,783.58	0.040	Aaa	0.040	1	
SYS5554	5554	Morgan Stanley Govt MMF			16,739.55	16,739.55	16,739.55	0.040	Aaa	0.040	1	
SYS5555	5555	Morgan Stanley Govt MMF			14.09	14.09	14.09	0.040	Aaa	0.040	1	
SYS5556	5556	Morgan Stanley Govt MMF			129.54	129.54	129.54	0.040	Aaa	0.040	1	
SYS5557	5557	Morgan Stanley Govt MMF			3,783,900.14	3,783,900.14	3,783,900.14	0.040	Aaa	0.040	1	
SYS5558	5558	Morgan Stanley Govt MMF			468,140.77	468,140.77	468,140.77	0.040	Aaa	0.040	1	
SYS5562	5562	Morgan Stanley Govt MMF			3,465.94	3,465.94	3,465.94	0.040	Aaa	0.040	1	
SYS5563	5563	Morgan Stanley Govt MMF			2,848.35	2,848.35	2,848.35	0.040	Aaa	0.040	1	
SYS5567	5567	Morgan Stanley Govt MMF			2,342,073.92	2,342,073.92	2,342,073.92	0.040	Aaa	0.040	1	
SYS5568	5568	Morgan Stanley Govt MMF			2,106,524.67	2,106,524.67	2,106,524.67	0.040	Aaa	0.040	1	

McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
September 30, 2013

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Money Market Funds												
SYS5569	5569	Morgan Stanley Govt MMF			260,513.98	260,513.98	260,513.98	0.040	Aaa	0.040	1	
SYS5570	5570	Morgan Stanley Govt MMF			3,959,964.84	3,959,964.84	3,959,964.84	0.040	Aaa	0.040	1	
SYS5573	5573	Morgan Stanley Govt MMF			13,968.06	13,968.06	13,968.06	0.040	Aaa	0.040	1	
SYS5574	5574	Morgan Stanley Govt MMF			3,228,369.36	3,228,369.36	3,228,369.36	0.040	Aaa	0.040	1	
SYS5576	5576	Morgan Stanley Govt MMF			3,521,069.11	3,521,069.11	3,521,069.11	0.040	Aaa	0.040	1	
SYS5577	5577	Morgan Stanley Govt MMF			1,614,018.42	1,614,018.42	1,614,018.42	0.040	Aaa	0.040	1	
SYS5581	5581	Morgan Stanley Govt MMF			70,880.73	70,880.73	70,880.73	0.040	Aaa	0.040	1	
SYS5582	5582	Morgan Stanley Govt MMF			1,100,648.27	1,100,648.27	1,100,648.27	0.040	Aaa	0.040	1	
SYS5583	5583	Morgan Stanley Govt MMF			1,634,075.82	1,634,075.82	1,634,075.82	0.040	Aaa	0.040	1	
SYS5584	5584	Morgan Stanley Govt MMF			58,974.53	58,974.53	58,974.53	0.040	Aaa	0.040	1	
SYS5585	5585	Morgan Stanley Govt MMF			243,484.52	243,484.52	243,484.52	0.040	Aaa	0.040	1	
SYS5586	5586	Morgan Stanley Govt MMF			2,038,776.75	2,038,776.75	2,038,776.75	0.040	Aaa	0.040	1	
SYS5587	5587	Morgan Stanley Govt MMF			6,388.79	6,388.79	6,388.79	0.040	Aaa	0.040	1	
SYS5588	5588	Morgan Stanley Govt MMF			3,085,317.42	3,085,317.42	3,085,317.42	0.040	Aaa	0.040	1	
SYS5589	5589	Morgan Stanley Govt MMF			605,780.69	605,780.69	605,780.69	0.040	Aaa	0.040	1	
SYS5590	5590	Morgan Stanley Govt MMF			578,143.93	578,143.93	578,143.93	0.040	Aaa	0.040	1	
SYS5598	5598	Morgan Stanley Govt MMF			3,011,338.93	3,011,338.93	3,011,338.93	0.040	Aaa	0.040	1	
SYS5664	5664	Morgan Stanley Govt MMF			15,068,850.47	15,068,850.47	15,068,850.47	0.040	Aaa	0.040	1	
SYS5971	5971	Morgan Stanley Govt MMF			1,013,136.67	1,013,136.67	1,013,136.67	0.040	Aaa	0.040	1	
SYS6044	6044	Morgan Stanley Govt MMF			1,016,945.47	1,016,945.47	1,016,945.47	0.040	Aaa	0.040	1	
SYS6499	6499	Morgan Stanley Govt MMF			772.85	772.85	772.85	0.040	Aaa	0.040	1	
SYS6500	6500	Morgan Stanley Govt MMF			5,974.12	5,974.12	5,974.12	0.040	Aaa	0.040	1	
SYS6655	6655	Morgan Stanley Govt MMF			804,628.59	804,628.59	804,628.59	0.040	Aaa	0.040	1	
SYS7065	7065	Morgan Stanley Govt MMF			887,093.68	887,093.68	887,093.68	0.040	Aaa	0.040	1	
SYS7152	7152	Morgan Stanley Govt MMF		07/30/2013	1,505,616.44	1,505,616.44	1,505,616.44	0.040	Aaa	0.040	1	
Subtotal and Average			32,031,180.90		62,366,723.31	62,366,723.31	62,366,723.31			0.040	1	
Collateralized Inv Agreements												
SYS4471	4471	FSA			14,867,770.05	14,867,770.05	14,867,770.05	5.375	Aa	5.375	1	
Subtotal and Average			14,867,770.05		14,867,770.05	14,867,770.05	14,867,770.05			5.375	1	

**McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
September 30, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
Total and Average			324,626,665.18		341,909,493.36	341,789,511.24	341,744,158.06			0.428	189