

**Clark County Bond Issues
Portfolio Management
Portfolio Details - Investments
November 30, 2013**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM 365 | Days to Maturity | Maturity Date |
|---------------------------------|--------------|-------------------------|----------------------|---------------|----------------------|----------------------|----------------------|-------------|---------|--------------|------------------|---------------|
| Federal Agency Discounts | | | | | | | | | | | | |
| 313385RA6 | 7230 | FHLB | | 09/27/2013 | 4,900,000.00 | 4,899,755.00 | 4,899,442.63 | 0.045 | P-1 | 0.046 | 26 | 12/27/2013 |
| 313397UL3 | 7153 | FHLMC | | 08/13/2013 | 8,350,000.00 | 8,348,831.00 | 8,344,943.61 | 0.100 | P-1 | 0.103 | 108 | 03/19/2014 |
| 313397UL3 | 7169 | FHLMC | | 08/13/2013 | 1,840,000.00 | 1,839,742.40 | 1,838,885.78 | 0.100 | P-1 | 0.103 | 108 | 03/19/2014 |
| 313397UL3 | 7172 | FHLMC | | 08/13/2013 | 5,450,000.00 | 5,449,237.00 | 5,446,699.72 | 0.100 | P-1 | 0.103 | 108 | 03/19/2014 |
| 313397UL3 | 7173 | FHLMC | | 08/13/2013 | 6,050,000.00 | 6,049,153.00 | 6,046,336.39 | 0.100 | P-1 | 0.103 | 108 | 03/19/2014 |
| 313397A35 | 7225 | FHLMC | | 09/20/2013 | 13,700,000.00 | 13,689,862.00 | 13,688,012.50 | 0.100 | P-1 | 0.103 | 243 | 08/01/2014 |
| 313397XS5 | 7341 | FHLMC | | 11/27/2013 | 10,600,000.00 | 10,594,405.56 | 10,594,405.56 | 0.100 | P-1 | 0.103 | 186 | 06/05/2014 |
| 313589SD6 | 7154 | FNMA | | 08/13/2013 | 1,380,000.00 | 1,379,917.20 | 1,379,500.13 | 0.080 | P-1 | 0.082 | 53 | 01/23/2014 |
| 313589SD6 | 7155 | FNMA | | 08/13/2013 | 1,730,000.00 | 1,729,896.20 | 1,729,373.36 | 0.080 | P-1 | 0.082 | 53 | 01/23/2014 |
| 313589SD6 | 7156 | FNMA | | 08/13/2013 | 4,725,000.00 | 4,724,716.50 | 4,723,288.50 | 0.080 | P-1 | 0.082 | 53 | 01/23/2014 |
| 313589SD6 | 7157 | FNMA | | 08/13/2013 | 1,800,000.00 | 1,799,892.00 | 1,799,348.00 | 0.080 | P-1 | 0.082 | 53 | 01/23/2014 |
| Subtotal and Average | | | 51,355,056.43 | | 60,525,000.00 | 60,505,407.86 | 60,490,236.18 | | | 0.095 | 137 | |
| Treasury Notes | | | | | | | | | | | | |
| 912828SR2 | 6629 | US Treasury | | 09/28/2012 | 5,300,000.00 | 5,305,406.00 | 5,300,414.06 | 0.250 | Aaa | 0.245 | 150 | 04/30/2014 |
| Subtotal and Average | | | 5,300,414.06 | | 5,300,000.00 | 5,305,406.00 | 5,300,414.06 | | | 0.245 | 150 | |
| Money Market Funds | | | | | | | | | | | | |
| SYS5334 | 5334 | Goldman Sachs Govt-MMF | | | 91,155.74 | 91,155.74 | 91,155.74 | 0.010 | Aaa | 0.010 | 1 | |
| SYS5214 | 5214 | Morgan Stanley Govt MMF | | | 45,305.54 | 45,305.54 | 45,305.54 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5215 | 5215 | Morgan Stanley Govt MMF | | | 9,107.31 | 9,107.31 | 9,107.31 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5216 | 5216 | Morgan Stanley Govt MMF | | | 185,733.17 | 185,733.17 | 185,733.17 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5217 | 5217 | Morgan Stanley Govt MMF | | | 832,513.30 | 832,513.30 | 832,513.30 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5218 | 5218 | Morgan Stanley Govt MMF | | | 30.13 | 30.13 | 30.13 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5219 | 5219 | Morgan Stanley Govt MMF | | | 79,000.41 | 79,000.41 | 79,000.41 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5221 | 5221 | Morgan Stanley Govt MMF | | | 1,707,686.30 | 1,707,686.30 | 1,707,686.30 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5222 | 5222 | Morgan Stanley Govt MMF | | | 598,168.32 | 598,168.32 | 598,168.32 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5223 | 5223 | Morgan Stanley Govt MMF | | | 68,613.73 | 68,613.73 | 68,613.73 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5227 | 5227 | Morgan Stanley Govt MMF | | | 140,100.20 | 140,100.20 | 140,100.20 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5229 | 5229 | Morgan Stanley Govt MMF | | | 26,779.02 | 26,779.02 | 26,779.02 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5230 | 5230 | Morgan Stanley Govt MMF | | | 364,832.24 | 364,832.24 | 364,832.24 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5231 | 5231 | Morgan Stanley Govt MMF | | | 488,961.70 | 488,961.70 | 488,961.70 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5232 | 5232 | Morgan Stanley Govt MMF | | | 426,955.27 | 426,955.27 | 426,955.27 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5233 | 5233 | Morgan Stanley Govt MMF | | | 176,586.10 | 176,586.10 | 176,586.10 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5234 | 5234 | Morgan Stanley Govt MMF | | | 56,760.67 | 56,760.67 | 56,760.67 | 0.040 | Aaa | 0.040 | 1 | |

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|--------------------------------------|--------------|-------------------------|----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|---------|--------------|------------------|---------------|
| Money Market Funds | | | | | | | | | | | | |
| SYS5235 | 5235 | Morgan Stanley Govt MMF | | | 813,365.90 | 813,365.90 | 813,365.90 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5238 | 5238 | Morgan Stanley Govt MMF | | | 299,366.54 | 299,366.54 | 299,366.54 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5239 | 5239 | Morgan Stanley Govt MMF | | | 180,437.99 | 180,437.99 | 180,437.99 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5240 | 5240 | Morgan Stanley Govt MMF | | | 449,805.29 | 449,805.29 | 449,805.29 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5241 | 5241 | Morgan Stanley Govt MMF | | | 955,413.64 | 955,413.64 | 955,413.64 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5242 | 5242 | Morgan Stanley Govt MMF | | | 390,477.03 | 390,477.03 | 390,477.03 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5243 | 5243 | Morgan Stanley Govt MMF | | | 624,313.34 | 624,313.34 | 624,313.34 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5244 | 5244 | Morgan Stanley Govt MMF | | | 6,125.67 | 6,125.67 | 6,125.67 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5246 | 5246 | Morgan Stanley Govt MMF | | | 15.01 | 15.01 | 15.01 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5247 | 5247 | Morgan Stanley Govt MMF | | | 996,410.91 | 996,410.91 | 996,410.91 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5248 | 5248 | Morgan Stanley Govt MMF | | | 185,710.95 | 185,710.95 | 185,710.95 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5249 | 5249 | Morgan Stanley Govt MMF | | | 1.72 | 1.72 | 1.72 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5250 | 5250 | Morgan Stanley Govt MMF | | | 56,143.64 | 56,143.64 | 56,143.64 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5251 | 5251 | Morgan Stanley Govt MMF | | | 6,026,715.58 | 6,026,715.58 | 6,026,715.58 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5252 | 5252 | Morgan Stanley Govt MMF | | | 291.50 | 291.50 | 291.50 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5255 | 5255 | Morgan Stanley Govt MMF | | | 860,967.40 | 860,967.40 | 860,967.40 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5256 | 5256 | Morgan Stanley Govt MMF | | | 97,822.62 | 97,822.62 | 97,822.62 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5406 | 5406 | Morgan Stanley Govt MMF | | | 0.00 | 0.00 | 0.00 | 0.040 | Aaa | 0.040 | 1 | |
| SYS5407 | 5407 | Morgan Stanley Govt MMF | | | 0.00 | 0.00 | 0.00 | 0.040 | Aaa | 0.040 | 1 | |
| SYS6564 | 6564 | Morgan Stanley Govt MMF | | | 1,704,139.52 | 1,704,139.52 | 1,704,139.52 | 0.040 | Aaa | 0.040 | 1 | |
| SYS6565 | 6565 | Morgan Stanley Govt MMF | | | 31,723.54 | 31,723.54 | 31,723.54 | 0.040 | Aaa | 0.040 | 1 | |
| Subtotal and Average | | | 27,351,881.28 | | 18,977,536.94 | 18,977,536.94 | 18,977,536.94 | | | 0.040 | 1 | |
| Collateralized Inv Agreements | | | | | | | | | | | | |
| SYS3731 | 3731 | Bank of America | | | 15,323,143.16 | 15,323,143.16 | 15,323,143.16 | 4.875 | A | 4.875 | 1 | |
| Subtotal and Average | | | 15,323,143.16 | | 15,323,143.16 | 15,323,143.16 | 15,323,143.16 | | | 4.875 | 1 | |
| Total and Average | | | 99,330,494.94 | | 100,125,680.10 | 100,111,493.96 | 100,091,330.34 | | | 0.824 | 91 | |