

**Clark County Bond Issues
Portfolio Management
Portfolio Details - Investments
December 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Discounts												
313397UL3	7153	FHLMC		08/13/2013	8,350,000.00	8,349,332.00	8,344,943.61	0.100	P-1	0.103	77	03/19/2014
313397UL3	7169	FHLMC		08/13/2013	1,840,000.00	1,839,852.80	1,838,885.78	0.100	P-1	0.103	77	03/19/2014
313397UL3	7172	FHLMC		08/13/2013	5,450,000.00	5,449,564.00	5,446,699.72	0.100	P-1	0.103	77	03/19/2014
313397UL3	7173	FHLMC		08/13/2013	6,050,000.00	6,049,516.00	6,046,336.39	0.100	P-1	0.103	77	03/19/2014
313397A35	7225	FHLMC		09/20/2013	13,700,000.00	13,691,917.00	13,688,012.50	0.100	P-1	0.103	212	08/01/2014
313397XS5	7341	FHLMC		11/27/2013	10,600,000.00	10,596,396.00	10,594,405.56	0.100	P-1	0.103	155	06/05/2014
313589SD6	7154	FNMA		08/13/2013	1,380,000.00	1,379,986.20	1,379,500.13	0.080	P-1	0.082	22	01/23/2014
313589SD6	7155	FNMA		08/13/2013	1,730,000.00	1,729,982.70	1,729,373.36	0.080	P-1	0.082	22	01/23/2014
313589SD6	7156	FNMA		08/13/2013	4,725,000.00	4,724,952.75	4,723,288.50	0.080	P-1	0.082	22	01/23/2014
313589SD6	7157	FNMA		08/13/2013	1,800,000.00	1,799,982.00	1,799,348.00	0.080	P-1	0.082	22	01/23/2014
Subtotal and Average			59,700,003.50		55,625,000.00	55,611,481.45	55,590,793.55			0.099	116	
Treasury Notes												
912828SR2	6629	US Treasury		09/28/2012	5,300,000.00	5,302,703.00	5,300,414.06	0.250	Aaa	0.245	119	04/30/2014
Subtotal and Average			5,300,414.06		5,300,000.00	5,302,703.00	5,300,414.06			0.245	119	
Money Market Funds												
SYS5334	5334	Goldman Sachs Govt-MMF			91,156.34	91,156.34	91,156.34	0.010	Aaa	0.010	1	
SYS5214	5214	Morgan Stanley Govt MMF			15,491,955.17	15,491,955.17	15,491,955.17	0.040	Aaa	0.040	1	
SYS5215	5215	Morgan Stanley Govt MMF			242,922.60	242,922.60	242,922.60	0.040	Aaa	0.040	1	
SYS5216	5216	Morgan Stanley Govt MMF			365,739.24	365,739.24	365,739.24	0.040	Aaa	0.040	1	
SYS5217	5217	Morgan Stanley Govt MMF			832,540.64	832,540.64	832,540.64	0.040	Aaa	0.040	1	
SYS5218	5218	Morgan Stanley Govt MMF			30.13	30.13	30.13	0.040	Aaa	0.040	1	
SYS5219	5219	Morgan Stanley Govt MMF			109,996.76	109,996.76	109,996.76	0.040	Aaa	0.040	1	
SYS5221	5221	Morgan Stanley Govt MMF			1,707,686.30	1,707,686.30	1,707,686.30	0.040	Aaa	0.040	1	
SYS5222	5222	Morgan Stanley Govt MMF			604,414.85	604,414.85	604,414.85	0.040	Aaa	0.040	1	
SYS5223	5223	Morgan Stanley Govt MMF			96,766.92	96,766.92	96,766.92	0.040	Aaa	0.040	1	
SYS5227	5227	Morgan Stanley Govt MMF			134,393.82	134,393.82	134,393.82	0.040	Aaa	0.040	1	
SYS5229	5229	Morgan Stanley Govt MMF			27,081.78	27,081.78	27,081.78	0.040	Aaa	0.040	1	
SYS5230	5230	Morgan Stanley Govt MMF			408,842.06	408,842.06	408,842.06	0.040	Aaa	0.040	1	
SYS5231	5231	Morgan Stanley Govt MMF			591,047.49	591,047.49	591,047.49	0.040	Aaa	0.040	1	
SYS5232	5232	Morgan Stanley Govt MMF			486,853.28	486,853.28	486,853.28	0.040	Aaa	0.040	1	
SYS5233	5233	Morgan Stanley Govt MMF			181,974.12	181,974.12	181,974.12	0.040	Aaa	0.040	1	
SYS5234	5234	Morgan Stanley Govt MMF			76,015.36	76,015.36	76,015.36	0.040	Aaa	0.040	1	
SYS5235	5235	Morgan Stanley Govt MMF			809,909.63	809,909.63	809,909.63	0.040	Aaa	0.040	1	

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Money Market Funds												
SYS5238	5238	Morgan Stanley Govt MMF			352,442.99	352,442.99	352,442.99	0.040	Aaa	0.040	1	
SYS5239	5239	Morgan Stanley Govt MMF			205,600.50	205,600.50	205,600.50	0.040	Aaa	0.040	1	
SYS5240	5240	Morgan Stanley Govt MMF			449,820.05	449,820.05	449,820.05	0.040	Aaa	0.040	1	
SYS5241	5241	Morgan Stanley Govt MMF			939,626.73	939,626.73	939,626.73	0.040	Aaa	0.040	1	
SYS5242	5242	Morgan Stanley Govt MMF			382,991.11	382,991.11	382,991.11	0.040	Aaa	0.040	1	
SYS5243	5243	Morgan Stanley Govt MMF			1,185,704.68	1,185,704.68	1,185,704.68	0.040	Aaa	0.040	1	
SYS5244	5244	Morgan Stanley Govt MMF			6,125.91	6,125.91	6,125.91	0.040	Aaa	0.040	1	
SYS5246	5246	Morgan Stanley Govt MMF			15.01	15.01	15.01	0.040	Aaa	0.040	1	
SYS5247	5247	Morgan Stanley Govt MMF			996,125.29	996,125.29	996,125.29	0.040	Aaa	0.040	1	
SYS5248	5248	Morgan Stanley Govt MMF			198,883.30	198,883.30	198,883.30	0.040	Aaa	0.040	1	
SYS5249	5249	Morgan Stanley Govt MMF			1.72	1.72	1.72	0.040	Aaa	0.040	1	
SYS5250	5250	Morgan Stanley Govt MMF			59,755.36	59,755.36	59,755.36	0.040	Aaa	0.040	1	
SYS5251	5251	Morgan Stanley Govt MMF			2,863,687.72	2,863,687.72	2,863,687.72	0.040	Aaa	0.040	1	
SYS5252	5252	Morgan Stanley Govt MMF			291.50	291.50	291.50	0.040	Aaa	0.040	1	
SYS5255	5255	Morgan Stanley Govt MMF			1,373,815.53	1,373,815.53	1,373,815.53	0.040	Aaa	0.040	1	
SYS5256	5256	Morgan Stanley Govt MMF			95,856.85	95,856.85	95,856.85	0.040	Aaa	0.040	1	
SYS5406	5406	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5407	5407	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS6564	6564	Morgan Stanley Govt MMF			3,195,235.61	3,195,235.61	3,195,235.61	0.040	Aaa	0.040	1	
SYS6565	6565	Morgan Stanley Govt MMF			4,911,002.25	4,911,002.25	4,911,002.25	0.040	Aaa	0.040	1	
Subtotal and Average			19,228,034.90		39,476,308.60	39,476,308.60	39,476,308.60			0.040	1	
Collateralized Inv Agreements												
SYS3731	3731	Bank of America			0.00	0.00	0.00	4.875	A	4.875	1	
Subtotal and Average			14,828,848.22		0.00	0.00	0.00			0.000	0	
Total and Average			99,057,300.68		100,401,308.60	100,390,493.05	100,367,516.21			0.084	71	