

**Clark County Bond Issues  
Portfolio Management  
Portfolio Details - Investments  
May 31, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Discounts</b>												
313385YV2	7420	FHLB		01/31/2014	1,700,000.00	1,699,830.00	1,699,497.56	0.070	P-1	0.072	31	07/02/2014
313385XP6	7421	FHLB		01/31/2014	2,880,000.00	2,879,856.00	2,879,414.40	0.060	P-1	0.062	1	06/02/2014
313384AV1	7424	FHLB		01/31/2014	4,700,000.00	4,696,522.00	4,693,529.65	0.140	P-1	0.144	233	01/20/2015
313589A37	7512	FHLB		03/26/2014	3,900,000.00	3,899,337.00	3,899,168.00	0.060	P-1	0.062	61	08/01/2014
313385H33	7521	FHLB		04/07/2014	21,200,000.00	21,192,707.20	21,192,707.20	0.072	P-1	0.074	117	09/26/2014
313385YF7	7522	FHLB		04/07/2014	7,000,000.00	6,999,300.00	6,999,300.00	0.050	P-1	0.051	17	06/18/2014
313385J23	7523	FHLB		04/07/2014	22,200,000.00	22,191,058.95	22,191,058.95	0.081	P-1	0.083	124	10/03/2014
313385ZA7	7525	FHLB		04/07/2014	18,000,000.00	17,997,497.50	17,997,497.50	0.055	P-1	0.057	36	07/07/2014
313397A35	7225	FHLMC		09/20/2013	13,700,000.00	13,698,904.00	13,688,012.50	0.100	P-1	0.103	61	08/01/2014
313397XS5	7341	FHLMC		11/27/2013	10,600,000.00	10,599,470.00	10,594,405.56	0.100	P-1	0.103	4	06/05/2014
313397A68	7524	FHLMC		04/07/2014	18,000,000.00	17,996,132.50	17,996,132.50	0.065	P-1	0.067	64	08/04/2014
<b>Subtotal and Average</b>			<b>123,879,044.30</b>		<b>123,880,000.00</b>	<b>123,850,615.15</b>	<b>123,830,723.82</b>			<b>0.078</b>	<b>76</b>	
<b>Money Market Funds</b>												
SYS5334	5334	Goldman Sachs Govt-MMF			91,159.36	91,159.36	91,159.36	0.010	Aaa	0.010	1	
SYS5214	5214	Morgan Stanley Govt MMF			8,762,898.97	8,762,898.97	8,762,898.97	0.040	Aaa	0.040	1	
SYS5215	5215	Morgan Stanley Govt MMF			1,388,171.48	1,388,171.48	1,388,171.48	0.040	Aaa	0.040	1	
SYS5216	5216	Morgan Stanley Govt MMF			5,762.01	5,762.01	5,762.01	0.040	Aaa	0.040	1	
SYS5217	5217	Morgan Stanley Govt MMF			832,678.23	832,678.23	832,678.23	0.040	Aaa	0.040	1	
SYS5218	5218	Morgan Stanley Govt MMF			32.84	32.84	32.84	0.040	Aaa	0.040	1	
SYS5219	5219	Morgan Stanley Govt MMF			77,136.86	77,136.86	77,136.86	0.040	Aaa	0.040	1	
SYS5221	5221	Morgan Stanley Govt MMF			6,054,525.13	6,054,525.13	6,054,525.13	0.040	Aaa	0.040	1	
SYS5222	5222	Morgan Stanley Govt MMF			595,811.03	595,811.03	595,811.03	0.040	Aaa	0.040	1	
SYS5223	5223	Morgan Stanley Govt MMF			1,790,217.83	1,790,217.83	1,790,217.83	0.040	Aaa	0.040	1	
SYS5227	5227	Morgan Stanley Govt MMF			123,552.28	123,552.28	123,552.28	0.040	Aaa	0.040	1	
SYS5229	5229	Morgan Stanley Govt MMF			10,783,973.90	10,783,973.90	10,783,973.90	0.040	Aaa	0.040	1	
SYS5230	5230	Morgan Stanley Govt MMF			197,592.06	197,592.06	197,592.06	0.040	Aaa	0.040	1	
SYS5231	5231	Morgan Stanley Govt MMF			63,193.58	63,193.58	63,193.58	0.040	Aaa	0.040	1	
SYS5232	5232	Morgan Stanley Govt MMF			370,544.79	370,544.79	370,544.79	0.040	Aaa	0.040	1	
SYS5233	5233	Morgan Stanley Govt MMF			174,540.55	174,540.55	174,540.55	0.040	Aaa	0.040	1	
SYS5234	5234	Morgan Stanley Govt MMF			115,294.86	115,294.86	115,294.86	0.040	Aaa	0.040	1	
SYS5235	5235	Morgan Stanley Govt MMF			803,313.98	803,313.98	803,313.98	0.040	Aaa	0.040	1	
SYS5238	5238	Morgan Stanley Govt MMF			78,081.60	78,081.60	78,081.60	0.040	Aaa	0.040	1	
SYS5239	5239	Morgan Stanley Govt MMF			143,423.25	143,423.25	143,423.25	0.040	Aaa	0.040	1	
SYS5240	5240	Morgan Stanley Govt MMF			449,894.26	449,894.26	449,894.26	0.040	Aaa	0.040	1	

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<b>Money Market Funds</b>												
SYS5241	5241	Morgan Stanley Govt MMF			909,369.00	909,369.00	909,369.00	0.040	Aaa	0.040	1	
SYS5242	5242	Morgan Stanley Govt MMF			368,637.00	368,637.00	368,637.00	0.040	Aaa	0.040	1	
SYS5243	5243	Morgan Stanley Govt MMF			526,148.72	526,148.72	526,148.72	0.040	Aaa	0.040	1	
SYS5244	5244	Morgan Stanley Govt MMF			6,127.20	6,127.20	6,127.20	0.040	Aaa	0.040	1	
SYS5246	5246	Morgan Stanley Govt MMF			237,799.91	237,799.91	237,799.91	0.040	Aaa	0.040	1	
SYS5247	5247	Morgan Stanley Govt MMF			991,667.06	991,667.06	991,667.06	0.040	Aaa	0.040	1	
SYS5248	5248	Morgan Stanley Govt MMF			378,712.23	378,712.23	378,712.23	0.040	Aaa	0.040	1	
SYS5249	5249	Morgan Stanley Govt MMF			1.72	1.72	1.72	0.040	Aaa	0.040	1	
SYS5250	5250	Morgan Stanley Govt MMF			109,337.17	109,337.17	109,337.17	0.040	Aaa	0.040	1	
SYS5251	5251	Morgan Stanley Govt MMF			1,108,962.46	1,108,962.46	1,108,962.46	0.040	Aaa	0.040	1	
SYS5252	5252	Morgan Stanley Govt MMF			291.50	291.50	291.50	0.040	Aaa	0.040	1	
SYS5255	5255	Morgan Stanley Govt MMF			1,523,998.98	1,523,998.98	1,523,998.98	0.040	Aaa	0.040	1	
SYS5256	5256	Morgan Stanley Govt MMF			1,927,316.69	1,927,316.69	1,927,316.69	0.040	Aaa	0.040	1	
SYS5406	5406	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5407	5407	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS6564	6564	Morgan Stanley Govt MMF			7,298,576.30	7,298,576.30	7,298,576.30	0.040	Aaa	0.040	1	
SYS6565	6565	Morgan Stanley Govt MMF			92,945.20	92,945.20	92,945.20	0.040	Aaa	0.040	1	
SYS7547	7547	Morgan Stanley Govt MMF		04/01/2014	5,712,072.78	5,712,072.78	5,712,072.78	0.040	Aaa	0.040	1	
SYS7548	7548	Morgan Stanley Govt MMF		04/29/2014	303,153.79	303,153.79	303,153.79	0.040	Aaa	0.040	1	
<b>Subtotal and Average</b>			<b>53,765,407.14</b>		<b>54,396,916.56</b>	<b>54,396,916.56</b>	<b>54,396,916.56</b>			<b>0.040</b>	<b>1</b>	
<b>Collateralized Inv Agreements</b>												
SYS3731	3731	Bank of America			15,364,683.61	15,364,683.61	15,364,683.61	4.875	A	4.875	1	
<b>Subtotal and Average</b>			<b>15,171,746.51</b>		<b>15,364,683.61</b>	<b>15,364,683.61</b>	<b>15,364,683.61</b>			<b>4.875</b>	<b>1</b>	
<b>Total and Average</b>			<b>192,816,197.95</b>		<b>193,641,600.17</b>	<b>193,612,215.32</b>	<b>193,592,323.99</b>			<b>0.448</b>	<b>49</b>	