

McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
October 31, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Non-Callables												
3130A2RG3	7625	FHLB		08/01/2014	7,000,000.00	6,998,320.00	6,998,810.00	0.180	Aaa	0.197	270	07/29/2015
3130A2MH6	7626	FHLB		08/01/2014	10,000,000.00	9,998,700.00	9,999,440.00	0.090	Aaa	0.103	81	01/21/2015
3130A2EK8	7633	FHLB		08/08/2014	7,500,000.00	7,497,656.25	7,498,267.50	0.125	Aaa	0.152	227	06/16/2015
3130A3CC6	7742	FHLB		10/14/2014	25,370,000.00	25,369,238.90	25,369,238.90	0.190	Aaa	0.193	347	10/14/2015
3130A3CC6	7743	FHLB		10/14/2014	21,935,000.00	21,934,341.95	21,934,341.95	0.190	Aaa	0.193	347	10/14/2015
3130A3CC6	7744	FHLB		10/14/2014	2,225,000.00	2,224,933.25	2,224,933.25	0.190	Aaa	0.193	347	10/14/2015
3130A3CC6	7746	FHLB		10/14/2014	42,155,000.00	42,153,735.35	42,153,735.35	0.190	Aaa	0.193	347	10/14/2015
3130A3CC6	7747	FHLB		10/14/2014	28,030,000.00	28,029,159.10	28,029,159.10	0.190	Aaa	0.193	347	10/14/2015
3130A3CC6	7748	FHLB		10/14/2014	7,130,000.00	7,129,786.10	7,129,786.10	0.190	Aaa	0.193	347	10/14/2015
3134G3Z37	6725	FHLMC		12/05/2012	10,000,000.00	9,954,687.50	10,000,000.00	0.625	Aaa	0.625	765	12/05/2016
3135G0LN1	6491	FNMA		08/06/2012	10,000,000.00	10,023,300.00	10,024,100.00	0.500	Aaa	0.416	243	07/02/2015
3135G0HG1	6519	FNMA		08/21/2012	10,000,000.00	10,010,600.00	9,990,800.00	0.375	Aaa	0.411	135	03/16/2015
Subtotal and Average			128,161,143.43		181,345,000.00	181,324,458.40	181,352,612.15			0.235	330	
Federal Agency Callables												
3136G1GP8	6956	FNMA		03/27/2013	5,000,000.00	4,910,400.00	5,000,000.00	1.000	Aaa	1.000	1,242	03/27/2018
Subtotal and Average			5,000,000.00		5,000,000.00	4,910,400.00	5,000,000.00			1.000	1,242	
Federal Agency Discounts												
313384AV1	7427	FHLB		01/31/2014	3,200,000.00	3,199,808.00	3,195,594.66	0.140	P-1	0.144	80	01/20/2015
313385U46	7769	FHLB		10/23/2014	6,509,000.00	6,508,327.40	6,508,327.40	0.060	P-1	0.062	53	12/24/2014
313385U46	7770	FHLB		10/23/2014	2,863,000.00	2,862,704.16	2,862,704.16	0.060	P-1	0.062	53	12/24/2014
313385U46	7771	FHLB		10/23/2014	4,025,000.00	4,024,584.08	4,024,584.08	0.060	P-1	0.062	53	12/24/2014
313385U46	7772	FHLB		10/23/2014	3,384,000.00	3,383,650.32	3,383,650.32	0.060	P-1	0.062	53	12/24/2014
313385U46	7773	FHLB		10/23/2014	2,006,000.00	2,005,792.71	2,005,792.71	0.060	P-1	0.062	53	12/24/2014
313385U46	7774	FHLB		10/23/2014	5,838,000.00	5,837,396.74	5,837,396.74	0.060	P-1	0.062	53	12/24/2014
313385U46	7775	FHLB		10/23/2014	4,767,000.00	4,766,507.41	4,766,507.41	0.060	P-1	0.062	53	12/24/2014
313385U46	7776	FHLB		10/23/2014	5,130,000.00	5,129,469.90	5,129,469.90	0.060	P-1	0.062	53	12/24/2014
313385U46	7777	FHLB		10/23/2014	3,878,000.00	3,877,599.27	3,877,599.27	0.060	P-1	0.062	53	12/24/2014
313385U46	7778	FHLB		10/23/2014	4,410,000.00	4,409,544.30	4,409,544.30	0.060	P-1	0.062	53	12/24/2014
313385U46	7779	FHLB		10/23/2014	1,721,000.00	1,720,822.16	1,720,822.16	0.060	P-1	0.062	53	12/24/2014
313385U46	7780	FHLB		10/23/2014	1,883,000.00	1,882,805.42	1,882,805.42	0.060	P-1	0.062	53	12/24/2014
313385U46	7781	FHLB		10/23/2014	12,070,000.00	12,068,752.77	12,068,752.77	0.060	P-1	0.062	53	12/24/2014
313385U46	7782	FHLB		10/23/2014	4,528,000.00	4,527,532.11	4,527,532.11	0.060	P-1	0.062	53	12/24/2014
313397Q87	7340	FHLMC		11/27/2013	9,900,000.00	9,899,802.00	9,884,984.67	0.150	P-1	0.154	25	11/26/2014

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Subtotal and Average			31,372,495.42		76,112,000.00	76,105,098.75	76,086,068.08			0.077	50	
Treasury Notes												
912828B41	7422	US Treasury		01/31/2014	4,000,000.00	4,005,760.00	4,001,875.00	0.375	Aaa	0.351	456	01/31/2016
912828WB2	7622	US Treasury		07/31/2014	10,000,000.00	10,010,937.50	10,007,031.25	0.250	Aaa	0.194	364	10/31/2015
912828VR8	7623	US Treasury		07/31/2014	8,500,000.00	8,529,920.00	8,503,652.34	0.625	Aaa	0.604	653	08/15/2016
912828VC1	7624	US Treasury		07/30/2014	10,000,000.00	9,985,900.00	9,960,546.88	0.250	Aaa	0.471	561	05/15/2016
Subtotal and Average			32,473,105.47		32,500,000.00	32,532,517.50	32,473,105.47			0.406	511	
Money Market Funds												
SYS5535	5535	Morgan Stanley Govt MMF			1,116,691.67	1,116,691.67	1,116,691.67	0.040	Aaa	0.040	1	
SYS5536	5536	Morgan Stanley Govt MMF			1,088,997.95	1,088,997.95	1,088,997.95	0.040	Aaa	0.040	1	
SYS5537	5537	Morgan Stanley Govt MMF			65,996.89	65,996.89	65,996.89	0.040	Aaa	0.040	1	
SYS5540	5540	Morgan Stanley Govt MMF			24.93	24.93	24.93	0.040	Aaa	0.040	1	
SYS5543	5543	Morgan Stanley Govt MMF			508,745.72	508,745.72	508,745.72	0.040	Aaa	0.040	1	
SYS5554	5554	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5557	5557	Morgan Stanley Govt MMF		07/01/2014	0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5558	5558	Morgan Stanley Govt MMF			833,571.76	833,571.76	833,571.76	0.040	Aaa	0.040	1	
SYS5562	5562	Morgan Stanley Govt MMF			63,396.31	63,396.31	63,396.31	0.040	Aaa	0.040	1	
SYS5567	5567	Morgan Stanley Govt MMF			1,262,715.06	1,262,715.06	1,262,715.06	0.040	Aaa	0.040	1	
SYS5568	5568	Morgan Stanley Govt MMF			802,645.92	802,645.92	802,645.92	0.040	Aaa	0.040	1	
SYS5569	5569	Morgan Stanley Govt MMF			65,091.25	65,091.25	65,091.25	0.040	Aaa	0.040	1	
SYS5570	5570	Morgan Stanley Govt MMF			2,081,023.00	2,081,023.00	2,081,023.00	0.040	Aaa	0.040	1	
SYS5573	5573	Morgan Stanley Govt MMF			71,272.86	71,272.86	71,272.86	0.040	Aaa	0.040	1	
SYS5574	5574	Morgan Stanley Govt MMF			1,706,560.13	1,706,560.13	1,706,560.13	0.040	Aaa	0.040	1	
SYS5576	5576	Morgan Stanley Govt MMF			1,843,993.58	1,843,993.58	1,843,993.58	0.040	Aaa	0.040	1	
SYS5577	5577	Morgan Stanley Govt MMF			1,427,644.06	1,427,644.06	1,427,644.06	0.040	Aaa	0.040	1	
SYS5581	5581	Morgan Stanley Govt MMF			52,649.88	52,649.88	52,649.88	0.040	Aaa	0.040	1	
SYS5582	5582	Morgan Stanley Govt MMF			519,091.87	519,091.87	519,091.87	0.040	Aaa	0.040	1	
SYS5583	5583	Morgan Stanley Govt MMF			1,578,914.01	1,578,914.01	1,578,914.01	0.040	Aaa	0.040	1	
SYS5584	5584	Morgan Stanley Govt MMF			187,294.42	187,294.42	187,294.42	0.040	Aaa	0.040	1	
SYS5585	5585	Morgan Stanley Govt MMF			194,652.48	194,652.48	194,652.48	0.040	Aaa	0.040	1	
SYS5586	5586	Morgan Stanley Govt MMF			2,523,429.41	2,523,429.41	2,523,429.41	0.040	Aaa	0.040	1	
SYS5587	5587	Morgan Stanley Govt MMF			70,324.66	70,324.66	70,324.66	0.040	Aaa	0.040	1	
SYS5588	5588	Morgan Stanley Govt MMF			1,639,744.23	1,639,744.23	1,639,744.23	0.040	Aaa	0.040	1	
SYS5589	5589	Morgan Stanley Govt MMF			877,425.02	877,425.02	877,425.02	0.040	Aaa	0.040	1	
SYS5590	5590	Morgan Stanley Govt MMF			874,999.51	874,999.51	874,999.51	0.040	Aaa	0.040	1	

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Money Market Funds												
SYS5598	5598	Morgan Stanley Govt MMF			1,602,890.94	1,602,890.94	1,602,890.94	0.040	Aaa	0.040	1	
SYS5664	5664	Morgan Stanley Govt MMF			63,976.27	63,976.27	63,976.27	0.040	Aaa	0.040	1	
SYS5971	5971	Morgan Stanley Govt MMF			1,754,787.99	1,754,787.99	1,754,787.99	0.040	Aaa	0.040	1	
SYS6044	6044	Morgan Stanley Govt MMF			1,760,802.47	1,760,802.47	1,760,802.47	0.040	Aaa	0.040	1	
SYS6500	6500	Morgan Stanley Govt MMF			102,053.58	102,053.58	102,053.58	0.040	Aaa	0.040	1	
SYS6655	6655	Morgan Stanley Govt MMF			1,072,738.64	1,072,738.64	1,072,738.64	0.040	Aaa	0.040	1	
SYS7065	7065	Morgan Stanley Govt MMF			1,182,829.35	1,182,829.35	1,182,829.35	0.040	Aaa	0.040	1	
SYS7152	7152	Morgan Stanley Govt MMF			342,188.90	342,188.90	342,188.90	0.040	Aaa	0.040	1	
SYS7545	7545	Morgan Stanley Govt MMF			2,304,811.10	2,304,811.10	2,304,811.10	0.040	Aaa	0.040	1	
SYS7546	7546	Morgan Stanley Govt MMF			64,107.30	64,107.30	64,107.30	0.040	Aaa	0.040	1	
SYS7753	7753	Morgan Stanley Govt MMF		09/03/2014	1,391,640.32	1,391,640.32	1,391,640.32	0.040	Aaa	0.040	1	
Subtotal and Average			113,187,562.75		33,099,723.44	33,099,723.44	33,099,723.44			0.040	1	
Collateralized Inv Agreements												
SYS4471	4471	FSA			14,867,770.05	14,867,770.05	14,867,770.05	5.375	A2	5.375	1	
Subtotal and Average			14,867,770.05		14,867,770.05	14,867,770.05	14,867,770.05			5.375	1	
Total and Average			325,062,077.11		342,924,493.49	342,839,968.14	342,879,279.19			0.431	252	