

McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
February 28, 2015

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Non-Callables												
3130A2RG3	7625	FHLB		08/01/2014	7,000,000.00	6,998,950.00	6,998,810.00	0.180	Aaa	0.197	150	07/29/2015
3130A2EK8	7633	FHLB		08/08/2014	7,500,000.00	7,499,775.00	7,498,267.50	0.125	Aaa	0.152	107	06/16/2015
3130A3CC6	7742	FHLB		10/14/2014	25,370,000.00	25,344,630.00	25,369,238.90	0.190	Aaa	0.193	227	10/14/2015
3130A3CC6	7743	FHLB		10/14/2014	21,935,000.00	21,913,065.00	21,934,341.95	0.190	Aaa	0.193	227	10/14/2015
3130A3CC6	7744	FHLB		10/14/2014	2,225,000.00	2,222,775.00	2,224,933.25	0.190	Aaa	0.193	227	10/14/2015
3130A3CC6	7746	FHLB		10/14/2014	42,155,000.00	42,112,845.00	42,153,735.35	0.190	Aaa	0.193	227	10/14/2015
3130A3CC6	7747	FHLB		10/14/2014	28,030,000.00	28,001,970.00	28,029,159.10	0.190	Aaa	0.193	227	10/14/2015
3130A3CC6	7748	FHLB		10/14/2014	7,130,000.00	7,122,870.00	7,129,786.10	0.190	Aaa	0.193	227	10/14/2015
3130A3YA6	7913	FHLB		01/23/2015	5,000,000.00	4,999,700.00	4,999,700.00	0.150	Aaa	0.162	191	09/08/2015
3130A3Z64	7947	FHLB		02/09/2015	1,500,000.00	1,499,880.00	1,499,880.00	0.080	Aaa	0.102	121	06/30/2015
3134G3Z37	6725	FHLMC		12/05/2012	10,000,000.00	9,976,700.00	10,000,000.00	0.625	Aaa	0.625	645	12/05/2016
3135G0LN1	6491	FNMA		08/06/2012	10,000,000.00	10,009,300.00	10,024,100.00	0.500	Aaa	0.416	123	07/02/2015
Subtotal and Average			167,433,415.01		167,845,000.00	167,702,460.00	167,861,952.15			0.229	235	
Federal Agency Callables												
3136G1GP8	6956	FNMA		03/27/2013	5,000,000.00	4,928,400.00	5,000,000.00	1.000	Aaa	1.000	1,122	03/27/2018
Subtotal and Average			5,000,000.00		5,000,000.00	4,928,400.00	5,000,000.00			1.000	1,122	
Federal Agency Discounts												
313312GL8	7942	FFCB		02/09/2015	12,100,000.00	12,096,907.72	12,096,907.72	0.080	P-1	0.082	95	06/04/2015
313312GL8	7943	FFCB		02/09/2015	2,200,000.00	2,199,437.77	2,199,437.77	0.080	P-1	0.082	95	06/04/2015
313312GL8	7944	FFCB		02/09/2015	8,000,000.00	7,997,955.52	7,997,955.52	0.080	P-1	0.082	95	06/04/2015
31315KGK0	7982	FFCB		02/25/2015	2,500,000.00	2,499,455.56	2,499,455.56	0.080	P-1	0.082	94	06/03/2015
31315KGK0	7983	FFCB		02/25/2015	6,000,000.00	5,998,693.33	5,998,693.33	0.080	P-1	0.082	94	06/03/2015
31315KGK0	7984	FFCB		02/25/2015	9,300,000.00	9,297,974.67	9,297,974.67	0.080	P-1	0.082	94	06/03/2015
31315KGK0	7985	FFCB		02/25/2015	3,700,000.00	3,699,194.22	3,699,194.22	0.080	P-1	0.082	94	06/03/2015
31315KGK0	7986	FFCB		02/25/2015	9,100,000.00	9,098,018.22	9,098,018.22	0.080	P-1	0.082	94	06/03/2015
313384HM4	7971	FHLB		02/24/2015	3,300,000.00	3,299,312.50	3,299,312.50	0.060	P-1	0.062	120	06/29/2015
313384HM4	7972	FHLB		02/24/2015	1,500,000.00	1,499,687.50	1,499,687.50	0.060	P-1	0.062	120	06/29/2015
313384HM4	7974	FHLB		02/24/2015	1,700,000.00	1,699,645.83	1,699,645.83	0.060	P-1	0.062	120	06/29/2015
Subtotal and Average			21,455,449.76		59,400,000.00	59,386,282.84	59,386,282.84			0.080	97	
Treasury Notes												
912828B41	7422	US Treasury		01/31/2014	4,000,000.00	4,001,875.00	4,001,875.00	0.375	Aaa	0.351	336	01/31/2016
912828VR8	7623	US Treasury		07/31/2014	8,500,000.00	8,520,570.00	8,503,652.34	0.625	Aaa	0.604	533	08/15/2016

McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
February 28, 2015

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Treasury Notes												
912828VC1	7624	US Treasury		07/30/2014	10,000,000.00	9,985,900.00	9,960,546.88	0.250	Aaa	0.471	441	05/15/2016
Subtotal and Average			22,466,074.22		22,500,000.00	22,508,345.00	22,466,074.22			0.500	457	
Money Market Funds												
SYS5535	5535	Morgan Stanley Govt MMF			558,407.91	558,407.91	558,407.91	0.040	Aaa	0.040	1	
SYS5536	5536	Morgan Stanley Govt MMF			1,053,959.67	1,053,959.67	1,053,959.67	0.040	Aaa	0.040	1	
SYS5537	5537	Morgan Stanley Govt MMF			66,318.22	66,318.22	66,318.22	0.040	Aaa	0.040	1	
SYS5540	5540	Morgan Stanley Govt MMF			406,270.56	406,270.56	406,270.56	0.040	Aaa	0.040	1	
SYS5543	5543	Morgan Stanley Govt MMF			702,682.51	702,682.51	702,682.51	0.040	Aaa	0.040	1	
SYS5554	5554	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5557	5557	Morgan Stanley Govt MMF		07/01/2014	0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5558	5558	Morgan Stanley Govt MMF			413,387.08	413,387.08	413,387.08	0.040	Aaa	0.040	1	
SYS5562	5562	Morgan Stanley Govt MMF			63,436.62	63,436.62	63,436.62	0.040	Aaa	0.040	1	
SYS5567	5567	Morgan Stanley Govt MMF			1,740,942.00	1,740,942.00	1,740,942.00	0.040	Aaa	0.040	1	
SYS5568	5568	Morgan Stanley Govt MMF			1,404,422.75	1,404,422.75	1,404,422.75	0.040	Aaa	0.040	1	
SYS5569	5569	Morgan Stanley Govt MMF			65,700.60	65,700.60	65,700.60	0.040	Aaa	0.040	1	
SYS5570	5570	Morgan Stanley Govt MMF			2,022,854.11	2,022,854.11	2,022,854.11	0.040	Aaa	0.040	1	
SYS5573	5573	Morgan Stanley Govt MMF			71,682.01	71,682.01	71,682.01	0.040	Aaa	0.040	1	
SYS5574	5574	Morgan Stanley Govt MMF			1,728,905.98	1,728,905.98	1,728,905.98	0.040	Aaa	0.040	1	
SYS5576	5576	Morgan Stanley Govt MMF			2,664,324.66	2,664,324.66	2,664,324.66	0.040	Aaa	0.040	1	
SYS5577	5577	Morgan Stanley Govt MMF			1,384,533.14	1,384,533.14	1,384,533.14	0.040	Aaa	0.040	1	
SYS5581	5581	Morgan Stanley Govt MMF			30,629.48	30,629.48	30,629.48	0.040	Aaa	0.040	1	
SYS5582	5582	Morgan Stanley Govt MMF			1,257,407.63	1,257,407.63	1,257,407.63	0.040	Aaa	0.040	1	
SYS5583	5583	Morgan Stanley Govt MMF			777,801.35	777,801.35	777,801.35	0.040	Aaa	0.040	1	
SYS5584	5584	Morgan Stanley Govt MMF			327,417.63	327,417.63	327,417.63	0.040	Aaa	0.040	1	
SYS5585	5585	Morgan Stanley Govt MMF			94,351.17	94,351.17	94,351.17	0.040	Aaa	0.040	1	
SYS5586	5586	Morgan Stanley Govt MMF			86,263.50	86,263.50	86,263.50	0.040	Aaa	0.040	1	
SYS5587	5587	Morgan Stanley Govt MMF			3,270,477.89	3,270,477.89	3,270,477.89	0.040	Aaa	0.040	1	
SYS5588	5588	Morgan Stanley Govt MMF			1,554,662.75	1,554,662.75	1,554,662.75	0.040	Aaa	0.040	1	
SYS5589	5589	Morgan Stanley Govt MMF			693,184.21	693,184.21	693,184.21	0.040	Aaa	0.040	1	
SYS5590	5590	Morgan Stanley Govt MMF			694,464.50	694,464.50	694,464.50	0.040	Aaa	0.040	1	
SYS5598	5598	Morgan Stanley Govt MMF			1,521,670.27	1,521,670.27	1,521,670.27	0.040	Aaa	0.040	1	
SYS5664	5664	Morgan Stanley Govt MMF			1,582,965.94	1,582,965.94	1,582,965.94	0.040	Aaa	0.040	1	
SYS5971	5971	Morgan Stanley Govt MMF			1,392,044.03	1,392,044.03	1,392,044.03	0.040	Aaa	0.040	1	
SYS6044	6044	Morgan Stanley Govt MMF			1,404,476.98	1,404,476.98	1,404,476.98	0.040	Aaa	0.040	1	

McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
February 28, 2015

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Money Market Funds												
SYS6500	6500	Morgan Stanley Govt MMF			75,966.50	75,966.50	75,966.50	0.040	Aaa	0.040	1	
SYS6655	6655	Morgan Stanley Govt MMF			536,428.94	536,428.94	536,428.94	0.040	Aaa	0.040	1	
SYS7065	7065	Morgan Stanley Govt MMF			591,480.40	591,480.40	591,480.40	0.040	Aaa	0.040	1	
SYS7152	7152	Morgan Stanley Govt MMF			970,629.13	970,629.13	970,629.13	0.040	Aaa	0.040	1	
SYS7545	7545	Morgan Stanley Govt MMF			2,289,545.18	2,289,545.18	2,289,545.18	0.040	Aaa	0.040	1	
SYS7546	7546	Morgan Stanley Govt MMF			64,477.34	64,477.34	64,477.34	0.040	Aaa	0.040	1	
SYS7753	7753	Morgan Stanley Govt MMF		09/03/2014	861,600.40	861,600.40	861,600.40	0.040	Aaa	0.040	1	
Subtotal and Average			54,630,144.71		34,425,773.04	34,425,773.04	34,425,773.04			0.040	1	
Collateralized Inv Agreements												
SYS4471	4471	FSA			14,867,770.05	14,867,770.05	14,867,770.05	5.375	A2	5.375	1	
Subtotal and Average			14,867,770.05		14,867,770.05	14,867,770.05	14,867,770.05			5.375	1	
Total and Average			285,852,853.75		304,038,543.09	303,819,030.93	304,007,852.30			0.463	201	