

**Clark County Bond Issues
Portfolio Management
Portfolio Details - Investments
January 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Non-Callables												
3130A3CC6	7741	FHLB		10/14/2014	1,825,000.00	1,823,175.00	1,824,945.25	0.190	Aaa	0.193	255	10/14/2015
3130A3CC6	7745	FHLB		10/14/2014	21,330,000.00	21,308,670.00	21,329,360.10	0.190	Aaa	0.193	255	10/14/2015
3130A3HV9	7853	FHLB		12/17/2014	4,000,000.00	3,993,960.00	3,994,920.00	0.125	Aaa	0.263	290	11/18/2015
3130A2QU3	7855	FHLB		12/17/2014	2,400,000.00	2,400,168.00	2,401,464.00	0.340	Aaa	0.285	358	01/25/2016
3130A2XN1	7858	FHLB		12/17/2014	5,000,000.00	4,999,800.00	4,998,900.00	0.200	Aaa	0.228	240	09/29/2015
3130A2RP3	7859	FHLB		12/17/2014	7,000,000.00	6,998,600.00	7,000,840.00	0.210	Aaa	0.193	208	08/28/2015
3130A3KH6	7899	FHLB		12/16/2014	3,000,000.00	2,995,410.00	2,998,380.00	0.230	Aaa	0.284	320	12/18/2015
3130A3VB7	7903	FHLB		01/14/2015	5,000,000.00	4,999,980.00	4,999,980.00	0.150	Aaa	0.153	158	07/09/2015
3130A2YN0	7904	FHLB		01/14/2015	5,000,000.00	5,000,000.00	5,000,000.00	0.190	Aaa	0.190	221	09/10/2015
Subtotal and Average			50,355,249.35		54,555,000.00	54,519,763.00	54,548,789.35			0.206	246	
Federal Agency Discounts												
31315KCK4	7814	Farmer Mac		11/13/2014	5,000,000.00	4,999,800.00	4,998,601.39	0.095	P-1	0.098	26	02/27/2015
31315KCK4	7815	Farmer Mac		11/13/2014	12,000,000.00	11,999,520.00	11,996,643.33	0.095	P-1	0.098	26	02/27/2015
31315KDM9	7850	Farmer Mac		12/16/2014	10,000,000.00	9,999,300.00	9,996,562.50	0.125	P-1	0.129	52	03/25/2015
313384CF4	7849	FHLB		12/16/2014	7,700,000.00	7,699,692.00	7,698,745.54	0.085	P-1	0.087	22	02/23/2015
313384HE2	7854	FHLB		12/17/2014	7,500,000.00	7,496,400.00	7,494,156.25	0.150	P-1	0.154	141	06/22/2015
313384GC7	7860	FHLB		12/17/2014	7,800,000.00	7,797,114.00	7,795,116.33	0.140	P-1	0.144	115	05/27/2015
313384FA2	7866	FHLB		12/19/2014	8,000,000.00	7,998,880.00	7,995,862.22	0.140	P-1	0.144	89	05/01/2015
313384DZ9	7883	FHLB		01/07/2015	10,000,000.00	9,998,022.22	9,998,022.22	0.080	P-1	0.082	64	04/06/2015
313396NE9	7856	FHLMC		12/17/2014	5,000,000.00	4,993,500.00	4,991,472.22	0.200	P-1	0.206	261	10/20/2015
313396JL8	7857	FHLMC		12/17/2014	7,000,000.00	6,995,520.00	6,993,291.08	0.159	P-1	0.164	171	07/22/2015
Subtotal and Average			102,074,233.40		80,000,000.00	79,977,748.22	79,958,473.08			0.126	87	
Money Market Funds												
SYS5334	5334	Goldman Sachs Govt-MMF			0.00	0.00	0.00	0.010	Aaa	0.010	1	
SYS5214	5214	Morgan Stanley Govt MMF			9,523,059.70	9,523,059.70	9,523,059.70	0.040	Aaa	0.040	1	
SYS5215	5215	Morgan Stanley Govt MMF			1,470,445.05	1,470,445.05	1,470,445.05	0.040	Aaa	0.040	1	
SYS5216	5216	Morgan Stanley Govt MMF			256,862.24	256,862.24	256,862.24	0.040	Aaa	0.040	1	
SYS5217	5217	Morgan Stanley Govt MMF			832,079.44	832,079.44	832,079.44	0.040	Aaa	0.040	1	
SYS5218	5218	Morgan Stanley Govt MMF			270,180.15	270,180.15	270,180.15	0.040	Aaa	0.040	1	
SYS5219	5219	Morgan Stanley Govt MMF			84,538.33	84,538.33	84,538.33	0.040	Aaa	0.040	1	
SYS5221	5221	Morgan Stanley Govt MMF			7,754,022.69	7,754,022.69	7,754,022.69	0.040	Aaa	0.040	1	
SYS5222	5222	Morgan Stanley Govt MMF			718,082.27	718,082.27	718,082.27	0.040	Aaa	0.040	1	
SYS5223	5223	Morgan Stanley Govt MMF			1,820,524.22	1,820,524.22	1,820,524.22	0.040	Aaa	0.040	1	

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Money Market Funds												
SYS5227	5227	Morgan Stanley Govt MMF			74,414.14	74,414.14	74,414.14	0.040	Aaa	0.040	1	
SYS5229	5229	Morgan Stanley Govt MMF			60,556.00	60,556.00	60,556.00	0.040	Aaa	0.040	1	
SYS5230	5230	Morgan Stanley Govt MMF			371,232.20	371,232.20	371,232.20	0.040	Aaa	0.040	1	
SYS5231	5231	Morgan Stanley Govt MMF			576,757.17	576,757.17	576,757.17	0.040	Aaa	0.040	1	
SYS5232	5232	Morgan Stanley Govt MMF			575,421.15	575,421.15	575,421.15	0.040	Aaa	0.040	1	
SYS5233	5233	Morgan Stanley Govt MMF			186,217.95	186,217.95	186,217.95	0.040	Aaa	0.040	1	
SYS5234	5234	Morgan Stanley Govt MMF			150,895.21	150,895.21	150,895.21	0.040	Aaa	0.040	1	
SYS5235	5235	Morgan Stanley Govt MMF			694,671.61	694,671.61	694,671.61	0.040	Aaa	0.040	1	
SYS5238	5238	Morgan Stanley Govt MMF			161,140.04	161,140.04	161,140.04	0.040	Aaa	0.040	1	
SYS5239	5239	Morgan Stanley Govt MMF			221,310.61	221,310.61	221,310.61	0.040	Aaa	0.040	1	
SYS5240	5240	Morgan Stanley Govt MMF			1,088,141.70	1,088,141.70	1,088,141.70	0.040	Aaa	0.040	1	
SYS5241	5241	Morgan Stanley Govt MMF			310,063.72	310,063.72	310,063.72	0.040	Aaa	0.040	1	
SYS5242	5242	Morgan Stanley Govt MMF			196,847.48	196,847.48	196,847.48	0.040	Aaa	0.040	1	
SYS5243	5243	Morgan Stanley Govt MMF			4,090,594.63	4,090,594.63	4,090,594.63	0.040	Aaa	0.040	1	
SYS5244	5244	Morgan Stanley Govt MMF			6,129.27	6,129.27	6,129.27	0.040	Aaa	0.040	1	
SYS5246	5246	Morgan Stanley Govt MMF		07/01/2014	26.86	26.86	26.86	0.040	Aaa	0.040	1	
SYS5247	5247	Morgan Stanley Govt MMF			962,439.59	962,439.59	962,439.59	0.040	Aaa	0.040	1	
SYS5248	5248	Morgan Stanley Govt MMF			415,846.82	415,846.82	415,846.82	0.040	Aaa	0.040	1	
SYS5249	5249	Morgan Stanley Govt MMF		07/01/2014	1.72	1.72	1.72	0.040	Aaa	0.040	1	
SYS5250	5250	Morgan Stanley Govt MMF			144,293.47	144,293.47	144,293.47	0.040	Aaa	0.040	1	
SYS5251	5251	Morgan Stanley Govt MMF			2,904,014.71	2,904,014.71	2,904,014.71	0.040	Aaa	0.040	1	
SYS5252	5252	Morgan Stanley Govt MMF			291.50	291.50	291.50	0.040	Aaa	0.040	1	
SYS5255	5255	Morgan Stanley Govt MMF			1,656,426.76	1,656,426.76	1,656,426.76	0.040	Aaa	0.040	1	
SYS5256	5256	Morgan Stanley Govt MMF			52,206.87	52,206.87	52,206.87	0.040	Aaa	0.040	1	
SYS6564	6564	Morgan Stanley Govt MMF			7,812,060.62	7,812,060.62	7,812,060.62	0.040	Aaa	0.040	1	
SYS6565	6565	Morgan Stanley Govt MMF			4,616,960.84	4,616,960.84	4,616,960.84	0.040	Aaa	0.040	1	
SYS7547	7547	Morgan Stanley Govt MMF			35,132,127.24	35,132,127.24	35,132,127.24	0.040	Aaa	0.040	1	
SYS7548	7548	Morgan Stanley Govt MMF		07/01/2014	82.55	82.55	82.55	0.040	Aaa	0.040	1	
SYS7638	7638	Morgan Stanley Govt MMF		07/01/2014	1,432,687.50	1,432,687.50	1,432,687.50	0.040	Aaa	0.040	1	
SYS7639	7639	Morgan Stanley Govt MMF		07/31/2014	762,717.50	762,717.50	762,717.50	0.040	Aaa	0.040	1	
SYS7898	7897	Morgan Stanley Govt MMF		12/11/2014	5,882,386.22	5,882,386.22	5,882,386.22	0.040	Aaa	0.040	1	
Subtotal and Average			76,772,374.40		93,268,757.74	93,268,757.74	93,268,757.74			0.040	1	

Forward Delivery Agreement

SYS3731	3731	Bank of America			15,055,347.80	15,055,347.80	15,055,347.80	4.875	A	4.875	1	
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Subtotal and Average			13,112,722.28		15,055,347.80	15,055,347.80	15,055,347.80			4.875	1
Total and Average			242,314,579.43		242,879,105.54	242,821,616.76	242,831,367.97			0.405	84