

**Clark County Bond Issues
Portfolio Management
Portfolio Details - Investments
April 30, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Non-Callables												
3130A3CC6	7741	FHLB		10/14/2014	1,825,000.00	1,824,689.75	1,824,945.25	0.190	Aaa	0.193	166	10/14/2015
3130A3CC6	7745	FHLB		10/14/2014	21,330,000.00	21,326,373.90	21,329,360.10	0.190	Aaa	0.193	166	10/14/2015
3130A3HV9	7853	FHLB		12/17/2014	4,000,000.00	3,996,760.00	3,994,920.00	0.125	Aaa	0.263	201	11/18/2015
3130A2QU3	7855	FHLB		12/17/2014	2,400,000.00	2,402,832.00	2,401,464.00	0.340	Aaa	0.285	269	01/25/2016
3130A2XN1	7858	FHLB		12/17/2014	5,000,000.00	4,998,850.00	4,998,900.00	0.200	Aaa	0.228	151	09/29/2015
3130A2RP3	7859	FHLB		12/17/2014	7,000,000.00	7,001,890.00	7,000,840.00	0.210	Aaa	0.193	119	08/28/2015
3130A3KH6	7899	FHLB		12/16/2014	3,000,000.00	2,999,550.00	2,998,380.00	0.230	Aaa	0.284	231	12/18/2015
3130A3VB7	7903	FHLB		01/14/2015	5,000,000.00	5,000,000.00	4,999,980.00	0.150	Aaa	0.153	69	07/09/2015
3130A2YN0	7904	FHLB		01/14/2015	5,000,000.00	5,000,350.00	5,000,000.00	0.190	Aaa	0.190	132	09/10/2015
Subtotal and Average			54,548,789.35		54,555,000.00	54,551,295.65	54,548,789.35			0.206	157	
Federal Agency Discounts												
31315KGS3	8063	Farmer Mac		03/25/2015	6,000,000.00	5,999,280.00	5,999,165.83	0.065		0.067	40	06/10/2015
313384HE2	7854	FHLB		12/17/2014	7,500,000.00	7,498,950.00	7,494,156.25	0.150	P-1	0.154	52	06/22/2015
313384GC7	7860	FHLB		12/17/2014	7,800,000.00	7,799,454.00	7,795,116.33	0.140	P-1	0.144	26	05/27/2015
313384FA2	7866	FHLB		12/19/2014	8,000,000.00	8,000,000.00	7,995,862.22	0.140	P-1	0.144	0	05/01/2015
313384FH7	7945	FHLB		02/09/2015	10,000,000.00	9,999,600.00	9,998,166.67	0.075	P-1	0.077	7	05/08/2015
313384FX2	7963	FHLB		02/23/2015	3,300,000.00	3,299,802.00	3,299,435.33	0.070	P-1	0.072	21	05/22/2015
313384KS7	7964	FHLB		02/23/2015	4,500,000.00	4,498,335.00	4,496,979.38	0.135	P-1	0.139	112	08/21/2015
313384KS7	7965	FHLB		02/23/2015	3,500,000.00	3,498,705.00	3,497,650.63	0.135	P-1	0.139	112	08/21/2015
313384HM4	7970	FHLB		02/24/2015	1,000,000.00	999,850.00	999,791.67	0.060	P-1	0.062	59	06/29/2015
313384HM4	7973	FHLB		02/24/2015	9,500,000.00	9,498,575.00	9,498,020.83	0.060	P-1	0.062	59	06/29/2015
313384JV2	7975	FHLB		02/24/2015	1,200,000.00	1,199,712.00	1,199,633.67	0.070	P-1	0.072	91	07/31/2015
313384JV2	7976	FHLB		02/24/2015	1,700,000.00	1,699,592.00	1,699,481.03	0.070	P-1	0.072	91	07/31/2015
313384JV2	7977	FHLB		02/24/2015	1,300,000.00	1,299,688.00	1,299,603.14	0.070	P-1	0.072	91	07/31/2015
313384JV2	7978	FHLB		02/24/2015	2,200,000.00	2,199,472.00	2,199,328.39	0.070	P-1	0.072	91	07/31/2015
313384JV2	7979	FHLB		02/24/2015	6,100,000.00	6,098,536.00	6,098,137.81	0.070	P-1	0.072	91	07/31/2015
313384JV2	7980	FHLB		02/24/2015	1,100,000.00	1,099,736.00	1,099,664.19	0.070	P-1	0.072	91	07/31/2015
313384NT2	8022	FHLB		03/06/2015	10,000,000.00	9,989,500.00	9,988,954.17	0.165	P-1	0.170	185	11/02/2015
313384JF7	8051	FHLB		03/19/2015	4,000,000.00	3,999,160.00	3,998,666.67	0.100	P-1	0.103	77	07/17/2015
313384JF7	8052	FHLB		03/19/2015	3,000,000.00	2,999,370.00	2,999,000.00	0.100	P-1	0.103	77	07/17/2015
313384KH1	8062	FHLB		03/25/2015	4,000,000.00	3,998,600.00	3,998,211.11	0.115	P-1	0.118	103	08/12/2015
313384NN5	8114	FHLB		04/30/2015	10,000,000.00	9,993,212.50	9,993,212.50	0.135	P-1	0.139	180	10/28/2015
313396NE9	7856	FHLMC		12/17/2014	5,000,000.00	4,995,850.00	4,991,472.22	0.200	P-1	0.206	172	10/20/2015
313396JL8	7857	FHLMC		12/17/2014	7,000,000.00	6,998,460.00	6,993,291.08	0.159	P-1	0.164	82	07/22/2015

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Subtotal and Average			114,638,564.69		117,700,000.00	117,663,439.50	117,633,001.12			0.119	83	
Money Market Funds												
SYS5334	5334	Goldman Sachs Govt-MMF			0.00	0.00	0.00	0.010	Aaa	0.010	1	
SYS5214	5214	Morgan Stanley Govt MMF			25,659.15	25,659.15	25,659.15	0.040	Aaa	0.040	1	
SYS5215	5215	Morgan Stanley Govt MMF			44,756.44	44,756.44	44,756.44	0.040	Aaa	0.040	1	
SYS5216	5216	Morgan Stanley Govt MMF			11.61	11.61	11.61	0.040	Aaa	0.040	1	
SYS5217	5217	Morgan Stanley Govt MMF			831,993.76	831,993.76	831,993.76	0.040	Aaa	0.040	1	
SYS5218	5218	Morgan Stanley Govt MMF			152,061.92	152,061.92	152,061.92	0.040	Aaa	0.040	1	
SYS5219	5219	Morgan Stanley Govt MMF			101,763.82	101,763.82	101,763.82	0.040	Aaa	0.040	1	
SYS5221	5221	Morgan Stanley Govt MMF			258,271.58	258,271.58	258,271.58	0.040	Aaa	0.040	1	
SYS5222	5222	Morgan Stanley Govt MMF			685,634.63	685,634.63	685,634.63	0.040	Aaa	0.040	1	
SYS5223	5223	Morgan Stanley Govt MMF			69,557.48	69,557.48	69,557.48	0.040	Aaa	0.040	1	
SYS5227	5227	Morgan Stanley Govt MMF			70,827.91	70,827.91	70,827.91	0.040	Aaa	0.040	1	
SYS5229	5229	Morgan Stanley Govt MMF			80,825.67	80,825.67	80,825.67	0.040	Aaa	0.040	1	
SYS5230	5230	Morgan Stanley Govt MMF			77,084.91	77,084.91	77,084.91	0.040	Aaa	0.040	1	
SYS5231	5231	Morgan Stanley Govt MMF			136,259.43	136,259.43	136,259.43	0.040	Aaa	0.040	1	
SYS5232	5232	Morgan Stanley Govt MMF			449,931.15	449,931.15	449,931.15	0.040	Aaa	0.040	1	
SYS5233	5233	Morgan Stanley Govt MMF			174,194.72	174,194.72	174,194.72	0.040	Aaa	0.040	1	
SYS5234	5234	Morgan Stanley Govt MMF			6,183.92	6,183.92	6,183.92	0.040	Aaa	0.040	1	
SYS5235	5235	Morgan Stanley Govt MMF			693,471.19	693,471.19	693,471.19	0.040	Aaa	0.040	1	
SYS5238	5238	Morgan Stanley Govt MMF			20,378.95	20,378.95	20,378.95	0.040	Aaa	0.040	1	
SYS5239	5239	Morgan Stanley Govt MMF			9,667.03	9,667.03	9,667.03	0.040	Aaa	0.040	1	
SYS5240	5240	Morgan Stanley Govt MMF			88,417.92	88,417.92	88,417.92	0.040	Aaa	0.040	1	
SYS5241	5241	Morgan Stanley Govt MMF			301,960.27	301,960.27	301,960.27	0.040	Aaa	0.040	1	
SYS5242	5242	Morgan Stanley Govt MMF			193,010.88	193,010.88	193,010.88	0.040	Aaa	0.040	1	
SYS5243	5243	Morgan Stanley Govt MMF			345,717.16	345,717.16	345,717.16	0.040	Aaa	0.040	1	
SYS5244	5244	Morgan Stanley Govt MMF			6,130.04	6,130.04	6,130.04	0.040	Aaa	0.040	1	
SYS5246	5246	Morgan Stanley Govt MMF		07/01/2014	26.86	26.86	26.86	0.040	Aaa	0.040	1	
SYS5247	5247	Morgan Stanley Govt MMF			958,891.18	958,891.18	958,891.18	0.040	Aaa	0.040	1	
SYS5248	5248	Morgan Stanley Govt MMF			535,491.61	535,491.61	535,491.61	0.040	Aaa	0.040	1	
SYS5249	5249	Morgan Stanley Govt MMF		07/01/2014	1.72	1.72	1.72	0.040	Aaa	0.040	1	
SYS5250	5250	Morgan Stanley Govt MMF			177,851.89	177,851.89	177,851.89	0.040	Aaa	0.040	1	
SYS5251	5251	Morgan Stanley Govt MMF			1,006,323.32	1,006,323.32	1,006,323.32	0.040	Aaa	0.040	1	
SYS5252	5252	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.040	Aaa	0.040	1	
SYS5255	5255	Morgan Stanley Govt MMF			257,966.32	257,966.32	257,966.32	0.040	Aaa	0.040	1	
SYS5256	5256	Morgan Stanley Govt MMF			51,761.28	51,761.28	51,761.28	0.040	Aaa	0.040	1	

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Money Market Funds												
SYS6564	6564	Morgan Stanley Govt MMF			1,521,472.22	1,521,472.22	1,521,472.22	0.040	Aaa	0.040	1	
SYS6565	6565	Morgan Stanley Govt MMF			98,239.52	98,239.52	98,239.52	0.040	Aaa	0.040	1	
SYS7547	7547	Morgan Stanley Govt MMF			2,136,749.31	2,136,749.31	2,136,749.31	0.040	Aaa	0.040	1	
SYS7548	7548	Morgan Stanley Govt MMF		07/01/2014	82.55	82.55	82.55	0.040	Aaa	0.040	1	
SYS7638	7638	Morgan Stanley Govt MMF		07/01/2014	30,434.79	30,434.79	30,434.79	0.040	Aaa	0.040	1	
SYS7639	7639	Morgan Stanley Govt MMF		07/31/2014	690,046.50	690,046.50	690,046.50	0.040	Aaa	0.040	1	
SYS7898	7897	Morgan Stanley Govt MMF		12/11/2014	621,573.27	621,573.27	621,573.27	0.040	Aaa	0.040	1	
Subtotal and Average			19,825,920.26		12,910,683.88	12,910,683.88	12,910,683.88			0.040	1	
Forward Delivery Agreement												
SYS3731	3731	Bank of America			15,055,347.80	15,055,347.80	15,055,347.80	4.875	A	4.875	1	
Subtotal and Average			15,055,347.80		15,055,347.80	15,055,347.80	15,055,347.80			4.875	1	
Total and Average			204,068,622.10		200,221,031.68	200,180,766.83	200,147,822.15			0.496	92	