

**Clark County Bond Issues  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Non-Callables</b>												
3130A3CC6	7741	FHLB		10/14/2014	1,825,000.00	1,825,292.00	1,824,945.25	0.190	Aaa	0.193	105	10/14/2015
3130A3CC6	7745	FHLB		10/14/2014	21,330,000.00	21,333,412.80	21,329,360.10	0.190	Aaa	0.193	105	10/14/2015
3130A3HV9	7853	FHLB		12/17/2014	4,000,000.00	3,999,400.00	3,994,920.00	0.125	Aaa	0.263	140	11/18/2015
3130A2QU3	7855	FHLB		12/17/2014	2,400,000.00	2,401,392.00	2,401,464.00	0.340	Aaa	0.285	208	01/25/2016
3130A2XN1	7858	FHLB		12/17/2014	5,000,000.00	5,001,400.00	4,998,900.00	0.200	Aaa	0.228	90	09/29/2015
3130A2RP3	7859	FHLB		12/17/2014	7,000,000.00	7,001,610.00	7,000,840.00	0.210	Aaa	0.193	58	08/28/2015
3130A3KH6	7899	FHLB		12/16/2014	3,000,000.00	3,001,050.00	2,998,380.00	0.230	Aaa	0.284	170	12/18/2015
3130A3VB7	7903	FHLB		01/14/2015	5,000,000.00	5,000,050.00	4,999,980.00	0.150	Aaa	0.153	8	07/09/2015
3130A2YN0	7904	FHLB		01/14/2015	5,000,000.00	5,000,950.00	5,000,000.00	0.190	Aaa	0.190	71	09/10/2015
<b>Subtotal and Average</b>			<b>54,548,789.35</b>		<b>54,555,000.00</b>	<b>54,564,556.80</b>	<b>54,548,789.35</b>			<b>0.206</b>	<b>96</b>	
<b>Federal Agency Discounts</b>												
313384KS7	7964	FHLB		02/23/2015	4,500,000.00	4,499,730.00	4,496,979.38	0.135	P-1	0.139	51	08/21/2015
313384KS7	7965	FHLB		02/23/2015	3,500,000.00	3,499,790.00	3,497,650.63	0.135	P-1	0.139	51	08/21/2015
313384JV2	7975	FHLB		02/24/2015	1,200,000.00	1,199,976.00	1,199,633.67	0.070	P-1	0.072	30	07/31/2015
313384JV2	7976	FHLB		02/24/2015	1,700,000.00	1,699,966.00	1,699,481.03	0.070	P-1	0.072	30	07/31/2015
313384JV2	7977	FHLB		02/24/2015	1,300,000.00	1,299,974.00	1,299,603.14	0.070	P-1	0.072	30	07/31/2015
313384JV2	7978	FHLB		02/24/2015	2,200,000.00	2,199,956.00	2,199,328.39	0.070	P-1	0.072	30	07/31/2015
313384JV2	7979	FHLB		02/24/2015	6,100,000.00	6,099,878.00	6,098,137.81	0.070	P-1	0.072	30	07/31/2015
313384JV2	7980	FHLB		02/24/2015	1,100,000.00	1,099,978.00	1,099,664.19	0.070	P-1	0.072	30	07/31/2015
313384NT2	8022	FHLB		03/06/2015	10,000,000.00	9,996,200.00	9,988,954.17	0.165	P-1	0.170	124	11/02/2015
313384JF7	8051	FHLB		03/19/2015	4,000,000.00	3,999,960.00	3,998,666.67	0.100	P-1	0.103	16	07/17/2015
313384JF7	8052	FHLB		03/19/2015	3,000,000.00	2,999,970.00	2,999,000.00	0.100	P-1	0.103	16	07/17/2015
313384KH1	8062	FHLB		03/25/2015	4,000,000.00	3,999,800.00	3,998,211.11	0.115	P-1	0.118	42	08/12/2015
313384NN5	8114	FHLB		04/30/2015	10,000,000.00	9,996,700.00	9,993,212.50	0.135	P-1	0.139	119	10/28/2015
313384KK4	8129	FHLB		05/12/2015	8,500,000.00	8,499,575.00	8,498,002.50	0.090	P-1	0.093	44	08/14/2015
313384JV2	8184	FHLB		06/10/2015	1,900,000.00	1,899,962.00	1,899,838.50	0.060	P-1	0.062	30	07/31/2015
313384PU7	8185	FHLB		06/10/2015	2,800,000.00	2,798,712.00	2,798,082.84	0.145	P-1	0.149	149	11/27/2015
313384PU7	8191	FHLB		06/10/2015	2,000,000.00	1,999,080.00	1,998,630.60	0.145	P-1	0.149	149	11/27/2015
313384LV9	8200	FHLB		06/29/2015	9,000,000.00	8,998,830.00	8,998,800.00	0.060	P-1	0.062	78	09/17/2015
313396NE9	7856	FHLMC		12/17/2014	5,000,000.00	4,998,450.00	4,991,472.22	0.200	P-1	0.206	111	10/20/2015
313396JL8	7857	FHLMC		12/17/2014	7,000,000.00	6,999,930.00	6,993,291.08	0.159	P-1	0.164	21	07/22/2015
<b>Subtotal and Average</b>			<b>94,282,537.43</b>		<b>88,800,000.00</b>	<b>88,786,417.00</b>	<b>88,746,640.43</b>			<b>0.121</b>	<b>68</b>	

**Clark County Bond Issues  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Funds</b>												
SYS5334	5334	Goldman Sachs Govt-MMF			0.00	0.00	0.00	0.010	Aaa	0.010	1	
SYS5214	5214	Morgan Stanley Govt MMF			24,943,864.02	24,943,864.02	24,943,864.02	0.040	Aaa	0.040	1	
SYS5215	5215	Morgan Stanley Govt MMF			173,450.28	173,450.28	173,450.28	0.040	Aaa	0.040	1	
SYS5216	5216	Morgan Stanley Govt MMF			120,733.63	120,733.63	120,733.63	0.040	Aaa	0.040	1	
SYS5217	5217	Morgan Stanley Govt MMF			832,049.36	832,049.36	832,049.36	0.040	Aaa	0.040	1	
SYS5218	5218	Morgan Stanley Govt MMF			152,072.20	152,072.20	152,072.20	0.040	Aaa	0.040	1	
SYS5219	5219	Morgan Stanley Govt MMF			152,105.33	152,105.33	152,105.33	0.040	Aaa	0.040	1	
SYS5221	5221	Morgan Stanley Govt MMF			258,288.75	258,288.75	258,288.75	0.040	Aaa	0.040	1	
SYS5222	5222	Morgan Stanley Govt MMF			693,267.96	693,267.96	693,267.96	0.040	Aaa	0.040	1	
SYS5223	5223	Morgan Stanley Govt MMF			101,405.71	101,405.71	101,405.71	0.040	Aaa	0.040	1	
SYS5227	5227	Morgan Stanley Govt MMF			59,531.81	59,531.81	59,531.81	0.040	Aaa	0.040	1	
SYS5229	5229	Morgan Stanley Govt MMF			80,830.87	80,830.87	80,830.87	0.040	Aaa	0.040	1	
SYS5230	5230	Morgan Stanley Govt MMF			144,188.55	144,188.55	144,188.55	0.040	Aaa	0.040	1	
SYS5231	5231	Morgan Stanley Govt MMF			326,006.09	326,006.09	326,006.09	0.040	Aaa	0.040	1	
SYS5232	5232	Morgan Stanley Govt MMF			533,343.53	533,343.53	533,343.53	0.040	Aaa	0.040	1	
SYS5233	5233	Morgan Stanley Govt MMF			181,838.20	181,838.20	181,838.20	0.040	Aaa	0.040	1	
SYS5234	5234	Morgan Stanley Govt MMF			39,452.34	39,452.34	39,452.34	0.040	Aaa	0.040	1	
SYS5235	5235	Morgan Stanley Govt MMF			686,158.60	686,158.60	686,158.60	0.040	Aaa	0.040	1	
SYS5238	5238	Morgan Stanley Govt MMF			160,425.77	160,425.77	160,425.77	0.040	Aaa	0.040	1	
SYS5239	5239	Morgan Stanley Govt MMF			76,057.13	76,057.13	76,057.13	0.040	Aaa	0.040	1	
SYS5240	5240	Morgan Stanley Govt MMF			1,088,423.93	1,088,423.93	1,088,423.93	0.040	Aaa	0.040	1	
SYS5241	5241	Morgan Stanley Govt MMF			222,964.63	222,964.63	222,964.63	0.040	Aaa	0.040	1	
SYS5242	5242	Morgan Stanley Govt MMF			155,565.76	155,565.76	155,565.76	0.040	Aaa	0.040	1	
SYS5243	5243	Morgan Stanley Govt MMF			1,102,054.25	1,102,054.25	1,102,054.25	0.040	Aaa	0.040	1	
SYS5244	5244	Morgan Stanley Govt MMF			6,130.56	6,130.56	6,130.56	0.040	Aaa	0.040	1	
SYS5246	5246	Morgan Stanley Govt MMF		07/01/2014	0.74	0.74	0.74	0.040	Aaa	0.040	1	
SYS5247	5247	Morgan Stanley Govt MMF			957,641.37	957,641.37	957,641.37	0.040	Aaa	0.040	1	
SYS5248	5248	Morgan Stanley Govt MMF			324,492.22	324,492.22	324,492.22	0.040	Aaa	0.040	1	
SYS5249	5249	Morgan Stanley Govt MMF		07/01/2014	1.72	1.72	1.72	0.040	Aaa	0.040	1	
SYS5250	5250	Morgan Stanley Govt MMF			11,465.38	11,465.38	11,465.38	0.040	Aaa	0.040	1	
SYS5251	5251	Morgan Stanley Govt MMF			1,264,717.26	1,264,717.26	1,264,717.26	0.040	Aaa	0.040	1	
SYS5252	5252	Morgan Stanley Govt MMF			291.50	291.50	291.50	0.040	Aaa	0.040	1	
SYS5255	5255	Morgan Stanley Govt MMF			939,290.87	939,290.87	939,290.87	0.040	Aaa	0.040	1	
SYS5256	5256	Morgan Stanley Govt MMF			44,779.27	44,779.27	44,779.27	0.040	Aaa	0.040	1	
SYS6564	6564	Morgan Stanley Govt MMF			1,758,342.24	1,758,342.24	1,758,342.24	0.040	Aaa	0.040	1	
SYS6565	6565	Morgan Stanley Govt MMF			59,164.31	59,164.31	59,164.31	0.040	Aaa	0.040	1	

**Clark County Bond Issues  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Funds</b>												
SYS7547	7547	Morgan Stanley Govt MMF			335.63	335.63	335.63	0.040	Aaa	0.040	1	
SYS7548	7548	Morgan Stanley Govt MMF		07/01/2014	14,266.46	14,266.46	14,266.46	0.040	Aaa	0.040	1	
SYS7638	7638	Morgan Stanley Govt MMF		07/01/2014	30,436.71	30,436.71	30,436.71	0.040	Aaa	0.040	1	
SYS7639	7639	Morgan Stanley Govt MMF		07/31/2014	690,092.77	690,092.77	690,092.77	0.040	Aaa	0.040	1	
SYS7898	7897	Morgan Stanley Govt MMF		12/11/2014	432,327.18	432,327.18	432,327.18	0.040	Aaa	0.040	1	
<b>Subtotal and Average</b>			<b>18,292,456.20</b>		<b>38,817,854.89</b>	<b>38,817,854.89</b>	<b>38,817,854.89</b>			<b>0.040</b>	<b>1</b>	
<b>Forward Delivery Agreement</b>												
SYS3731	3731	Bank of America			0.00	0.00	0.00	4.875	A	4.875	1	
<b>Subtotal and Average</b>			<b>14,553,502.87</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
<b>Total and Average</b>			<b>181,677,285.86</b>		<b>182,172,854.89</b>	<b>182,168,828.69</b>	<b>182,113,284.67</b>			<b>0.129</b>	<b>62</b>	