

McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
June 30, 2016

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Moody's	S&P	Maturity Date
Federal Agency Non-Callables												
3133EESQ4	8016	FFCB		03/09/2015	5,000,000.00	5,000,950.00	4,997,775.00	0.520	0.611	Aaa	AA+	09/06/2016
3133EESQ4	8017	FFCB		03/09/2015	5,000,000.00	5,000,950.00	4,997,775.00	0.520	0.611	Aaa	AA+	09/06/2016
3133EESQ4	8018	FFCB		03/09/2015	3,000,000.00	3,000,570.00	2,998,665.00	0.520	0.611	Aaa	AA+	09/06/2016
3133EESQ4	8019	FFCB		03/09/2015	4,000,000.00	4,000,760.00	3,998,220.00	0.520	0.611	Aaa	AA+	09/06/2016
313380EC7	8106	FHLB		04/22/2015	5,000,000.00	5,006,000.00	4,999,050.00	0.750	0.758	Aaa	AA+	09/08/2017
313380EC7	8107	FHLB		04/22/2015	2,000,000.00	2,002,400.00	1,999,620.00	0.750	0.758	Aaa	AA+	09/08/2017
313380EC7	8108	FHLB		04/22/2015	2,000,000.00	2,002,400.00	1,999,620.00	0.750	0.758	Aaa	AA+	09/08/2017
3130A5GM5	8160	FHLB		05/27/2015	5,000,000.00	5,001,000.00	4,999,600.00	0.550	0.555	Aaa	AA+	12/15/2016
3130A5GM5	8161	FHLB		05/27/2015	5,000,000.00	5,001,000.00	4,999,600.00	0.550	0.555	Aaa	AA+	12/15/2016
3130A5GM5	8162	FHLB		05/27/2015	3,000,000.00	3,000,600.00	2,999,760.00	0.550	0.555	Aaa	AA+	12/15/2016
3130A5GM5	8163	FHLB		05/27/2015	4,000,000.00	4,000,800.00	3,999,680.00	0.550	0.555	Aaa	AA+	12/15/2016
3130A7VB8	8917	FHLB		04/26/2016	4,500,000.00	4,502,970.00	4,498,650.00	0.540	0.587	Aaa	AA+	01/26/2017
3137EADU0	8111	FHLMC		04/24/2015	3,000,000.00	2,999,850.00	2,996,610.00	0.500	0.565	Aaa	AA+	01/27/2017
3134G6YC1	8113	FHLMC		04/30/2015	5,000,000.00	5,004,900.00	4,999,700.00	0.670	0.673	Aaa	AA+	05/30/2017
3135G0XP3	8088	FNMA		04/13/2015	3,000,000.00	3,000,000.00	3,000,000.00	0.375	0.375	Aaa	AA+	07/05/2016
3135G0PQ0	8809	FNMA		03/11/2016	2,000,000.00	2,006,960.00	1,997,440.00	0.875	0.954	Aaa	AA+	10/26/2017
3135G0J61	8810	FNMA		03/11/2016	5,000,000.00	5,017,200.00	4,987,150.00	0.875	1.002	Aaa	AA+	03/28/2018
3135G0J61	8811	FNMA		03/11/2016	3,000,000.00	3,010,320.00	2,992,290.00	0.875	1.002	Aaa	AA+	03/28/2018
3135G0J61	8812	FNMA		03/11/2016	4,000,000.00	4,013,760.00	3,989,720.00	0.875	1.002	Aaa	AA+	03/28/2018
3135G0ZB2	8858	FNMA		04/05/2016	4,000,000.00	4,008,080.00	4,003,000.00	0.750	0.678	Aaa	AA+	04/20/2017
3135G0ZB2	8859	FNMA		04/05/2016	3,000,000.00	3,006,060.00	3,002,250.00	0.750	0.678	Aaa	AA+	04/20/2017
3135G0ZB2	8860	FNMA		04/05/2016	5,000,000.00	5,010,100.00	5,003,750.00	0.750	0.678	Aaa	AA+	04/20/2017
3135G0ZB2	8861	FNMA		04/05/2016	5,000,000.00	5,010,100.00	5,003,750.00	0.750	0.678	Aaa	AA+	04/20/2017
Subtotal and Average			89,463,675.00		89,500,000.00	89,607,730.00	89,463,675.00		0.681			
Federal Agency Callables												
3134G8YU7	8901	FHLMC		04/26/2016	2,000,000.00	2,002,360.00	1,999,040.00	1.050	1.070	Aaa	AA+	10/26/2018
3134G8YU7	8902	FHLMC		04/26/2016	5,000,000.00	5,005,900.00	4,997,600.00	1.050	1.070	Aaa	AA+	10/26/2018
3134G8YU7	8903	FHLMC		04/26/2016	2,000,000.00	2,002,360.00	1,999,040.00	1.050	1.070	Aaa	AA+	10/26/2018
Subtotal and Average			8,995,680.00		9,000,000.00	9,010,620.00	8,995,680.00		1.070			
Federal Agency Discounts												
313312D56	8454	FFCB		10/16/2015	5,400,000.00	5,397,894.00	5,384,407.50	0.330	0.340	P-1	A-1+	08/26/2016
313312D56	8455	FFCB		10/16/2015	4,000,000.00	3,998,440.00	3,988,450.00	0.330	0.340	P-1	A-1+	08/26/2016
313312D56	8460	FFCB		10/16/2015	8,100,000.00	8,096,841.00	8,076,611.25	0.330	0.340	P-1	A-1+	08/26/2016
313312D56	8462	FFCB		10/16/2015	4,000,000.00	3,998,440.00	3,988,450.00	0.330	0.340	P-1	A-1+	08/26/2016

Data Updated: SET_APP: 07/21/2016 10:07

Run Date: 07/21/2016 - 10:08

Portfolio CCNV
CP
PM (PRF_PM2) 7.3.0

McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
June 30, 2016

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM	Moody's	S&P	Maturity Date
Federal Agency Discounts												
313312U99	8947	FFCB		05/18/2016	5,000,000.00	4,990,000.00	4,985,066.67	0.480	0.495	P-1	A-1+	12/28/2016
313384ZA0	8727	FHLB		02/04/2016	5,000,000.00	4,999,900.00	4,989,906.25	0.475	0.489	P-1	A-1+	07/06/2016
313384F79	8929	FHLB		05/04/2016	5,000,000.00	4,997,100.00	4,993,216.67	0.370	0.381	P-1	A-1+	09/13/2016
313385EW2	8930	FHLB		05/04/2016	5,000,000.00	4,979,150.00	4,968,426.39	0.635	0.656	P-1	A-1+	04/27/2017
313384ZZ5	8931	FHLB		05/04/2016	5,000,000.00	4,999,350.00	4,996,177.78	0.320	0.329	P-1	A-1+	07/29/2016
313384L23	8946	FHLB		05/18/2016	5,000,000.00	4,994,550.00	4,991,287.50	0.410	0.422	P-1	A-1+	10/18/2016
Subtotal and Average			161,111,894.32		51,500,000.00	51,451,665.00	51,362,000.01		0.411			
Treasury Notes												
912828VR8	7623	US Treasury		07/31/2014	8,500,000.00	8,504,080.00	8,503,652.34	0.625	0.604	Aaa	AA+	08/15/2016
912828J35	8839	US Treasury		03/29/2016	3,100,000.00	3,100,837.00	3,095,398.44	0.500	0.662	Aaa	AA+	02/28/2017
Subtotal and Average			11,599,050.78		11,600,000.00	11,604,917.00	11,599,050.78		0.619			
Money Market Funds												
SYS5535	5535	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.270	0.270	Aaa	AAA	
SYS5536	5536	Morgan Stanley Govt MMF			3,815,140.62	3,815,140.62	3,815,140.62	0.270	0.270	Aaa	AAA	
SYS5537	5537	Morgan Stanley Govt MMF			23,473.77	23,473.77	23,473.77	0.270	0.270	Aaa	AAA	
SYS5540	5540	Morgan Stanley Govt MMF			799,594.83	799,594.83	799,594.83	0.270	0.270	Aaa	AAA	
SYS5543	5543	Morgan Stanley Govt MMF			9,360,062.49	9,360,062.49	9,360,062.49	0.270	0.270	Aaa	AAA	
SYS5558	5558	Morgan Stanley Govt MMF			31,774,537.50	31,774,537.50	31,774,537.50	0.270	0.270	Aaa	AAA	
SYS5562	5562	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.270	0.270	Aaa	AAA	
SYS5567	5567	Morgan Stanley Govt MMF			10,323,791.72	10,323,791.72	10,323,791.72	0.270	0.270	Aaa	AAA	
SYS5568	5568	Morgan Stanley Govt MMF			4,213,644.09	4,213,644.09	4,213,644.09	0.270	0.270	Aaa	AAA	
SYS5569	5569	Morgan Stanley Govt MMF			238,214.21	238,214.21	238,214.21	0.270	0.270	Aaa	AAA	
SYS5570	5570	Morgan Stanley Govt MMF			12,157,824.60	12,157,824.60	12,157,824.60	0.270	0.270	Aaa	AAA	
SYS5573	5573	Morgan Stanley Govt MMF			188,060.89	188,060.89	188,060.89	0.270	0.270	Aaa	AAA	
SYS5574	5574	Morgan Stanley Govt MMF			9,687,571.22	9,687,571.22	9,687,571.22	0.270	0.270	Aaa	AAA	
SYS5576	5576	Morgan Stanley Govt MMF			15,494,377.06	15,494,377.06	15,494,377.06	0.270	0.270	Aaa	AAA	
SYS5577	5577	Morgan Stanley Govt MMF			14,156,665.04	14,156,665.04	14,156,665.04	0.270	0.270	Aaa	AAA	
SYS5581	5581	Morgan Stanley Govt MMF			51,636.85	51,636.85	51,636.85	0.270	0.270	Aaa	AAA	
SYS5582	5582	Morgan Stanley Govt MMF			8,265,097.69	8,265,097.69	8,265,097.69	0.270	0.270	Aaa	AAA	
SYS5583	5583	Morgan Stanley Govt MMF			3,160,908.51	3,160,908.51	3,160,908.51	0.270	0.270	Aaa	AAA	
SYS5584	5584	Morgan Stanley Govt MMF			613,883.54	613,883.54	613,883.54	0.270	0.270	Aaa	AAA	
SYS5585	5585	Morgan Stanley Govt MMF			234,506.54	234,506.54	234,506.54	0.270	0.270	Aaa	AAA	
SYS5586	5586	Morgan Stanley Govt MMF			3,461,077.75	3,461,077.75	3,461,077.75	0.270	0.270	Aaa	AAA	
SYS5587	5587	Morgan Stanley Govt MMF			4,100,008.81	4,100,008.81	4,100,008.81	0.270	0.270	Aaa	AAA	

McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
June 30, 2016

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Moody's	S&P	Maturity Date
Money Market Funds												
SYS5588	5588	Morgan Stanley Govt MMF			17,203,929.52	17,203,929.52	17,203,929.52	0.270	0.270	Aaa	AAA	
SYS5589	5589	Morgan Stanley Govt MMF			2,050,395.44	2,050,395.44	2,050,395.44	0.270	0.270	Aaa	AAA	
SYS5590	5590	Morgan Stanley Govt MMF			2,043,491.28	2,043,491.28	2,043,491.28	0.270	0.270	Aaa	AAA	
SYS5598	5598	Morgan Stanley Govt MMF			17,386,601.57	17,386,601.57	17,386,601.57	0.270	0.270	Aaa	AAA	
SYS5664	5664	Morgan Stanley Govt MMF			6,810,380.18	6,810,380.18	6,810,380.18	0.270	0.270	Aaa	AAA	
SYS5971	5971	Morgan Stanley Govt MMF			4,085,565.15	4,085,565.15	4,085,565.15	0.270	0.270	Aaa	AAA	
SYS6044	6044	Morgan Stanley Govt MMF			4,104,568.39	4,104,568.39	4,104,568.39	0.270	0.270	Aaa	AAA	
SYS6500	6500	Morgan Stanley Govt MMF			12,211,000.64	12,211,000.64	12,211,000.64	0.270	0.270	Aaa	AAA	
SYS6655	6655	Morgan Stanley Govt MMF			1,609,636.40	1,609,636.40	1,609,636.40	0.270	0.270	Aaa	AAA	
SYS7065	7065	Morgan Stanley Govt MMF			1,774,826.14	1,774,826.14	1,774,826.14	0.270	0.270	Aaa	AAA	
SYS7152	7152	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.270	0.270	Aaa	AAA	
SYS7545	7545	Morgan Stanley Govt MMF			35,824,641.81	35,824,641.81	35,824,641.81	0.270	0.270	Aaa	AAA	
SYS7546	7546	Morgan Stanley Govt MMF			183,648.23	183,648.23	183,648.23	0.270	0.270	Aaa	AAA	
SYS7753	7753	Morgan Stanley Govt MMF			2,584,900.33	2,584,900.33	2,584,900.33	0.270	0.270	Aaa	AAA	
SYS8180	8180	Morgan Stanley Govt MMF			1,498,251.07	1,498,251.07	1,498,251.07	0.270	0.270	Aaa	AAA	
SYS8274	8274	Morgan Stanley Govt MMF		07/30/2015	3,529,010.82	3,529,010.82	3,529,010.82	0.270	0.270	Aaa	AAA	
SYS8275	8275	Morgan Stanley Govt MMF		07/30/2015	2,474,746.17	2,474,746.17	2,474,746.17	0.270	0.270	Aaa	AAA	
Subtotal and Average			84,733,297.62		247,495,670.87	247,495,670.87	247,495,670.87		0.270			
Collateralized Inv Agreements												
SYS4471	4471	FSA			14,867,770.05	14,867,770.05	14,867,770.05	5.375	5.375	A2	AA-	
Subtotal and Average			14,867,770.05		14,867,770.05	14,867,770.05	14,867,770.05		5.375			
Total and Average			370,771,367.78		423,963,440.92	424,038,372.92	423,783,846.71		0.579			