

**Clark County Bond Issues
Portfolio Management
Portfolio Details - Investments
January 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Moody's	S&P	Maturity Date
Federal Agency Non-Callables												
Subtotal and Average			1,859,197.94									
Federal Agency Discounts												
31315KVQ0	8711	Farmer Mac		01/29/2016	10,000,000.00	9,991,551.39	9,991,551.39	0.395	0.406			04/15/2016
313384TE9	8572	FHLB		12/18/2015	15,000,000.00	14,995,350.00	14,991,358.33	0.340	0.350	P-1	A-1+	02/17/2016
313384TU3	8605	FHLB		12/30/2015	10,000,000.00	9,995,200.00	9,994,750.00	0.300	0.309	P-1	A-1+	03/02/2016
313384UY3	8607	FHLB		12/30/2015	10,000,000.00	9,992,800.00	9,990,394.44	0.380	0.391	P-1	A-1+	03/30/2016
313385AN6	8679	FHLB		01/20/2016	2,000,000.00	1,985,839.44	1,985,839.44	0.710	0.734	P-1	A-1+	01/13/2017
313384ZQ5	8680	FHLB		01/20/2016	2,000,000.00	1,994,742.22	1,994,742.22	0.520	0.536	P-1	A-1+	07/20/2016
313384VV8	8684	FHLB		01/22/2016	5,000,000.00	4,995,550.00	4,995,550.00	0.360	0.370	P-1	A-1+	04/20/2016
313384VV8	8685	FHLB		01/22/2016	2,000,000.00	1,998,220.00	1,998,220.00	0.360	0.370	P-1	A-1+	04/20/2016
313384TP4	8712	FHLB		01/29/2016	10,000,000.00	9,997,783.33	9,997,783.33	0.285	0.293	P-1	A-1+	02/26/2016
313396YJ6	8688	FHLMC		01/21/2016	2,000,000.00	1,996,476.67	1,996,476.67	0.420	0.433	P-1	A-1+	06/20/2016
313588YN9	8655	FNMA		01/12/2016	10,200,000.00	10,179,554.67	10,179,554.67	0.440	0.453	P-1	A-1+	06/24/2016
313588YN9	8656	FNMA		01/12/2016	11,400,000.00	11,377,149.33	11,377,149.33	0.440	0.453	P-1	A-1+	06/24/2016
31315KXG0	8657	Farmer Mac Disc		01/12/2016	10,000,000.00	9,982,505.56	9,982,505.56	0.470	0.484	P-1	A-1+	05/25/2016
31315KXG0	8658	Farmer Mac Disc		01/12/2016	2,800,000.00	2,795,101.56	2,795,101.56	0.470	0.484	P-1	A-1+	05/25/2016
31315KJ35	8686	Farmer Mac Disc		01/21/2016	2,000,000.00	1,991,324.44	1,991,324.44	0.612	0.632	P-1	A-1+	10/02/2016
31315KXG0	8687	Farmer Mac Disc		01/21/2016	2,000,000.00	1,997,361.11	1,997,361.11	0.380	0.391	P-1	A-1+	05/25/2016
Subtotal and Average			96,706,340.18		106,400,000.00	106,266,509.72	106,259,662.49		0.407			
Treasury Notes												
912828F47	8697	US Treasury		01/26/2016	2,000,000.00	1,999,296.88	1,999,296.88	0.500	0.552	Aaa	AA+	09/30/2016
912828D64	8698	US Treasury		01/26/2016	2,000,000.00	1,999,609.38	1,999,609.38	0.500	0.533	Aaa	AA+	08/31/2016
912828G46	8706	US Treasury		01/28/2016	2,000,000.00	1,997,812.50	1,997,812.50	0.500	0.631	Aaa	AA+	11/30/2016
Subtotal and Average			1,031,764.11		6,000,000.00	5,996,718.76	5,996,718.76		0.572			
Money Market Funds												
SYS5214	5214	Morgan Stanley Govt MMF			109,258.28	109,258.28	109,258.28	0.220	0.220	Aaa	AAA	
SYS5215	5215	Morgan Stanley Govt MMF			1,462,322.25	1,462,322.25	1,462,322.25	0.220	0.220	Aaa	AAA	
SYS5216	5216	Morgan Stanley Govt MMF			395,075.25	395,075.25	395,075.25	0.220	0.220	Aaa	AAA	
SYS5217	5217	Morgan Stanley Govt MMF			815,014.14	815,014.14	815,014.14	0.220	0.220	Aaa	AAA	
SYS5218	5218	Morgan Stanley Govt MMF			161,599.84	161,599.84	161,599.84	0.220	0.220	Aaa	AAA	
SYS5219	5219	Morgan Stanley Govt MMF			386,350.74	386,350.74	386,350.74	0.220	0.220	Aaa	AAA	
SYS5221	5221	Morgan Stanley Govt MMF			7,205,941.11	7,205,941.11	7,205,941.11	0.220	0.220	Aaa	AAA	

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Money Market Funds												
SYS5222	5222	Morgan Stanley Govt MMF			541,406.95	541,406.95	541,406.95	0.220	0.220	Aaa	AAA	
SYS5223	5223	Morgan Stanley Govt MMF			1,802,551.65	1,802,551.65	1,802,551.65	0.220	0.220	Aaa	AAA	
SYS5227	5227	Morgan Stanley Govt MMF			40,909.29	40,909.29	40,909.29	0.220	0.220	Aaa	AAA	
SYS5229	5229	Morgan Stanley Govt MMF			74,987.22	74,987.22	74,987.22	0.220	0.220	Aaa	AAA	
SYS5230	5230	Morgan Stanley Govt MMF			231,808.92	231,808.92	231,808.92	0.220	0.220	Aaa	AAA	
SYS5231	5231	Morgan Stanley Govt MMF			656,241.35	656,241.35	656,241.35	0.220	0.220	Aaa	AAA	
SYS5232	5232	Morgan Stanley Govt MMF			551,179.64	551,179.64	551,179.64	0.220	0.220	Aaa	AAA	
SYS5233	5233	Morgan Stanley Govt MMF			192,302.24	192,302.24	192,302.24	0.220	0.220	Aaa	AAA	
SYS5234	5234	Morgan Stanley Govt MMF			54,158.40	54,158.40	54,158.40	0.220	0.220	Aaa	AAA	
SYS5235	5235	Morgan Stanley Govt MMF			677,439.25	677,439.25	677,439.25	0.220	0.220	Aaa	AAA	
SYS5238	5238	Morgan Stanley Govt MMF			507,470.78	507,470.78	507,470.78	0.220	0.220	Aaa	AAA	
SYS5239	5239	Morgan Stanley Govt MMF			241,177.66	241,177.66	241,177.66	0.220	0.220	Aaa	AAA	
SYS5240	5240	Morgan Stanley Govt MMF			76.74	76.74	76.74	0.220	0.220	Aaa	AAA	
SYS5241	5241	Morgan Stanley Govt MMF			615,954.25	615,954.25	615,954.25	0.220	0.220	Aaa	AAA	
SYS5242	5242	Morgan Stanley Govt MMF			349,790.34	349,790.34	349,790.34	0.220	0.220	Aaa	AAA	
SYS5243	5243	Morgan Stanley Govt MMF			4,311,787.22	4,311,787.22	4,311,787.22	0.220	0.220	Aaa	AAA	
SYS5244	5244	Morgan Stanley Govt MMF			6,132.65	6,132.65	6,132.65	0.220	0.220	Aaa	AAA	
SYS5246	5246	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.220	0.220	Aaa	AAA	
SYS5247	5247	Morgan Stanley Govt MMF			938,568.25	938,568.25	938,568.25	0.220	0.220	Aaa	AAA	
SYS5248	5248	Morgan Stanley Govt MMF			396,161.90	396,161.90	396,161.90	0.220	0.220	Aaa	AAA	
SYS5249	5249	Morgan Stanley Govt MMF		07/01/2015	1.72	1.72	1.72	0.220	0.220	Aaa	AAA	
SYS5250	5250	Morgan Stanley Govt MMF			56,184.64	56,184.64	56,184.64	0.220	0.220	Aaa	AAA	
SYS5251	5251	Morgan Stanley Govt MMF			128,445.36	128,445.36	128,445.36	0.220	0.220	Aaa	AAA	
SYS5252	5252	Morgan Stanley Govt MMF			291.51	291.51	291.51	0.220	0.220	Aaa	AAA	
SYS5255	5255	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.220	0.220	Aaa	AAA	
SYS5256	5256	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.220	0.220	Aaa	AAA	
SYS6564	6564	Morgan Stanley Govt MMF			9,331,934.59	9,331,934.59	9,331,934.59	0.220	0.220	Aaa	AAA	
SYS6565	6565	Morgan Stanley Govt MMF			4,479,031.01	4,479,031.01	4,479,031.01	0.220	0.220	Aaa	AAA	
SYS7547	7547	Morgan Stanley Govt MMF			53.20	53.20	53.20	0.220	0.220	Aaa	AAA	
SYS7548	7548	Morgan Stanley Govt MMF			40,004.43	40,004.43	40,004.43	0.220	0.220	Aaa	AAA	
SYS7638	7638	Morgan Stanley Govt MMF			1,330,940.24	1,330,940.24	1,330,940.24	0.220	0.220	Aaa	AAA	
SYS7639	7639	Morgan Stanley Govt MMF			714,622.50	714,622.50	714,622.50	0.220	0.220	Aaa	AAA	
SYS7898	7897	Morgan Stanley Govt MMF			426,429.32	426,429.32	426,429.32	0.220	0.220	Aaa	AAA	
SYS8375	8375	Morgan Stanley Govt MMF		08/26/2015	1,133,087.51	1,133,087.51	1,133,087.51	0.220	0.220	Aaa	AAA	
SYS8376	8376	Morgan Stanley Govt MMF		07/29/2015	1,350,429.72	1,350,429.72	1,350,429.72	0.220	0.220	Aaa	AAA	
SYS8568	8568	Morgan Stanley Govt MMF		11/10/2015	6,059,581.93	6,059,581.93	6,059,581.93	0.220	0.220	Aaa	AAA	

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Money Market Funds												
SYS8671	8671	Morgan Stanley Govt MMF		12/08/2015	1,981,964.33	1,981,964.33	1,981,964.33	0.220	0.220	Aaa	AAA	
SYS8672	8672	Morgan Stanley Govt MMF		12/08/2015	4,163,603.90	4,163,603.90	4,163,603.90	0.220	0.220	Aaa	AAA	
SYS8762	8762	Morgan Stanley Govt MMF		01/15/2016	180,235.88	180,235.88	180,235.88	0.220	0.220	Aaa	AAA	
Subtotal and Average			72,166,117.75		54,102,508.10	54,102,508.10	54,102,508.10		0.220			
Forward Delivery Agreement												
SYS3731	3731	Bank of America			15,029,263.92	15,029,263.92	15,029,263.92	4.875	4.875	A	A	
Subtotal and Average			12,605,189.09		15,029,263.92	15,029,263.92	15,029,263.92		4.875			
Total and Average			184,368,609.07		181,531,772.02	181,395,000.50	181,388,153.27		0.727			