

**Clark County Bond Issues
Portfolio Management
Portfolio Details - Investments
October 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Moody's	S&P	Maturity Date
Federal Agency Non-Callables												
3130A3HV9	7853	FHLB		12/17/2014	4,000,000.00	3,999,720.00	3,994,920.00	0.125	0.263	Aaa	AA+	11/18/2015
3130A2QU3	7855	FHLB		12/17/2014	2,400,000.00	2,401,656.00	2,401,464.00	0.340	0.285	Aaa	AA+	01/25/2016
3130A3KH6	7899	FHLB		12/16/2014	3,000,000.00	3,000,180.00	2,998,380.00	0.230	0.284	Aaa	AA+	12/18/2015
Subtotal and Average			18,339,334.36		9,400,000.00	9,401,556.00	9,394,764.00		0.275			
Federal Agency Discounts												
31315KRZ5	8292	Farmer Mac		08/19/2015	3,200,000.00	3,198,720.00	3,196,668.00	0.245	0.252			01/19/2016
31315KRZ5	8293	Farmer Mac		08/19/2015	5,100,000.00	5,097,960.00	5,094,689.63	0.245	0.252			01/19/2016
31315KQV5	8386	Farmer Mac		09/22/2015	10,000,000.00	9,997,500.00	9,996,461.11	0.140	0.144			12/22/2015
313384NT2	8022	FHLB		03/06/2015	10,000,000.00	9,999,400.00	9,988,954.17	0.165	0.170	P-1	A-1+	11/02/2015
313384PU7	8185	FHLB		06/10/2015	2,800,000.00	2,799,720.00	2,798,082.84	0.145	0.149	P-1	A-1+	11/27/2015
313384PU7	8191	FHLB		06/10/2015	2,000,000.00	1,999,800.00	1,998,630.60	0.145	0.149	P-1	A-1+	11/27/2015
313384QJ1	8302	FHLB		08/19/2015	9,800,000.00	9,799,608.00	9,793,793.33	0.200	0.206	P-1	A-1+	12/11/2015
313384PD5	8371	FHLB		09/16/2015	5,800,000.00	5,799,942.00	5,798,347.00	0.180	0.185	P-1	A-1+	11/12/2015
313384SG5	8388	FHLB		09/22/2015	4,500,000.00	4,498,110.00	4,497,007.50	0.190	0.195	P-1	A-1+	01/26/2016
313384QP7	8404	FHLB		10/01/2015	11,000,000.00	10,996,981.11	10,996,981.11	0.130	0.134	P-1	A-1+	12/16/2015
313384RE1	8458	FHLB		10/16/2015	21,300,000.00	21,296,627.50	21,296,627.50	0.075	0.077	P-1	A-1+	12/31/2015
313384RE1	8464	FHLB		10/16/2015	7,100,000.00	7,098,875.83	7,098,875.83	0.075	0.077	P-1	A-1+	12/31/2015
313384SC4	8468	FHLB		10/20/2015	5,000,000.00	4,998,498.61	4,998,498.61	0.115	0.118	P-1	A-1+	01/22/2016
313384RB7	8490	FHLB		10/30/2015	10,000,000.00	9,998,852.78	9,998,852.78	0.070	0.072	P-1	A-1+	12/28/2015
Subtotal and Average			96,180,373.47		107,600,000.00	107,580,595.83	107,552,470.01		0.138			
Money Market Funds												
SYS5214	5214	Morgan Stanley Govt MMF			121,780.56	121,780.56	121,780.56	0.040	0.040	Aaa	AAA	
SYS5215	5215	Morgan Stanley Govt MMF			1,247,110.97	1,247,110.97	1,247,110.97	0.040	0.040	Aaa	AAA	
SYS5216	5216	Morgan Stanley Govt MMF			197,532.24	197,532.24	197,532.24	0.040	0.040	Aaa	AAA	
SYS5217	5217	Morgan Stanley Govt MMF			832,160.54	832,160.54	832,160.54	0.040	0.040	Aaa	AAA	
SYS5218	5218	Morgan Stanley Govt MMF			152,092.77	152,092.77	152,092.77	0.040	0.040	Aaa	AAA	
SYS5219	5219	Morgan Stanley Govt MMF			167,845.60	167,845.60	167,845.60	0.040	0.040	Aaa	AAA	
SYS5221	5221	Morgan Stanley Govt MMF			7,204,852.05	7,204,852.05	7,204,852.05	0.040	0.040	Aaa	AAA	
SYS5222	5222	Morgan Stanley Govt MMF			684,398.24	684,398.24	684,398.24	0.040	0.040	Aaa	AAA	
SYS5223	5223	Morgan Stanley Govt MMF			1,765,840.59	1,765,840.59	1,765,840.59	0.040	0.040	Aaa	AAA	
SYS5227	5227	Morgan Stanley Govt MMF			56,010.42	56,010.42	56,010.42	0.040	0.040	Aaa	AAA	
SYS5229	5229	Morgan Stanley Govt MMF			134,477.83	134,477.83	134,477.83	0.040	0.040	Aaa	AAA	
SYS5230	5230	Morgan Stanley Govt MMF			149,798.66	149,798.66	149,798.66	0.040	0.040	Aaa	AAA	

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Money Market Funds												
SYS5231	5231	Morgan Stanley Govt MMF			405,740.90	405,740.90	405,740.90	0.040	0.040	Aaa	AAA	
SYS5232	5232	Morgan Stanley Govt MMF			448,879.04	448,879.04	448,879.04	0.040	0.040	Aaa	AAA	
SYS5233	5233	Morgan Stanley Govt MMF			176,670.86	176,670.86	176,670.86	0.040	0.040	Aaa	AAA	
SYS5234	5234	Morgan Stanley Govt MMF			23,708.11	23,708.11	23,708.11	0.040	0.040	Aaa	AAA	
SYS5235	5235	Morgan Stanley Govt MMF			684,631.82	684,631.82	684,631.82	0.040	0.040	Aaa	AAA	
SYS5238	5238	Morgan Stanley Govt MMF			39,106.51	39,106.51	39,106.51	0.040	0.040	Aaa	AAA	
SYS5239	5239	Morgan Stanley Govt MMF			19,146.37	19,146.37	19,146.37	0.040	0.040	Aaa	AAA	
SYS5240	5240	Morgan Stanley Govt MMF			1,088,538.68	1,088,538.68	1,088,538.68	0.040	0.040	Aaa	AAA	
SYS5241	5241	Morgan Stanley Govt MMF			195,111.04	195,111.04	195,111.04	0.040	0.040	Aaa	AAA	
SYS5242	5242	Morgan Stanley Govt MMF			142,368.17	142,368.17	142,368.17	0.040	0.040	Aaa	AAA	
SYS5243	5243	Morgan Stanley Govt MMF			396,940.35	396,940.35	396,940.35	0.040	0.040	Aaa	AAA	
SYS5244	5244	Morgan Stanley Govt MMF			6,131.61	6,131.61	6,131.61	0.040	0.040	Aaa	AAA	
SYS5246	5246	Morgan Stanley Govt MMF			0.74	0.74	0.74	0.040	0.040	Aaa	AAA	
SYS5247	5247	Morgan Stanley Govt MMF			953,857.33	953,857.33	953,857.33	0.040	0.040	Aaa	AAA	
SYS5248	5248	Morgan Stanley Govt MMF			439,560.49	439,560.49	439,560.49	0.040	0.040	Aaa	AAA	
SYS5249	5249	Morgan Stanley Govt MMF		07/01/2015	1.72	1.72	1.72	0.040	0.040	Aaa	AAA	
SYS5250	5250	Morgan Stanley Govt MMF			44,135.24	44,135.24	44,135.24	0.040	0.040	Aaa	AAA	
SYS5251	5251	Morgan Stanley Govt MMF			2,660,486.00	2,660,486.00	2,660,486.00	0.040	0.040	Aaa	AAA	
SYS5252	5252	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.040	0.040	Aaa	AAA	
SYS5255	5255	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.040	0.040	Aaa	AAA	
SYS5256	5256	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.040	0.040	Aaa	AAA	
SYS6564	6564	Morgan Stanley Govt MMF			1,530,780.85	1,530,780.85	1,530,780.85	0.040	0.040	Aaa	AAA	
SYS6565	6565	Morgan Stanley Govt MMF			25,274.95	25,274.95	25,274.95	0.040	0.040	Aaa	AAA	
SYS7547	7547	Morgan Stanley Govt MMF			388.83	388.83	388.83	0.040	0.040	Aaa	AAA	
SYS7548	7548	Morgan Stanley Govt MMF			14,268.71	14,268.71	14,268.71	0.040	0.040	Aaa	AAA	
SYS7638	7638	Morgan Stanley Govt MMF			1,330,529.03	1,330,529.03	1,330,529.03	0.040	0.040	Aaa	AAA	
SYS7639	7639	Morgan Stanley Govt MMF			690,185.32	690,185.32	690,185.32	0.040	0.040	Aaa	AAA	
SYS7898	7897	Morgan Stanley Govt MMF			72,323.62	72,323.62	72,323.62	0.040	0.040	Aaa	AAA	
SYS8375	8375	Morgan Stanley Govt MMF		08/26/2015	197,933.79	197,933.79	197,933.79	0.040	0.040	Aaa	AAA	
SYS8376	8376	Morgan Stanley Govt MMF		07/29/2015	1,360,152.92	1,360,152.92	1,360,152.92	0.040	0.040	Aaa	AAA	
Subtotal and Average			28,689,678.86		25,660,753.47	25,660,753.47	25,660,753.47		0.040			
Forward Delivery Agreement												
SYS3731	3731	Bank of America			15,028,883.45	15,028,883.45	15,028,883.45	4.875	4.875	A	A	
Subtotal and Average			15,028,883.45		15,028,883.45	15,028,883.45	15,028,883.45		4.875			

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Total and Average			158,238,270.15		157,689,636.92	157,671,788.75	157,636,870.93		0.582		