

**Clark County Bond Issues
Portfolio Management
Portfolio Details - Investments
June 30, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Moody's	S&P	Maturity Date
Federal Agency Non-Callables												
3130A7TL9	8911	FHLB		04/20/2016	2,000,000.00	2,001,980.00	2,000,000.00	0.625	0.625	Aaa	AA+	04/20/2017
3130A3HG2	8912	FHLB		04/20/2016	4,500,000.00	4,503,015.00	4,503,520.80	0.625	0.489	Aaa	AA+	11/18/2016
3130A7VB8	8916	FHLB		04/26/2016	2,000,000.00	2,001,320.00	1,999,400.00	0.540	0.587	Aaa	AA+	01/26/2017
Subtotal and Average			8,502,920.80		8,500,000.00	8,506,315.00	8,502,920.80		0.544			
Federal Agency Discounts												
31315KJ35	8686	Farmer Mac		01/21/2016	2,000,000.00	1,998,120.00	1,991,324.44	0.612	0.632			10/02/2016
31315LAC2	8851	Farmer Mac		03/31/2016	3,000,000.00	2,993,490.00	2,986,100.00	0.600	0.619			01/03/2017
313312D80	8802	FFCB		03/11/2016	4,000,000.00	3,998,360.00	3,990,690.00	0.490	0.505	P-1	A-1+	08/29/2016
313313EV6	9005	FFCB		06/30/2016	5,000,000.00	4,978,333.33	4,978,333.33	0.520	0.536	P-1	A-1+	04/26/2017
313313DT2	9006	FFCB		06/30/2016	4,000,000.00	3,984,777.78	3,984,777.78	0.500	0.516	P-1	A-1+	03/31/2017
313385AN6	8679	FHLB		01/20/2016	2,000,000.00	1,995,420.00	1,985,839.44	0.710	0.734	P-1	A-1+	01/13/2017
313384ZQ5	8680	FHLB		01/20/2016	2,000,000.00	1,999,820.00	1,994,742.22	0.520	0.536	P-1	A-1+	07/20/2016
313384ZZ5	8844	FHLB		03/30/2016	4,000,000.00	3,999,480.00	3,995,025.56	0.370	0.381	P-1	A-1+	07/29/2016
313385CZ7	8915	FHLB		04/25/2016	2,000,000.00	1,993,480.00	1,990,161.11	0.550	0.567	P-1	A-1+	03/13/2017
313385EW2	8927	FHLB		05/04/2016	2,000,000.00	1,991,660.00	1,987,370.56	0.635	0.656	P-1	A-1+	04/27/2017
313384T41	8928	FHLB		05/04/2016	2,500,000.00	2,495,350.00	2,492,578.13	0.475	0.490	P-1	A-1+	12/15/2016
313384T41	8932	FHLB		05/04/2016	2,500,000.00	2,495,350.00	2,492,578.13	0.475	0.490	P-1	A-1+	12/15/2016
313384ZZ5	8933	FHLB		05/04/2016	1,800,000.00	1,799,766.00	1,798,624.00	0.320	0.329	P-1	A-1+	07/29/2016
313384S42	8982	FHLB		06/10/2016	3,500,000.00	3,493,805.00	3,491,425.00	0.490	0.505	P-1	A-1+	12/07/2016
313384S42	8983	FHLB		06/10/2016	3,500,000.00	3,493,805.00	3,491,425.00	0.490	0.505	P-1	A-1+	12/07/2016
313384S42	8984	FHLB		06/10/2016	5,000,000.00	4,991,150.00	4,987,750.00	0.490	0.505	P-1	A-1+	12/07/2016
313384E96	8986	FHLB		06/10/2016	2,000,000.00	1,998,940.00	1,998,071.67	0.390	0.401	P-1	A-1+	09/07/2016
313384U23	8995	FHLB		06/24/2016	3,000,000.00	2,994,240.00	2,992,500.00	0.500	0.515	P-1	A-1+	12/21/2016
313384U23	8996	FHLB		06/24/2016	3,000,000.00	2,994,240.00	2,992,500.00	0.500	0.515	P-1	A-1+	12/21/2016
313384U23	8997	FHLB		06/24/2016	2,000,000.00	1,996,160.00	1,995,000.00	0.500	0.515	P-1	A-1+	12/21/2016
313384ZZ5	8998	FHLB		06/24/2016	1,900,000.00	1,899,753.00	1,899,445.83	0.300	0.308	P-1	A-1+	07/29/2016
313384ZZ5	8999	FHLB		06/24/2016	1,700,000.00	1,699,779.00	1,699,504.17	0.300	0.308	P-1	A-1+	07/29/2016
313384ZZ5	9000	FHLB		06/24/2016	1,900,000.00	1,899,753.00	1,899,445.83	0.300	0.308	P-1	A-1+	07/29/2016
313384U98	9004	FHLB		06/30/2016	5,000,000.00	4,989,190.50	4,989,190.28	0.430	0.443	P-1	A-1+	12/28/2016
313588ZZ1	8747	FNMA		02/09/2016	4,300,000.00	4,299,441.00	4,291,013.00	0.440	0.453	P-1	A-1+	07/29/2016
313588ZZ1	8748	FNMA		02/09/2016	7,200,000.00	7,199,064.00	7,184,952.00	0.440	0.453	P-1	A-1+	07/29/2016
313588ZZ1	8749	FNMA		02/09/2016	1,200,000.00	1,199,844.00	1,197,492.00	0.440	0.453	P-1	A-1+	07/29/2016
313588ZZ1	8750	FNMA		02/09/2016	1,000,000.00	999,870.00	997,910.00	0.440	0.453	P-1	A-1+	07/29/2016
313588ZZ1	8751	FNMA		02/09/2016	1,200,000.00	1,199,844.00	1,197,492.00	0.440	0.453	P-1	A-1+	07/29/2016
313588ZZ1	8752	FNMA		02/09/2016	4,400,000.00	4,399,428.00	4,390,804.00	0.440	0.453	P-1	A-1+	07/29/2016

**Clark County Bond Issues
Portfolio Management
Portfolio Details - Investments
June 30, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Moody's	S&P	Maturity Date
Subtotal and Average			86,303,964.57		88,600,000.00	88,471,713.61	88,364,065.48		0.486			
Treasury Notes												
912828F47	8697	US Treasury		01/26/2016	2,000,000.00	2,000,740.00	1,999,296.88	0.500	0.552	Aaa	AA+	09/30/2016
912828D64	8698	US Treasury		01/26/2016	2,000,000.00	2,000,660.00	1,999,609.38	0.500	0.533	Aaa	AA+	08/31/2016
912828G46	8706	US Treasury		01/28/2016	2,000,000.00	2,001,080.00	1,997,812.50	0.500	0.631	Aaa	AA+	11/30/2016
912828G46	8821	US Treasury		03/16/2016	4,000,000.00	4,002,160.00	3,996,562.50	0.500	0.622	Aaa	AA+	11/30/2016
912828F47	8822	US Treasury		03/16/2016	4,000,000.00	4,001,480.00	3,999,218.75	0.500	0.536	Aaa	AA+	09/30/2016
912828F88	8824	US Treasury		03/16/2016	4,000,000.00	4,000,280.00	3,995,000.00	0.375	0.576	Aaa	AA+	10/31/2016
912828J35	8845	US Treasury		03/30/2016	2,000,000.00	2,000,540.00	1,997,187.50	0.500	0.654	Aaa	AA+	02/28/2017
912828XJ4	8985	US Treasury		06/10/2016	5,000,000.00	5,005,300.00	4,999,023.44	0.625	0.644	Aaa	AA+	06/30/2017
Subtotal and Average			23,484,003.92		25,000,000.00	25,012,240.00	24,983,710.95		0.596			

Money Market Funds

SYS5214	5214	Morgan Stanley Govt MMF			15,730,076.11	15,730,076.11	15,730,076.11	0.270	0.270	Aaa	AAA	
SYS5215	5215	Morgan Stanley Govt MMF			235,985.72	235,985.72	235,985.72	0.270	0.270	Aaa	AAA	
SYS5216	5216	Morgan Stanley Govt MMF			203,511.51	203,511.51	203,511.51	0.270	0.270	Aaa	AAA	
SYS5217	5217	Morgan Stanley Govt MMF			832,619.63	832,619.63	832,619.63	0.270	0.270	Aaa	AAA	
SYS5218	5218	Morgan Stanley Govt MMF			152,273.32	152,273.32	152,273.32	0.270	0.270	Aaa	AAA	
SYS5219	5219	Morgan Stanley Govt MMF			75,085.62	75,085.62	75,085.62	0.270	0.270	Aaa	AAA	
SYS5221	5221	Morgan Stanley Govt MMF			3,209,703.12	3,209,703.12	3,209,703.12	0.270	0.270	Aaa	AAA	
SYS5222	5222	Morgan Stanley Govt MMF			533,475.57	533,475.57	533,475.57	0.270	0.270	Aaa	AAA	
SYS5223	5223	Morgan Stanley Govt MMF			198,471.87	198,471.87	198,471.87	0.270	0.270	Aaa	AAA	
SYS5227	5227	Morgan Stanley Govt MMF			429,178.71	429,178.71	429,178.71	0.270	0.270	Aaa	AAA	
SYS5229	5229	Morgan Stanley Govt MMF			6,577,573.80	6,577,573.80	6,577,573.80	0.270	0.270	Aaa	AAA	
SYS5230	5230	Morgan Stanley Govt MMF			381,521.18	381,521.18	381,521.18	0.270	0.270	Aaa	AAA	
SYS5231	5231	Morgan Stanley Govt MMF			367,303.07	367,303.07	367,303.07	0.270	0.270	Aaa	AAA	
SYS5232	5232	Morgan Stanley Govt MMF			372,914.49	372,914.49	372,914.49	0.270	0.270	Aaa	AAA	
SYS5233	5233	Morgan Stanley Govt MMF			181,190.48	181,190.48	181,190.48	0.270	0.270	Aaa	AAA	
SYS5234	5234	Morgan Stanley Govt MMF			100,940.92	100,940.92	100,940.92	0.270	0.270	Aaa	AAA	
SYS5235	5235	Morgan Stanley Govt MMF			815,995.94	815,995.94	815,995.94	0.270	0.270	Aaa	AAA	
SYS5238	5238	Morgan Stanley Govt MMF			797,456.66	797,456.66	797,456.66	0.270	0.270	Aaa	AAA	
SYS5239	5239	Morgan Stanley Govt MMF			384,143.15	384,143.15	384,143.15	0.270	0.270	Aaa	AAA	
SYS5240	5240	Morgan Stanley Govt MMF			76.74	76.74	76.74	0.270	0.270	Aaa	AAA	
SYS5241	5241	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.270	0.270	Aaa	AAA	
SYS5242	5242	Morgan Stanley Govt MMF			11,784.25	11,784.25	11,784.25	0.270	0.270	Aaa	AAA	
SYS5243	5243	Morgan Stanley Govt MMF			201,086.08	201,086.08	201,086.08	0.270	0.270	Aaa	AAA	

**Clark County Bond Issues
Portfolio Management
Portfolio Details - Investments
June 30, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Moody's	S&P	Maturity Date
Money Market Funds												
SYS5244	5244	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.270	0.270	Aaa	AAA	
SYS5246	5246	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.270	0.270	Aaa	AAA	
SYS5247	5247	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.270	0.270	Aaa	AAA	
SYS5248	5248	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.270	0.270	Aaa	AAA	
SYS5249	5249	Morgan Stanley Govt MMF		07/01/2015	0.00	0.00	0.00	0.270	0.270	Aaa	AAA	
SYS5250	5250	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.270	0.270	Aaa	AAA	
SYS5251	5251	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.270	0.270	Aaa	AAA	
SYS5252	5252	Morgan Stanley Govt MMF			291.66	291.66	291.66	0.270	0.270	Aaa	AAA	
SYS5255	5255	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.270	0.270	Aaa	AAA	
SYS5256	5256	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.270	0.270	Aaa	AAA	
SYS6564	6564	Morgan Stanley Govt MMF			86,832.61	86,832.61	86,832.61	0.270	0.270	Aaa	AAA	
SYS6565	6565	Morgan Stanley Govt MMF			359,136.16	359,136.16	359,136.16	0.270	0.270	Aaa	AAA	
SYS7547	7547	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.270	0.270	Aaa	AAA	
SYS7548	7548	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.270	0.270	Aaa	AAA	
SYS7638	7638	Morgan Stanley Govt MMF			21,510.69	21,510.69	21,510.69	0.270	0.270	Aaa	AAA	
SYS7639	7639	Morgan Stanley Govt MMF			408.67	408.67	408.67	0.270	0.270	Aaa	AAA	
SYS7898	7897	Morgan Stanley Govt MMF			48,577.87	48,577.87	48,577.87	0.270	0.270	Aaa	AAA	
SYS8375	8375	Morgan Stanley Govt MMF		08/26/2015	61,742.71	61,742.71	61,742.71	0.270	0.270	Aaa	AAA	
SYS8376	8376	Morgan Stanley Govt MMF		07/29/2015	1,339,238.46	1,339,238.46	1,339,238.46	0.270	0.270	Aaa	AAA	
SYS8568	8568	Morgan Stanley Govt MMF		11/10/2015	0.00	0.00	0.00	0.270	0.270	Aaa	AAA	
SYS8671	8671	Morgan Stanley Govt MMF		12/08/2015	84,479.35	84,479.35	84,479.35	0.270	0.270	Aaa	AAA	
SYS8672	8672	Morgan Stanley Govt MMF		12/08/2015	207,957.37	207,957.37	207,957.37	0.270	0.270	Aaa	AAA	
SYS8762	8762	Morgan Stanley Govt MMF		01/15/2016	180,400.92	180,400.92	180,400.92	0.270	0.270	Aaa	AAA	
SYS8987	8987	Morgan Stanley Govt MMF		05/31/2016	1,388,020.61	1,388,020.61	1,388,020.61	0.270	0.270	Aaa	AAA	
SYS8988	8988	Morgan Stanley Govt MMF		06/14/2016	352,146.94	352,146.94	352,146.94	0.270	0.270	Aaa	AAA	
SYS9026	9026	Morgan Stanley Govt MMF		06/20/2016	106,614.18	106,614.18	106,614.18	0.270	0.270	Aaa	AAA	
Subtotal and Average			27,352,783.80		36,029,726.14	36,029,726.14	36,029,726.14		0.270			
Forward Delivery Agreement												
SYS3731	3731	Bank of America - FDA			0.00	0.00	0.00	4.875	4.875	A	A	
Subtotal and Average			14,528,288.46		0.00	0.00	0.00		0.000			

**Clark County Bond Issues
Portfolio Management
Portfolio Details - Investments
June 30, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Moody's	S&P
Total and Average			160,171,961.55		158,129,726.14	158,019,994.75	157,880,423.37		0.457		