

**Clark County Bond Issues
Portfolio Management
Portfolio Details - Investments
August 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Moody's	S&P	Maturity Date
Federal Agency Non-Callables												
3130A3CC6	7745	FHLB		10/14/2014	21,330,000.00	21,333,412.80	21,329,360.10	0.190	0.193	Aaa	AA+	10/14/2015
3130A3HV9	7853	FHLB		12/17/2014	4,000,000.00	3,999,400.00	3,994,920.00	0.125	0.263	Aaa	AA+	11/18/2015
3130A2QU3	7855	FHLB		12/17/2014	2,400,000.00	2,401,392.00	2,401,464.00	0.340	0.285	Aaa	AA+	01/25/2016
3130A2XN1	7858	FHLB		12/17/2014	5,000,000.00	5,001,400.00	4,998,900.00	0.200	0.228	Aaa	AA+	09/29/2015
3130A3KH6	7899	FHLB		12/16/2014	3,000,000.00	3,001,050.00	2,998,380.00	0.230	0.284	Aaa	AA+	12/18/2015
3130A2YN0	7904	FHLB		01/14/2015	5,000,000.00	5,000,950.00	5,000,000.00	0.190	0.190	Aaa	AA+	09/10/2015
Subtotal and Average			46,820,529.91		40,730,000.00	40,737,604.80	40,723,024.10		0.216			
Federal Agency Discounts												
31315KRZ5	8292	Farmer Mac		08/19/2015	3,200,000.00	3,196,668.00	3,196,668.00	0.245	0.252			01/19/2016
31315KRZ5	8293	Farmer Mac		08/19/2015	5,100,000.00	5,094,689.63	5,094,689.63	0.245	0.252			01/19/2016
31315KMD9	8294	Farmer Mac		08/19/2015	5,000,000.00	4,999,537.50	4,999,537.50	0.090	0.093			09/25/2015
313384NT2	8022	FHLB		03/06/2015	10,000,000.00	9,996,200.00	9,988,954.17	0.165	0.170	P-1	A-1+	11/02/2015
313384NN5	8114	FHLB		04/30/2015	10,000,000.00	9,996,700.00	9,993,212.50	0.135	0.139	P-1	A-1+	10/28/2015
313384PU7	8185	FHLB		06/10/2015	2,800,000.00	2,798,712.00	2,798,082.84	0.145	0.149	P-1	A-1+	11/27/2015
313384PU7	8191	FHLB		06/10/2015	2,000,000.00	1,999,080.00	1,998,630.60	0.145	0.149	P-1	A-1+	11/27/2015
313384LV9	8200	FHLB		06/29/2015	9,000,000.00	8,998,830.00	8,998,800.00	0.060	0.062	P-1	A-1+	09/17/2015
313384LD9	8263	FHLB		08/11/2015	5,000,000.00	4,999,825.00	4,999,825.00	0.060	0.062	P-1	A-1+	09/01/2015
313384MY2	8295	FHLB		08/19/2015	7,900,000.00	7,898,402.44	7,898,402.44	0.130	0.134	P-1	A-1+	10/14/2015
313384QJ1	8302	FHLB		08/19/2015	9,800,000.00	9,793,793.33	9,793,793.33	0.200	0.206	P-1	A-1+	12/11/2015
313396NE9	7856	FHLMC		12/17/2014	5,000,000.00	4,998,450.00	4,991,472.22	0.200	0.206	P-1	A-1+	10/20/2015
Subtotal and Average			65,289,263.99		74,800,000.00	74,770,887.90	74,752,068.23		0.151			
Money Market Funds												
SYS5214	5214	Morgan Stanley Govt MMF			121,579.22	121,579.22	121,579.22	0.040	0.040	Aaa	AAA	
SYS5215	5215	Morgan Stanley Govt MMF			1,247,027.18	1,247,027.18	1,247,027.18	0.040	0.040	Aaa	AAA	
SYS5216	5216	Morgan Stanley Govt MMF			197,519.08	197,519.08	197,519.08	0.040	0.040	Aaa	AAA	
SYS5217	5217	Morgan Stanley Govt MMF			832,104.95	832,104.95	832,104.95	0.040	0.040	Aaa	AAA	
SYS5218	5218	Morgan Stanley Govt MMF			152,082.49	152,082.49	152,082.49	0.040	0.040	Aaa	AAA	
SYS5219	5219	Morgan Stanley Govt MMF			165,725.03	165,725.03	165,725.03	0.040	0.040	Aaa	AAA	
SYS5221	5221	Morgan Stanley Govt MMF			7,204,445.18	7,204,445.18	7,204,445.18	0.040	0.040	Aaa	AAA	
SYS5222	5222	Morgan Stanley Govt MMF			699,977.83	699,977.83	699,977.83	0.040	0.040	Aaa	AAA	
SYS5223	5223	Morgan Stanley Govt MMF			1,734,699.95	1,734,699.95	1,734,699.95	0.040	0.040	Aaa	AAA	
SYS5227	5227	Morgan Stanley Govt MMF			56,480.33	56,480.33	56,480.33	0.040	0.040	Aaa	AAA	
SYS5229	5229	Morgan Stanley Govt MMF			80,836.35	80,836.35	80,836.35	0.040	0.040	Aaa	AAA	

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Money Market Funds												
SYS5230	5230	Morgan Stanley Govt MMF			81,954.51	81,954.51	81,954.51	0.040	0.040	Aaa	AAA	
SYS5231	5231	Morgan Stanley Govt MMF			363,719.45	363,719.45	363,719.45	0.040	0.040	Aaa	AAA	
SYS5232	5232	Morgan Stanley Govt MMF			430,693.62	430,693.62	430,693.62	0.040	0.040	Aaa	AAA	
SYS5233	5233	Morgan Stanley Govt MMF			189,005.75	189,005.75	189,005.75	0.040	0.040	Aaa	AAA	
SYS5234	5234	Morgan Stanley Govt MMF			22,538.53	22,538.53	22,538.53	0.040	0.040	Aaa	AAA	
SYS5235	5235	Morgan Stanley Govt MMF			684,614.34	684,614.34	684,614.34	0.040	0.040	Aaa	AAA	
SYS5238	5238	Morgan Stanley Govt MMF			24,533.30	24,533.30	24,533.30	0.040	0.040	Aaa	AAA	
SYS5239	5239	Morgan Stanley Govt MMF			12,237.83	12,237.83	12,237.83	0.040	0.040	Aaa	AAA	
SYS5240	5240	Morgan Stanley Govt MMF			1,088,466.00	1,088,466.00	1,088,466.00	0.040	0.040	Aaa	AAA	
SYS5241	5241	Morgan Stanley Govt MMF			203,253.53	203,253.53	203,253.53	0.040	0.040	Aaa	AAA	
SYS5242	5242	Morgan Stanley Govt MMF			146,224.87	146,224.87	146,224.87	0.040	0.040	Aaa	AAA	
SYS5243	5243	Morgan Stanley Govt MMF			145,665.09	145,665.09	145,665.09	0.040	0.040	Aaa	AAA	
SYS5244	5244	Morgan Stanley Govt MMF			6,131.09	6,131.09	6,131.09	0.040	0.040	Aaa	AAA	
SYS5246	5246	Morgan Stanley Govt MMF			0.74	0.74	0.74	0.040	0.040	Aaa	AAA	
SYS5247	5247	Morgan Stanley Govt MMF			956,689.48	956,689.48	956,689.48	0.040	0.040	Aaa	AAA	
SYS5248	5248	Morgan Stanley Govt MMF			356,907.55	356,907.55	356,907.55	0.040	0.040	Aaa	AAA	
SYS5249	5249	Morgan Stanley Govt MMF		07/01/2015	1.72	1.72	1.72	0.040	0.040	Aaa	AAA	
SYS5250	5250	Morgan Stanley Govt MMF			20,580.44	20,580.44	20,580.44	0.040	0.040	Aaa	AAA	
SYS5251	5251	Morgan Stanley Govt MMF			1,758,807.06	1,758,807.06	1,758,807.06	0.040	0.040	Aaa	AAA	
SYS5252	5252	Morgan Stanley Govt MMF			291.50	291.50	291.50	0.040	0.040	Aaa	AAA	
SYS5255	5255	Morgan Stanley Govt MMF			21,355.28	21,355.28	21,355.28	0.040	0.040	Aaa	AAA	
SYS5256	5256	Morgan Stanley Govt MMF			43.40	43.40	43.40	0.040	0.040	Aaa	AAA	
SYS6564	6564	Morgan Stanley Govt MMF			149,862.72	149,862.72	149,862.72	0.040	0.040	Aaa	AAA	
SYS6565	6565	Morgan Stanley Govt MMF			4,544,906.80	4,544,906.80	4,544,906.80	0.040	0.040	Aaa	AAA	
SYS7547	7547	Morgan Stanley Govt MMF			388.83	388.83	388.83	0.040	0.040	Aaa	AAA	
SYS7548	7548	Morgan Stanley Govt MMF			14,267.59	14,267.59	14,267.59	0.040	0.040	Aaa	AAA	
SYS7638	7638	Morgan Stanley Govt MMF			1,330,440.05	1,330,440.05	1,330,440.05	0.040	0.040	Aaa	AAA	
SYS7639	7639	Morgan Stanley Govt MMF			690,139.05	690,139.05	690,139.05	0.040	0.040	Aaa	AAA	
SYS7898	7897	Morgan Stanley Govt MMF			7,049,926.02	7,049,926.02	7,049,926.02	0.040	0.040	Aaa	AAA	
Subtotal and Average			36,072,313.01		32,786,123.73	32,786,123.73	32,786,123.73	0.040				
Forward Delivery Agreement												
SYS3731	3731	Bank of America			15,028,883.45	15,028,883.45	15,028,883.45	4.875	4.875	A	A	
Subtotal and Average			15,028,883.45		15,028,883.45	15,028,883.45	15,028,883.45	4.875				

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Total and Average			163,210,990.36		163,345,007.18	163,323,499.88	163,290,099.51		0.580		