

McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
March 31, 2017

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Moody's	S&P	Maturity Date
Federal Agency Non-Callables												
313380EC7	8106	FHLB		04/22/2015	5,000,000.00	4,995,500.00	4,999,050.00	0.750	0.758	Aaa	AA+	09/08/2017
313380EC7	8107	FHLB		04/22/2015	2,000,000.00	1,998,200.00	1,999,620.00	0.750	0.758	Aaa	AA+	09/08/2017
313380EC7	8108	FHLB		04/22/2015	2,000,000.00	1,998,200.00	1,999,620.00	0.750	0.758	Aaa	AA+	09/08/2017
3134G6YC1	8113	FHLMC		04/30/2015	5,000,000.00	4,999,000.00	4,999,700.00	0.670	0.673	Aaa	AA+	05/30/2017
3137EADH9	9298	FHLMC		12/30/2016	5,000,000.00	5,001,550.00	5,008,250.00	1.000	0.667	Aaa	AA+	06/29/2017
3135G0PQ0	8809	FNMA		03/11/2016	2,000,000.00	1,998,560.00	1,997,440.00	0.875	0.954	Aaa	AA+	10/26/2017
3135G0J61	8810	FNMA		03/11/2016	5,000,000.00	4,988,050.00	4,987,150.00	0.875	1.002	Aaa	AA+	03/28/2018
3135G0J61	8811	FNMA		03/11/2016	3,000,000.00	2,992,830.00	2,992,290.00	0.875	1.002	Aaa	AA+	03/28/2018
3135G0J61	8812	FNMA		03/11/2016	4,000,000.00	3,990,440.00	3,989,720.00	0.875	1.002	Aaa	AA+	03/28/2018
3135G0ZB2	8858	FNMA		04/05/2016	4,000,000.00	3,999,920.00	4,003,000.00	0.750	0.678	Aaa	AA+	04/20/2017
3135G0ZB2	8859	FNMA		04/05/2016	3,000,000.00	2,999,940.00	3,002,250.00	0.750	0.678	Aaa	AA+	04/20/2017
3135G0ZB2	8860	FNMA		04/05/2016	5,000,000.00	4,999,900.00	5,003,750.00	0.750	0.678	Aaa	AA+	04/20/2017
3135G0ZB2	8861	FNMA		04/05/2016	5,000,000.00	4,999,900.00	5,003,750.00	0.750	0.678	Aaa	AA+	04/20/2017
Subtotal and Average			49,985,590.00		50,000,000.00	49,961,990.00	49,985,590.00		0.779			
Federal Agency Callables												
3134G8YU7	8901	FHLMC		04/26/2016	2,000,000.00	1,989,900.00	1,999,040.00	1.050	1.070	Aaa	AA+	10/26/2018
3134G8YU7	8902	FHLMC		04/26/2016	5,000,000.00	4,974,750.00	4,997,600.00	1.050	1.070	Aaa	AA+	10/26/2018
3134G8YU7	8903	FHLMC		04/26/2016	2,000,000.00	1,989,900.00	1,999,040.00	1.050	1.070	Aaa	AA+	10/26/2018
3136G3A62	9017	FNMA		07/26/2016	3,000,000.00	2,959,440.00	3,000,000.00	1.050	1.050	Aaa	AA+	07/26/2019
Subtotal and Average			11,995,680.00		12,000,000.00	11,913,990.00	11,995,680.00		1.065			
Federal Agency Discounts												
31315LHN1	9089	FAMCA		08/15/2016	3,000,000.00	2,994,510.00	2,983,252.50	0.630	0.650			06/30/2017
31315LHN1	9090	FAMCA		08/15/2016	5,000,000.00	4,990,850.00	4,972,087.50	0.630	0.650			06/30/2017
313385EW2	8930	FHLB		05/04/2016	5,000,000.00	4,997,700.00	4,968,426.39	0.635	0.656	P-1	A-1+	04/27/2017
313385GX8	9063	FHLB		07/29/2016	3,000,000.00	2,995,440.00	2,984,485.00	0.580	0.599	P-1	A-1+	06/15/2017
313385FQ4	9074	FHLB		08/05/2016	2,000,000.00	1,998,300.00	1,991,981.67	0.510	0.526	P-1	A-1+	05/15/2017
313385KG0	9088	FHLB		08/15/2016	2,586,000.00	2,578,629.90	2,569,144.31	0.650	0.671	P-1	A-1+	08/11/2017
313385KN5	9103	FHLB		08/22/2016	5,000,000.00	4,985,100.00	4,967,000.00	0.660	0.682	P-1	A-1+	08/17/2017
313385HD1	9290	FHLB		12/21/2016	4,000,000.00	3,993,400.00	3,986,653.33	0.660	0.681	P-1	A-1+	06/21/2017
313385HD1	9292	FHLB		12/21/2016	5,000,000.00	4,991,750.00	4,983,316.67	0.660	0.681	P-1	A-1+	06/21/2017
313385HD1	9293	FHLB		12/21/2016	5,000,000.00	4,991,750.00	4,983,316.67	0.660	0.681	P-1	A-1+	06/21/2017
313385HL3	9295	FHLB		12/29/2016	3,800,000.00	3,793,198.00	3,787,390.33	0.660	0.681	P-1	A-1+	06/28/2017
313385EP7	9301	FHLB		12/30/2016	4,500,000.00	4,498,515.00	4,492,091.25	0.570	0.587	P-1	A-1+	04/20/2017
313385HN9	9335	FHLB		01/12/2017	11,500,000.00	11,478,955.00	11,468,148.19	0.590	0.608	P-1	A-1+	06/30/2017

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Federal Agency Discounts												
313385HN9	9336	FHLB		01/12/2017	8,400,000.00	8,384,628.00	8,376,734.33	0.590	0.608	P-1	A-1+	06/30/2017
313385HN9	9337	FHLB		01/12/2017	8,300,000.00	8,284,811.00	8,277,011.31	0.590	0.608	P-1	A-1+	06/30/2017
313385HN9	9338	FHLB		01/12/2017	6,200,000.00	6,188,654.00	6,182,827.72	0.590	0.608	P-1	A-1+	06/30/2017
313385HN9	9339	FHLB		01/12/2017	5,800,000.00	5,789,386.00	5,783,935.61	0.590	0.608	P-1	A-1+	06/30/2017
313385HN9	9340	FHLB		01/12/2017	2,100,000.00	2,096,157.00	2,094,183.58	0.590	0.608	P-1	A-1+	06/30/2017
313385HN9	9341	FHLB		01/12/2017	2,000,000.00	1,996,340.00	1,994,460.56	0.590	0.608	P-1	A-1+	06/30/2017
313385HN9	9342	FHLB		01/12/2017	2,000,000.00	1,996,340.00	1,994,460.56	0.590	0.608	P-1	A-1+	06/30/2017
313385HN9	9344	FHLB		01/12/2017	1,000,000.00	998,170.00	997,230.28	0.590	0.608	P-1	A-1+	06/30/2017
313385HN9	9345	FHLB		01/12/2017	1,000,000.00	998,170.00	997,230.28	0.590	0.608	P-1	A-1+	06/30/2017
313385JS6	9386	FHLB		02/01/2017	4,500,000.00	4,488,705.00	4,486,061.25	0.630	0.650	P-1	A-1+	07/28/2017
313385HE9	9390	FHLB		02/01/2017	3,000,000.00	2,994,990.00	2,993,537.50	0.550	0.567	P-1	A-1+	06/22/2017
313385HE9	9391	FHLB		02/01/2017	2,200,000.00	2,196,326.00	2,195,260.83	0.550	0.567	P-1	A-1+	06/22/2017
313385HE9	9393	FHLB		02/01/2017	1,700,000.00	1,697,161.00	1,696,337.92	0.550	0.567	P-1	A-1+	06/22/2017
313385HE9	9394	FHLB		02/01/2017	1,700,000.00	1,697,161.00	1,696,337.92	0.550	0.567	P-1	A-1+	06/22/2017
313385HE9	9395	FHLB		02/01/2017	1,600,000.00	1,597,328.00	1,596,553.33	0.550	0.567	P-1	A-1+	06/22/2017
313385HE9	9396	FHLB		02/01/2017	1,600,000.00	1,597,328.00	1,596,553.33	0.550	0.567	P-1	A-1+	06/22/2017
313385HE9	9397	FHLB		02/01/2017	1,400,000.00	1,397,662.00	1,396,984.17	0.550	0.567	P-1	A-1+	06/22/2017
313385HE9	9398	FHLB		02/01/2017	1,300,000.00	1,297,829.00	1,297,199.58	0.550	0.567	P-1	A-1+	06/22/2017
313385HE9	9399	FHLB		02/01/2017	1,200,000.00	1,197,996.00	1,197,415.00	0.550	0.567	P-1	A-1+	06/22/2017
313385HE9	9400	FHLB		02/01/2017	1,100,000.00	1,098,163.00	1,097,630.42	0.550	0.567	P-1	A-1+	06/22/2017
313385EQ5	9475	FHLB		03/29/2017	15,000,000.00	14,994,900.00	14,992,812.50	0.750	0.771	P-1	A-1+	04/21/2017
313385HK5	9480	FHLB		03/29/2017	3,000,000.00	2,994,690.00	2,994,075.00	0.790	0.814	P-1	A-1+	06/27/2017
313385HK5	9481	FHLB		03/29/2017	2,000,000.00	1,996,460.00	1,996,050.00	0.790	0.814	P-1	A-1+	06/27/2017
313385HK5	9482	FHLB		03/29/2017	1,700,000.00	1,696,991.00	1,696,642.50	0.790	0.814	P-1	A-1+	06/27/2017
313385HK5	9483	FHLB		03/29/2017	1,600,000.00	1,597,168.00	1,596,840.00	0.790	0.814	P-1	A-1+	06/27/2017
313385HK5	9485	FHLB		03/29/2017	1,500,000.00	1,497,345.00	1,497,037.50	0.790	0.814	P-1	A-1+	06/27/2017
313385HK5	9486	FHLB		03/29/2017	1,500,000.00	1,497,345.00	1,497,037.50	0.790	0.814	P-1	A-1+	06/27/2017
313385HK5	9487	FHLB		03/29/2017	1,500,000.00	1,497,345.00	1,497,037.50	0.790	0.814	P-1	A-1+	06/27/2017
313385HK5	9488	FHLB		03/29/2017	1,500,000.00	1,497,345.00	1,497,037.50	0.790	0.814	P-1	A-1+	06/27/2017
313385HK5	9489	FHLB		03/29/2017	1,350,000.00	1,347,610.50	1,347,333.75	0.790	0.814	P-1	A-1+	06/27/2017
313385HK5	9490	FHLB		03/29/2017	1,219,000.00	1,216,842.37	1,216,592.48	0.790	0.814	P-1	A-1+	06/27/2017
Subtotal and Average			130,304,917.94		149,355,000.00	149,115,444.77	148,913,735.52		0.659			

Treasury Notes

912828TG5	9019	U.S. Treasury		07/13/2016	5,000,000.00	4,995,300.00	4,996,289.06	0.500	0.571	Aaa	AA+	07/31/2017
912828XP0	9144	U.S. Treasury		09/09/2016	5,200,000.00	5,195,112.00	5,198,984.38	0.625	0.647	Aaa	AA+	07/31/2017

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Treasury Notes												
912828XP0	9145	U.S. Treasury		09/09/2016	5,300,000.00	5,295,018.00	5,298,964.84	0.625	0.647	Aaa	AA+	07/31/2017
912828XP0	9146	U.S. Treasury		09/09/2016	4,500,000.00	4,495,770.00	4,499,121.09	0.625	0.647	Aaa	AA+	07/31/2017
912828TS9	9169	U.S. Treasury		09/16/2016	5,000,000.00	4,992,950.00	4,996,679.69	0.625	0.689	Aaa	AA+	09/30/2017
912828XP0	9476	U.S. Treasury		03/29/2017	8,200,000.00	8,192,292.00	8,194,875.00	0.625	0.807	Aaa	AA+	07/31/2017
912828XP0	9477	U.S. Treasury		03/29/2017	4,100,000.00	4,096,146.00	4,097,437.50	0.625	0.807	Aaa	AA+	07/31/2017
912828XP0	9478	U.S. Treasury		03/29/2017	5,100,000.00	5,095,206.00	5,096,812.50	0.625	0.807	Aaa	AA+	07/31/2017
912828XP0	9479	U.S. Treasury		03/29/2017	4,000,000.00	3,996,240.00	3,997,500.00	0.625	0.807	Aaa	AA+	07/31/2017
Subtotal and Average			27,059,712.45		46,400,000.00	46,354,034.00	46,376,664.06		0.717			
Money Market Funds												
SYS5536	5536	Morgan Stanley Govt MMF			2,165,508.46	2,165,508.46	2,165,508.46	0.600	0.600	Aaa	AAA	
SYS5537	5537	Morgan Stanley Govt MMF			1,230,427.04	1,230,427.04	1,230,427.04	0.600	0.600	Aaa	AAA	
SYS5540	5540	Morgan Stanley Govt MMF			1,201,112.40	1,201,112.40	1,201,112.40	0.600	0.600	Aaa	AAA	
SYS5543	5543	Morgan Stanley Govt MMF			5,795,883.28	5,795,883.28	5,795,883.28	0.600	0.600	Aaa	AAA	
SYS5558	5558	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.600	0.600	Aaa	AAA	
SYS5562	5562	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.600	0.600	Aaa	AAA	
SYS5567	5567	Morgan Stanley Govt MMF			2,383,077.12	2,383,077.12	2,383,077.12	0.600	0.600	Aaa	AAA	
SYS5568	5568	Morgan Stanley Govt MMF			760,818.26	760,818.26	760,818.26	0.600	0.600	Aaa	AAA	
SYS5569	5569	Morgan Stanley Govt MMF			56,316.19	56,316.19	56,316.19	0.600	0.600	Aaa	AAA	
SYS5570	5570	Morgan Stanley Govt MMF			2,037,561.74	2,037,561.74	2,037,561.74	0.600	0.600	Aaa	AAA	
SYS5573	5573	Morgan Stanley Govt MMF			33,580.76	33,580.76	33,580.76	0.600	0.600	Aaa	AAA	
SYS5574	5574	Morgan Stanley Govt MMF			1,652,733.31	1,652,733.31	1,652,733.31	0.600	0.600	Aaa	AAA	
SYS5576	5576	Morgan Stanley Govt MMF			1,831,008.92	1,831,008.92	1,831,008.92	0.600	0.600	Aaa	AAA	
SYS5577	5577	Morgan Stanley Govt MMF			1,454,782.05	1,454,782.05	1,454,782.05	0.600	0.600	Aaa	AAA	
SYS5581	5581	Morgan Stanley Govt MMF			65,597.06	65,597.06	65,597.06	0.600	0.600	Aaa	AAA	
SYS5582	5582	Morgan Stanley Govt MMF			1,307,978.67	1,307,978.67	1,307,978.67	0.600	0.600	Aaa	AAA	
SYS5583	5583	Morgan Stanley Govt MMF			1,240,707.79	1,240,707.79	1,240,707.79	0.600	0.600	Aaa	AAA	
SYS5584	5584	Morgan Stanley Govt MMF			436,363.90	436,363.90	436,363.90	0.600	0.600	Aaa	AAA	
SYS5585	5585	Morgan Stanley Govt MMF			7,549.65	7,549.65	7,549.65	0.600	0.600	Aaa	AAA	
SYS5586	5586	Morgan Stanley Govt MMF			375,798.49	375,798.49	375,798.49	0.600	0.600	Aaa	AAA	
SYS5587	5587	Morgan Stanley Govt MMF			82,983.94	82,983.94	82,983.94	0.600	0.600	Aaa	AAA	
SYS5588	5588	Morgan Stanley Govt MMF			1,604,000.68	1,604,000.68	1,604,000.68	0.600	0.600	Aaa	AAA	
SYS5589	5589	Morgan Stanley Govt MMF			1,123,756.58	1,123,756.58	1,123,756.58	0.600	0.600	Aaa	AAA	
SYS5590	5590	Morgan Stanley Govt MMF			1,107,982.18	1,107,982.18	1,107,982.18	0.600	0.600	Aaa	AAA	
SYS5598	5598	Morgan Stanley Govt MMF			1,706,468.26	1,706,468.26	1,706,468.26	0.600	0.600	Aaa	AAA	
SYS5664	5664	Morgan Stanley Govt MMF			780,575.13	780,575.13	780,575.13	0.600	0.600	Aaa	AAA	

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Money Market Funds												
SYS5971	5971	Morgan Stanley Govt MMF			2,220,769.46	2,220,769.46	2,220,769.46	0.600	0.600	Aaa	AAA	
SYS6044	6044	Morgan Stanley Govt MMF			746,391.81	746,391.81	746,391.81	0.600	0.600	Aaa	AAA	
SYS6500	6500	Morgan Stanley Govt MMF			76,003.88	76,003.88	76,003.88	0.600	0.600	Aaa	AAA	
SYS6655	6655	Morgan Stanley Govt MMF			805,204.80	805,204.80	805,204.80	0.600	0.600	Aaa	AAA	
SYS7065	7065	Morgan Stanley Govt MMF			887,839.78	887,839.78	887,839.78	0.600	0.600	Aaa	AAA	
SYS7152	7152	Morgan Stanley Govt MMF			0.00	0.00	0.00	0.600	0.600	Aaa	AAA	
SYS7545	7545	Morgan Stanley Govt MMF			3,028,175.99	3,028,175.99	3,028,175.99	0.600	0.600	Aaa	AAA	
SYS7546	7546	Morgan Stanley Govt MMF			117,075.88	117,075.88	117,075.88	0.600	0.600	Aaa	AAA	
SYS7753	7753	Morgan Stanley Govt MMF			1,293,765.99	1,293,765.99	1,293,765.99	0.600	0.600	Aaa	AAA	
SYS8180	8180	Morgan Stanley Govt MMF			749,593.59	749,593.59	749,593.59	0.600	0.600	Aaa	AAA	
SYS8274	8274	Morgan Stanley Govt MMF			1,765,607.96	1,765,607.96	1,765,607.96	0.600	0.600	Aaa	AAA	
SYS8275	8275	Morgan Stanley Govt MMF			1,238,146.29	1,238,146.29	1,238,146.29	0.600	0.600	Aaa	AAA	
Subtotal and Average			60,227,543.91		43,371,147.29	43,371,147.29	43,371,147.29		0.600			
Collateralized Inv Agreements												
SYS4471	4471	FSA			14,867,770.05	14,867,770.05	14,867,770.05	5.375	5.375	A2	AA-	
Subtotal and Average			14,867,770.05		14,867,770.05	14,867,770.05	14,867,770.05		5.375			
Total and Average			294,441,214.35		315,993,917.34	315,584,376.11	315,510,586.92		0.916			