

**Clark County Bond Funds
Portfolio Management
Portfolio Details - Investments
April 30, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Moody's	S&P	Maturity Date
Federal Agency Non-Callables												
3132X0HV6	9061	FAMCA		07/28/2016	3,000,000.00	2,991,390.00	2,994,090.00	0.825	0.925			07/27/2018
3132X0VB4	9719	FAMCA		07/27/2017	3,000,000.00	2,940,810.00	3,000,000.00	1.600	1.600			07/27/2020
3132X0VB4	9720	FAMCA		07/27/2017	2,000,000.00	1,960,540.00	2,000,000.00	1.600	1.600			07/27/2020
3133EHFL2	9673	FFCB		06/22/2017	2,858,000.00	2,812,214.84	2,856,799.64	1.550	1.565	Aaa	AA+	04/13/2020
3133EHFL2	9674	FFCB		06/22/2017	2,000,000.00	1,967,960.00	1,999,160.00	1.550	1.565	Aaa	AA+	04/13/2020
313379EE5	9662	FHLB		06/22/2017	2,000,000.00	1,986,840.00	2,007,391.80	1.625	1.435	Aaa	AA+	06/14/2019
313379EE5	9663	FHLB		06/22/2017	2,000,000.00	1,986,840.00	2,007,391.80	1.625	1.435	Aaa	AA+	06/14/2019
3135G0E33	9744	FNMA		08/03/2017	6,000,000.00	5,986,800.00	5,992,194.00	1.125	1.261	Aaa	AA+	07/20/2018
Subtotal and Average			22,857,027.24		22,858,000.00	22,633,394.84	22,857,027.24		1.386			
Federal Agency Step Ups												
3134GBUB6	9634	FHLMC		06/28/2017	2,000,000.00	1,982,460.00	2,000,000.00	1.550	1.550	Aaa	AA+	06/28/2022
Subtotal and Average			2,000,000.00		2,000,000.00	1,982,460.00	2,000,000.00		1.550			
Federal Agency Callables												
3134GBTZ5	9677	FHLMC		06/29/2017	2,000,000.00	1,962,720.00	1,999,300.00	2.000	2.007	Aaa	AA+	06/29/2022
3134GBTZ5	9680	FHLMC		06/29/2017	2,000,000.00	1,962,720.00	2,000,000.00	2.000	2.000	Aaa	AA+	06/29/2022
Subtotal and Average			3,999,300.00		4,000,000.00	3,925,440.00	3,999,300.00		2.004			
Federal Agency Discounts												
313385ZM1	10237	FHLB		03/20/2018	4,100,000.00	4,078,188.00	4,074,443.33	1.870	1.934	P-1	A-1+	07/18/2018
313385XL5	10269	FHLB		03/29/2018	10,900,000.00	10,870,134.00	10,868,462.67	1.680	1.732	P-1	A-1+	05/30/2018
313385YR1	10281	FHLB		04/06/2018	2,000,000.00	1,992,437.78	1,992,437.78	1.640	1.692	P-1	A-1+	06/28/2018
Subtotal and Average			23,924,622.30		17,000,000.00	16,940,759.78	16,935,343.78		1.776			
Treasury Notes												
912828V56	10081	U.S. Treasury		01/09/2018	3,000,000.00	2,976,090.00	2,977,382.81	1.125	1.846	Aaa	AA+	01/31/2019
912828V56	10082	U.S. Treasury		01/09/2018	3,700,000.00	3,670,511.00	3,672,105.47	1.125	1.846	Aaa	AA+	01/31/2019
912828SD3	10126	U.S. Treasury		01/19/2018	2,000,000.00	1,986,100.00	1,987,109.38	1.250	1.883	Aaa	AA+	01/31/2019
912828VQ0	10127	U.S. Treasury		01/19/2018	4,725,000.00	4,719,424.50	4,718,724.61	1.375	1.626	Aaa	AA+	07/31/2018
Subtotal and Average			13,355,322.27		13,425,000.00	13,352,125.50	13,355,322.27		1.774			
Treasury Bills												
912796MF3	10141	U.S. Treasury		01/30/2018	2,000,000.00	1,992,480.00	1,988,206.12	1.495	1.546	P-1	A-1+	06/21/2018
912796PM5	10157	U.S. Treasury		02/12/2018	1,300,000.00	1,294,709.00	1,292,102.93	1.608	1.663	P-1	A-1+	06/28/2018

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Treasury Bills												
912796PM5	10168	U.S. Treasury		02/12/2018	3,000,000.00	2,987,790.00	2,981,775.99	1.608	1.663	P-1	A-1+	06/28/2018
912796PR4	10169	U.S. Treasury		02/12/2018	4,800,000.00	4,772,976.00	4,763,810.67	1.655	1.714	P-1	A-1+	07/26/2018
912796PR4	10170	U.S. Treasury		02/12/2018	1,400,000.00	1,392,118.00	1,389,444.78	1.655	1.714	P-1	A-1+	07/26/2018
912796PR4	10171	U.S. Treasury		02/12/2018	1,200,000.00	1,193,244.00	1,190,952.67	1.655	1.714	P-1	A-1+	07/26/2018
912796PR4	10172	U.S. Treasury		02/12/2018	4,400,000.00	4,375,228.00	4,366,826.44	1.655	1.714	P-1	A-1+	07/26/2018
912796PM5	10238	U.S. Treasury		03/20/2018	1,000,000.00	995,930.00	995,061.11	1.778	1.837	P-1	A-1+	06/28/2018
912796PM5	10243	U.S. Treasury		03/20/2018	1,200,000.00	1,195,116.00	1,194,073.33	1.778	1.837	P-1	A-1+	06/28/2018
912796PM5	10245	U.S. Treasury		03/20/2018	1,300,000.00	1,294,709.00	1,293,579.44	1.778	1.837	P-1	A-1+	06/28/2018
Subtotal and Average			21,455,833.48		21,600,000.00	21,494,300.00	21,455,833.48		1.708			
Money Market Funds												
SYS5214	5214	Morgan Stanley Govt MMF			121,930.15	121,930.15	121,930.15	1.610	1.610	Aaa	AAA	
SYS5215	5215	Morgan Stanley Govt MMF			45,410.33	45,410.33	45,410.33	1.610	1.610	Aaa	AAA	
SYS5216	5216	Morgan Stanley Govt MMF			6,862.76	6,862.76	6,862.76	1.610	1.610	Aaa	AAA	
SYS5217	5217	Morgan Stanley Govt MMF			843,135.12	843,135.12	843,135.12	1.610	1.610	Aaa	AAA	
SYS5218	5218	Morgan Stanley Govt MMF			159.44	159.44	159.44	1.610	1.610	Aaa	AAA	
SYS5219	5219	Morgan Stanley Govt MMF			216,899.31	216,899.31	216,899.31	1.610	1.610	Aaa	AAA	
SYS5221	5221	Morgan Stanley Govt MMF			861,356.79	861,356.79	861,356.79	1.610	1.610	Aaa	AAA	
SYS5222	5222	Morgan Stanley Govt MMF			534,319.50	534,319.50	534,319.50	1.610	1.610	Aaa	AAA	
SYS5223	5223	Morgan Stanley Govt MMF			52,833.86	52,833.86	52,833.86	1.610	1.610	Aaa	AAA	
SYS5227	5227	Morgan Stanley Govt MMF			369,488.17	369,488.17	369,488.17	1.610	1.610	Aaa	AAA	
SYS5229	5229	Morgan Stanley Govt MMF			146,228.45	146,228.45	146,228.45	1.610	1.610	Aaa	AAA	
SYS5230	5230	Morgan Stanley Govt MMF			113,592.65	113,592.65	113,592.65	1.610	1.610	Aaa	AAA	
SYS5231	5231	Morgan Stanley Govt MMF			170,740.82	170,740.82	170,740.82	1.610	1.610	Aaa	AAA	
SYS5232	5232	Morgan Stanley Govt MMF			142,437.23	142,437.23	142,437.23	1.610	1.610	Aaa	AAA	
SYS5233	5233	Morgan Stanley Govt MMF			61,784.94	61,784.94	61,784.94	1.610	1.610	Aaa	AAA	
SYS5234	5234	Morgan Stanley Govt MMF			107,737.28	107,737.28	107,737.28	1.610	1.610	Aaa	AAA	
SYS5235	5235	Morgan Stanley Govt MMF			613,156.08	613,156.08	613,156.08	1.610	1.610	Aaa	AAA	
SYS5238	5238	Morgan Stanley Govt MMF			8,412.43	8,412.43	8,412.43	1.610	1.610	Aaa	AAA	
SYS5239	5239	Morgan Stanley Govt MMF			3,935.28	3,935.28	3,935.28	1.610	1.610	Aaa	AAA	
SYS5240	5240	Morgan Stanley Govt MMF			77.16	77.16	77.16	1.610	1.610	Aaa	AAA	
SYS5241	5241	Morgan Stanley Govt MMF			226,074.65	226,074.65	226,074.65	1.610	1.610	Aaa	AAA	
SYS5242	5242	Morgan Stanley Govt MMF			117,142.15	117,142.15	117,142.15	1.610	1.610	Aaa	AAA	
SYS5243	5243	Morgan Stanley Govt MMF			116,800.47	116,800.47	116,800.47	1.610	1.610	Aaa	AAA	
SYS5252	5252	Morgan Stanley Govt MMF			31.02	31.02	31.02	1.610	1.610	Aaa	AAA	

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Money Market Funds												
SYS6564	6564	Morgan Stanley Govt MMF			1,610,828.16	1,610,828.16	1,610,828.16	1.610	1.610	Aaa	AAA	
SYS6565	6565	Morgan Stanley Govt MMF			137,849.93	137,849.93	137,849.93	1.610	1.610	Aaa	AAA	
SYS7638	7638	Morgan Stanley Govt MMF			1.82	1.82	1.82	1.610	1.610	Aaa	AAA	
SYS7639	7639	Morgan Stanley Govt MMF		07/01/2017	1.19	1.19	1.19	1.610	1.610	Aaa	AAA	
SYS7898	7897	Morgan Stanley Govt MMF			10,098,729.06	10,098,729.06	10,098,729.06	1.610	1.610	Aaa	AAA	
SYS8375	8375	Morgan Stanley Govt MMF			275,469.68	275,469.68	275,469.68	1.610	1.610	Aaa	AAA	
SYS8376	8376	Morgan Stanley Govt MMF			70,756.40	70,756.40	70,756.40	1.610	1.610	Aaa	AAA	
SYS8671	8671	Morgan Stanley Govt MMF			1,985,399.47	1,985,399.47	1,985,399.47	1.610	1.610	Aaa	AAA	
SYS8672	8672	Morgan Stanley Govt MMF			0.00	0.00	0.00	1.610	1.610	Aaa	AAA	
SYS8762	8762	Morgan Stanley Govt MMF			182,679.33	182,679.33	182,679.33	1.610	1.610	Aaa	AAA	
SYS8987	8987	Morgan Stanley Govt MMF			7,411.26	7,411.26	7,411.26	1.610	1.610	Aaa	AAA	
SYS8988	8988	Morgan Stanley Govt MMF			541,004.67	541,004.67	541,004.67	1.610	1.610	Aaa	AAA	
SYS9026	9026	Morgan Stanley Govt MMF			996,037.86	996,037.86	996,037.86	1.610	1.610	Aaa	AAA	
SYS9694	9694	Morgan Stanley Govt MMF			138,247.33	138,247.33	138,247.33	1.610	1.610	Aaa	AAA	
SYS9784	9784	Morgan Stanley Govt MMF		07/11/2017	252,712.09	252,712.09	252,712.09	1.610	1.610	Aaa	AAA	
Subtotal and Average			13,511,924.22		21,177,674.29	21,177,674.29	21,177,674.29		1.610			
Forward Delivery Agreement												
SYS3731	3731	Bank of America - FDA			15,000,730.10	15,000,730.10	15,000,730.10	4.875	4.875	A	A	
Subtotal and Average			15,000,730.10		15,000,730.10	15,000,730.10	15,000,730.10		4.875			
Total and Average			116,104,759.61		117,061,404.39	116,506,884.51	116,781,231.16		2.059			