

**Clark County Bond Funds
Portfolio Management
Portfolio Details - Investments
July 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Moody's	S&P	Maturity Date
Federal Agency Non-Callables												
3132X0HV6	9061	FAMCA		07/28/2016	3,000,000.00	2,983,530.00	2,994,090.00	0.825	0.925			07/27/2018
3132X0VB4	9719	FAMCA		07/27/2017	3,000,000.00	3,000,000.00	3,000,000.00	1.600	1.600			07/27/2020
3132X0VB4	9720	FAMCA		07/27/2017	2,000,000.00	2,000,000.00	2,000,000.00	1.600	1.600			07/27/2020
3133EHFL2	9673	FFCB		06/22/2017	2,858,000.00	2,851,226.54	2,856,799.64	1.550	1.565	Aaa	AA+	04/13/2020
3133EHFL2	9674	FFCB		06/22/2017	2,000,000.00	1,995,260.00	1,999,160.00	1.550	1.565	Aaa	AA+	04/13/2020
313379EE5	9662	FHLB		06/22/2017	2,000,000.00	2,006,800.00	2,007,391.80	1.625	1.435	Aaa	AA+	06/14/2019
313379EE5	9663	FHLB		06/22/2017	2,000,000.00	2,006,800.00	2,007,391.80	1.625	1.435	Aaa	AA+	06/14/2019
Subtotal and Average			12,671,284.85		16,858,000.00	16,843,616.54	16,864,833.24		1.431			
Federal Agency Step Ups												
3134GBUB6	9634	FHLMC		06/28/2017	2,000,000.00	1,994,880.00	2,000,000.00	1.550	1.550	Aaa	AA+	06/28/2022
Subtotal and Average			2,000,000.00		2,000,000.00	1,994,880.00	2,000,000.00		1.550			
Federal Agency Callables												
3134GBTZ5	9677	FHLMC		06/29/2017	2,000,000.00	1,996,520.00	1,999,300.00	2.000	2.007	Aaa	AA+	06/29/2022
3134GBTZ5	9680	FHLMC		06/29/2017	2,000,000.00	1,996,520.00	2,000,000.00	2.000	2.000	Aaa	AA+	06/29/2022
Subtotal and Average			3,999,300.00		4,000,000.00	3,993,040.00	3,999,300.00		2.004			
Federal Agency Discounts												
313385KW5	9534	FHLB		04/24/2017	2,000,000.00	1,997,000.00	1,994,123.34	0.860	0.887	P-1	A-1+	08/25/2017
313385LR5	9671	FHLB		06/22/2017	2,500,000.00	2,494,850.00	2,494,005.56	1.040	1.072	P-1	A-1+	09/13/2017
313385LR5	9672	FHLB		06/22/2017	4,000,000.00	3,991,760.00	3,990,408.89	1.040	1.072	P-1	A-1+	09/13/2017
313385QV1	9679	FHLB		06/23/2017	4,000,000.00	3,978,600.00	3,977,351.11	1.120	1.158	P-1	A-1+	12/22/2017
313385MA1	9689	FHLB		06/29/2017	3,000,000.00	2,993,040.00	2,992,704.18	1.030	1.061	P-1	A-1+	09/22/2017
313385MA1	9690	FHLB		06/29/2017	7,600,000.00	7,582,368.00	7,581,517.26	1.030	1.061	P-1	A-1+	09/22/2017
313385MA1	9691	FHLB		06/29/2017	2,000,000.00	1,995,360.00	1,995,136.12	1.030	1.061	P-1	A-1+	09/22/2017
313385MA1	9692	FHLB		06/29/2017	2,200,000.00	2,194,896.00	2,194,649.73	1.030	1.061	P-1	A-1+	09/22/2017
313385PU4	9699	FHLB		07/06/2017	5,300,000.00	5,276,680.00	5,276,680.00	1.100	1.136	P-1	A-1+	11/27/2017
313385PU4	9700	FHLB		07/06/2017	6,100,000.00	6,073,160.00	6,073,160.00	1.100	1.136	P-1	A-1+	11/27/2017
313385QR0	9724	FHLB		07/28/2017	13,000,000.00	12,943,197.22	12,943,197.22	1.100	1.136	P-1	A-1+	12/18/2017
Subtotal and Average			69,686,689.98		51,700,000.00	51,520,911.22	51,512,933.41		1.098			
Treasury Notes												
912828H37	9678	U.S. Treasury		06/23/2017	2,000,000.00	1,996,880.00	1,996,875.00	0.875	1.155	Aaa	AA+	01/15/2018
912828TW0	9687	U.S. Treasury		06/29/2017	3,000,000.00	2,996,580.00	2,996,718.75	0.750	1.074	Aaa	AA+	10/31/2017

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Treasury Notes												
912828N55	9688	U.S. Treasury		06/29/2017	2,000,000.00	1,998,440.00	1,998,593.75	1.000	1.141	Aaa	AA+	12/31/2017
912828UE8	9718	U.S. Treasury		07/24/2017	3,600,000.00	3,594,093.75	3,594,093.75	0.750	1.129	Aaa	AA+	12/31/2017
Subtotal and Average			11,400,164.32		10,600,000.00	10,585,993.75	10,586,281.25		1.121			
Money Market Funds												
SYS5214	5214	Morgan Stanley Govt MMF			420,240.99	420,240.99	420,240.99	0.880	0.880	Aaa	AAA	
SYS5215	5215	Morgan Stanley Govt MMF			1,425,738.20	1,425,738.20	1,425,738.20	0.880	0.880	Aaa	AAA	
SYS5216	5216	Morgan Stanley Govt MMF			217,245.32	217,245.32	217,245.32	0.880	0.880	Aaa	AAA	
SYS5217	5217	Morgan Stanley Govt MMF			836,503.60	836,503.60	836,503.60	0.880	0.880	Aaa	AAA	
SYS5218	5218	Morgan Stanley Govt MMF			64.73	64.73	64.73	0.880	0.880	Aaa	AAA	
SYS5219	5219	Morgan Stanley Govt MMF			143,517.19	143,517.19	143,517.19	0.880	0.880	Aaa	AAA	
SYS5221	5221	Morgan Stanley Govt MMF			6,248,392.61	6,248,392.61	6,248,392.61	0.880	0.880	Aaa	AAA	
SYS5222	5222	Morgan Stanley Govt MMF			540,354.02	540,354.02	540,354.02	0.880	0.880	Aaa	AAA	
SYS5223	5223	Morgan Stanley Govt MMF			1,423,507.95	1,423,507.95	1,423,507.95	0.880	0.880	Aaa	AAA	
SYS5227	5227	Morgan Stanley Govt MMF			393,210.06	393,210.06	393,210.06	0.880	0.880	Aaa	AAA	
SYS5229	5229	Morgan Stanley Govt MMF			106,269.97	106,269.97	106,269.97	0.880	0.880	Aaa	AAA	
SYS5230	5230	Morgan Stanley Govt MMF			304,477.03	304,477.03	304,477.03	0.880	0.880	Aaa	AAA	
SYS5231	5231	Morgan Stanley Govt MMF			250,479.96	250,479.96	250,479.96	0.880	0.880	Aaa	AAA	
SYS5232	5232	Morgan Stanley Govt MMF			185,714.89	185,714.89	185,714.89	0.880	0.880	Aaa	AAA	
SYS5233	5233	Morgan Stanley Govt MMF			69,183.11	69,183.11	69,183.11	0.880	0.880	Aaa	AAA	
SYS5234	5234	Morgan Stanley Govt MMF			893,114.72	893,114.72	893,114.72	0.880	0.880	Aaa	AAA	
SYS5235	5235	Morgan Stanley Govt MMF			637,556.22	637,556.22	637,556.22	0.880	0.880	Aaa	AAA	
SYS5238	5238	Morgan Stanley Govt MMF			180,308.50	180,308.50	180,308.50	0.880	0.880	Aaa	AAA	
SYS5239	5239	Morgan Stanley Govt MMF			32,463.75	32,463.75	32,463.75	0.880	0.880	Aaa	AAA	
SYS5240	5240	Morgan Stanley Govt MMF			76.78	76.78	76.78	0.880	0.880	Aaa	AAA	
SYS5241	5241	Morgan Stanley Govt MMF			221,037.95	221,037.95	221,037.95	0.880	0.880	Aaa	AAA	
SYS5242	5242	Morgan Stanley Govt MMF			112,992.99	112,992.99	112,992.99	0.880	0.880	Aaa	AAA	
SYS5243	5243	Morgan Stanley Govt MMF			4,112,159.03	4,112,159.03	4,112,159.03	0.880	0.880	Aaa	AAA	
SYS5252	5252	Morgan Stanley Govt MMF			6,438.43	6,438.43	6,438.43	0.880	0.880	Aaa	AAA	
SYS6564	6564	Morgan Stanley Govt MMF			13,158,416.08	13,158,416.08	13,158,416.08	0.880	0.880	Aaa	AAA	
SYS6565	6565	Morgan Stanley Govt MMF			4,602,304.21	4,602,304.21	4,602,304.21	0.880	0.880	Aaa	AAA	
SYS7638	7638	Morgan Stanley Govt MMF			15,187.50	15,187.50	15,187.50	0.880	0.880	Aaa	AAA	
SYS7639	7639	Morgan Stanley Govt MMF		07/01/2017	9,882.50	9,882.50	9,882.50	0.880	0.880	Aaa	AAA	
SYS7898	7897	Morgan Stanley Govt MMF			153,030.67	153,030.67	153,030.67	0.880	0.880	Aaa	AAA	
SYS8375	8375	Morgan Stanley Govt MMF			2,145,013.56	2,145,013.56	2,145,013.56	0.880	0.880	Aaa	AAA	
SYS8376	8376	Morgan Stanley Govt MMF			1,308,933.25	1,308,933.25	1,308,933.25	0.880	0.880	Aaa	AAA	

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Money Market Funds												
SYS8671	8671	Morgan Stanley Govt MMF			1,987,885.81	1,987,885.81	1,987,885.81	0.880	0.880	Aaa	AAA	
SYS8672	8672	Morgan Stanley Govt MMF			548,341.90	548,341.90	548,341.90	0.880	0.880	Aaa	AAA	
SYS8762	8762	Morgan Stanley Govt MMF			181,242.46	181,242.46	181,242.46	0.880	0.880	Aaa	AAA	
SYS8987	8987	Morgan Stanley Govt MMF			1,352,382.15	1,352,382.15	1,352,382.15	0.880	0.880	Aaa	AAA	
SYS8988	8988	Morgan Stanley Govt MMF			1,466,041.67	1,466,041.67	1,466,041.67	0.880	0.880	Aaa	AAA	
SYS9026	9026	Morgan Stanley Govt MMF			1,485,041.77	1,485,041.77	1,485,041.77	0.880	0.880	Aaa	AAA	
SYS9694	9694	Morgan Stanley Govt MMF			779,928.37	779,928.37	779,928.37	0.880	0.880	Aaa	AAA	
SYS9784	9784	Morgan Stanley Govt MMF		07/11/2017	13,479,153.64	13,479,153.64	13,479,153.64	0.880	0.880	Aaa	AAA	
SYS9785	9785	Morgan Stanley Govt MMF		07/31/2017	616,335.42	616,335.42	616,335.42	0.088	0.088	Aaa	AAA	
Subtotal and Average			44,894,582.46		62,050,168.96	62,050,168.96	62,050,168.96		0.872			
Forward Delivery Agreement												
SYS3731	3731	Bank of America - FDA			15,000,873.85	15,000,873.85	15,000,873.85	4.875	4.875	A	A	
Subtotal and Average			14,033,075.54		15,000,873.85	15,000,873.85	15,000,873.85		4.875			
Total and Average			158,685,097.16		162,209,042.81	161,989,484.32	162,014,390.71		1.425			