

McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
May 31, 2019

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM		S&P	Maturity Date
									365	Moody's		
Federal Agency Non-Callables												
3132X0VB4	9728	FAMCA		07/31/2017	2,000,000.00	1,979,640.00	1,999,060.00	1.600	1.616			07/27/2020
3133EJYL7	10612	FFCB		11/15/2018	2,000,000.00	2,038,700.00	1,971,680.00	2.800	3.119	Aaa	AA+	09/05/2023
3133EJ3B3	10675	FFCB		12/24/2018	2,405,000.00	2,434,822.00	2,409,040.40	2.800	2.741	Aaa	AA+	12/17/2021
3133EHFL2	9666	FFCB		06/22/2017	3,000,000.00	2,973,150.00	2,998,350.00	1.550	1.570	Aaa	AA+	04/13/2020
3133EHFL2	9667	FFCB		06/22/2017	3,000,000.00	2,973,150.00	2,998,350.00	1.550	1.570	Aaa	AA+	04/13/2020
3133EHFL2	9668	FFCB		06/22/2017	2,000,000.00	1,982,100.00	1,998,900.00	1.550	1.570	Aaa	AA+	04/13/2020
3133EHGA5	9669	FFCB		06/22/2017	2,000,000.00	1,993,820.00	1,997,660.00	1.440	1.491	Aaa	AA+	10/21/2019
3133EHGA5	9670	FFCB		06/22/2017	2,100,000.00	2,093,511.00	2,097,543.00	1.440	1.491	Aaa	AA+	10/21/2019
3133EHRK1	9725	FFCB		07/31/2017	2,000,000.00	1,986,540.00	2,000,760.00	1.520	1.504	Aaa	AA+	01/17/2020
3133EHRK1	9726	FFCB		07/31/2017	3,000,000.00	2,979,810.00	3,001,140.00	1.520	1.504	Aaa	AA+	01/17/2020
3133EHRK1	9727	FFCB		07/31/2017	3,000,000.00	2,979,810.00	3,001,140.00	1.520	1.504	Aaa	AA+	01/17/2020
3130AFW94	10781	FHLB		02/15/2019	2,200,000.00	2,220,592.00	2,192,212.00	2.500	2.576	Aaa	AA+	02/13/2024
3130AFW94	10782	FHLB		02/15/2019	3,400,000.00	3,431,824.00	3,387,964.00	2.500	2.576	Aaa	AA+	02/13/2024
3130AB3H7	10894	FHLB		04/22/2019	4,000,000.00	3,987,560.00	3,987,560.00	2.375	2.443	Aaa	AA+	03/08/2024
3130AASN9	9536	FHLB		04/24/2017	2,500,000.00	2,477,475.00	2,503,425.00	1.525	1.477	Aaa	AA+	03/30/2020
3130AASN9	9537	FHLB		04/24/2017	2,500,000.00	2,477,475.00	2,503,425.00	1.525	1.477	Aaa	AA+	03/30/2020
313379EE5	9660	FHLB		06/22/2017	2,000,000.00	1,996,840.00	2,007,391.80	1.625	1.435	Aaa	AA+	06/14/2019
313379EE5	9661	FHLB		06/22/2017	2,400,000.00	2,396,208.00	2,408,870.16	1.625	1.435	Aaa	AA+	06/14/2019
3130ABXE1	9723	FHLB		08/11/2017	1,600,000.00	1,582,800.00	1,600,000.00	1.840	1.840	Aaa	AA+	08/11/2021
3134GBKP6	9541	FHLMC		05/17/2017	2,000,000.00	1,983,620.00	2,000,000.00	2.000	2.000	Aaa	AA+	05/17/2022
3137EAEF2	9544	FHLMC		04/25/2017	2,000,000.00	1,978,280.00	1,989,300.00	1.375	1.559	Aaa	AA+	04/20/2020
3136G3A62	9017	FNMA		07/26/2016	3,000,000.00	2,986,590.00	3,000,000.00	1.050	1.050	Aaa	AA+	07/26/2019
Subtotal and Average			54,053,771.36		54,105,000.00	53,934,317.00	54,053,771.36		1.808			
Federal Agency Step Ups												
3134GBUB6	9635	FHLMC		06/28/2017	2,000,000.00	1,993,140.00	2,000,000.00	1.550	1.550	Aaa	AA+	06/28/2022
3134GBUB6	9636	FHLMC		06/28/2017	2,000,000.00	1,993,140.00	2,000,000.00	1.550	1.550	Aaa	AA+	06/28/2022
Subtotal and Average			4,000,000.00		4,000,000.00	3,986,280.00	4,000,000.00		1.550			
Federal Agency Callables												
3130ABYK6	9735	FHLB		08/07/2017	3,000,000.00	2,978,520.00	3,000,000.00	1.600	1.600	Aaa	AA+	02/07/2020
3130ABYK6	9736	FHLB		08/07/2017	3,000,000.00	2,978,520.00	3,000,000.00	1.600	1.600	Aaa	AA+	02/07/2020
Subtotal and Average			6,000,000.00		6,000,000.00	5,957,040.00	6,000,000.00		1.600			

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								Rate		365	Moody's	
Federal Agency Discounts												
313384HL6	10710	FHLB		01/11/2019	1,000,000.00	994,080.00	988,753.33	2.410		2.506	P-1	A-1+ 06/28/2019
313384HL6	10711	FHLB		01/11/2019	11,100,000.00	11,034,288.00	10,975,162.00	2.410		2.506	P-1	A-1+ 06/28/2019
313384HL6	10712	FHLB		01/11/2019	5,800,000.00	5,765,664.00	5,734,769.33	2.410		2.506	P-1	A-1+ 06/28/2019
313384HL6	10713	FHLB		01/11/2019	9,400,000.00	9,344,352.00	9,294,281.33	2.410		2.506	P-1	A-1+ 06/28/2019
313384HL6	10714	FHLB		01/11/2019	2,200,000.00	2,186,976.00	2,175,257.33	2.410		2.506	P-1	A-1+ 06/28/2019
313384HL6	10715	FHLB		01/11/2019	2,500,000.00	2,485,200.00	2,471,883.33	2.410		2.506	P-1	A-1+ 06/28/2019
313384HL6	10717	FHLB		01/11/2019	10,900,000.00	10,835,472.00	10,777,411.33	2.410		2.506	P-1	A-1+ 06/28/2019
313384HL6	10718	FHLB		01/11/2019	5,200,000.00	5,169,216.00	5,141,517.33	2.410		2.506	P-1	A-1+ 06/28/2019
313384HL6	10719	FHLB		01/11/2019	3,100,000.00	3,081,648.00	3,065,135.33	2.410		2.506	P-1	A-1+ 06/28/2019
313384HL6	10720	FHLB		01/11/2019	2,500,000.00	2,485,200.00	2,471,883.33	2.410		2.506	P-1	A-1+ 06/28/2019
313384HL6	10721	FHLB		01/11/2019	5,500,000.00	5,467,440.00	5,438,143.33	2.410		2.506	P-1	A-1+ 06/28/2019
313384HL6	10722	FHLB		01/11/2019	5,500,000.00	5,467,440.00	5,438,143.33	2.410		2.506	P-1	A-1+ 06/28/2019
313384HL6	10723	FHLB		01/11/2019	3,400,000.00	3,379,872.00	3,361,761.33	2.410		2.506	P-1	A-1+ 06/28/2019
313384HL6	10724	FHLB		01/11/2019	5,400,000.00	5,368,032.00	5,339,268.00	2.410		2.506	P-1	A-1+ 06/28/2019
313384GL7	10755	FHLB		02/12/2019	1,600,000.00	1,593,120.00	1,588,028.44	2.405		2.491	P-1	A-1+ 06/04/2019
313384GL7	10756	FHLB		02/12/2019	1,600,000.00	1,593,120.00	1,588,028.44	2.405		2.491	P-1	A-1+ 06/04/2019
313384GL7	10758	FHLB		02/12/2019	4,500,000.00	4,480,650.00	4,466,330.00	2.405		2.491	P-1	A-1+ 06/04/2019
313384GL7	10759	FHLB		02/12/2019	1,600,000.00	1,593,120.00	1,588,028.44	2.405		2.491	P-1	A-1+ 06/04/2019
313384GL7	10760	FHLB		02/12/2019	6,800,000.00	6,770,760.00	6,749,120.89	2.405		2.491	P-1	A-1+ 06/04/2019
313384GL7	10761	FHLB		02/12/2019	1,400,000.00	1,393,980.00	1,389,524.89	2.405		2.491	P-1	A-1+ 06/04/2019
313384GL7	10762	FHLB		02/12/2019	1,800,000.00	1,792,260.00	1,786,532.00	2.405		2.491	P-1	A-1+ 06/04/2019
313384GL7	10763	FHLB		02/12/2019	1,600,000.00	1,593,120.00	1,588,028.44	2.405		2.491	P-1	A-1+ 06/04/2019
313384GL7	10764	FHLB		02/12/2019	1,300,000.00	1,294,410.00	1,290,273.11	2.405		2.491	P-1	A-1+ 06/04/2019
313384GL7	10765	FHLB		02/12/2019	1,200,000.00	1,194,840.00	1,191,021.33	2.405		2.491	P-1	A-1+ 06/04/2019
313384GL7	10766	FHLB		02/12/2019	1,400,000.00	1,393,980.00	1,389,524.89	2.405		2.491	P-1	A-1+ 06/04/2019
313384GW3	10824	FHLB		03/15/2019	1,600,000.00	1,592,048.00	1,590,232.67	2.415		2.498	P-1	A-1+ 06/14/2019
313384GW3	10825	FHLB		03/15/2019	1,600,000.00	1,592,048.00	1,590,232.67	2.415		2.498	P-1	A-1+ 06/14/2019
313384GW3	10826	FHLB		03/15/2019	1,400,000.00	1,393,042.00	1,391,453.58	2.415		2.498	P-1	A-1+ 06/14/2019
313384GW3	10827	FHLB		03/15/2019	1,600,000.00	1,592,048.00	1,590,232.67	2.415		2.498	P-1	A-1+ 06/14/2019
313384GW3	10828	FHLB		03/15/2019	1,800,000.00	1,791,054.00	1,789,011.75	2.415		2.498	P-1	A-1+ 06/14/2019
313384GW3	10829	FHLB		03/15/2019	9,100,000.00	9,054,773.00	9,044,448.29	2.415		2.498	P-1	A-1+ 06/14/2019
313384GW3	10830	FHLB		03/15/2019	1,800,000.00	1,791,054.00	1,789,011.75	2.415		2.498	P-1	A-1+ 06/14/2019
313384GW3	10831	FHLB		03/15/2019	1,400,000.00	1,393,042.00	1,391,453.58	2.415		2.498	P-1	A-1+ 06/14/2019
313384GW3	10832	FHLB		03/15/2019	1,500,000.00	1,492,545.00	1,490,843.13	2.415		2.498	P-1	A-1+ 06/14/2019
313384GW3	10833	FHLB		03/15/2019	1,600,000.00	1,592,048.00	1,590,232.67	2.415		2.498	P-1	A-1+ 06/14/2019
313384GW3	10834	FHLB		03/15/2019	1,600,000.00	1,592,048.00	1,590,232.67	2.415		2.498	P-1	A-1+ 06/14/2019

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Federal Agency Discounts												
313384GW3	10835	FHLB		03/15/2019	1,800,000.00	1,791,054.00	1,789,011.75	2.415	2.498	P-1	A-1+	06/14/2019
313384GW3	10836	FHLB		03/15/2019	1,900,000.00	1,890,557.00	1,888,401.29	2.415	2.498	P-1	A-1+	06/14/2019
313384HJ1	10850	FHLB		03/27/2019	6,000,000.00	5,965,320.00	5,963,145.00	2.430	2.513	P-1	A-1+	06/26/2019
313384HG7	10898	FHLB		04/22/2019	1,600,000.00	1,593,308.00	1,593,308.00	2.390	2.467	P-1	A-1+	06/24/2019
313384HG7	10899	FHLB		04/22/2019	1,600,000.00	1,593,308.00	1,593,308.00	2.390	2.467	P-1	A-1+	06/24/2019
313384HG7	10900	FHLB		04/22/2019	2,400,000.00	2,389,962.00	2,389,962.00	2.390	2.467	P-1	A-1+	06/24/2019
313384HG7	10901	FHLB		04/22/2019	1,600,000.00	1,593,308.00	1,593,308.00	2.390	2.467	P-1	A-1+	06/24/2019
313384HG7	10902	FHLB		04/22/2019	1,700,000.00	1,692,889.75	1,692,889.75	2.390	2.467	P-1	A-1+	06/24/2019
313384HG7	10903	FHLB		04/22/2019	2,700,000.00	2,688,707.25	2,688,707.25	2.390	2.467	P-1	A-1+	06/24/2019
313384HG7	10904	FHLB		04/22/2019	4,800,000.00	4,779,924.00	4,779,924.00	2.390	2.467	P-1	A-1+	06/24/2019
313384HG7	10905	FHLB		04/22/2019	1,700,000.00	1,692,889.75	1,692,889.75	2.390	2.467	P-1	A-1+	06/24/2019
313384HG7	10906	FHLB		04/22/2019	2,000,000.00	1,991,635.00	1,991,635.00	2.390	2.467	P-1	A-1+	06/24/2019
313384HG7	10907	FHLB		04/22/2019	1,500,000.00	1,493,726.25	1,493,726.25	2.390	2.467	P-1	A-1+	06/24/2019
313384HG7	10908	FHLB		04/22/2019	2,600,000.00	2,589,125.50	2,589,125.50	2.390	2.467	P-1	A-1+	06/24/2019
313384HG7	10909	FHLB		04/22/2019	2,400,000.00	2,389,962.00	2,389,962.00	2.390	2.467	P-1	A-1+	06/24/2019
313384HG7	10910	FHLB		04/22/2019	1,200,000.00	1,194,981.00	1,194,981.00	2.390	2.467	P-1	A-1+	06/24/2019
313384HG7	10911	FHLB		04/22/2019	1,800,000.00	1,792,471.50	1,792,471.50	2.390	2.467	P-1	A-1+	06/24/2019
313384HG7	10912	FHLB		04/22/2019	2,700,000.00	2,688,707.25	2,688,707.25	2.390	2.467	P-1	A-1+	06/24/2019
313384KM0	10927	FHLB		05/21/2019	15,000,000.00	14,914,015.00	14,914,015.00		2.452	P-1	A-1+	08/16/2019
Subtotal and Average			180,795,660.77		180,300,000.00	179,359,841.25	178,854,674.55		2.491			
Treasury Notes												
912828W63	10468	U.S. Treasury		08/16/2018	2,600,000.00	2,580,812.00	2,561,812.50	1.625	2.578	Aaa	AA+	03/15/2020
912828TN0	10614	U.S. Treasury		11/15/2018	5,300,000.00	5,267,511.00	5,230,230.47	1.000	2.694	Aaa	AA+	08/31/2019
912828TN0	10615	U.S. Treasury		11/15/2018	2,300,000.00	2,285,901.00	2,269,722.66	1.000	2.694	Aaa	AA+	08/31/2019
9128284C1	10678	U.S. Treasury		12/21/2018	5,400,000.00	5,390,928.00	5,370,257.81	2.250	2.691	Aaa	AA+	03/31/2020
9128284C1	10679	U.S. Treasury		12/21/2018	3,200,000.00	3,194,624.00	3,182,375.00	2.250	2.691	Aaa	AA+	03/31/2020
912828U73	10681	U.S. Treasury		12/21/2018	2,600,000.00	2,586,506.00	2,567,804.69	1.375	2.659	Aaa	AA+	12/15/2019
912828J50	10750	U.S. Treasury		02/12/2019	4,100,000.00	4,071,013.00	4,051,152.34	1.375	2.538	Aaa	AA+	02/29/2020
912828J50	10751	U.S. Treasury		02/12/2019	7,800,000.00	7,744,854.00	7,707,070.31	1.375	2.538	Aaa	AA+	02/29/2020
912828J50	10822	U.S. Treasury		03/15/2019	2,700,000.00	2,680,911.00	2,670,574.22	1.375	2.532	Aaa	AA+	02/29/2020
912828J50	10823	U.S. Treasury		03/15/2019	2,600,000.00	2,581,618.00	2,571,664.06	1.375	2.532	Aaa	AA+	02/29/2020
912828X21	10896	U.S. Treasury		04/22/2019	5,100,000.00	5,053,183.59	5,053,183.59	1.500	2.453	Aaa	AA+	04/15/2020
912828X21	10897	U.S. Treasury		04/22/2019	3,100,000.00	3,071,542.97	3,071,542.97	1.500	2.453	Aaa	AA+	04/15/2020
912828R77	9729	U.S. Treasury		07/31/2017	2,000,000.00	1,977,040.00	1,975,703.13	1.375	1.704	Aaa	AA+	05/31/2021

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Subtotal and Average			48,283,093.75		48,800,000.00	48,486,444.56	48,283,093.75		2.549			
Treasury Bills												
912796QM4	10727	U.S. Treasury		01/15/2019	13,000,000.00	12,931,750.00	12,864,783.10	2.400	2.493	P-1	A-1+	06/20/2019
912796SS9	10929	U.S. Treasury		05/20/2019	8,000,000.00	7,916,240.00	7,907,163.11	2.347	2.441	P-1	A-1+	11/14/2019
Subtotal and Average			15,925,620.43		21,000,000.00	20,847,990.00	20,771,946.21		2.473			
Money Market Funds												
SYS5567	5567	Morgan Stanley Govt MMF			2,326,773.58	2,326,773.58	2,326,773.58	2.290	2.290	Aaa	AAA	
SYS5568	5568	Morgan Stanley Govt MMF			2,123,837.83	2,123,837.83	2,123,837.83	2.290	2.290	Aaa	AAA	
SYS5569	5569	Morgan Stanley Govt MMF			144,479.29	144,479.29	144,479.29	2.290	2.290	Aaa	AAA	
SYS5570	5570	Morgan Stanley Govt MMF			69,226.67	69,226.67	69,226.67	2.290	2.290	Aaa	AAA	
SYS5573	5573	Morgan Stanley Govt MMF			136,350.46	136,350.46	136,350.46	2.290	2.290	Aaa	AAA	
SYS5574	5574	Morgan Stanley Govt MMF			3,309,790.65	3,309,790.65	3,309,790.65	2.290	2.290	Aaa	AAA	
SYS5576	5576	Morgan Stanley Govt MMF			3,546,407.00	3,546,407.00	3,546,407.00	2.290	2.290	Aaa	AAA	
SYS5577	5577	Morgan Stanley Govt MMF			2,698,741.31	2,698,741.31	2,698,741.31	2.290	2.290	Aaa	AAA	
SYS5581	5581	Morgan Stanley Govt MMF			350,127.60	350,127.60	350,127.60	2.290	2.290	Aaa	AAA	
SYS5582	5582	Morgan Stanley Govt MMF			2,365,520.20	2,365,520.20	2,365,520.20	2.290	2.290	Aaa	AAA	
SYS5583	5583	Morgan Stanley Govt MMF			712,092.93	712,092.93	712,092.93	2.290	2.290	Aaa	AAA	
SYS5584	5584	Morgan Stanley Govt MMF			1,438,551.59	1,438,551.59	1,438,551.59	2.290	2.290	Aaa	AAA	
SYS5588	5588	Morgan Stanley Govt MMF			0.00	0.00	0.00	2.290	2.290	Aaa	AAA	
SYS5589	5589	Morgan Stanley Govt MMF			2,399,025.12	2,399,025.12	2,399,025.12	2.290	2.290	Aaa	AAA	
SYS5590	5590	Morgan Stanley Govt MMF			2,386,248.91	2,386,248.91	2,386,248.91	2.290	2.290	Aaa	AAA	
SYS5598	5598	Morgan Stanley Govt MMF			3,417,354.04	3,417,354.04	3,417,354.04	2.290	2.290	Aaa	AAA	
SYS5664	5664	Morgan Stanley Govt MMF			1,616,002.53	1,616,002.53	1,616,002.53	2.290	2.290	Aaa	AAA	
SYS5971	5971	Morgan Stanley Govt MMF			3,060,008.31	3,060,008.31	3,060,008.31	2.290	2.290	Aaa	AAA	
SYS6044	6044	Morgan Stanley Govt MMF			3,108,830.54	3,108,830.54	3,108,830.54	2.290	2.290	Aaa	AAA	
SYS6500	6500	Morgan Stanley Govt MMF			0.00	0.00	0.00	2.290	2.290	Aaa	AAA	
SYS6655	6655	Morgan Stanley Govt MMF			1,334,467.38	1,334,467.38	1,334,467.38	2.290	2.290	Aaa	AAA	
SYS7065	7065	Morgan Stanley Govt MMF			2,224,826.57	2,224,826.57	2,224,826.57	2.290	2.290	Aaa	AAA	
SYS7545	7545	Morgan Stanley Govt MMF			3,185,822.41	3,185,822.41	3,185,822.41	2.290	2.290	Aaa	AAA	
SYS7546	7546	Morgan Stanley Govt MMF			123,033.56	123,033.56	123,033.56	2.290	2.290	Aaa	AAA	
SYS7753	7753	Morgan Stanley Govt MMF			0.00	0.00	0.00	2.290	2.290	Aaa	AAA	
SYS8180	8180	Morgan Stanley Govt MMF			1,251,919.31	1,251,919.31	1,251,919.31	2.290	2.290	Aaa	AAA	
SYS8275	8275	Morgan Stanley Govt MMF			2,646,069.54	2,646,069.54	2,646,069.54	2.290	2.290	Aaa	AAA	
SYS9584	9584	Morgan Stanley Govt MMF			2,671,889.17	2,671,889.17	2,671,889.17	2.290	2.290	Aaa	AAA	
SYS9585	9585	Morgan Stanley Govt MMF			35,849.44	35,849.44	35,849.44	2.290	2.290	Aaa	AAA	

**McCarran Airport Bond Funds
Portfolio Management
Portfolio Details - Investments
May 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Moody's	S&P	Maturity Date
Money Market Funds												
SYS9625	9625	Morgan Stanley Govt MMF			2,576,657.44	2,576,657.44	2,576,657.44	2.290	2.290	Aaa	AAA	
SYS9711	9711	Morgan Stanley Govt MMF			118,156.11	118,156.11	118,156.11	2.290	2.290	Aaa	AAA	
SYS9785	9785	Morgan Stanley Govt MMF			1,262,463.42	1,262,463.42	1,262,463.42	2.290	2.290	Aaa	AAA	
		Subtotal and Average	34,165,378.38		52,640,522.91	52,640,522.91	52,640,522.91		2.290			
		Total and Average	343,223,524.69		366,845,522.91	365,212,435.72	364,604,008.78		2.342			